

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

6th November, 2018

Proposition No. P.2018/108

POLICY & RESOURCES COMMITTEE

THE STATES OF GUERNSEY ANNUAL BUDGET FOR 2019

AMENDMENT

Proposed by: Deputy L B Queripel

Seconded by: Deputy E A Yerby

To add an additional proposition after Proposition 50 as follows:

- "51. To reaffirm the resolution of the States of the 31st October 2014 (on proposition 27 of Billet d'État No XXII of 2014) authorising lending on the capital raised by the issue of the States of Guernsey Bond only to States-owned entities, trading accounts and funds, the Guernsey Housing Association, the Alderney Housing Association and/or the Ladies' College, subject to each recipient repaying such borrowing in full from a secure income stream and without direct recourse to General Revenue, and to direct the Policy & Resources Committee to cease investigations into, and not to report back to the States with recommendations for, the introduction of a scheme for providing loans to organisations which are not part of, or wholly owned by, the States, as set out in paragraph 9.51 of this Report."