



Freedom of Information Request

Date of receipt: 26 January 2022

Date of response: 14 February 2022

Freedom of Information request regarding FATCA reporting for Financial Institutions and the way to report the TIN for Non-US Entities

Request:

I am contacting you regarding FATCA reporting for Financial Institutions and the way to report the TIN for Non-US Entities.

Could you please help me with the review of this topic? I need to know if it is applied the new rule:

- only for the current RY (Reporting Year) and upcoming RY

Or it is applying the other one:

- for current RY, upcoming RY and previous RY (which RY)

According to the provision of the latest local guideline, clarifications on the above information is missing or unclear. Can you please let us know what are the reporting requirements on these?

Response provided by the Revenue Service:

The requirement to obtain TINs under the FATCA reporting regime was summarised in Bulletins 2020/1, 2021/3 and 2021/4 which can be found [here](#).

These Bulletins reflect the position detailed by the US IRS, in which they ended the transitional position regarding the obligation to obtain TINs for Pre-existing accounts with effect from 1/1/2020. Therefore, from the Revenue Service perspective we expect FFI's to report the required TINs for reportable periods commencing 1/1/20. If an FFI needs to

submit corrected reports and now holds the TINs we would expect the correction reports (for earlier periods) to also include the TIN data.