



Report and Financial Statements

For the period 5th August 2020 to 31st December 2021

The Guernsey Party

Details

Administration:

Committee:

Victoria (Tory) Russell - Chairman
(appointed 29 October 2020)

Robert (Woody) Milroy - Deputy Chairman
(appointed 29 October 2020)

Clive McMinn - Treasurer
(appointed 29 October 2020)

Kate Miller-Helyar – Secretary
(appointed 18 August 2020)

David Piesing – Adviser
(appointed 17 November 2020)

Nick Moakes
Former Adviser
(retired 17 November 2020)

Mark Helyar
Former Chairman/Leader/Treasurer
(appointed 5 August 2020 retired 29 October 2020)
Former Secretary
(appointed 5 August 2020 retired 18 August 2020)

Accountant:

Alasdair Milroy Chartered Accountant
Breaking the Mould Accounting Limited
Apartment 6, Reef House
Havelet Waters, South Esplanade
St Peter Port
Guernsey
GY1 1BJ

Registered Office:

Le Douit Farm
Rue du Douit
Castel
Guernsey
GY5 7JX

The Guernsey Party

Committee Report

The Committee present their report and accounts of The Guernsey Party (the “Party”) for the period ended 31st December 2021.

In the opinion of the Committee, the financial statements:

- give a true and fair view of the state of affairs of the Party and of the results of the Party for the period;
- have been prepared properly, in accordance with generally accepted accounting principles and in accordance with any relevant enactment for the time being in force;
- are in agreement with the accounting records, which have been properly kept;
- have not been audited (the Party is a ‘not for profit’ organisation and is exempt from the requirement to have its accounts audited).

Activities

The principal activity of the Party is to act as a political organisation.

Results

The results for the period are shown in the income and expenditure account on page 5.

Committee

The Committee members who served during the period and up to the date of the unaudited financial statements are shown on page 1.

Statement of the Committee’s responsibilities in respect of the unaudited financial statements

The Committee is responsible for preparing the Report and the financial statements in accordance with applicable law and regulations.

In preparing these financial statements, the Committee are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Party will continue its activities.

The Committee confirms that they have complied with the above requirements in preparing the financial statements.

The Committee are responsible for keeping proper records which are sufficient to:

- show and explain the Party's transactions;
- disclose with reasonable accuracy, at any time, the financial position of the Party at that time; and
- enable the Committee to ensure that the financial statements comply with the applicable legislation.

They are responsible for safeguarding the assets of the Party and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf Committee

DocuSigned by:
Clive McMinn
E845A2D69CDC44B...

Clive McMinn
Treasurer

Date: 27-02-2022

The Guernsey Party


Independent Accountants Report

We have inspected the records and transactions of The Guernsey Party for the period ended 31 December, 2021. We have matched the transactions to the bank statements.

We have not conducted an audit of the financial statements and do not provide any opinion on the financial statements for the period ended 31 December 2021.

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements and our work has been undertaken in accordance with those requirements.

Signed by Breaking the Mould Accounting Limited

DocuSigned by:

3E52F3DBDE7D431...

Alasdair Milroy ACA (ICAEW) CA (ANZ) TEP
Director

Date: 25-02-2022

The Guernsey Party

Income and Expenditure Account

For the period ended 31st December 2021

	Note	£	£
Income			
Subscriptions		560	
Donations	1	7,039	7,599
 Expenditure			
Premises hire and equipment		1,787	
Insurance		175	
Advertising & marketing		3,057	
Training		-	
Social activities net deficit		-	
Bank charges		-	
Sundries (including postage)		511	
Legal & professional fees		439	
			5,969
Surplus for the period			1,630

There are no other recognised gains or losses, other than the surplus for the period and therefore no Statement of Total Recognised Gains and Losses has been presented.

The accompanying notes form an integral part of these financial statements.


The Guernsey Party

Balance Sheet

as at 31st December 2021

	£
Current Assets	
Cash at Bank	1,390
Debtors	240
	1,630
 Current Liabilities	
Creditors	-
	1,630
 Financed by:	
Capital account:	
Excess of income over expenditure	1,630
	1,630

The accounts were approved and signed by the Committee on

DocuSigned by:

E845A2D69CDC44B...

 Clive McMinn
 Treasurer

DocuSigned by:

9F2EE6B2AFD9463...

 Kate Miller-Helyar
 Secretary

The accompanying notes form an integral part of these financial statements.

The Guernsey Party

Notes to the financial statements for the period ended 31st December 2021

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements have been prepared in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and the Republic of Ireland (“FRS 102”) and in compliance with the Companies (Guernsey) Law, 2008. In adopting FRS 102.

Under FRS 102 1A, the Party is exempt from the requirements to prepare the Statement of Changes and a Statement of Cash Flows and has taken this exemption accordingly.

The Committee have undertaken an assessment of the adoption of FRS 102 Section 1A and have concluded that there are no impacts with regard to the recognition and measurement of assets, liabilities, income and expenses on adoption of FRS 102 1A. Disclosure and presentation have been amended to conform with the requirements of FRS 102 1A.

The financial statements are prepared in British Pounds which is the functional currency of the Party.

Cash flow statement

Under the Financial Reporting Standard 1 the Party is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Subscriptions, fees and donations

Subscriptions, fees and donations are included on an accruals basis.

2 Status

The Party is a non-profit organisation registered in Guernsey number NP282.