

STATES OF DELIBERATION

29th April, 2009

**Billet d'État No. XI
Article 7**

AMENDMENT

Proposed by: Deputy J A B Gollop

Seconded by: Deputy

Policy Council

Fiscal Policy Framework

To insert at the end of the words in the Proposition:

", subject to the proviso that the maximum percentage figure of public borrowing shall be set at 15% of Gross Domestic Product".

STATES OF DELIBERATION

29th April, 2009

**Billet d'État No. XI
Article 7**

AMENDMENT

Proposed by: Deputy J A B Gollop

Seconded by: Deputy

Policy Council

Fiscal Policy Framework

To number the proposition as "1" and add two further propositions as follows:

- "2. That the States of Guernsey fiscal framework on borrowing will only be changed by a majority of the States of Deliberation of not less than two thirds of the members present.
3. To direct the preparation of such legislation as may be necessary to give effect to their above decision."

STATES OF DELIBERATION

29th April, 2009

**Billet d'État No. XI
Article 7**

AMENDMENT

Proposed by: Deputy J Kuttelwascher

Seconded by: Deputy I F Rihoy

Policy Council

Fiscal Policy Framework

To insert at the end of the words in the Proposition:

“, subject to the removal from the first bold bullet point of “, **economic conditions permitting,**”.