

THE STATES OF DELIBERATION
of the
ISLAND OF GUERNSEY

**THE FINANCIAL SERVICES BUSINESS (ENFORCEMENT POWERS) (BAILIWICK OF
GUERNSEY) (COMMENCEMENT) ORDINANCE, 2021**

The States are asked to decide:-

Whether they are of the opinion to approve the draft Ordinance entitled "The Financial Services Business (Enforcement Powers) (Bailiwick of Guernsey) (Commencement) Ordinance, 2021", and to direct that the same shall have effect as an Ordinance of the States.

This proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications in accordance with Rule 4(1) of the Rules of Procedure of the States of Deliberation and their Committees.

EXPLANATORY MEMORANDUM

This Ordinance commences the Financial Services Business (Enforcement Powers) (Bailiwick of Guernsey) Law, 2020 on the 1st November, 2021.

The Financial Services Business (Enforcement Powers)
(Bailiwick of Guernsey) (Commencement)
Ordinance, 2021

THE STATES, in exercise of the powers conferred on them by section 142 of the Financial Services Business (Enforcement Powers) (Bailiwick of Guernsey) Law, 2020^a, hereby order:-

Commencement of Enforcement Powers Law.

1. The Financial Services Business (Enforcement Powers) (Bailiwick of Guernsey) Law, 2020 shall come into force on the 1st November, 2021.

Citation.

2. This Ordinance may be cited as the Financial Services Business (Enforcement Powers) (Bailiwick of Guernsey) (Commencement) Ordinance, 2021.

^a Order in Council No. XVII of 2020.