STATUTORY INSTRUMENT LAID BEFORE THE STATES

The States of Deliberation have the power to annul the Statutory Instruments detailed below.

No. 112 of 2020 THE FINANCIAL SERVICES COMMISSION (LIMITED LIABILITY PARTNERSHIPS) (FEES) REGULATIONS, 2020

In pursuance of sections 45 and 113 of the Limited Liability Partnerships (Guernsey) Law, 2013, "The Financial Services Commission (Limited Liability Partnerships) (Fees) Regulations, 2020", made by the Committee *for* Economic Development 24th November 2020, are laid before the States.

EXPLANATORY NOTE

These Regulations, made under the Limited Liability Partnerships (Guernsey) Law 2013, prescribe the fee payable to the Commission under the Limited Liability Partnerships (Guernsey) Law, 2013 in relation to an application for the consent of the Commission for a supervised LLP to be removed from the Register. The regulations come into force on 1st January, 2021

These Regulations come into force on the 1st January, 2021.

No. 113 of 2020

THE AMALGAMATION AND MIGRATION OF COMPANIES (FEES PAYABLE TO THE GUERNSEY FINANCIAL SERVICES COMMISSION) (AMENDMENT) REGULATIONS, 2020

In pursuance of sections 66, 94, 535 and 538 of the Companies (Guernsey) Law, 2008, "The Amalgamation and Migration of Companies (Fees Payable to the Guernsey Financial Services Commission) (Amendment) Regulations, 2020", made by the Committee *for* Economic Development on 24th November 2020, are laid before the States.

EXPLANATORY NOTE

These Regulations, made under the Companies (Guernsey) Law, 2008, amend the Amalgamation and Migration of Companies (Fees payable to the Guernsey Financial Services Commission) Regulations, 2012 by increasing the fee payable to the Guernsey Financial Services Commission which must accompany an application for its consent for the amalgamation of companies pursuant to the provisions of Part VI of the Companies (Guernsey) Law, 2008 and for the removal of a supervised company from the Register of Companies for the purposes of becoming registered as a company under the law of a district, territory or place outside Guernsey in accordance with the provisions of Part VII of that Law.

These Regulations come into force on the 1st January 2021.

No. 114 of 2020

THE PROTECTED CELL COMPANIES AND INCORPORATED CELL COMPANIES (FEES PAYABLE TO THE GUERNSEY FINANCIAL SERVICES COMMISSION) (AMENDMENT) REGULATIONS, 2020

In pursuance of sections 438, 469, 535 and 538 of the Companies (Guernsey) Law, 2008, "The Protected Cell Companies and Incorporated Cell Companies (Fees Payable to the Guernsey Financial Services Commission) (Amendment) Regulations, 2020", made by the Committee *for* Economic Development 24th November 2020, are laid before the States.

EXPLANATORY NOTE

These Regulations, made under the Companies (Guernsey) Law, 2008, increase the fees payable to the Guernsey Financial Services Commission under the Protected Cell Companies and Incorporated Cell Companies (Fees payable to the Guernsey Financial Services Commission) Regulations, 2016.

These Regulations come into force on the 1st January, 2021.

The full text of the legislation can be found at: <u>http://www.guernseylegalresources.gg</u>