

STUDENT FINANCE

Schedule of Fees and Allowances 2024/25

March 2024

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1. BASIC MAINTENANCE ALLOWANCE

The allowance is a contribution towards the cost of accommodation, food, books and stationery, other special equipment e.g. art equipment, daily travel, laundry and essential out-of-pocket expenses during term-time.

Undergraduate Course – 31 Weeks (217 days)

London: £10,817 Elsewhere: £8,885

Additional days spent at university are calculated at a daily rate of £30 for London and £24 elsewhere.

Abroad Rates of Grant

Courses up to 31 Weeks (217 Days) in length: £8,885

Additional Days £24

2. TRAVEL ALLOWANCE

Students in UK

A travel allowance is awarded as part of the maintenance grant towards the cost of three return trips to the university.

South of England inc. London £603 for a three term year under 45 weeks Rest of UK £752 for a three term year under 45 weeks

Expenses, which may be claimed separately:

 Cost of travel to and from work placements (i.e. for students training to be teachers and health professionals, excluding medicine students). Claim forms available from Student Finance. Claims must be made in arrears on a termly basis and must be returned with receipts. An allowance of 18p per mile is given for journeys made by car. Only students that are in receipt of grant are eligible for this.

Students Abroad

Students who have chosen to take the whole course at an overseas institution

All students £752

Students at a UK institution who are required to spend part of the course at an overseas institution or in an overseas work placement where the remuneration is insufficient to cover travel costs

The travel allowance will be the same as for the UK institution at which the student is enrolled.

Students at a UK institution who are given the choice of studying or working overseas as an extension of the course (e.g. students on a voluntary exchange programme)

The travel allowance will be the same as for the UK institution at which the student is enrolled.

3. TUITION FEES

From the 2021/22 academic year, the Department for Education have updated their regulations to allow access to Home Fee status for those students from the Crown Dependencies (Guernsey, Jersey, Isle of Man) who come within the definition of persons settled in the UK and who go to England solely for the purposes of higher education. This will include most UK nationals. It will also include most Irish citizens. This applies to both new and continuing students. In the cases of non-British/Irish nationals, eligibility for Home Fee status will be dependent on immigration status. Please contact Student Finance if you have queries in relation to this and we will do our best to help.

Education is a devolved matter, and the above is applicable to England only. Wales have now changed their regulations similarly from the start of the academic year 2022/23. Although Scotland and Northern Ireland have not altered their regulations, universities in Scotland and Northern Ireland charge Crown Dependencies Home Fees.

This means that students should be charged Home Fees (usually expected as £9,250) and should not have to pay higher overseas rates. The above should apply to all public institutions, although independent institutions can charge higher fees. Please note, eligibility for Home Fees status does not necessarily mean that a student will be eligible for a Student Award from the States of Guernsey. If you have any queries, please contact us in the first instance.

4. CALCULATING THE ASSET CONTRIBUTION

In addition to personal income and company profit, we will assess the parental contribution by reference to capital resources of every kind. Where total capital assets combined equal or exceed £100,000, an additional contribution calculated on the following rates will be incurred.

Students commencing a new course in 2014 or after

2.1%

The 2.1% figure (e.g. £2,100 if assets are £100,000) is then directly added on to the Parental Contribution as part of the assessment.

5. ALLOWANCES AGAINST GROSS PARENTAL INCOME

Household containing both the student's parents, including parents by adoption, and/or one parent and their new partner

£49,912 (new partner's income included)

Household containing one of the student's parents, including a parent by adoption

£34,539

Shared household (where a parent may live in a multi-

generation household or part own a property with a third party) £24,956

Parents/partner may claim the following child allowances against their income for other dependent children who will be wholly or mainly dependent on the parents/partner during the student's attendance at university/college.

Other Dependent Children (ages as at 01/09/24): 16 and over £5,947 10-16 £5,121 10 and under £4,265

6. STUDENT INCOME

When assessing a student's income, we disregard the following types of income:

Sponsorship/Scholarship £5,157

Any income over the disregard levels stated above will be assessed on a pound for pound basis.

We no longer take into account any other student income, but please note that you will need to declare any earnings from paid placement years.

7. STUDENT'S DEPENDANTS

If other persons, i.e. a spouse, an adult dependent or a child, are wholly or mainly dependent on the student, the student's maintenance allowance will be increased as follows:

Spouse/Oth	£4,689	
Children:	Under 5	£1,555
	5-11	£2,100
	12-15	£2,897
	16+	£4,680

8. Disabled Student Allowance (DSA)

If we agree to meet the cost of a Needs Assessment, the cost of the assessment should not exceed £750.

Normally, assistance as a result of the Needs Assessment recommendations will not exceed the following amounts:

Major items of specialist equipment
Cost of a non-medical helper
£4,680 per course
£11,840 per year

An additional £1,565 per year may be awarded in certain circumstances.

9. INTERVIEW AND OPEN DAY EXPENSES

<u>Please note that the Interview and Open Day Expenses grant is</u> <u>due to be reviewed for 2025/26.</u>

Parents may claim a means-tested grant for their children's expenses for the purpose of attending interviews and open days. Parents are permitted to make a claim for one trip to the UK with support limited to £350.

Parents will receive a percentage of the student's costs dependent on their level of income as detailed below:

If gross household income is	% of expenses reimbursed
Not more than £34,539	100%
More than £34,539 but not more than £39, 539	75%
More than £39,539 but not more than £44,539	50%
More than £44,539 but not more than £49,539	25%
More than £49,539	NIL

Please note that this is only available for students in year 13. Claims can only be made in arrears, and should be claimed for within 6 months of the trip. Please contact us for a claims form.