IN THE STATES OF THE ISLAND OF GUERNSEY ON THE 27th DAY OF OCTOBER, 2009

The States resolved as follows concerning Billet d'État No XXIX dated 23rd October 2009

POLICY COUNCIL

CORPORATE TAX RATES: PROPOSED REVIEW

After consideration of the Report dated 19th October 2009, of the Policy Council:-

That the current, planned review of taxation ('Fiscal and Economic Plan' Billet XVIII, July 2009) shall proceed on the presumption of a 10% general rate of corporate tax.

K H TOUGH HER MAJESTY'S GREFFIER