

STATUTORY INSTRUMENT LAID BEFORE THE STATES

The States of Deliberation have the power to annul the Statutory Instrument detailed below.

No. 80 of 2022

**THE INCOME TAX (GUERNSEY) (VALUATION OF BENEFITS IN KIND)
(AMENDMENT) REGULATIONS, 2022**

In pursuance of section 203A of the Income Tax (Guernsey) Law, 1975, as amended, "The Income Tax (Guernsey) (Valuation of Benefits in Kind) (Amendment) Regulations, 2022" made by the Policy & Resources Committee on 8th November 2022, are laid before the States.

EXPLANATORY MEMORANDUM

These Regulations amend the Income Tax (Guernsey) (Valuation of Benefits in Kind) Regulations, 2010 by increasing the value of the benefits from motor vehicles, and accommodation benefits for the specified categories of taxpayer (for example, proprietary directors and proprietary employees in a hotel or guesthouse), for the years of charge 2023, 2024 and 2025 (and, unless further provision is made, any subsequent year).

The full text of the legislation can be found at: <http://www.guernseylegalresources.gg>