

## Settlement Trust Form

Name \_\_\_\_\_ Tax Ref No \_\_\_\_\_

Supplementary information to be given pursuant to Section G of the personal tax return.

By **31 March 2014**, you are required to notify me if you or your spouse are, or have at any time, been the settlor of a settlement or founder of a foundation which is or has been in existence at any time during **2013**.

You may fulfil that obligation by completing the following section:

Name of settlement/foundation	Date of settlement	Name(s) and address(es) of trustees/councillors

For the purpose of the above, “**settlement**” includes any disposition, trust, covenant, agreement or arrangement and any transfer of assets (including, without limitation, the making of any loan, advance or other transfer of funds or other assets on terms under which those assets will be repaid, or reimbursement will be made, or consideration will be provided in money or monies worth, but not including a bona fide transfer made at arm’s length) made or entered into directly or indirectly by any person and the expression “settlor” shall be construed accordingly and includes any person who has provided or has caused to be provided funds or other property for a settlement or for any entity owned or controlled directly or indirectly by the trustees of the settlement.

**Note**

**The following connections should not be included:**

- **deeds of covenant in favour of charities (for example, a church);**
- **approved pension schemes;**
- **outright gifts, between individuals, where there is no transfer of a right to income (for example, a parent giving a car to a child);**

**All income from settlements (including trusts) should be included in section H on page 3 of the personal income tax return. All distributions from a foundation should be declared in Section F of the return.**

**Fair Processing Notice:** The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/tax>. If you don't have access to the internet please contact us and a paper copy will be provided.

**Form 688** (01/14)