THE STATES OF DELIBERATION of the ISLAND OF GUERNSEY

28th June, 2022

Proposition No. P.2022/41

Policy & Resources Committee

Government Work Plan 2022

AMENDMENT

Proposed by: Deputy H J R Soulsby Seconded by: Deputy M A J Helyar

To delete the following wording from Proposition 1 (as amended by Amendment 2):

"and to direct the Committee *for* Employment & Social Security, in consultation with the Committee *for the* Environment & Infrastructure, to report back to the States as soon as practical with proposals for a scheme aimed at promoting and facilitating home ownership of a percentage of those homes built on land acquired by the Guernsey Housing Association ('GHA') for future affordable housing developments and involving the following main features –

- i) relevant properties to be offered for sale to qualifying purchasers at 75% of market value,
- ii) restriction on onward sale at any more than 75% of market value at time of sale,
- iii) GHA to have first option to repurchase".

and to insert the following propositions immediately after Proposition 1.

- 1C. To direct the Committee for Employment & Social Security, in consultation with the Committee for the Environment & Infrastructure and the Policy & Resources Committee to report back to the States as soon as practicable with proposals for a scheme aimed at promoting and facilitating home ownership of a percentage of all homes, both current and future, managed or owned by the GHA and any homes managed by the Committee for Employment & Social Security under its 'Housing Department' function, involving the following main features
 - i) relevant properties to be offered for sale to qualifying purchasers at 75% of market value,

- ii) restriction on onward sale at any more than 75% of market value at time of sale,
- iii) GHA to have first option to repurchase.
- 1D. To direct the Policy & Resources Committee to examine the options and report back to the States as soon as practicable with recommendations for the provision of States sponsored mortgages, loans and financing options for deposits and purchases of properties available under a scheme aimed at promoting and facilitating home ownership.

Rule 4(1) Information

- a) The proposition contributes to the States' objectives and policy plans as it is in line with the States strategic objective of providing affordable housing.
- b) In preparing the proposition, the proposer and seconder are responding to the current debate on the Government Work Plan 2022.
- c) The proposition has been submitted to Her Majesty's Procureur for advice on any legal or constitutional implications.
- d) There are no direct financial implications to the States of carrying the proposal into effect beyond consideration of resourcing the work necessary to revert to the States with proposals as a prioritised category 1 action in the Government Work Plan.