



**Open Market Tax Cap 2022**

Name: .....

Correspondence address: .....

Address of open market property, if different from above: .....

Date of purchase and purchase price of open market property: .....

Date permanent residence in Guernsey taken up: .....

Tax Reference Number: .....

I confirm that for the calendar year 2022:

- Tax on my total worldwide income, excluding Guernsey/Alderney property income and pension commutations, would, if computed in accordance with the relevant legislation, exceed £50,000 and I therefore wish to limit my liability on that income to that amount, in accordance with section 39B and the Sixth Schedule to the Income Tax (Guernsey) Law, 1975.
- My Guernsey/Alderney property income was £..... as per the attached schedule [enter “nil” if appropriate].
- The value of commutations from my Guernsey pensions was £..... as per the details attached [enter “nil” if appropriate].

If you have income from company distributions, please refer to Statement of Practice C48 “Interaction of Company Profits and the Tax Cap/Standard Charge” and provide details on a Company Interest/Foundation form (Form 687 – available at [www.gov.gg/tax](http://www.gov.gg/tax) under “Income Tax Returns”).

If you are married and if the assessable worldwide income for either yourself or your spouse was below £157,404 for the calendar year 2022, please state the amount and to which of you this figure relates:

£..... (as per the attached schedule) in respect of .....

I hereby certify that to the best of my knowledge and belief all the statements made in every part of this return (including any accompanying schedules) are true and correct.

Signed ..... Date .....

The £50,000 tax cap (or proportion thereof) may be claimed in the year an individual takes up permanent residence in Guernsey and for three consecutive years thereafter. The lower tax cap is only available to new residents arriving in Guernsey after 1 January 2018 who have personally paid a minimum of £50,000 in document duty, on the purchase of a property on part A of the open market register. The property must be purchased within twelve months prior to, or twelve months after their permanent arrival in Guernsey and the individual cannot have been resident in Guernsey/Alderney at any time in the previous three years.

**Fair Processing Notice:** The information you have provided on this form is required under the Income Tax (Guernsey) Law, 1975 for the purposes of the assessment and collection of income tax. This information will be processed in line with the Data Protection (Bailiwick of Guernsey) Law, 2017. For full details of our Fair Processing Notice and how we look after your data please visit: <https://www.gov.gg/revenueservice>. If you don't have access to the internet, please contact us and a paper copy will be provided.

Form A2 (03/23)

Revenue Service, PO Box 37, St Peter Port, Guernsey, GY1 3AZ

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