

Residence for the purposes of Income Tax

In order to determine the method of assessment on an individual liable to Guernsey income tax it is necessary first to consider that individual's residential status.

An individual who is resident but not principally resident in Guernsey can either elect to pay a standard charge (£30,000 with effect from 1 January 2016 - please refer to the Monetary Values table (available from our website at <http://www.gov.gg/tax> under "Rates and Allowances") for details of the amount of the standard charge for previous years) or is liable to Guernsey income tax on their worldwide income. Special provisions are available for those who are in Guernsey solely for employment purposes.

An individual who is solely or principally resident in Guernsey is chargeable on his total income wherever it arises or accrues.

Residence for the purposes of Guernsey income tax is defined in section 3 of the Income Tax (Guernsey) Law, 1975, as amended