

Access to Public Information Response

March 8th 2018

REQUEST UNDER THE CODE OF PRACTICE FOR ACCESS TO PUBLIC INFORMATION

Request sent on March 8th 2018:

In accordance with the above Code of Practice I would welcome a copy of, or access to, the financial reporting framework the States of Guernsey is using to prepare the States of Guernsey Accounts 2017.

[International Standard in Auditing \(UK\) 210](#) (ISA UK) discusses the auditor's responsibilities in agreeing the terms of the audit engagement with management and, where appropriate, those charged with governance (P&R Committee).

Paragraph 4 of the above standard states under Definitions:

4. For purposes of the ISAs (UK), the following term has the meaning attributed below:

Preconditions for an audit – The use by management of an acceptable financial reporting framework in the preparation of the financial statements and the agreement of management and, where appropriate, those charged with governance to the premise on which an audit is conducted.

And paragraph A3 of the Application and Other Explanatory Information states under The Financial Reporting Framework:

A2. A condition for acceptance of an assurance engagement is that the criteria referred to in the definition of an assurance engagement are suitable and available **to intended users**.

As a taxpayer I fall within the definition of 'intended user' as further defined in [ISA \(UK\) 700](#):

General purpose framework – A financial reporting framework designed to meet the common financial information needs of a wide range of users.

Based on prior years, it is likely that no such criteria is available to intended users. Should this be the case again this year I would welcome a formal response (as opposed to simply an email reply) confirming the States of Guernsey is not preparing the States of Guernsey Accounts 2017 in accordance with a financial reporting framework that is available to intended users.

States of Guernsey response sent on March 20th 2018:

Further to your request made under the Code of Practice on Access to Public Information, please see below for a formal response from Treasury.

We can confirm that we do not have any externally published guidance relating to internal accounting matters. We do not publish a financial reporting framework.