



Bulletin 2021/1

CbCR Schema Change & IGOR Reporting Requirements

This Bulletin is issued under the provisions of Regulation 10 of The Income Tax (Approved International Agreements) (Implementation) (Country by Country Reporting) Regulations, 2016 (“the CbCR Regulations”)

Information Gateway Online Reporter System (“IGOR”)

The purpose of this Bulletin is to inform Reporting Entities of changes being introduced to the IGOR system which impact all future Country by Country Reporting (“CbCR”) reporting obligations.

1. Country by Country Reporting (“CbCR”) Schema Developments

The CbCR XML Schema Version 1.0.1 and User Guide Version 1.0.12 that was previously applicable for all CbCR exchanges is being replaced by CbCR XML Schema Version 2.0 and CbCR User Guide Version 3.0.

As such all submissions made from 1 February 2021 must be submitted using CbCR XML Schema Version 2.0. In the event that it is necessary to submit any corrections to previously submitted data, these will also need to be submitted using CbCR XML Schema Version 2.0.

The main changes include but not limited to:

- Empty elements are no longer allowable for CbCR exchanges and the 2.0 schema treats these as invalid.
- All Reporting Entities must ensure that their files contain the updated v2.0 XML Schema Instance Namespace at the start of their report for it to validate.
- The Reporting Period Element with Start date and End date
- BizActivities element to describe the main business activities carried out.

Any Reporting Entities with a CbCR reporting obligation must refer to the updated schema & guidance as published by the OECD for full details. These are available to download at the following webpage:

<http://www.oecd.org/tax/country-by-country-reporting-xml-schema-user-guide-for-tax-administrations.htm>

2. IGOR Development –Compliance Statement

Commencing from the accounting periods ending 1 February 2020, Reporting Entities will be required to confirm that all County by County (“CbC”) reports complies with the CbCR Regulations by completing a Compliance Statement.

The Compliance Statement currently comprises of several assurance points that require the provision of a “Yes” or “No” response.

Omitting to complete the Compliance Statement will not prevent submission of the report on IGOR, however if a report is submitted without a Compliance Statement it will be identifiable as an incomplete submission and require completion of the Compliance Statement. All Compliance Statements must be completed prior to the respective reporting deadline for a Reporting Entities CbCR reporting to be considered full and complete.

Reports submitted via API will submit as normal but reporting organisations will then be required to log into IGOR and submit the Compliance Statement.

Only in the event of a “No” response will you be required to provide a brief explanatory note. The assurance points will be included in a future bulletin.

3. Further Information

If you require further information regarding this Bulletin, please forward a message via the IGOR message facility or an email to AEOI@gov.gg

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