

# Monetary Values

\*With effect from 1 January 2017, married persons also include those in a civil partnership

	2022	2021	2020	2019	2018	2017	2016
	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)
<b><u>Allowances</u></b>							
Personal Allowance^	12,175	11,875	11,575	11,000	10,500	N/A	N/A
Age-related Allowance^ (additional to above)	N/A	N/A	N/A	450	950	N/A	N/A
<i>^These allowances are for each individual and can be transferred between married* persons</i>							
Single Persons	N/A	N/A	N/A	N/A	N/A	10,000	9,675
Single Person, entitled to age relief	N/A	N/A	N/A	N/A	N/A	11,450	11,450
Married* Persons	N/A	N/A	N/A	N/A	N/A	20,000	19,350
Married* Persons - one entitled to age relief	N/A	N/A	N/A	N/A	N/A	21,450	21,125
Married* Persons - both entitled to age relief	N/A	N/A	N/A	N/A	N/A	22,900	22,900
<i>The Married* Persons Allowance is reduced by the amount of any Wife's Earned Income Allowance/Spouse's Income Allowance</i>							
Wife's Earned Income Allowance	N/A	N/A	N/A	N/A	N/A	N/A	9,675
Spouse's Income Allowance - under the age of 64	N/A	N/A	N/A	N/A	N/A	10,000	N/A
Spouse's Income Allowance - 64 or over	N/A	N/A	N/A	N/A	N/A	11,450	N/A
In respect of the <b>ABOVE</b> allowances (only), the income level at which 'withdrawal of Personal Allowance' starts to take effect (on an individual basis). Withdrawal ratio thereafter: £1 in every £3 of income.	N/A	N/A	N/A	N/A	N/A	138,684	N/A
Housekeepers (no 'new' claims after 2008)	3,950	3,850	3,750	3,550	3,375	3,225	3,125
Infirm Persons (no 'new' claims after 2008)	3,950	3,850	3,750	3,550	3,375	3,225	3,125
Charge of Children	8,275	8,075	7,875	7,475	7,125	6,775	6,550
Dependant Relative (no 'new' claims for "incapacity" after 2008. No 'new' claims, whatsoever, after 2017)	3,950	3,850	3,750	3,550	3,375	3,225	3,125
Relative's income limit	8,225	8,025	7,825	7,450	7,125	6,775	6,550
Family allowance reduction (per month)	N/A	N/A	N/A	N/A	N/A	269	260
<b><u>Retirement Annuity Allowance and Superannuation (in aggregate)</u></b>							
Maximum aggregate allowance: lower of 100% of taxable income, with no difference according to age, or:	35,000	35,000	35,000	35,000	35,000	50,000	50,000
<b><u>Deductions</u></b>							
Mortgage interest cap on tax relief for a principal private residence (PPR) (doubled for married* couples where each spouse is a borrower)	3,500	5,000	6,500	8,000	9,500	11,000	13,000
<i>A mortgage interest restriction of £400,000 applies on the total amount of money borrowed in respect of the PPR</i>							
In respect of the <b>ABOVE</b> allowances and deductions, the income level at which 'withdrawal of personal allowances and deductions' starts to take effect (on an individual basis).	100,000	100,000	100,000	100,000	142,896	N/A	N/A
<i>Albeit each individual will retain a maximum tax relief of £1,000, in aggregate, in respect of a Retirement Annuity Allowance and Superannuation. Withdrawal ratio thereafter: 2018 = £1 in every £3 of income; 2019 onwards = £1 in every £5 of income.</i>							
<b><u>Reduction in income</u></b>							
<b><u>Deed(s) of covenant (maximum allowable relief)</u></b>							
<b>NB: Deed(s) of covenant must be dated prior to 01-01-2010 and not be subsequently amended</b>							
Single persons	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Married* persons	3,000	3,000	3,000	3,000	3,000	3,000	3,000

	2022	2021	2020	2019	2018	2017	2016
	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)
<b><u>Charitable Giving</u></b>							
<u>To Guernsey Registered Charities (maximums, which are reduced by qualifying deeds of covenant)</u>							
Single persons (aggregate qualifying contributions)	7,500	7,500	5,000	5,000	5,000	5,000	5,000
Married* persons (aggregate qualifying contributions)	15,000	15,000	10,000	10,000	10,000	10,000	10,000
NB: Benefit (25% of qualifying contributions) is paid by the Director of Income Tax directly to the charity - no relief is due to the individual							

## **Adjustments for living expenses - Hotels & Guesthouses**

### **Standard scale of living expenses for hotel & guesthouse proprietors, proprietary directors / proprietary employees & their dependants**

#### **Category 3, 4 & 5 star hotel/guesthouse**

Note: The amounts shown are the scale charges for accommodation AND food; the scale charges for accommodation only are 50% of these amounts

Note: Where the establishment is open only for part of a year but the accounts are prepared for the full year, the scale charge will be increased by 10%

Single person	5,130	5,000	4,880	4,760	4,620	4,490	4,360
Married* person	8,580	8,370	8,170	7,970	7,740	7,510	7,290
Children of an age up to 1 year as at 31 Dec	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Children of an age 1-4 years as at 31 Dec	810	790	770	750	730	710	690
Children of an age 5-16 years as at 31 Dec	2,300	2,240	2,190	2,140	2,080	2,020	1,960
Children aged 17 years+ in full time education as at 31 Dec	3,390	3,310	3,230	3,150	3,060	2,970	2,880
Reduction for second eldest child	10%	10%	10%	10%	10%	10%	10%
Reduction for third eldest child	15%	15%	15%	15%	15%	15%	15%
Reduction for fourth & subsequent eldest child	20%	20%	20%	20%	20%	20%	20%

#### **Category 1 & 2 star hotel/guesthouse**

Note: The amounts shown are the scale charges for accommodation AND food; the scale charges for accommodation only are 50% of these amounts

Note: Where the establishment is open only for part of a year but the accounts are prepared for the full year, the scale charge will be increased by 10%

Single person	4,460	4,350	4,240	4,140	4,020	3,900	3,790
Married* person	7,460	7,280	7,100	6,930	6,730	6,530	6,340
Children of an age up to 1 year as at 31 Dec	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Children of an age 1-4 years as at 31 Dec	810	790	770	750	730	710	690
Children of an age 5-16 years as at 31 Dec	2,000	1,950	1,900	1,850	1,800	1,750	1,700
Children aged 17 years+ in full time education as at 31 Dec	2,970	2,900	2,830	2,760	2,680	2,600	2,520
Reduction for second eldest child	10%	10%	10%	10%	10%	10%	10%
Reduction for third eldest child	15%	15%	15%	15%	15%	15%	15%
Reduction for fourth & subsequent eldest child	20%	20%	20%	20%	20%	20%	20%

### **Employed managers (other than proprietary managers) & other employees**

Accommodation (per week or part of a week)	25	25	25	25	25	25	20
Food (per week or part of a week)	25	25	25	25	25	25	20

**Provision of accommodation or a dwelling or land - other employees** Benefits in kind explanatory guide - page 17 (% of employee's assessable emoluments)

Unfurnished accommodation / dwelling	15%	15%	15%	15%	15%	15%	15%
Furnished accommodation / dwelling	17.5%	17.5%	17.5%	17.5%	17.5%	17.5%	17.5%

	2022	2021	2020	2019	2018	2017	2016
	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)
<b>Statements of Practice (SoP)</b>							
<b>B2/B3(a) - Small Guesthouses (and B&amp;B establishments)</b>							
Limit of takings; where proprietor elects a 40% profit basis (65% if bed & breakfast only is provided)	15,000	15,000	15,000	15,000	15,000	15,000	15,000
<b>B4 - Motor vehicles</b> (Purchased on or after 1st January in the year)							
Limit of expenditure	TBA	28,600	27,700	27,300	26,800	26,000	25,500
<b>B7 - Non-resident entertainers</b>							
Allowable (fixed) sum for expenses	2,500	2,500	2,500	2,500	2,500	2,500	2,500
<b>B15 - Business expenses</b>							
Standard weekly deduction for use of home as an office	8.00	8.00	8.00	3.00	3.00	3.00	3.00
<b>E1(a) - Airline pilots</b>							
Deduction for cost of uniforms, renewal of licences and legal fees, etc	1,022	1,022	1,022	1,022	1,022	1,022	1,022
<b>E2 - Uniform cleaning allowances</b>							
<u>Allowable deductions for qualifying employees</u>							
Airline cabin crew	Nil	100	100	100	100	100	100
Post Office Employees	Nil	50	50	50	50	50	50
Police Officers & Traffic Wardens	Nil	100	100	100	100	100	100
Prison Officers	Nil	100	100	100	100	100	100
St John Ambulance Personnel	Nil	100	100	100	100	100	100
<b>E3 - Nursing staff</b>							
Deduction for replacements of shoes where the wearing of a prescribed type is obligatory	Nil	100	100	100	100	100	100
<b>E6 - Payments to employees passing professional examinations</b>							
Initial (qualifying) amount that is not taxable	Nil	500	500	500	500	500	500
<b>E11 - Termination payments</b>							
Initial amount that is not taxable	30,000	30,000	30,000	30,000	30,000	30,000	30,000
<b>E13 - Cash payments</b>							
<u>Lump sum payments made to employees in respect of duties carried on outside of Guernsey, including attendances at courses, conferences etc</u>				Amounts under SoP E13 are daily maximums			
Incidental expenses allowance	15	15	15	15	15	14	14
Where bed & breakfast only is provided - a meal allowance	48	48	45	45	44	42	41
If neither accomodation nor meals are provided	160	160	151	151	146	141	138
<b>E14 - Meal allowance</b>							
Initial amount that is not taxable (unsocial hours)				Amounts under SoP E14 are daily maximums			
	5.00	5.00	4.00	4.00	4.00	4.00	3.00
<b>E17 - Mileage allowance</b>							
No tax liability if allowance paid is at or below:-				Amounts under SoP E17 are maximum allowances (per mile)			
	0.74	0.69	0.66	0.65	0.61	0.61	0.61
<b>E18 - Limited vehicle benefit charge - reimbursement by employee in respect of private mileage</b>							
No tax liability if reimbursement is at or above:				Amounts under SoP E18 are minimum payments (per mile)			
	0.73	0.69	0.64	0.64	0.61	0.61	0.61
<b>E31 - Removal expenses</b>							
A. Disturbance allowance	13,750	13,750	13,750	13,750	13,453	13,453	13,453
B. Travelling expenses / temporary accomodation	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>E42 - Provision of accomodation to temporary employees</b>							
See E42 for full heading & requirements				Amounts under SoP E42 are daily maximums			
	45	45	45	45	44	42	41

	2022	2021	2020	2019	2018	2017	2016
	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)
<b><u>Benefits in kind (explanatory guide)</u></b>							
5.(a) Initial exemption (certain exclusions)	450	450	450	450	450	450	450
5.(o) Non-transferable meal vouchers	2.50	2.50	2.50	2.50	2.50	2.50	2.50
NB: Amounts under 5.(o) are initial daily exemption amounts							
<b><u>Fact sheet 1 - Benefits from motor vehicles provided by employers for use by employees</u></b>				(Motor cycles, vans, lorries & other commercial vehicles - NIL)			
B. (1) Limited benefit charge - cars	1,350	1,315	1,285	1,255	1,220	1,185	1,150
B. (2) Car benefits - Cost of car less than £10,000	4,060	3,960	3,865	3,770	3,660	3,555	3,450
- Cost of car £10,000 - £19,999	6,770	6,605	6,445	6,290	6,105	5,925	5,750
- Cost of car £20,000 or over (% of cost)	35%	35%	35%	35%	35%	35%	35%
C. Limited benefit (see SoP E.18)							
<b><u>Fact sheet 2 - Provision of accomodation</u></b>							
See page 2 of this document							

<b><u>Bank interest received</u></b>							
Maximum amount allowed before bank interest received is subject to tax (doubled for married* couples where each party receives the interest)	50	50	50	50	50	50	50

<b><u>Retirement Annuity Allowance/Superannuation</u></b>							
Tax-free element of lump sums from pension schemes	203,000	203,000	203,000	198,000	194,000	188,000	188,000

<b><u>Rates of taxation</u></b>							
<b>Personal</b> (after allowances and deductions as appropriate)	20%	20%	20%	20%	20%	20%	20%
<b>Company</b>							
Standard rate	0%	0%	0%	0%	0%	0%	0%
Intermediate rate	10%	10%	10%	10%	10%	10%	10%
Higher rate	20%	20%	20%	20%	20%	20%	20%

<b><u>Exempt company fee</u></b>							
In accordance with The Income Tax (Exempt Bodies) (Guernsey) Ordinance, 1989 and The Income Tax (Guernsey) (Miscellaneous Amendments) Ordinance, 2014	1,200	1,200	1,200	1,200	1,200	1,200	1,200

	2022	2021	2020	2019	2018	2017	2016
	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)	£(pa)

### **Tax cap for individuals**

Maximum liability - non Guernsey sources (and Guernsey bank interest; and, income derived from Guernsey exempt collective investment schemes, which are non-resident for Guernsey tax purposes) only

130,000 130,000 130,000 130,000 110,000 110,000 110,000

Maximum liability - worldwide income

260,000 260,000 260,000 260,000 220,000 220,000 220,000

- *Income derived from Guernsey land and property is excluded from the tax cap.*
- *With effect from 01.01.20, income derived from Guernsey pension/annuity scheme (1) triviality, and (2) lump sum payments above the tax-free limit are excluded from the tax cap.*

### **Tax cap for individuals - Alderney resident**

Provided the requirements laid out in the 'Sixth Schedule' have been adhered to, the tax cap that applies is :

50,000 50,000 50,000 50,000 50,000 50,000 50,000

- *Income derived from land and property situated in Guernsey (which, for the avoidance of doubt, includes Alderney) is excluded from the tax cap*
- *With effect from 01.01.20, income derived from Guernsey pension/annuity scheme (1) triviality, and (2) lump sum payments above the tax-free limit are excluded from the tax cap.*

### **'Open market tax cap' for newly resident individuals**

Provided the requirements laid out in the 'Sixth Schedule' have been adhered to, the tax cap that applies to the initial four years is :

50,000 50,000 50,000 50,000 50,000 N/A N/A

- *Income derived from Guernsey land and property is excluded from the tax cap*
- *With effect from 01.01.20, income derived from Guernsey pension/annuity scheme (1) triviality, and (2) lump sum payments above the tax-free limit are excluded from the tax cap.*

### **Standard charge**

In accordance with Chapter IA of Part I of the Income Tax (Guernsey) Law, 1975

40,000 40,000 30,000 30,000 30,000 30,000 30,000