



## Student Finance

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### Student Finance Terms and Conditions

#### Changes regarding income and capital

You will need to tell Student Finance if anything changes in your household circumstances that may affect your entitlement to a grant. Any grant received is based on the previous year's income, so, while it may not affect the grant you are currently receiving, it will need to be factored into what you will be eligible for in the upcoming year(s) of study.

The list below contains examples of the types of changes that you should notify Student Finance of:

- Your total household income changes by more than 15%. This could be through a combination of different types of income such as:
  - Gross income from wages, benefits, pensions etc.
  - Inheritance, gifts, windfalls etc.
  - Interest, dividends, stocks, shares etc.
- A partner moves in or there is a new dependent child in the household

#### Changes regarding the course

You will need to tell Student Finance if anything changes with the course being undertaken.

The list below contains examples of the types of changes that you should notify Student Finance of:

- If the student leaves or abandons the course, or is required to leave their university/college

- The student is absent from the course for an extended period of time due to illness or any other reason
- The student transfers to a different course and/or transfers to a different university/college
- The student must repeat part or a full year of their course

If any of these changes occur, you may not be eligible to receive any outstanding payments of your award. You may also have to repay all, or part of any financial support paid to you if the change affects your eligibility for the grant.

### **Review of attendance**

Random spot checks on progress and attendance are carried out by Student Finance.

If the student is found not to be attending or progressing as expected, you may have some or all of your grant withdrawn and/or recovered.

If financial assistance is paid to you or on your behalf and is, for whatever reason, more than you are entitled to, you will need to pay back the balance.

### **Information Disclosure**

Student Finance may contact the institution of the student to confirm their progress and or attendance.

The Director of Income Tax has authority to disclose to any officer of Student Finance any information which may be required to confirm the declared household income.

Student Finance is authorised to contact and obtain information from the States of Guernsey Revenue Service to confirm or provide relevant details as sought by Student Finance should they believe that false or inaccurate information has been provided.