

Freedom of Information Request

Date of receipt: 24th March 2022

Date of response: 10th May 2022

Freedom of Information request regarding Russian Sanctions

Request:

1. In the period 15th to 22nd March 2022, how many notifications did the Policy & Resources Committee receive from Bailiwick businesses freezing assets related specifically to the 345 individuals and 4 entities added to the consolidated list on 15th March?
2. If such notifications were received, on which dates were they individually received by the Policy & Resources Committee?
3. Between 15th and 22nd March 2022, were any requests for licenses to carry out activities that would otherwise be prohibited by the sanctions update on 15th March made?
4. If so, again, how many requests for licences were made, and on which dates were they individually received by the Policy & Resources Committee?
5. Where such notifications or requests for licences were made by Guernsey Financial Services Commission regulated financial entities in the above period, please provide which of its regulated sectors the reporting/requested business operates in investment, insurance, fiduciary, banking or pensions.

Response provided by the Policy & Resources Committee:

1. The Policy & Resources Committee in the period from 15th to 22nd March 2022 received one notification from a Bailiwick business freezing assets related specifically to the 345 individuals and four entities added to the consolidated list on 15th March 2022.

2. This notification was received by the Policy & Resources Committee on 18th March 2022.
3. There were no requests between 15th and 22nd March 2022 for licences to carry out activities that would otherwise be prohibited by the sanctions update on 15th March made.
4. This question is not applicable.
5. This question is not applicable.

Please note that information relating to the period from 23rd March to 30th April 2022 can also be provided in due course.