2017/63

Date of Vote: 30th June, 2017

Billet d'État:	**XII of 2017**
Article:	**1**
Proposition No.:	**P. 2017/53**
Committee:	**Policy & Resources Committee**
Subject:	**The Policy & Resource Plan – Phase Two**
Propositions:	**3, 4 & 5**

3. To direct the Policy & Resources Committee, when the General Revenue Appropriation to the Capital Reserve achieves an overall annual investment of 3% of GDP, to include proposals in the annual Budget Report for use of any surpluses, to replenish other States' Reserves (having regard to the policies set out in propositions 4 and 5) such as the General Revenue Account Reserve or the Core Investment Reserve, or to invest in service developments, the Future Guernsey Economic Fund, the Transformation and Transition Fund or new services.

4. To approve a policy for the target balance of the General Revenue Account Reserve of 5% of annual General Revenue Income.

5. To approve a policy for the target balance of the Core Investment Reserve of 100% of General Revenue Income.

2017/63

CARRIED: Pour: 36 Contre: 1 Ne vote pas: 0 Absent: 3

St. Peter Port South

Deputy Peter T. R. Ferbrache	P
Deputy Jan Kuttelwascher	P
Deputy Dawn A. Tindall	P
Deputy Barry L. Brehaut	P
Deputy Rhian H. Tooley	P

St. Peter Port North

Deputy John A. B. Gollop	P
Deputy Charles N. K. Parkinson	P
Deputy Lester C. Queripel	P
Deputy Michelle K. Le Clerc	P
Deputy Marc P. Leadbeater	P
Deputy Joseph I. Mooney	P

St. Sampson

Deputy Lyndon S. Trott	P
Deputy Paul R. Le Pelley	P
Deputy Jennifer S. Merrett	P
Deputy Gavin A. St Pier	P
Deputy T. Jane Stephens	P
Deputy Carl P. Meerveld	P

Vale

Deputy Matthew J. Fallaize	P
Deputy Neil R Inder	P
Deputy Mary M. Lowe	P
Deputy Laurie B. Queripel	P
Deputy Jeremy C. S. F. Smithies	P
Deputy Sarah T. Hansmann Rouxel	P

Castel

Deputy Richard H. Graham	P
Deputy Christopher J. Green	P
Deputy Barry J. E. Paint	P
Deputy Mark H. Dorey	P
Deputy Jonathan P. Le Tocq	A

West

Deputy Alvord H. Brouard	P
Deputy Andrea C. Dudley-Owen	P
Deputy Emilie A. Yerby	C
Deputy David de G. De Lisle	P
Deputy Shane L. Langlois	P

South-East

Deputy Heidi J. R. Soulsby	P
Deputy H. Lindsay de Sausmarez	P
Deputy Peter J. Roffey	P
Deputy Robert G. Prow	P
Deputy Victoria S. Oliver	P

Alderney

Alderney Representative Louis E. Jean	A
Alderney Representative S. D. Graham McKinley, OBE	A