

**AGREEMENT TO AMEND THE “AGREEMENT BETWEEN THE COMPETENT AUTHORITIES OF  
GUERNSEY AND GIBRALTAR ON THE AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT  
INFORMATION TO IMPROVE INTERNATIONAL TAX COMPLIANCE”**

On 26 August 2016 and 31 August 2016, Guernsey and Gibraltar, respectively, signed an Agreement between the Competent Authorities of Guernsey and Gibraltar on the Automatic Exchange of Financial Account Information to Improve International Tax Compliance (“the 2016 Agreement”).

Whereas the competent authorities of Guernsey and Gibraltar (“the Competent Authorities”) agree that the 2016 Agreement contained a typographical error;

Whereas the Competent Authorities agree that this error has not been interpreted by Guernsey or Gibraltar in such a way as to affect the implementation of the terms of the 2016 Agreement in accordance with the Common Reporting Standard;

Now, therefore, the Competent Authorities have agreed as follows;

**Section 1**

***Definitions***

1. The term;
  - a) “Competent Authorities” shall mean the competent authorities of Guernsey and Gibraltar;
  - b) “2016 Agreement” shall mean the Agreement between the Competent Authorities of Guernsey and Gibraltar on the Automatic Exchange of Financial Account Information to Improve International Tax Compliance, signed by Guernsey on 26 August 2016 and by Gibraltar on 31 August 2016.
2. Any capitalised term not otherwise defined in this Agreement will have the meaning that it has under Section 1 of the 2016 Agreement.

**Section 2**

***Amendment of the 2016 Agreement***

The preamble to paragraph 2 of Section 2 of the 2016 Agreement shall be revised as follows:

“The information to be exchanged is, in the case of Gibraltar with respect to each Guernsey Reportable Account, and in the case of Guernsey with respect to each Gibraltar Reportable Account:”

**Section 3**

***Term of Agreement***

This Agreement shall come into effect on the date of signature by the Competent Authorities.

Signed in St Peter Port and in Gibraltar on 28 March 2019.



Competent Authority for Guernsey



Competent Authority for Gibraltar