

STATES OF GUERNSEY

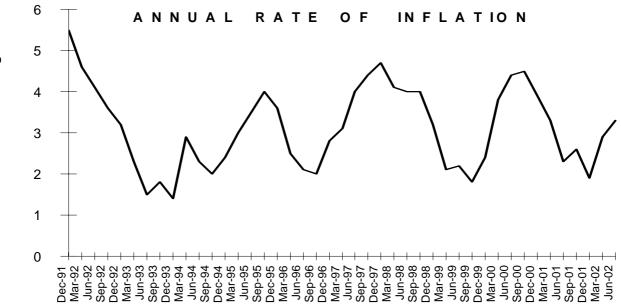
GUERNSEY RETAIL PRICES INDEX

3.3% annual change as at 30 June 2002

At the end of June, Guernsey's annual rate of inflation, as measured by changes in the Index of Retail Prices, was 3.3% compared with 2.9% at the end of the previous quarter.

The Index Figures at the end of June 2002 were 108.6 (Dec 99=100) 129.0 (Mar 1994=100), 174.2 (Dec 1988=100), 232.9 (Dec 1983=100), 369.7 (Dec 1978=100).

Period	%	Period	%
3 Months	1.0	2 Years	5.7
6 Months	2.6	3 Years	10.4
9 Months	2.5	4 Years	12.9
12 Months	3.3	5 Years	17.4
18 Months	4.6	10 Years	34.1



Annual % Changes

Quarterly % Changes

	March	June	September	December	March	June	September	December
1990	10.2	9.7	10.4	9.8	3.1	1.6	3.3	1.4
1991	8.6	8.7	6.1	5.5	2.0	1.7	0.8	0.9
1992	4.6	4.1	3.6	3.2	1.1	1.2	0.3	0.5
1993	2.3	1.5	1.8	1.4	0.2	0.5	0.5	0.2
1994	2.9	2.3	2.0	2.4	1.7	0.0	0.2	0.5
1995	3.0	3.5	4.0	3.6	2.2	0.5	0.7	0.2
1996	2.5	2.1	2.0	2.8	1.1	0.1	0.5	0.9
1997	3.1	4.0	4.4	4.7	1.5	1.0	1.0	1.2
1998	4.1	4.0	4.0	3.2	0.9	0.9	1.0	0.4
1999	2.1	2.2	1.8	2.4	-0.2	1.0	0.5	1.1
2000	3.8	4.4	4.5	3.9	1.2	1.6	0.6	0.5
2001	3.3	2.3	2.6	1.9	0.6	0.6	0.8	-0.1
2002	2.9	3.3			1.6	1.0		

PERCENTAGE CHANGES IN GROUP INFLATION AND THEIR CONTRIBUTION TO OVERALL INFLATION

GUERNSEY INFLATION RATE (+3.3%)

	Weight	Annual % change	Contribution %	
FOOD	127	-0.3%	0.0	
ALCOHOLIC DRINK	52	+3.7%	0.2	
TOBACCO	19	+13.9%	0.3	
HOUSING	216	+5.2%	1.2	
FUEL, LIGHT & POWER	41	-0.9%	0.0	
HOUSEHOLD GOODS	79	+1.5%	0.1	
HOUSEHOLDSERVICES	33	+8.3%	0.3	
CLOTHING & FOOTWEAR	56	-3.7%	-0.2	
PERSONALGOODS	49	+2.9%	0.1	
MOTORINGEXPENDITURE	85	+3.3%	0.3	
FARES/OTHER TRAVEL	33	+2.4%	0.1	
LEISURE GOODS	63	+1.4%	0.1	
LEISURE SERVICES	92	+6.3%	0.6	
FOOD AWAY FROM HOME	55	+2.8%	0.2	
OVERALL	1000		3.3	
Weight is the proportion of the total represented by each group. Contril shows the effect of price changes in the relative weight of the groups.	bution			

Matters affecting the R.P.I during the last year

The main contributors to inflation during the last year were increases in the prices of Housing, Leisure Services, Tobacco, Household Services.

Increases in the costs of building and costs for home improvements were the main contributors to the increase in the Housing Group which in itself accounted for 1.2% of the 3.3% annual increase. Increases in the price of holidays contributed to the rise in leisure services. Household services saw a rise in the cost of subscriptions to trade unions, funeral expenses and miscellaneous household expenses.

Matters affecting the R.P.I during the last three months

The main contributors to inflation over the last **three months** were increases in the costs of holidays, house purchase, building work, course fees for private tuition, leisure and educational courses.

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