



# BILLET D'ÉTAT

XVI  
2001

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WEDNESDAY, 18th JULY, 2001

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ACCOUNTS OF THE STATES  
FOR 2000

# Contents

Statements of Responsibilities and Internal  
Financial Controls, p. 4.  
Auditors' Report, p. 5.  
Accounting Policies, p. 6.  
States Treasurer's Report, p. 7.  
Summary of General Revenue Income, p. 12.  
Summary of General Revenue Expenditure, p. 14.  
Summary of Capital Expenditure, p. 16.

## **General Revenue Committee Accounts**

Summary of Revenue Account Income and  
Expenditure by Committee, p. 20.  
Committee Revenue Income, p. 22.  
Committee Revenue Expenditure :  
Advisory and Finance Committee, p. 28.  
Agriculture and Countryside Board, p. 33.  
Arts Committee, p. 34.  
Board of Administration, p. 35.  
Board of Health, p. 38.  
Board of Industry, p. 40.  
Cadastre Committee, p. 41.  
Children Board, p. 42.  
Civil Defence Committee, p. 43.  
Civil Service Board, p. 43.  
Education Council, p. 44.  
Gambling Control Committee, p. 46.  
Guernsey Social Security Authority, p. 46.  
Heritage Committee, p. 47.  
Home Affairs Committee, p. 48.  
Horticulture Committee, p. 49.  
Housing Authority, p. 50.  
Income Tax Authority, p. 51.  
Island Development Committee, p. 51.  
Island Reception Committee, p. 52.  
Liberation Celebrations Committee, p. 52.  
Overseas Aid Committee, p. 53.  
Population and Migration Committee, p. 54.  
Probation Service Committee, p. 54.  
Public Assistance Authority, p. 55.  
Public Thoroughfares Committee, p. 56.  
Recreation Committee, p. 57.  
Sea Fisheries Committee, p. 57.  
States Traffic Committee, p. 58.  
Tourist Board, p. 59.

## **Capital Income and Expenditure**

Committee Capital Income, p. 62.  
Committee Capital Expenditure, p. 63.  
List of General Revenue Capital Votes  
Outstanding, p. 85.  
List of General Revenue Capital Votes Closed, p. 91.

## **Miscellaneous Accounts**

Summary of Balances, p. 96.  
General Revenue Appropriation Account, p. 98.  
Capital Fund : General, p. 99.  
Capital Fund : Reserve, p. 99.  
Contingency Reserve Fund, p. 100.  
General Revenue Account Reserve, p. 101.  
Net Working Capital Reserve, p. 101.  
Asset Purchase Fund, p. 102.  
Channel Islands Lottery (Guernsey) Fund, p. 102.  
Consolidated Sinking Fund, p. 103.  
Farm Loans Fund, p. 103.  
Fisheries Loans Fund, p. 103.  
Home Loans Fund, p. 104.  
Housing Development and Loan Fund, p. 104.  
Insurance Deductible Fund, p. 106.  
Museum Publications Fund, p. 106.  
Note and Coin Issue Account, p. 107.  
Rented Vineries Fund, p. 109.  
Sewers Connection Loans Fund, p. 109.  
Sports Loans Fund, p. 109.  
Wilfred Carey Purchase Fund, p. 110.

Balances Held in a Fiduciary Capacity, p. 112.  
Superannuation Fund, p. 114.

The Funded Debt of The States, p. 117.

Cash Flow Statement, p. 118.

## **Trading Undertakings**

Board of Administration - Ports, p. 120.  
Alderney Airport, p. 136.  
Agriculture and Countryside Board -  
States Dairy, p. 138.  
Electricity Board, p. 149.  
Post Office Board, p. 163.  
Recreation Committee - Beau Sejour Centre, p. 174.  
Telecommunications Board, p. 187.  
Water Board, p. 200.

**Propositions**, p. 217.

## **Appendices**

I. States Works Department, p. 220.  
II. Royal Court Fund, p. 233.  
III. Guernsey Social Security Authority, p. 237.  
IV. Elizabeth College, p. 281.  
V. Ladies College, p. 290.  
VI. States of Alderney, p. 295.

# ***BILLET D'ÉTAT***

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## **TO THE MEMBERS OF THE STATES OF THE ISLAND OF GUERNSEY**

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I have the honour to inform you that a Special Meeting of the States of Deliberation will be held at **THE ROYAL COURT HOUSE**, on **WEDNESDAY**, the **18th JULY, 2001**, immediately after the meeting already convened for that day, for the purpose of considering the States Accounts for 2000.

DE V. G. CAREY  
Bailiff and President of the States

The Royal Court House,  
Guernsey.  
The 29th June, 2001.

## **Letter of the President of the States Advisory and Finance Committee**

The President,  
States of Guernsey,  
Royal Court House,  
St. Peter Port,  
Guernsey.

30th April, 2001.

Sir,

I have the honour to enclose the accounts of the States of Guernsey for the year ended 31st December 2000, together with the report of the Auditors thereon and to request that you will be good enough to lay this matter before the States with appropriate propositions.

It should be noted that the accounts include the States Treasurer's Report which contains a commentary on the financial outturn for 2000 and the overall financial position of the General Revenue Account.

I am, Sir,  
Your obedient Servant,  
L. C. MORGAN,  
President,  
States Advisory and Finance Committee.

## **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF ANNUAL ACCOUNTS**

The Advisory and Finance Committee is responsible for the preparation of accounts for each financial year which fairly summarise the transactions made during the year and for selecting suitable accounting policies. In preparing those accounts the Advisory and Finance Committee relies on information supplied by various States Committees. Each States Committee is expected to:

- apply suitable accounting policies on a consistent basis; and
- make judgements and estimates that are reasonable and prudent.

The Advisory and Finance Committee and all other States Committees acknowledge responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the States of Guernsey.

## **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of each States Committee to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus Committees are responsible for safeguarding the assets of the States of Guernsey in their care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Every States Committee is also responsible for the economical, efficient and effective management of public funds and other resources entrusted to it.

It is acknowledged that States Committees are subject to financial and manpower restrictions. Nevertheless, Committees have a duty to ensure that they fulfil their obligations to install and maintain adequate internal controls and safeguard the States resources for which they are responsible.

The States internal financial controls and monitoring procedures include:

- An annual budget and planning process to allocate, control and monitor the use of resources.
- Establishment of the States Audit Commission, consisting of a majority of Non-States Members, with the primary objective of assisting Committees to ensure good management of States finances.
- Review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department.
- The requirement for all audit reports to be tabled at a meeting of the relevant States Committee to ensure that all Committee members are aware of their financial affairs.
- Regular review of the performance and security of the States' financial assets by the Advisory and Finance Committee's Investment Sub-Committee.

Through their staff recruitment and training States Committees strive to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The States internal controls and accounting policies have been and are subject to continuous review and improvement.

In addition the accounts are subject to independent external audit by auditors appointed by the States.

## **AUDITORS' REPORT TO THE ADVISORY AND FINANCE COMMITTEE**

We have audited the accounts on pages 20 to 117 and 122 to 137 which have been prepared under the accounting policies set out on page 6.

### **Respective duties of States Committee and the auditors**

As described on page 4 the Advisory and Finance Committee are responsible for the preparation of accounts for each financial year which fairly summarise the transactions made during that year and for selecting suitable accounting policies.

It is our responsibility to form an independent opinion, based on our audit, on the accounts and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made in the preparation of the accounts, and whether the accounting policies are appropriate to the States of Guernsey's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free of material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts fairly summarise the transactions for the year ended 31 December 2000 and have been properly prepared in accordance with the accounting policies set out on page 6.

### ***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St. Peter Port  
Guernsey GY1 3HW  
Channel Islands

*30 April 2001*

**STATES OF GUERNSEY ACCOUNTING POLICIES**

1. The accounts of the States of Guernsey comprising those Committees set out on pages 22 to 117 and 122 to 137 are prepared under the historical cost convention with the exception of the Consolidated Sinking Fund accounts, Consolidated Superannuation Fund accounts, the Contingency Reserve Account and investments held under the heading of Miscellaneous Securities which have been adjusted by the revaluation of investments.
2. General Revenue Account income in respect of income tax recognises cash received to 31 January in the following calendar year. All other income and expenditure is dealt with on an accruals basis.
3. Capital expenditure from General Revenue Account votes is written off in the year in which it is incurred. Depreciation is therefore not provided.
4. Stock is valued at the lower of cost and net realisable value.
5. Provisions are made for the purpose of providing readily available funds for redeeming States loans (of which only those of the States Water Board remain outstanding) when they fall due, and are subject to any losses which may be incurred on future realisations of Sinking Funds investments.
6. Investments in the Consolidated Superannuation Fund accounts are included at market prices ruling at the year end. For valuation purposes investments expressed in foreign currencies have been translated into sterling at the rate of exchange ruling at the year end. Realised and unrealised gains and losses on investments are adjusted on the members' capital accounts in proportion to their average balance during the year. Interest and dividends are similarly apportioned.
7. Investments in the Contingency Reserve Account and investments held under the heading of Miscellaneous Securities are included at market prices ruling at the year end. For valuation purposes investments expressed in foreign currencies, if held, have been translated into sterling at the rate of exchange ruling at the year end.
8. The States of Guernsey provides a funded final salary (i.e. defined benefit) pension scheme for its employees. The contributions made by the States of Guernsey and its employees are such as to spread the full cost of benefits over the employees' working lives. The pension cost is assessed in accordance with the advice of qualified actuaries.
9. By a Resolution of the States dated 25 April 1991, General Revenue Committees are given the option, in certain circumstances, of retaining generated income for their own use. Where the Advisory and Finance Committee have authorised such income to be retained, it is shown as operating income reducing net expenditure from that year.
10. Interest receivable on the General Revenue Account is shown within the Advisory and Finance Committee accounts. Interest on the Capital Reserve is shown within that section of the Summary of Capital Fund. Other interest is shown in the respective funds and accounts to which it relates.

## STATES TREASURER'S REPORT For the Year Ended 31 December 2000

### Introduction

The purpose of this report is to give a brief overview of the major financial highlights of the outturn of General Revenue for 2000. Full details of individual Committees' income and expenditure are shown in the following pages of this Billet d'Etat.

### General Revenue Account Income and Expenditure

In summary, the outturn for 2000 as compared to 1999 was as follows:

	2000		1999	
	£m	£m	£m	£m
Income		257.6		238.2
Expenditure				
Non-Formula Led	159.5		148.6	
Formula Led	<u>44.9</u>		<u>42.2</u>	
		<u>204.4</u>		<u>190.8</u>
Operating Surplus		<u>53.2</u>		<u>47.4</u>

### Commentary

- Income in 2000 has increased by a net amount of £19.4m compared to 1999 (an increase of 8.1% in cash terms or 4.2% in real terms) mainly due to an increase in income tax receipts of £12.9m.
- This represents a slowing down in the rate of increase in income growth compared to 1999 when income increased by 9.6% in cash terms or 7.2% in real terms compared to 1998.
- Income in 2000 has decreased by £3.1m compared to the prediction in the 2001 Budget Report, due to lower than anticipated income tax receipts.
- Total revenue expenditure in 2000 has increased by £13.6m (7.1% in cash terms or 3.2% in real terms) compared to 1999. In 1999 expenditure increased by £10m (5.5% in cash terms or 3.1% in real terms).
- The major increases in expenditure occurred in the following areas:

• Education	£m
• Health Services	2.4
• Sewer and Surface Water Rehabilitation and Repair	4.1
• Social Insurance and Supplementary Benefits	1.0
• States House Repairs	2.6
	0.5

The above increases in expenditure had been anticipated and committees were able to fund the extra expenditure from their authorised budgets.

It has been reported to the Advisory and Finance Committee that, with the exception of the Guernsey Social Security Authority, all General Revenue committees remained within their Authorised Budget.



## STATES TREASURER'S REPORT

### For the Year Ended 31 December 2000

The accounts of the Authority for 2000 show net expenditure in excess of its non-formula led revenue cash limit by £36,018. Although sufficient unspent balances are available to cover this amount, the overspend was identified too late to permit a transfer under the States financial procedures. The Committee has sanctioned this minor and, in effect, technical overspend under the powers delegated to it as part of the States financial procedures. The overspend will be met by a transfer in 2001 from the Authority's accumulated unspent balances.

#### General Revenue Account

The overall position of the General Revenue Account at 31 December 2000 was as follows:

	£m
Operating surplus	53.2
Add: capital receipts	0.9
Less: Appropriations	
Net transfer to Farm Loans Fund	0.2
Capital Fund	23.5
Capital Reserve	13.9
Contingency Fund	7.0
Unspent Revenue Balances transferred to Capital Fund	<u>0.1</u>
	<u>44.7</u>
	9.4
Add: Balance Brought forward from 1999	<u>31.1</u>
Balance as at 31 December 2000	<u>40.5</u>

Of the above sum of £40.5m, £15.0m is allocated to individual committees in respect of accumulated unspent balances leaving an available balance on the General Revenue Account Reserve as at 31 December 2000 of £25.5m (1999: £18.0m). The target balance to be retained on the General Revenue Account as a reserve to cover unforeseen expenditure and shortfalls in income is 5% of annual income (i.e. £12.9m).

#### Capital Income and Expenditure

During 2000 capital expenditure was £13.9m (1999: £10.4m). Major payments during the year included the following:

	£m
• Board of Administration: Sir Charles Frossard House rationalisation	0.6
• Board of Health: Premises purchase and conversion	1.4
• Board of Health: Medical Equipment	0.5
• Education Council: ICT Strategy and related electrical works	2.6
• Education Council: St. Anne's School Alderney	0.4
• Housing Authority: Construction and conversion of properties	0.7
• Income Tax Authority: Computer software	0.4
• Public Thoroughfares Committee: Pumping stations, foul water and sewers	2.5

During 2000 capital income was £0.9m of which £0.6m was in respect of the sale of land for property development at Bulwer Avenue.

## STATES TREASURER'S REPORT For the Year Ended 31 December 2000

### Capital Fund: General

The movements on the Capital Fund: General for 2000 can be summarised as follows:

	£m	£m
Balance of Fund as at 1 January 2000		9.4
Net appropriations for the year	23.7	
Transfers from Capital Reserve Fund	3.1	
Committee expenditure in year	<u>(13.9)</u>	
Balance of Fund as at 31 December 2000		<u>12.9</u> <u>22.3</u>

### Capital Reserve Fund

The movements on the Capital Reserve Fund for 2000 can be summarised as follows:

	£m	£m
Balance of Fund as at 1 January 200		60.8
Appropriations from Revenue Account	13.9	
Interest received	4.5	
Transfers to Capital Fund: General	<u>(3.1)</u>	
Balance of Fund as at 31 December 2000		<u>15.3</u> <u>76.1</u>

### Contingency Reserve Fund

The movements on the Contingency Reserve Fund for 2000 can be summarised as follows:

	£m	£m
Balance of Fund as at 1 January 2000		102.5
Appropriations from Revenue Account		7.0
Net appreciation of investments- realised and unrealised	1.8	
Investment management fees	(0.2)	
Interest received	<u>8.1</u>	
Net Investment Gain		<u>9.7</u>
Balance of Fund as at 31 December 2000		<u>119.2</u>

The net investment gain of £9.7m compares with the anticipated gain of £8.0m reported in the 2001 Budget Report (Billet d'Etat XXIV, December 2000). The net investment gain for 2000 compares favourably with the net investment loss of £1.1m for 1999 when the Fund, which is professionally managed, was adversely effected by the poor performance of bond markets in 1999 in which the Fund is largely invested.

## **STATES TREASURER'S REPORT**

### **For the Year Ended 31 December 2000**

As reported in the 2001 Budget Report, the Advisory and Finance Committee considers that equities should form part of the Fund's portfolio. The Fund's investment policy in this respect is under review. However, during 2000, and the first quarter of 2001, no equity investments have been made by the Fund because of the uncertainties of global equity markets. Indeed, an investment in equities would have shown a significant loss in recent months.

The target of the Contingency Fund is the equivalent of a full year's revenue expenditure to provide protection against major emergencies including economic downturns having a severe adverse effect on the Island. The balance of the Fund as at 31 December 2000 represents 58% of its target based on 2000 actual expenditure (1999: 54%).

Following the 2001 Budget debate in December 2000, the States approved a further transfer to the fund at the beginning of 2001 of £6.2m.

#### **Changes to the Year End Accounts**

The Advisory and Finance Committee is committed to ensuring that the year end accounts of all States entities are prepared in line with best practice.

In recent years a number of important changes have been made to the year end accounts, for example the introduction of Statements of Internal Financial Controls, Statements of Activities and Performance for the Trading Undertakings, and indeed the introduction of this report.

In this year's accounts the format of various Miscellaneous Accounts and Funds has been revised, in line with best practice, to clarify and simplify them.

In order to emphasise the difference between income collected by General Revenue committees for general purposes (i.e. to fund general expenditure and transfers to reserves, being mainly taxation) and operating income and recharges (i.e. to fund committees' own revenue expenditure) the sequence of various parts of the year end accounts has been amended.

One important change that is planned for next year is, in accordance with the January States Resolution, the introduction of a revised reporting format for the accounts of the Ports.

#### **Appointment of External Auditors**

In 1997, following a competitive tender process, the Committee recommended and the States approved the appointment of Deloitte & Touche as auditors of all of the States accounts. It was the Committee's stated intention that there should be no major review of the reappointment of external auditors for a period of five years unless the appointment proved unsatisfactory in any significant respect. It is then the intention to once again place the external audit of the States entities out to tender during the next twelve months.

In the meantime, the Committee is aware of no such unsatisfactory aspects and, after seeking advice from the States Audit Commission (as required by the States Audit Commission (Guernsey) 1997, Law), is recommending that the States appoint the firm of Deloitte & Touche as auditors of all States accounts for the year ending 31 December 2001 (in the case of the States Electricity Board 31 March 2002).

In the case of the commercialised trading undertakings the external auditors will remain in post until such time as the proposed formation of the States Trading Companies is completed.

D P Trestain B.Com, FCA  
States Treasurer  
30 April 2001



## SUMMARY OF GENERAL

THIS IS BROADLY WHERE THE INCOME ON REVENUE ACCOUNT COMES FROM -	2000		1999	
	£'000	£'000	£'000	£'000
TAXATION -				
Income Tax	201,491		188,574	
Import Duties and Impôts	14,415		13,605	
Document Duty, etc.	7,272		6,287	
Exempt Company Fees	5,051		4,905	
Automobile Tax	4,775		4,533	
Tax on Rateable Values	3,218		3,099	
		<b>236,222</b>		<b>221,003</b>
CROWN REVENUES		<b>5,528</b>		<b>4,697</b>
RENT FROM STATES HOUSES AND OTHER PROPERTIES		<b>5,437</b>		<b>5,215</b>
INTEREST AND SURPLUS ON NOTES AND COINS		<b>4,496</b>		<b>1,468</b>
HEALTH AND SOCIAL SERVICES - FEES, ETC.		<b>2,866</b>		<b>2,769</b>
SEWAGE CART FEES		<b>1,113</b>		<b>1,128</b>
COURT FEES AND FINES		<b>1,059</b>		<b>962</b>
POST OFFICE - CONTRIBUTION TO GENERAL REVENUE		<b>614</b>		<b>614</b>
MISCELLANEOUS		<b>269</b>		<b>277</b>
<b>TOTAL REVENUE INCOME</b>		<b>257,604</b>		<b>238,133</b>

## Notes :

1996 - Income Tax Allowances improved.

1997 - Income Tax Allowances improved. Impôt on Tobacco increased.

1998 - Income Tax Allowances improved. Impôt on Tobacco increased. Exempt Company Fees increased.  
Document Duty reduced on Lower Value Properties.

1999 - Income Tax Allowances improved. Impôt on Tobacco increased. Impôt on small brewery beer reduced.

2000 - Income Tax Allowances improved. Impôt on Tobacco increased.

The figures in this statement and their classification are approximate only. The statement does not constitute a part of the States Accounts and should not be treated as such.

**REVENUE INCOME**

<b>1998</b>		<b>1997</b>		<b>1996</b>	
<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
166,257		156,200		133,016	
13,607		11,788		14,102	
5,689		6,144		6,064	
4,914		4,000		3,847	
4,389		4,245		4,064	
3,061		3,024		3,014	
<u>          </u>	<b>197,917</b>	<u>          </u>	<b>185,401</b>	<u>          </u>	<b>164,107</b>
	<b>4,457</b>		<b>4,223</b>		<b>4,181</b>
	<b>5,042</b>		<b>4,861</b>		<b>4,639</b>
	<b>4,189</b>		<b>2,800</b>		<b>3,000</b>
	<b>2,671</b>		<b>2,702</b>		<b>2,517</b>
	<b>1,061</b>		<b>981</b>		<b>926</b>
	<b>992</b>		<b>999</b>		<b>1,088</b>
	<b>728</b>		<b>578</b>		<b>678</b>
	<b>268</b>		<b>351</b>		<b>234</b>
	<b>217,325</b>		<b>202,896</b>		<b>181,370</b>

## SUMMARY OF GENERAL

AND THIS IS BROADLY WHERE IT GOES -	2000		1999	
	£'000	£'000	£'000	£'000
HEALTH SERVICES, CARE OF THE AGED AND CHILDREN		54,651		50,127
SOCIAL SECURITY SERVICES -				
Social Insurance and Supplementary Benefits, etc.	44,875		42,302	
Public Assistance	579		528	
Sheltered and Other Work Schemes	321		316	
		45,775		43,146
EDUCATION		41,709		39,294
ADMINISTRATIVE, TECHNICAL AND CENTRAL SERVICES INCLUDING TAX COLLECTION -				
Advisory and Finance (including Committee Secretariat and Technical Services costs)	6,726		5,722	
Income Tax Authority	3,298		3,077	
Customs and States Traffic	3,404		3,130	
Island Development Committee	1,718		1,565	
Board of Administration	1,645		1,760	
Civil Service Board	1,112		1,025	
		17,903		16,279
LAW AND ORDER -				
Police	7,305		7,208	
Courts	2,854		2,383	
Probation, Prison and Maintenance of Prisoners in U.K. Prisons	2,387		2,241	
		12,546		11,832
COMMUNITY SERVICES -				
Roads, Traffic, Coast Defence, Sewers and Sewage Carts	8,554		7,377	
Fire Brigade	2,379		2,314	
Refuse Disposal and Other Community Services provided by the Board of Administration	132		290	
		11,065		9,981
SERVICES FOR LOCAL INDUSTRIES -				
Tourism	3,859		3,987	
Agriculture and Fisheries	974		804	
Commerce and Industry	1,630		1,554	
Horticulture	1,179		1,395	
		7,642		7,740
STATES HOUSES AND OTHER PROPERTIES -				
UPKEEP AND REPAIR		4,480		3,927
RECREATION, MUSEUMS, PARKS, ETC.		3,057		3,115
HOUSING - ADMINISTRATION		999		894
OVERSEAS AID		886		962
STATES OF ALDERNEY DOMESTIC ACCOUNT		862		658
STATES OF ALDERNEY AIRPORT SUBSIDY		418		416
DOCUMENT DUTY AND TREIZIEME GRANTS		245		85
MISCELLANEOUS		2,183		2,307
<b>TOTAL REVENUE EXPENDITURE</b>		<b>204,421</b>		<b>190,763</b>
<b>OPERATING SURPLUS AVAILABLE FOR APPROPRIATION</b>		<b>53,183</b>		<b>47,370</b>
		<b>257,604</b>		<b>238,133</b>

The figures in this statement and their classification are approximate only. The statement does not constitute a part of the States Accounts and should not be treated as such.

**REVENUE EXPENDITURE**

1998		1997		1996	
£'000	£'000	£'000	£'000	£'000	£'000
	<b>47,832</b>		<b>45,134</b>		<b>43,224</b>
40,393		37,880		35,994	
595		757		787	
309		350		406	
<hr/>	<b>41,297</b>	<hr/>	<b>38,987</b>	<hr/>	<b>37,187</b>
	<b>36,919</b>		<b>35,135</b>		<b>34,197</b>
5,243		4,984		4,914	
2,919		2,829		2,796	
2,951		2,953		2,848	
1,558		1,410		1,425	
1,475		1,455		1,469	
881		915		966	
<hr/>	<b>15,027</b>	<hr/>	<b>14,546</b>	<hr/>	<b>14,418</b>
6,507		6,228		6,296	
2,343		2,121		2,102	
2,080		2,082		2,111	
<hr/>	<b>10,930</b>	<hr/>	<b>10,431</b>	<hr/>	<b>10,509</b>
7,014		6,581		6,329	
2,181		2,125		2,025	
296		60		311	
<hr/>	<b>9,491</b>	<hr/>	<b>8,766</b>	<hr/>	<b>8,665</b>
3,996		3,683		3,809	
782		784		854	
1,286		1,074		1,041	
1,512		1,582		1,494	
<hr/>	<b>7,576</b>	<hr/>	<b>7,123</b>	<hr/>	<b>7,198</b>
	<b>4,023</b>		<b>3,569</b>		<b>3,773</b>
	<b>2,999</b>		<b>2,453</b>		<b>2,573</b>
	<b>790</b>		<b>712</b>		<b>770</b>
	<b>750</b>		<b>700</b>		<b>639</b>
	<b>539</b>		<b>802</b>		<b>638</b>
	<b>395</b>		<b>343</b>		<b>288</b>
	<b>96</b>		<b>167</b>		<b>254</b>
	<b>2,017</b>		<b>1,810</b>		<b>1,838</b>
	<hr/>		<hr/>		<hr/>
	<b>180,681</b>		<b>170,678</b>		<b>166,171</b>
	<b>36,644</b>		<b>32,218</b>		<b>15,199</b>
	<hr/>		<hr/>		<hr/>
	<b>217,325</b>		<b>202,896</b>		<b>181,370</b>



## SUMMARY OF CAPITAL

	2000		1999	
	£'000	£'000	£'000	£'000
ALDERNEY AIRPORT		27		18
CIEG CABLE LINK - Fibre optic capacity connection		133		-
CORPORATE IT SYSTEMS		157		222
EDUCATION - Constructing and improving school buildings, etc.		1,083		1,919
EDUCATION - ICT Strategy		2,605		156
FIRE BRIGADE - Purchase of equipment and improvements to premises		251		223
HEALTH AND SOCIAL SERVICES - Provision and improvement of accommodation, etc.		2,410		2,935
HOUSING - Purchase of land, constructing houses, etc.		673		386
LAND RECLAMATION AND REFUSE DISPOSAL		158		99
LAW AND ORDER -				
Police	220		308	
Prison	30		39	
		250		347
RECREATION, LEISURE, ETC. - Constructing and improving facilities, etc. (excluding capital grant to Beau Sejour Centre)		214		329
ROADS, SEWERS, SURFACE DRAINAGE, ETC. - Improvements, new constructions		2,520		1,433
SEA FISHERIES - Patrol Vessel		9		-
STATES OF ALDERNEY NET CAPITAL EXPENDITURE		39		950
STATES PROPERTIES - Purchases, new constructions and improvements, etc.		1,386		756
MISCELLANEOUS WORKS		1,982		617
<b>TOTAL CAPITAL EXPENDITURE</b>		<b>13,897</b>		<b>10,390</b>

**EXPENDITURE**

1998		1997		1996	
£'000	£'000	£'000	£'000	£'000	£'000
	-		43		5
	-		-		-
	397		47		254
	1,029		1,672		1,644
	-		-		-
	431		53		84
	1,402		1,290		756
	1,092		410		539
	629		3,428		323
239		112		358	
21		58		19	
<u>          </u>	260	<u>          </u>	170	<u>          </u>	377
	184		482		325
	1,784		1,650		1,311
	396		169		-
	7		61		(1)
	433		260		250
	620		543		938
	<b>8,664</b>		<b>10,278</b>		<b>6,805</b>



**GENERAL REVENUE  
COMMITTEE ACCOUNTS**

## SUMMARY OF GENERAL REVENUE

Committees	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Ordinary Income</b>								
Advisory and Finance Committee	18,924,091		18,553,600		14,843,225		13,992,109	
Agriculture and Countryside Board	11,292		11,650		11,575		66,103	
Arts Committee	-		-		-		-	
Board of Administration	15,044,748		14,042,550		14,076,650		14,217,543	
Board of Health	2,344,190		2,035,700		2,077,300		2,257,341	
Board of Industry	-		-		-		-	
Cadastre Committee	3,218,648		3,180,000		3,178,000		3,099,541	
Children Board	-		-		-		-	
Civil Defence Committee	-		-		-		-	
Civil Service Board	-		-		-		-	
Education Council	-		-		-		-	
Gambling Control Committee	29,080		27,800		30,000		26,885	
Guernsey Social Security Authority	-		-		-		-	
Heritage Committee	-		-		-		-	
Home Affairs Committee	-		-		-		11,733	
Less amount paid to Crown Revenues								
Account	-		-		-		-	
Horticulture Committee	-		-		-		-	
Housing Authority	5,406,366		6,099,605		5,700,000		5,210,051	
Income Tax Authority	206,552,984		210,989,000		196,736,000		193,478,395	
Island Development Committee	-		-		-		-	
Island Reception Committee	-		-		-		-	
Liberation Celebrations Committee	-		-		-		-	
Overseas Aid Committee	-		-		-		-	
Population and Migration Committee	-		-		-		-	
Probation Service Committee	-		-		-		-	
Public Assistance Authority	96,743		91,000		93,000		88,581	
Public Thoroughfares Committee	1,113,825		1,001,000		996,600		1,128,768	
Recreation Committee	7,999		8,000		12,000		6,434	
Sea Fisheries Committee	3,212		3,582		3,350		3,702	
States Traffic Committee	4,851,180		4,698,800		4,690,000		4,614,223	
Tourist Board	-		-		-		-	
<b>Total Income on Revenue Account</b>	257,604,358		260,742,287		242,447,700		238,201,409	
		<b>257,604,358</b>		<b>260,742,287</b>		<b>242,447,700</b>		<b>238,201,409</b>
		<b>257,604,358</b>		<b>260,742,287</b>		<b>242,447,700</b>		<b>238,201,409</b>

## INCOME AND EXPENDITURE

Committees	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Ordinary Expenditure</b>								
Advisory and Finance Committee	14,786,658		16,984,716		14,090,160		13,063,114	
Agriculture and Countryside Board	749,912		1,024,290		656,300		651,885	
Arts Committee	139,421		149,008		112,000		114,367	
Board of Administration	7,562,979		8,351,570		7,701,600		7,666,135	
Board of Health	49,270,367		49,331,675		48,445,000		45,123,686	
Board of Industry	1,445,965		1,587,400		1,410,000		1,338,179	
Cadastre Committee	173,734		188,400		180,000		178,603	
Children Board	4,105,946		4,495,600		4,282,000		3,757,034	
Civil Defence Committee	96,973		122,400		122,000		114,000	
Civil Service Board	1,111,596		1,166,600		1,070,000		1,024,548	
Education Council	41,332,391		42,100,737		40,840,000		38,918,779	
Gambling Control Committee	6,625		17,250		5,800		6,065	
Guernsey Social Security Authority	44,875,409		44,585,225		44,373,300		42,301,503	
Heritage Committee	859,097		915,590		890,000		889,745	
Home Affairs Committee	11,711,516		12,497,634		12,243,600		11,479,059	
Less amount received from Crown Revenues Account	(2,027,713)		(2,112,380)		(2,070,000)		(1,944,964)	
Horticulture Committee	1,179,064		1,417,400		1,575,000		1,394,796	
Housing Authority	5,640,774		5,746,600		4,900,000		4,797,271	
Income Tax Authority	3,298,315		3,305,362		3,200,000		3,077,344	
Island Development Committee	1,718,013		1,870,700		1,680,000		1,564,826	
Island Reception Committee	8,786		21,000		21,000		12,168	
Liberation Celebrations Committee	52,128		64,000		64,000		178,424	
Overseas Aid Committee	885,545		885,915		860,000		962,038	
Population and Migration Committee	-		-		37,000		532	
Probation Service Committee	247,810		264,300		235,000		208,152	
Public Assistance Authority	579,573		573,850		568,000		528,045	
Public Thoroughfares Committee	7,631,458		7,949,850		7,025,000		6,571,825	
Recreation Committee	1,111,739		1,247,900		1,330,000		1,109,554	
Sea Fisheries Committee	224,573		237,250		235,000		208,291	
States Traffic Committee	1,783,971		1,868,500		1,745,000		1,549,421	
Tourist Board	3,858,742		4,634,501		4,300,000		3,987,392	
<b>Total Expenditure on Revenue Account</b>	<b>204,421,367</b>		<b>211,492,843</b>		<b>202,126,760</b>		<b>190,831,817</b>	
		<b>204,421,367</b>		<b>211,492,843</b>		<b>202,126,760</b>		<b>190,831,817</b>
<b>Operating Surplus available for appropriation</b>		<b>53,182,991</b>		<b>49,249,444</b>		<b>40,320,940</b>		<b>47,369,592</b>
		<b>257,604,358</b>		<b>260,742,287</b>		<b>242,447,700</b>		<b>238,201,409</b>

**ADVISORY AND FINANCE COMMITTEE**  
**INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Interest receivable	17,680,355						14,965,259	
Less net amounts due to third parties	(14,502,548)						(14,019,070)	
General Revenue Account interest receivable	3,177,807						946,189	
Unrealised gain / (loss) on revaluation of investments (Note)	162,691						(362,173)	
	3,340,498		3,250,000		2,100,000		584,016	
Fees, charges, etc.	20,406		17,600		16,600		35,670	
Surplus on Notes and Coins Account	1,070,030		1,015,000		1,050,000		781,884	
Television Tender Payments	30,948		32,000		32,000		31,061	
		<b>4,461,882</b>		<b>4,314,600</b>		<b>3,198,600</b>		<b>1,432,631</b>
<b>Courts and Crown Revenues -</b>								
<b>Greffe -</b>								
Court fees	155,540		145,000		120,000		111,196	
Document duty	7,251,877		7,080,000		5,630,000		6,285,678	
Fees and certificates	230,416		230,000		230,000		209,224	
Leasehold duty	1,285		2,000		3,750		1,155	
Licences	52,294		55,000		60,000		53,470	
Transfer duty	7,500		7,500		375		-	
	7,698,912		7,519,500		6,044,125		6,660,723	
<b>Fixed Penalties</b>	331,277		344,000		400,000		274,045	
<b>Magistrates Court -</b>								
Fees	17,648		18,000		18,000		18,305	
<b>Sergeant and Sheriff -</b>								
Fees	119,511		100,000		120,000		101,687	
Fines and costs	152,612		175,000		190,000		193,792	
	272,123		275,000		310,000		295,479	
<b>Crown Revenues -</b>								
Receipts from H. M. Treasury	5,416,045		5,370,000		4,250,000		4,577,159	
Naturalisation fees	1,110		1,000		2,000		1,160	
Passport fees	159,500		170,000		135,000		131,791	
Less payments to H.M. Government	(159,500)		(170,000)		(135,000)		(131,791)	
Legalisation of documents	110,844		120,000		120,000		118,357	
	5,527,999		5,491,000		4,372,000		4,696,676	
		<b>13,847,959</b>		<b>13,647,500</b>		<b>11,144,125</b>		<b>11,945,228</b>
<b>Post Office contribution to General Revenue</b>		<b>614,250</b>		<b>591,500</b>		<b>500,500</b>		<b>614,250</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>18,924,091</b>		<b>18,553,600</b>		<b>14,843,225</b>		<b>13,992,109</b>

Note. The unrealised gain / (loss) on revaluation of investments relates to investments held for both General Revenue and third parties. The investments are normally held until maturity therefore it is not anticipated that any gain or loss will crystallise.

**AGRICULTURE AND COUNTRYSIDE BOARD**  
**INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b> Farm loan interest		11,292		11,650		11,575		10,174
<b>Breed Development Services -</b> Insemination fees Sundry receipts	-		-		-		42,126	8,922
								51,048
<b>Slaughter House -</b> Fees, etc.		-		-		-		4,881
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		11,292		11,650		11,575		66,103

**BOARD OF ADMINISTRATION**  
**INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Customs and Immigration -</b> Import duties on foreign goods CAP charges Impôts :	388,970		370,200		224,000		298,813	
Beer	1,731,143		1,800,000		1,598,000		1,769,679	
Cider	228,319		233,000		206,000		225,471	
Motor Spirit	2,164,202		2,045,000		2,043,000		2,137,499	
Spirits	1,807,622		1,880,000		1,775,000		1,865,115	
Tobacco	6,157,767		5,190,000		5,835,000		5,427,577	
Wine	2,007,748		1,985,000		1,855,000		1,943,437	
Rent and sundries	96,102		98,900		98,900		96,727	
	14,581,873		13,602,200		13,635,000		13,764,318	
Less Import duties paid to Sark	(2,434)		(2,300)		(800)		(1,622)	
Impôts collected for Sark	(164,029)		(180,000)		(145,000)		(158,047)	
		14,415,410		13,419,900		13,489,200		13,604,649
<b>Land Management -</b>								
<b>Beaches -</b> Permits, etc.	295		500		300		310	
<b>Herm -</b> Rent	27,090		27,100		27,100		27,090	
		27,385		27,600		27,400		27,400
<b>Property -</b>								
<b>Foulon Cemetry -</b> Fees St. Peter Port contribution	56,518		55,000		43,000		50,572	
	55,012		55,000		47,000		52,237	
		111,530		110,000		90,000		102,809
<b>Central Services -</b> Rents, fees etc.		490,423		485,050		470,050		482,685
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		15,044,748		14,042,550		14,076,650		14,217,543



**BOARD OF HEALTH**  
INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Acute Hospital Services - Fees		62,337		24,400		15,300		26,356
Central Services - Rents		299,756		245,000		240,000		262,606
Community Services - Fees		792,609		654,500		715,500		727,740
Learning Disability Services - Fees	171,684		146,000		177,000		196,337	
Sundry income	-		200		2,000		1,664	
	<u>171,684</u>	<u>171,684</u>	<u>146,200</u>	<u>146,200</u>	<u>179,000</u>	<u>179,000</u>	<u>198,001</u>	<u>198,001</u>
Mental Health and Elderly Care Services - Fees		1,017,804		965,600		927,500		1,042,638
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>2,344,190</b>		<b>2,035,700</b>		<b>2,077,300</b>		<b>2,257,341</b>

**CADASTRE COMMITTEE**  
INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Cadastre, Rent control and collection of Tax on Rateable Values - Collected less harbour allocation		3,218,648		3,180,000		3,178,000		3,099,541
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>3,218,648</b>		<b>3,180,000</b>		<b>3,178,000</b>		<b>3,099,541</b>

**GAMBLING CONTROL COMMITTEE**  
INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Administration - Fees		29,080		27,800		30,000		26,885
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>29,080</b>		<b>27,800</b>		<b>30,000</b>		<b>26,885</b>

## COMMITTEE FOR HOME AFFAIRS

### INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Fire Brigade -</b> Fees, etc.		-		-		-		916
<b>Police Force -</b> Fees, etc.		-		-		-		10,817
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		-		-		-		11,733

## HOUSING AUTHORITY

### INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b> Home Loans Fund interest received		61,769		40,000		70,000		80,951
<b>Residential Homes -</b> Residents fees, etc.		724,868		710,000		680,000		685,992
<b>States Houses -</b> Rents, etc. Less rent rebates	6,743,798 (2,124,069)	4,619,729	7,425,529 (2,075,924)	5,349,605	7,150,000 (2,200,000)	4,950,000	6,575,136 (2,132,028)	4,443,108
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		5,406,366		6,099,605		5,700,000		5,210,051

## INCOME TAX AUTHORITY

### INCOME ON REVENUE ACCOUNT

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Exempt company fees		5,050,552		5,013,000		5,000,000		4,904,873
Dwellings profit tax		11,426		1,000		1,000		-
Income tax collected		201,491,006		205,975,000		191,735,000		188,573,522
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		206,552,984		210,989,000		196,736,000		193,478,395

**PUBLIC ASSISTANCE AUTHORITY****INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Welfare Hostel - St Julian's House - Receipts for board and lodgings		96,743		91,000		93,000		88,581
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		96,743		91,000		93,000		88,581

**PUBLIC THOROUGHFARES COMMITTEE****INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Administration - Sewers Connections Loans Fund interest		910		1,000		1,500		1,032
Sewage carts - Fees		1,112,915		1,000,000		995,100		1,127,736
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		1,113,825		1,001,000		996,600		1,128,768

**RECREATION COMMITTEE****INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Policy Implementation and Administration - Interest on loans to sporting bodies		7,999		8,000		12,000		6,434
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		7,999		8,000		12,000		6,434

**SEA FISHERIES COMMITTEE**

**INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Fisheries licences		100		-		-		-
Fisheries Loans interest		3,112		3,582		3,350		3,702
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>3,212</b>		<b>3,582</b>		<b>3,350</b>		<b>3,702</b>

**STATES TRAFFIC COMMITTEE**

**INCOME ON REVENUE ACCOUNT**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration and Vehicle Registration and Licensing -</b>								
Automobile tax	4,774,601		4,650,000		4,640,000		4,533,331	
Sale of registration marks	76,579		48,800		50,000		80,892	
	<u>          </u>	<b>4,851,180</b>	<u>          </u>	<b>4,698,800</b>	<u>          </u>	<b>4,690,000</b>	<u>          </u>	<b>4,614,223</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>4,851,180</b>		<b>4,698,800</b>		<b>4,690,000</b>		<b>4,614,223</b>

## ADVISORY AND FINANCE COMMITTEE

## EXPENDITURE ON REVENUE ACCOUNT

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	128,423		136,401		116,000		107,530	
Staff	2,509,684		2,564,469		2,642,300		2,443,878	
Supplies and services	799,914		1,340,344		736,310		676,371	
Audit fees	32,147		32,150		30,800		29,845	
Consultants fees	106,341		184,150		79,500		77,941	
Contracted-out work	59,550		61,800		74,300		133,856	
Contribution to local television subtitling	37,440		37,440		37,440		37,440	
	<u>3,673,499</u>		<u>4,356,754</u>		<u>3,716,650</u>		<u>3,506,861</u>	
<i>Less</i> sundry recoveries	(28,850)		(38,200)		(33,950)		(44,792)	
notes and coins recoveries	(39,241)		(42,300)		(40,800)		(41,155)	
Sark recoveries	(326)		(320)		(320)		(327)	
	<u>3,605,082</u>		<u>4,275,934</u>		<u>3,641,580</u>		<u>3,420,587</u>	
<b>Audit Commission -</b>								
Staff	126,284		189,300		159,650		110,461	
Supplies and services	18,022		24,200		12,600		7,463	
Contracted-out work	90,666		157,200		35,000		23,110	
	<u>234,972</u>		<u>370,700</u>		<u>207,250</u>		<u>141,034</u>	
<b>Commonwealth Parliamentary Association -</b>								
Annual contribution to General Council (Vote 29.1.86)	18,515		18,500		18,800		18,515	
Regional conferences etc.	761		8,000		23,000		21,530	
	<u>19,276</u>		<u>26,500</u>		<u>41,800</u>		<u>40,045</u>	
<i>Less</i> operating income	(157)		-		-		-	
	<u>19,119</u>		<u>26,500</u>		<u>41,800</u>		<u>40,045</u>	
<b>Census 2001 (Vote 16.3.00)</b>	136		35,000		-		-	
<i>Less</i> sundry recoveries	(55)		-		-		-	
	<u>81</u>		<u>35,000</u>		<u>-</u>		<u>-</u>	
<b>Control of Borrowing Legislation -</b>								
Guernsey Financial Services Commission	100,000		100,000		100,000		100,000	
<b>Courts and Crown Revenues -</b>								
<b>Bailiff -</b>								
Supplies and services	33,470		28,700		24,600		17,048	
Salaries, superannuation and establishment allowance	492,754		502,250		507,000		475,104	
Printing	86,058		139,000		105,000		75,218	
	<u>612,282</u>		<u>669,950</u>		<u>636,600</u>		<u>567,370</u>	
<b>Court of Appeal -</b>	84,428		80,000		70,000		58,870	
<b>Court Buildings -</b>								
Premises	80,259		74,600		42,050		23,110	
Staff	34,416		34,500		34,450		32,727	
Supplies and services	1,599		2,200		2,100		1,606	
	<u>116,274</u>		<u>111,300</u>		<u>78,600</u>		<u>57,443</u>	
<i>Less</i> recoveries from Crown Revenues	(35,970)		(38,125)		(22,075)		(12,358)	
	<u>80,304</u>		<u>73,175</u>		<u>56,525</u>		<u>45,085</u>	

**ADVISORY AND FINANCE COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Courts and Crown Revenues - (continued)</b>								
<b>Greffe -</b>								
Premises	1,386		1,300		1,800		766	
Staff	568,150		579,000		547,600		511,797	
Supplies and services	78,201		83,000		82,000		83,219	
Printing	15,177		24,000		22,000		14,950	
	<u>662,914</u>		<u>687,300</u>		<u>653,400</u>		<u>610,732</u>	
<i>Less</i> operating income	(33,440)		-		-		-	
	<u>629,474</u>		<u>687,300</u>		<u>653,400</u>		<u>610,732</u>	
<b>Interception of Communications -</b>	1,241		6,650		7,500		2,623	
<b>Law Officers -</b>								
Premises	10,719		11,500		12,565		3,983	
Staff	983,659		1,005,200		1,076,450		766,540	
Supplies and services	169,250		217,300		176,525		67,537	
Consultants fees	7,847		10,000		-		-	
	<u>1,171,475</u>		<u>1,244,000</u>		<u>1,265,540</u>		<u>838,060</u>	
<i>Less</i> operating income	(34,519)		(20,000)		(17,500)		(15,385)	
	<u>1,136,956</u>		<u>1,224,000</u>		<u>1,248,040</u>		<u>822,675</u>	
<b>Legal Publications -</b>								
Supplies and services	614		2,000		-		-	
<b>Magistrates Court -</b>								
Staff	99,783		106,250		109,000		105,846	
Supplies and services	3,061		3,650		5,400		2,528	
	<u>102,844</u>		<u>109,900</u>		<u>114,400</u>		<u>108,374</u>	
<b>Sergeant and Sheriff -</b>								
Premises	4,564		5,250		5,000		5,568	
Staff	248,997		250,450		256,200		221,136	
Supplies and services	40,144		35,000		38,500		30,601	
	<u>293,705</u>		<u>290,700</u>		<u>299,700</u>		<u>257,305</u>	
<b>Crown Revenues -</b>								
Annual allocation to H.E. Lieutenant Governor : Establishment allowance and salary	474,277		480,900		465,090		442,084	
Government house - Repairs, furniture, equipment etc.	35,921		53,475		38,000		154,316	
Maintenance of prisoners in the United Kingdom	62,032		105,000		125,000		47,721	
Legal proceedings fees, tithes, Greffe record books, etc.	55,613		64,650		64,650		47,645	
Passports	40,913		42,300		50,800		38,522	
States Prison	2,027,713		2,112,380		2,070,000		1,944,964	
Royal Court House contribution towards upkeep	35,970		38,125		22,075		12,358	
	<u>2,732,439</u>		<u>2,896,830</u>		<u>2,835,615</u>		<u>2,687,610</u>	
		<b>5,674,287</b>		<b>6,040,505</b>		<b>5,921,780</b>		<b>5,160,644</b>
<b>Department of Architecture -</b>								
Staff	609,640		614,500		675,450		588,591	
Supplies and services	43,331		48,600		44,750		69,879	
Contracted-out work	38,833		43,000		54,000		42,460	
	<u>691,804</u>		<u>706,100</u>		<u>774,200</u>		<u>700,930</u>	

**ADVISORY AND FINANCE COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Department of Engineering -</b>								
Staff	976,804		980,550		1,052,000		939,116	
Supplies and services	132,671		195,050		186,450		134,144	
Consultants fees	15,629		20,000		3,000		4,252	
Contracted-out work	-		-		-		1,072	
	<u>1,125,104</u>		<u>1,195,600</u>		<u>1,241,450</u>		<u>1,078,584</u>	
<i>Less</i> sundry recoveries	-		-		-		(443)	
	<u>1,125,104</u>		<u>1,195,600</u>		<u>1,241,450</u>		<u>1,078,141</u>	
<i>Less</i> operating income	(181,338)		(176,300)		(165,700)		(142,026)	
		<b>943,766</b>		<b>1,019,300</b>		<b>1,075,750</b>		<b>936,115</b>
<b>Elections -</b>								
Staff	-		-		3,700		-	
Supplies and services	13,953		15,400		10,200		24,725	
	<u>13,953</u>		<u>15,400</u>		<u>13,900</u>		<u>24,725</u>	
<i>Less</i> sundry recoveries	(795)		(800)		-		-	
		<b>13,158</b>		<b>14,600</b>		<b>13,900</b>		<b>24,725</b>
<b>Grants -</b>								
Priaultx Library (Vote 30.09.92)	75,000		75,000		75,000		75,000	
Royal Court Fund (Vote 29.04.81)	50,000		50,000		50,000		50,000	
	<u>125,000</u>		<u>125,000</u>		<u>125,000</u>		<u>125,000</u>	
<i>Less</i> sundry recoveries	(573)		-		-		(9,866)	
		<b>124,427</b>		<b>125,000</b>		<b>125,000</b>		<b>115,134</b>
<b>Guernsey Tax Tribunal</b>								
Allowances		3,439		5,350		11,800		5,880
<b>International Representation</b>		24,872		24,598		10,000		42,718
<b>Parole Review Committee -</b>								
Allowances		2,010		4,000		4,000		1,628
<b>Payments to States Members -</b>								
Allowances	770,385		767,035		748,200		723,381	
Pensions and pension contributions	139,564		141,200		98,200		131,167	
	<u>909,949</u>		<u>908,235</u>		<u>846,400</u>		<u>854,548</u>	
<b>Preparations for E.M.U. -</b>								
Supplies and services	4,979		31,500		-		(1,547)	
Consultants fees	-		5,000		-		(1,470)	
	<u>4,979</u>		<u>36,500</u>		<u>-</u>		<u>(3,017)</u>	
<b>Promotion of the Finance Sector</b>		200,000		200,000		200,000		200,000
<b>States Tenancies Independent Review Tribunal -</b>								
Allowances		178		150		500		-
<b>Total Ordinary Revenue Expenditure</b>		<b>12,552,123</b>		<b>13,892,472</b>		<b>12,973,960</b>		<b>11,740,971</b>
<i>Less</i> Use of Accumulated Unspent Balances		-		-		(431,660)		-
		<b>12,552,123</b>		<b>13,892,472</b>		<b>12,542,300</b>		<b>11,740,971</b>
<b>Strategic and Corporate Measures -</b>								
<b>Bailiwick Drug Strategy</b>								
Staff	-		58,744		-		-	
Supplies and services	12,988		92,000		-		-	
Grant	-		9,000		-		-	
	<u>-</u>	<b>12,988</b>	<u>58,744</u>	<b>159,744</b>	<u>-</u>	<b>-</b>	<u>-</u>	<b>-</b>

**ADVISORY AND FINANCE COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Strategic and Corporate Measures - (continued)</b>								
<b>Ecommerce and Commercialisation of Trading Boards -</b>								
<b>Commercialisation of Trading Boards</b>								
Supplies and services	6,630		16,500		2,000		-	
Consultants fees and contracted-out work	55,921		61,500		48,000		53,336	
Non Executive Director fees	25,000		25,000		-		-	
	<u>87,551</u>		<u>103,000</u>		<u>50,000</u>		<u>53,336</u>	
<b>Ecommerce Strategy</b>								
Staff	33,940		100,000		-		-	
Supplies and services	70,645		21,500		-		-	
Consultants fees and contracted-out work	258,907		301,500		-		12,000	
	<u>363,492</u>		<u>423,000</u>		<u>-</u>		<u>12,000</u>	
<b>Implementation of IT/Ecommerce training needs proposals -</b>								
Staff	2,179		-		-		-	
	<u>2,179</u>		<u>-</u>		<u>-</u>		<u>-</u>	
<b>Regulatory Framework</b>								
Supplies and services	9,334		1,000		-		-	
Consultants fees and contracted-out work	415,608		621,000		-		-	
Shadow regulation	20,117		100,000		-		-	
	<u>445,059</u>		<u>722,000</u>		<u>-</u>		<u>-</u>	
		<b>898,281</b>		<b>1,248,000</b>		<b>50,000</b>		<b>65,336</b>
<b>National/International Relationships</b>								
Consultants fees and contracted-out work		<b>197,072</b>		<b>300,000</b>		<b>200,000</b>		<b>246,304</b>
<b>Other Corporate, Economic, Social and Environmental Initiatives -</b>								
Staff	-		-		-		24,055	
Supplies and services	12,262		34,000		21,000		1,607	
Contracted-out work	454		28,000		25,000		2,329	
Consultants fees	5,359		103,000		76,000		17,627	
Pilot Estates management plan	-		-		-		55,815	
	<u>-</u>	<b>18,075</b>	<u>-</u>	<b>165,000</b>	<u>-</u>	<b>122,000</b>	<u>101,433</u>	
<b>Poverty survey</b>								
Staff	1,853		7,500		-		-	
Supplies and services	1,272		2,000		-		-	
Consultants fees and contracted-out work	2,263		40,500		25,000		-	
	<u>5,388</u>	<b>5,388</b>	<u>50,000</u>	<b>50,000</b>	<u>25,000</u>	<b>25,000</b>	<u>-</u>	
<b>Review of the machinery of Government in Guernsey</b>								
Supplies and services	25,637		25,000		25,000		6,062	
Consultants fees	10,645		25,000		25,000		13,143	
	<u>36,282</u>	<b>36,282</b>	<u>50,000</u>	<b>50,000</b>	<u>50,000</u>	<b>50,000</b>	<u>19,205</u>	
<b>Training -</b>								
<b>Guernsey Training Agency -</b>								
Premises	-		-		-		2,001	
Staff	-		-		-		144,742	
Supplies and services	-		-		-		212,948	
Grant to Training Agency Trust	162,725		150,000		150,000		-	
	<u>162,725</u>		<u>150,000</u>		<u>150,000</u>		<u>359,691</u>	
<i>Less</i> operating income	-		-		-		(178,022)	
	<u>162,725</u>		<u>150,000</u>		<u>150,000</u>		<u>181,669</u>	



**ADVISORY AND FINANCE COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Strategic and Corporate Measures - (continued)</b>								
<b>Training - (continued)</b>								
Nelson Place Rent	41,865		50,000		50,000		50,000	
		<b>204,590</b>		<b>200,000</b>		<b>200,000</b>		<b>231,669</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>1,372,676</b>		<b>2,172,744</b>		<b>647,000</b>		<b>663,947</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		<b>(67,000)</b>		-
		<b>1,372,676</b>		<b>2,172,744</b>		<b>580,000</b>		<b>663,947</b>
<b>Alderney - Domestic Account Net Revenue cash allocation</b>								
Formula led headings	(411,505)		(422,000)		(332,140)		(447,503)	
Non-formula led headings	1,273,364		1,341,500		1,346,000		1,105,699	
		<b>861,859</b>		<b>919,500</b>		<b>1,013,860</b>		<b>658,196</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		<b>(46,000)</b>		-
		<b>861,859</b>		<b>919,500</b>		<b>967,860</b>		<b>658,196</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>14,786,658</b>		<b>16,984,716</b>		<b>14,090,160</b>		<b>13,063,114</b>

## Notes :

## a) Related Party Transactions

Deputy F.J. Roper is a Director of Union Fund Management (Guernsey) Limited which company charged the States £223,972 in respect of investment management fees during 2000 (1999 : £213,449).

## b) Non-Audit Services

The 2000 expenditure of this Committee includes non-audit services provided by Deloitte & Touche amounting to £29,737 (1999 : £35,460).

**AGRICULTURE AND COUNTRYSIDE BOARD****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	590		17,970		17,970		17,491	
Staff	74,777		94,245		69,665		69,852	
Supplies and services	25,796		24,445		14,445		18,725	
Consultants fees	30,537		19,000		7,000		10,360	
		<b>131,700</b>		<b>155,660</b>		<b>109,080</b>		<b>116,428</b>
<b>Agricultural Advisory Service -</b>								
Staff	48,752		54,955		54,195		60,774	
Supplies and services	13,722		14,560		14,560		8,679	
		<b>62,474</b>		<b>69,515</b>		<b>68,755</b>		<b>69,453</b>
<b>Bovine Spongiform Encephalopathy -</b>								
Compensation payments		<b>8,400</b>		<b>7,500</b>		<b>11,400</b>		<b>6,600</b>
<b>Breed Development Services -</b>								
Premises	10,414		9,845		9,845		7,870	
Staff	127,188		124,675		122,965		115,048	
Supplies and services	57,535		55,535		55,535		56,010	
	195,137		190,055		188,345		178,928	
Less operating income	(39,419)		(43,600)		(43,600)		-	
		<b>155,718</b>		<b>146,455</b>		<b>144,745</b>		<b>178,928</b>
<b>Cull Cattle -</b>								
Premises	1,782		8,110		8,110		10,273	
Supplies and services	79,682		59,900		59,900		62,420	
Compensation payments	91,140		90,000		97,500		81,150	
Contracted-out work	29,340		29,340		29,340		26,788	
		<b>201,944</b>		<b>187,350</b>		<b>194,850</b>		<b>180,631</b>
<b>Farm Waste Systems -</b>								
Grant Scheme		<b>56,108</b>		<b>330,000</b>		-		-
<b>Slaughter House -</b>								
Premises	21,626		20,255		20,255		19,872	
Supplies and services	81		80		80		64	
Contracted-out work	15,215		15,215		15,215		15,913	
	36,922		35,550		35,550		35,849	
Less operating income	(5,700)		(4,000)		(4,000)		-	
		<b>31,222</b>		<b>31,550</b>		<b>31,550</b>		<b>35,849</b>
<b>Subsidies and Grants -</b>								
Royal Guernsey Agricultural and Horticultural Society Breed Promotion Campaign		<b>20,514</b>		<b>25,000</b>		<b>25,000</b>		<b>10,484</b>
<b>Veterinary Services -</b>								
Staff	39,325		31,640		31,410		27,704	
Supplies and services	42,740		33,720		33,720		19,981	
		<b>82,065</b>		<b>65,360</b>		<b>65,130</b>		<b>47,685</b>
<b>Weeds Destruction -</b>								
Staff	(291)		5,800		5,690		5,527	
Supplies and services	58		100		100		300	
		<b>(233)</b>		<b>5,900</b>		<b>5,790</b>		<b>5,827</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>749,912</b>		<b>1,024,290</b>		<b>656,300</b>		<b>651,885</b>

**ARTS COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Cultural Activities Inside the Island		82,871		92,458		92,458		58,817
Grant to Friends of St. James Association (Vote 25.4.90)		56,550		56,550		56,550		55,550
<b>Total Ordinary Revenue Expenditure</b>		<u>139,421</u>		<u>149,008</u>		<u>149,008</u>		<u>114,367</u>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(37,008)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>139,421</b>		<b>149,008</b>		<b>112,000</b>		<b>114,367</b>

**BOARD OF ADMINISTRATION**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Alderney Airport trading loss</b>		<b>418,135</b>		<b>411,940</b>		<b>411,950</b>		<b>416,471</b>
<b>Alderney Breakwater -</b>								
Premises	2,673		3,100		3,100		2,453	
Staff	133,491		152,150		152,650		126,996	
Supplies and services	28,136		22,000		22,000		26,994	
Upkeep, repairs and consultants fees	248,086		271,000		271,000		246,282	
	412,386		448,250		448,750		402,725	
<i>Less</i> sundry recoveries	(560)		-		-		-	
	411,826		448,250		448,750		402,725	
<i>Less</i> Contribution from States of Alderney	(15,000)		(15,000)		(15,000)		(15,000)	
		<b>396,826</b>		<b>433,250</b>		<b>433,750</b>		<b>387,725</b>
<b>Central Administration -</b>								
<b>Administration -</b>								
Staff	391,596		408,100		401,900		404,994	
Supplies and services	59,678		59,450		48,450		28,729	
	451,274		467,550		450,350		433,723	
<b>Emergency Services -</b>								
Supplies and services	83		300		300		175	
Contracted-out work	30,796		30,100		30,100		32,290	
Emergency services	9,045		8,650		8,650		9,816	
	39,924		39,050		39,050		42,281	
<b>Grants -</b>								
L'Anresse Commons Council (Vote 30.11.88)	15,000		15,000		15,000		20,681	
Royal National Lifeboat Institution (Vote 13.6.28)	300		300		300		300	
	15,300		15,300		15,300		20,981	
		<b>506,498</b>		<b>521,900</b>		<b>504,700</b>		<b>496,985</b>
<b>Customs and Immigration -</b>								
Premises	184,460		182,350		182,350		171,350	
Staff	2,271,571		2,295,800		2,247,000		2,150,050	
Supplies and services	403,702		460,020		407,000		361,955	
	2,859,733		2,938,170		2,836,350		2,683,355	
<i>Less</i> Sark recoveries	(9,322)		(8,700)		(8,700)		(9,040)	
sundry recoveries	(18,533)		(19,500)		(19,500)		(21,198)	
		<b>2,831,878</b>		<b>2,909,970</b>		<b>2,808,150</b>		<b>2,653,117</b>
<b>Energy Efficiency -</b>								
Supplies and services	11,071		11,750		11,750		11,094	
Consultants fees	3,969		3,500		3,500		1,050	
		<b>15,040</b>		<b>15,250</b>		<b>15,250</b>		<b>12,144</b>
<b>Land Management -</b>								
<b>Beaches -</b>								
Staff	12,862		14,420		14,600		-	
Supplies and services	78,163		79,150		79,150		66,430	
Upkeep, repair and consultants fees	108,318		110,000		110,000		117,265	
	199,343		203,570		203,750		183,695	
<b>Cliff Paths -</b>								
Contracted-out work	120,975		120,300		108,900		145,127	
<b>Coastal Management -</b>								
Consultants fees	1,150		-		-		4,845	
Contracted-out work	6,069		4,150		4,150		3,705	
Upkeep and repairs	79,850		112,600		112,600		100,145	
	87,069		116,750		116,750		108,695	

**BOARD OF ADMINISTRATION**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Land Management - (continued)</b>								
<b>Environment -</b>								
Staff	124,697		141,780		139,800		109,866	
Supplies and services	38,409		33,100		28,100		26,787	
Contracted-out work	49,894		48,600		48,600		48,076	
Environmental enhancement	38,907		32,350		32,350		40,358	
Environment 2000	18,367		26,250		19,250		18,066	
Upkeep and repairs	24,799		19,350		19,350		21,159	
	<u>295,073</u>		<u>301,430</u>		<u>287,450</u>		<u>264,312</u>	
<i>Less</i> sundry recoveries	(269)		(7,000)		-		(120)	
	<u>294,804</u>		<u>294,430</u>		<u>287,450</u>		<u>264,192</u>	
<b>Lihou Island -</b>								
Staff	19,722		22,190		21,850		21,156	
Supplies and services	6,658		8,900		4,700		7,315	
Environmental enhancement	3,212		4,200		4,200		5,197	
Upkeep and repairs	6,012		11,900		14,600		6,117	
	<u>35,604</u>		<u>47,190</u>		<u>45,350</u>		<u>39,785</u>	
<i>Less</i> sundry recoveries	(2,025)		(1,500)		-		(1,875)	
	<u>33,579</u>		<u>45,690</u>		<u>45,350</u>		<u>37,910</u>	
<b>Herm -</b>								
Upkeep and repairs	9,939		13,500		7,500		6,817	
<b>Parks, Gardens and Plantations -</b>								
Premises	37,321		34,900		28,700		80,478	
Supplies and services	-		-		-		12	
Contracted-out work	488,825		490,000		501,200		489,832	
	<u>526,146</u>		<u>524,900</u>		<u>529,900</u>		<u>570,322</u>	
		<b>1,271,855</b>		<b>1,319,140</b>		<b>1,299,600</b>		<b>1,316,758</b>
<b>Property -</b>								
<b>Foulon Cemetery -</b>								
Premises	24,538		24,600		24,600		21,377	
Staff	69,652		43,200		43,200		65,249	
Supplies and services	7,884		4,450		4,450		8,439	
Contracted-out work	4,156		31,000		31,000		-	
	<u>106,230</u>		<u>103,250</u>		<u>103,250</u>		<u>95,065</u>	
<b>Markets -</b>								
Premises	55,113		21,850		21,850		58,197	
Staff	119,121		89,840		89,250		107,636	
Supplies and services	133		50		50		124	
	<u>174,367</u>		<u>111,740</u>		<u>111,150</u>		<u>165,957</u>	
<i>Less</i> operating income	(192,098)		(80,000)		(80,000)		(226,167)	
	<u>(17,731)</u>		<u>31,740</u>		<u>31,150</u>		<u>(60,210)</u>	
		<b>88,499</b>		<b>134,990</b>		<b>134,400</b>		<b>34,855</b>
<b>Transport Board -</b>								
Supplies and services	16,769		14,850		6,600		242,369	
Consultants fees	15,187		17,000		-		-	
	<u>31,956</u>		<u>31,850</u>		<u>6,600</u>		<u>242,369</u>	
<b>Waste Services -</b>								
<b>Bulk Refuse -</b>								
Staff	15,072		17,040		17,200		14,708	
Supplies and services	91,391		61,750		61,750		64,870	
	<u>106,463</u>		<u>78,790</u>		<u>78,950</u>		<u>79,578</u>	

**BOARD OF ADMINISTRATION**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Waste Services - (continued)</b>								
<b>Paper Savers Scheme -</b>								
Collection Points	20,709		22,000		22,000		19,459	
Baling and export	91,820		92,300		92,300		93,647	
	<u>112,529</u>		<u>114,300</u>		<u>114,300</u>		<u>113,106</u>	
<b>Recycling of Waste -</b>								
Premises	32,779		28,450		28,450		28,408	
Staff	94,284		99,320		99,950		91,313	
Supplies and services	136,706		113,300		113,300		122,698	
Oil disposal	37		20,000		20,000		-	
	<u>263,806</u>		<u>261,070</u>		<u>261,700</u>		<u>242,419</u>	
<i>Less</i> sundry recoveries	(36,583)		(35,000)		(35,000)		(43,215)	
	<u>227,223</u>		<u>226,070</u>		<u>226,700</u>		<u>199,204</u>	
<b>Refuse Disposal and Land Reclamation -</b>								
Premises	33,043		38,450		38,450		32,839	
Staff	360,085		421,630		424,100		329,308	
Supplies and services	461,468		571,500		571,500		476,125	
Burning and shipping of waste	13,221		23,400		-		18,598	
Consultants fees	17,838		25,650		25,650		50,379	
Preparation and completion of sites	108,291		125,000		125,000		142,509	
	<u>993,946</u>		<u>1,205,630</u>		<u>1,184,700</u>		<u>1,049,758</u>	
<i>Less</i> operating income	(1,804,914)		(1,595,200)		(1,595,200)		(1,610,489)	
	<u>(810,968)</u>		<u>(389,570)</u>		<u>(410,500)</u>		<u>(560,731)</u>	
		<b>(364,753)</b>		<b>29,590</b>		<b>9,450</b>		<b>(168,843)</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>5,195,934</b>		<b>5,807,880</b>		<b>5,623,850</b>		<b>5,391,581</b>
<i>Less</i> Use of Accumulated Unspent Balances		-		-		(108,250)		-
		<b>5,195,934</b>		<b>5,807,880</b>		<b>5,515,600</b>		<b>5,391,581</b>
<b>Central Services -</b>								
<b>Insurance and Risk Management -</b>								
Staff	39,217		37,630		37,050		-	
Supplies and services	20,874		43,500		-		-	
Contracted-out work	9,079		25,000		-		-	
Insurance premiums and transfers to Insurance Deductible Fund	1,061,589		1,031,499		580,000		520,034	
	<u>1,130,759</u>		<u>1,137,629</u>		<u>617,050</u>		<u>520,034</u>	
<i>Less</i> sundry recoveries	(575,992)		(520,000)		-		-	
		<b>554,767</b>		<b>617,629</b>		<b>617,050</b>		<b>520,034</b>
<b>Property Services -</b>								
Premises	783,386		872,501		631,300		787,483	
Staff	134,543		123,210		121,300		165,067	
Supplies and services	31,075		75,850		68,850		38,853	
Public conveniences - Contracted-out work	390,628		384,500		384,500		363,887	
Rent	472,646		470,000		370,000		399,230	
	<u>1,812,278</u>		<u>1,926,061</u>		<u>1,575,950</u>		<u>1,754,520</u>	
<b>Total Ordinary Revenue Expenditure</b>		<b>2,367,045</b>		<b>2,543,690</b>		<b>2,193,000</b>		<b>2,274,554</b>
<i>Less</i> Use of Accumulated Unspent Balances		-		-		(7,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>7,562,979</b>		<b>8,351,570</b>		<b>7,701,600</b>		<b>7,666,135</b>

**BOARD OF HEALTH****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Acute Hospital Services -</b>								
Premises	993,966		913,430		910,180		1,018,319	
Staff	13,956,780		13,759,852		13,618,600		13,362,181	
Supplies and services	6,501,485		6,487,955		6,483,880		5,546,435	
Consultants fees	4,455		5,500		5,500		10,065	
Contracted-out work	380,340		227,410		227,410		128,585	
Transfer from Net Working Capital Reserve	-		-		-		(56,566)	
	<u>21,837,026</u>		<u>21,394,147</u>		<u>21,245,570</u>		<u>20,009,019</u>	
Less recoveries	(1,488,096)		(1,422,940)		(1,422,440)		(1,415,553)	
	<u>20,348,930</u>		<u>19,971,207</u>		<u>19,823,130</u>		<u>18,593,466</u>	
Less operating income	(1,161,799)		(1,138,950)		(1,138,950)		(1,129,672)	
	<u>19,187,131</u>		<u>18,832,257</u>		<u>18,684,180</u>		<u>17,463,794</u>	
<b>Central Services -</b>								
Premises	358,869		416,050		326,050		213,602	
Staff	2,365,525		2,437,520		2,309,600		2,000,201	
Supplies and services	923,713		1,117,470		1,107,870		910,602	
Consultants fees	76,991		51,400		51,400		67,928	
	<u>3,725,098</u>		<u>4,022,440</u>		<u>3,794,920</u>		<u>3,192,333</u>	
Less recoveries	(1,017,334)		(1,028,280)		(1,025,280)		(163,780)	
	<u>2,707,764</u>		<u>2,994,160</u>		<u>2,769,640</u>		<u>3,028,553</u>	
Less operating income	(2,586)		(3,000)		(2,000)		(2,662)	
	<u>2,705,178</u>		<u>2,991,160</u>		<u>2,767,640</u>		<u>3,025,891</u>	
<b>Community Services -</b>								
Premises	234,908		225,830		221,830		247,181	
Staff	5,437,236		5,565,390		5,522,130		5,194,437	
Supplies and services	1,294,349		1,326,122		1,317,800		1,087,422	
Consultants fees	10,122		7,500		7,500		12,664	
	<u>6,976,615</u>		<u>7,124,842</u>		<u>7,069,260</u>		<u>6,541,704</u>	
Less recoveries	(35,641)		(29,100)		(29,100)		(29,220)	
	<u>6,940,974</u>		<u>7,095,742</u>		<u>7,040,160</u>		<u>6,512,484</u>	
Less operating income	(103,574)		(116,000)		(116,000)		(107,548)	
	<u>6,837,400</u>		<u>6,979,742</u>		<u>6,924,160</u>		<u>6,404,936</u>	
<b>Learning Disability Services -</b>								
Premises	145,490		128,940		128,940		172,591	
Staff	2,924,569		2,966,750		2,931,050		2,664,812	
Supplies and services	608,192		614,740		614,740		585,009	
	<u>3,678,251</u>		<u>3,710,430</u>		<u>3,674,730</u>		<u>3,422,412</u>	
Less recoveries	(44,665)		(58,700)		(58,700)		(54,743)	
	<u>3,633,586</u>		<u>3,651,730</u>		<u>3,616,030</u>		<u>3,367,669</u>	
Less operating income	(19,065)		(17,100)		(17,100)		(16,991)	
	<u>3,614,521</u>		<u>3,634,630</u>		<u>3,598,930</u>		<u>3,350,678</u>	
<b>Mental Health and Elderly Care Services -</b>								
Premises	319,472		343,430		345,730		352,611	
Staff	9,141,515		8,947,877		8,891,170		8,612,441	
Supplies and services	1,743,436		1,760,100		1,755,580		1,571,411	
	<u>11,204,423</u>		<u>11,051,407</u>		<u>10,992,480</u>		<u>10,536,463</u>	
Less recoveries	(77,499)		(71,480)		(71,980)		(72,813)	
	<u>11,126,924</u>		<u>10,979,927</u>		<u>10,920,500</u>		<u>10,463,650</u>	

**BOARD OF HEALTH**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Other Services -</b>								
Supplies and services	20,000		20,000		-		539	
Grants :								
Drug Concern	27,800		27,800		27,800		27,160	
G.A.D.A.C.	43,000		43,000		43,000		41,150	
Guernsey Family Planning Service	35,000		35,000		35,000		34,000	
Guernsey Society for Spastics and Physically handicapped	46,794		46,700		46,700		45,103	
Grow Ltd	80,000		80,000		80,000		82,659	
St John Ambulance and Rescue Service - ex gratia pensions	10,563		10,000		10,000		8,848	
St John Ambulance and Rescue Service - general purposes	1,080,470		1,080,470		1,080,470		1,049,000	
Wessex Medical Trust	46,000		47,420		47,420		46,000	
Maintenance of patients in UK hospitals	3,034,921		3,115,610		3,115,610		1,971,658	
Reciprocal health agreements	93,399		106,850		106,850		210,008	
		<b>4,517,947</b>		<b>4,612,850</b>		<b>4,592,850</b>		<b>3,516,125</b>
<b>Public Health Services -</b>								
Premises	5,694		4,570		4,570		10,347	
Staff	561,257		594,110		583,950		591,646	
Supplies and services	625,493		601,829		266,620		238,670	
Consultants fees	-		13,000		13,000		429	
Tobacco control	97,053		97,000		97,000		80,642	
	1,289,497		1,310,509		965,140		921,734	
<i>Less recoveries</i>	(4,345)		(8,400)		(8,400)		(23,122)	
	1,285,152		1,302,109		956,740		898,612	
<i>Less operating income</i>	(3,886)		(1,000)		-		-	
		<b>1,281,266</b>		<b>1,301,109</b>		<b>956,740</b>		<b>898,612</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>49,270,367</b>		<b>49,331,675</b>		<b>48,445,000</b>		<b>45,123,686</b>



**BOARD OF INDUSTRY****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	21,462		5,900		4,900		18,954	
Staff	183,851		167,390		164,750		146,565	
Supplies and services	51,150		45,100		37,100		8,292	
		<b>256,463</b>		<b>218,390</b>		<b>206,750</b>		<b>173,811</b>
<b>Business Development Services -</b>								
Premises	4,292		6,300		5,000		3,791	
Staff	78,392		82,090		80,850		75,753	
Supplies and services	31,496		62,800		62,800		53,677	
Exhibition support	69,219		65,000		65,000		82,555	
Guernsey Enterprise Agency	8,000		8,000		8,000		8,000	
Promotion of light industry	83,712		75,000		75,000		90,104	
Training initiatives	-		-		-		(88)	
	275,111		299,190		296,650		313,792	
<i>Less recoveries</i>	(7,206)		(6,000)		(6,000)		(8,685)	
		<b>267,905</b>		<b>293,190</b>		<b>290,650</b>		<b>305,107</b>
<b>Commercialisation of Trading Boards -</b>								
Supplies and services	-		54,000		-		-	
Consultant fees	1,368		16,000		20,000		66,000	
<i>Less contribution from Advisory and Finance Committee</i>	-		-		-		(35,500)	
		<b>1,368</b>		<b>70,000</b>		<b>20,000</b>		<b>30,500</b>
<b>Employment Services -</b>								
Premises	4,292		6,300		5,000		3,791	
Staff	60,241		62,960		70,350		82,640	
Supplies and services	46,583		61,550		61,050		60,876	
Field workers wages	269,884		237,000		230,000		199,869	
Sub-contract work	2,657		3,150		2,650		2,557	
	383,657		370,960		369,050		349,733	
<i>Less recoveries</i>	(62,881)		(35,000)		(35,000)		(34,099)	
		<b>320,776</b>		<b>335,960</b>		<b>334,050</b>		<b>315,634</b>
<b>Health and Safety at Work Executive -</b>								
Premises	4,292		6,300		5,000		3,791	
Staff	185,234		148,650		146,650		143,806	
Supplies and services	41,348		62,000		62,000		49,981	
	230,874		216,950		213,650		197,578	
<i>Less recoveries</i>	-		(300)		(300)		(38)	
	230,874		216,650		213,350		197,540	
<i>Less operating income</i>	(6,529)		(12,000)		(12,000)		(20,168)	
		<b>224,345</b>		<b>204,650</b>		<b>201,350</b>		<b>177,372</b>
<b>Industrial Relations Services -</b>								
Premises	4,292		6,300		5,000		3,790	
Staff	97,038		97,830		96,550		89,739	
Supplies and services	24,855		40,600		40,600		31,536	
		<b>126,185</b>		<b>144,730</b>		<b>142,150</b>		<b>125,065</b>
<b>Investors in People -</b>		<b>35,443</b>		<b>5,000</b>		<b>5,000</b>		<b>18,880</b>
<b>Strategic Business Advice -</b>								
Staff	48,083		50,000		-		-	
Supplies and services	18,735		47,000		-		-	
Consultants fees	3,289		32,500		-		-	
Contracted-out work	599		10,000		-		-	
	70,706		139,500		-		-	
<i>Less recoveries</i>	(41,342)		(37,500)		-		-	
		<b>29,364</b>		<b>102,000</b>		-		-

**BOARD OF INDUSTRY**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Trading Standards Services -</b>								
Premises	4,292		6,300		5,000		3,791	
Staff	139,903		147,280		145,150		138,539	
Supplies and services	42,967		60,700		60,700		51,243	
	187,162		214,280		210,850		193,573	
<i>Less</i> operating income	(3,046)		(800)		(800)		(1,763)	
		<b>184,116</b>		<b>213,480</b>		<b>210,050</b>		<b>191,810</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,445,965</b>		<b>1,587,400</b>		<b>1,410,000</b>		<b>1,338,179</b>

**CADASTRE COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Cadastre, Rent control and collection of Tax on Rateable Values -</b>								
Premises		3,614		6,550		6,550		4,264
Staff		159,199		163,650		155,250		158,534
Supplies and services		20,071		26,200		26,200		23,509
		182,884		196,400		188,000		186,307
<i>Less</i> sundry recoveries		(9,150)		(8,000)		(8,000)		(7,704)
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>173,734</b>		<b>188,400</b>		<b>180,000</b>		<b>178,603</b>

**CHILDREN BOARD****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Central Services -</b>								
Premises	25,462		35,900		35,900		27,391	
Staff	487,786		505,820		498,600		463,679	
Supplies and services	243,040		296,000		296,000		223,359	
	<u>756,288</u>		<u>837,720</u>		<u>830,500</u>		<u>714,429</u>	
Less recoveries	(2,010)		(2,500)		(2,500)		(3,040)	
		<b>754,278</b>		<b>835,220</b>		<b>828,000</b>		<b>711,389</b>
<b>Community Services -</b>								
Premises	44,068		62,200		62,200		47,407	
Staff	918,572		971,960		958,900		884,517	
Supplies and services	37,469		67,000		67,000		45,875	
	<u>1,000,109</u>		<u>1,101,160</u>		<u>1,088,100</u>		<u>977,799</u>	
Less recoveries	(156)		(300)		(300)		(276)	
Less operating income	999,953		1,100,860		1,087,800		977,523	
	<u>(1,405)</u>		<u>(1,500)</u>		<u>(1,500)</u>		<u>-</u>	
		<b>998,548</b>		<b>1,099,360</b>		<b>1,086,300</b>		<b>977,523</b>
<b>Home Finding Services -</b>								
Premises	28,400		40,100		40,100		30,551	
Staff	945,074		961,020		948,500		931,927	
Supplies and services	89,879		94,300		94,300		96,447	
Local fostering and adoption	452,361		520,000		520,000		494,846	
Out of Island placements	848,370		954,300		773,500		519,852	
	<u>2,364,084</u>		<u>2,569,720</u>		<u>2,376,400</u>		<u>2,073,623</u>	
Less recoveries	(10,964)		(8,700)		(8,700)		(5,501)	
		<b>2,353,120</b>		<b>2,561,020</b>		<b>2,367,700</b>		<b>2,068,122</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>4,105,946</b>		<b>4,495,600</b>		<b>4,282,000</b>		<b>3,757,034</b>

**CIVIL DEFENCE COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises		10,558		24,450		24,450		36,709
Staff		54,683		53,250		52,850		50,100
Supplies and services		33,984		45,450		45,450		27,191
		<u>99,225</u>		<u>123,150</u>		<u>122,750</u>		<u>114,000</u>
<i>Less</i> sundry recoveries		(2,252)		(750)		(750)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>96,973</b>		<b>122,400</b>		<b>122,000</b>		<b>114,000</b>

**CIVIL SERVICE BOARD**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Staff		672,845		679,900		679,800		619,883
Supplies and services		150,906		161,900		120,400		123,548
Consultants fees		9,718		13,000		13,000		19,495
Post entry training - States employees		299,976		319,800		319,800		279,408
		<u>1,133,445</u>		<u>1,174,600</u>		<u>1,133,000</u>		<u>1,042,334</u>
<i>Less</i> recoveries		(21,849)		(8,000)		(8,000)		(17,786)
<b>Total Ordinary Revenue Expenditure</b>		<b>1,111,596</b>		<b>1,166,600</b>		<b>1,125,000</b>		<b>1,024,548</b>
<i>Less</i> Use of Accumulated Unspent Balances		-		-		(55,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,111,596</b>		<b>1,166,600</b>		<b>1,070,000</b>		<b>1,024,548</b>

**EDUCATION COUNCIL****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	116,210		70,000		70,000		72,518	
Staff	1,139,972		1,161,840		1,141,700		1,021,789	
Supplies and services	331,771		282,400		282,400		311,010	
Appointment of teachers	355,330		421,200		241,200		329,907	
Consultants fees	100,920		105,600		2,600		72,869	
	<u>2,044,203</u>		<u>2,041,040</u>		<u>1,737,900</u>		<u>1,808,093</u>	
Less recoveries	(1,814)		(4,000)		(4,000)		(720)	
	<u>2,042,389</u>		<u>2,037,040</u>		<u>1,733,900</u>		<u>1,807,373</u>	
Less operating income	(55,535)		(8,000)		(8,000)		(11,512)	
	<u>1,986,854</u>		<u>2,029,040</u>		<u>1,725,900</u>		<u>1,795,861</u>	
<b>Central Services -</b>								
Premises	200,440		211,700		211,700		230,114	
Staff	1,307,915		1,296,441		1,285,200		1,312,726	
Supplies and services	849,005		1,095,783		1,148,100		549,791	
Library service - payments to Guille Alles Library	253,600		253,600		250,300		244,718	
	<u>2,610,960</u>		<u>2,857,524</u>		<u>2,895,300</u>		<u>2,337,349</u>	
Less recoveries	(61,537)		(53,000)		(53,000)		(76,371)	
	<u>2,549,423</u>		<u>2,804,524</u>		<u>2,842,300</u>		<u>2,260,978</u>	
<b>Grants and Scholarships -</b>								
Blanchelande College	50,627		55,800		55,800		48,278	
Elizabeth College	1,604,681		1,581,600		1,566,100		1,611,212	
Ladies College	1,137,889		1,128,200		1,117,300		1,091,063	
Southampton University	-		500		500		1,000	
Sports	67,700		67,700		67,700		65,900	
Maintenance grants	149,035		176,100		176,100		136,162	
	<u>3,009,932</u>		<u>3,009,900</u>		<u>2,983,500</u>		<u>2,953,615</u>	
Less recoveries	(24,251)		(30,000)		(30,000)		(29,800)	
	<u>2,985,681</u>		<u>2,979,900</u>		<u>2,953,500</u>		<u>2,923,815</u>	
<b>Further Education -</b>								
<b>Apprenticeship Scheme -</b>								
Grants to employers	601,660		625,000		500,000		585,876	
	<u>601,660</u>		<u>625,000</u>		<u>500,000</u>		<u>585,876</u>	
<b>College of Further Education -</b>								
Premises	145,267		132,500		132,500		145,745	
Staff	3,630,500		3,578,945		3,455,995		3,298,973	
School supplies	640,579		577,600		557,600		565,073	
	<u>4,416,346</u>		<u>4,289,045</u>		<u>4,146,095</u>		<u>4,009,791</u>	
Less recoveries	(67,163)		(49,000)		(49,000)		(48,333)	
	<u>4,349,183</u>		<u>4,240,045</u>		<u>4,097,095</u>		<u>3,961,458</u>	
Less operating income	(470,416)		(381,500)		(381,500)		(404,105)	
	<u>3,878,767</u>		<u>3,858,545</u>		<u>3,715,595</u>		<u>3,557,353</u>	
	<u>4,480,427</u>		<u>4,483,545</u>		<u>4,215,595</u>		<u>4,143,229</u>	
<b>Schools -</b>								
<b>Secondary sector -</b>								
Premises	644,434		600,100		600,100		618,795	
Staff	9,102,701		9,300,280		9,192,800		8,714,499	
School supplies	814,471		797,110		857,405		758,782	
	<u>10,561,606</u>		<u>10,697,490</u>		<u>10,650,305</u>		<u>10,092,076</u>	
Less recoveries	(18,859)		(28,500)		(28,500)		(22,312)	
	<u>10,542,747</u>		<u>10,668,990</u>		<u>10,621,805</u>		<u>10,069,764</u>	

**EDUCATION COUNCIL**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Schools - (continued)</b>								
<b>Primary sector -</b>								
Premises	474,077		441,800		441,800		440,166	
Staff	8,073,475		7,940,980		7,822,300		7,700,798	
School supplies	377,727		389,175		369,800		402,042	
	<u>8,925,279</u>		<u>8,771,955</u>		<u>8,633,900</u>		<u>8,543,006</u>	
Less recoveries	(11,521)		(12,900)		(12,900)		(8,963)	
	<u>8,913,758</u>		<u>8,759,055</u>		<u>8,621,000</u>		<u>8,534,043</u>	
<b>Voluntary sector -</b>								
Premises	39,044		36,100		36,100		42,110	
Staff	849,419		824,450		815,600		791,131	
School supplies	34,302		38,983		37,200		43,345	
	<u>922,765</u>		<u>899,533</u>		<u>888,900</u>		<u>876,586</u>	
		<b>20,379,270</b>		<b>20,327,578</b>		<b>20,131,705</b>		<b>19,480,393</b>
<b>Special Education -</b>								
<b>Special Education Services -</b>								
Premises	16,835		17,600		17,600		13,049	
Staff	1,058,527		1,044,100		924,200		910,947	
Supplies and services	44,535		48,320		36,300		43,351	
Residential placements	621,303		715,300		375,300		496,336	
	<u>1,741,200</u>		<u>1,825,320</u>		<u>1,353,400</u>		<u>1,463,683</u>	
<b>Schools -</b>								
Premises	98,976		91,300		91,300		88,775	
Staff	1,590,009		1,507,460		1,490,000		1,495,100	
School supplies	44,605		50,135		47,300		55,328	
	<u>1,733,590</u>		<u>1,648,895</u>		<u>1,628,600</u>		<u>1,639,203</u>	
Less recoveries	(630)		(1,000)		(1,000)		(769)	
	<u>1,732,960</u>		<u>1,647,895</u>		<u>1,627,600</u>		<u>1,638,434</u>	
		<b>3,474,160</b>		<b>3,473,215</b>		<b>2,981,000</b>		<b>3,102,117</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>35,855,815</b>		<b>36,097,802</b>		<b>34,850,000</b>		<b>33,706,393</b>
<b>Guille Alles Library -</b>								
Grant		732,935		732,935		720,000		682,514
<b>Higher and Advanced Education -</b>		4,743,641		5,270,000		5,270,000		4,529,872
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>41,332,391</b>		<b>42,100,737</b>		<b>40,840,000</b>		<b>38,918,779</b>

**GAMBLING CONTROL COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Staff		4,350		3,050		3,000		3,103
Supplies and services		159		2,800		2,800		369
Casino gaming proposals		2,116		11,400		-		2,593
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>6,625</b>		<b>17,250</b>		<b>5,800</b>		<b>6,065</b>

**GUERNSEY SOCIAL SECURITY AUTHORITY****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Non Contributory Services -</b>								
Premises		33,224		32,800		32,800		33,942
Staff		667,470		698,900		688,900		633,586
Supplies and services		560,963		473,100		473,100		406,883
Attendance and invalid care allowance		1,619,673		1,597,300		1,635,800		1,516,523
Family allowance		6,474,717		6,481,000		6,351,100		6,078,813
Medical expenses assistance scheme		39,533		58,000		58,000		29,009
Special Christmas payments		175		125		200		125
Supplementary benefit scheme		8,582,333		8,425,700		8,574,000		8,197,884
		<b>17,978,088</b>		<b>17,766,925</b>		<b>17,813,900</b>		<b>16,896,765</b>
<b>Grants -</b>								
General provision for grants to charities approved by States Resolution		-		133,300		127,200		-
Guernsey Branch of the Samaritans		3,805		-		-		3,805
Guernsey Citizens Advice Bureau		12,325		-		-		12,325
Guernsey Welfare Service		34,558		-		-		31,366
Guernsey Womens Refuge Ltd		15,000		-		-		15,000
Relate		17,645		-		-		18,147
Salvation Army		14,000		-		-		14,000
The Methodist Church (Wesley)		11,845		-		-		11,845
Womens Royal Voluntary Service		21,750		-		-		21,750
		<b>130,928</b>		<b>133,300</b>		<b>127,200</b>		<b>128,238</b>
<b>Health Service -</b>								
States grant		<b>5,432,350</b>		<b>5,425,000</b>		<b>5,362,200</b>		<b>5,146,030</b>
<b>Social Insurance -</b>								
States grant		<b>21,334,043</b>		<b>21,260,000</b>		<b>21,115,000</b>		<b>20,130,470</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>44,875,409</b>		<b>44,585,225</b>		<b>44,418,300</b>		<b>42,301,503</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(45,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>44,875,409</b>		<b>44,585,225</b>		<b>44,373,300</b>		<b>42,301,503</b>

**HERITAGE COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Historic Sites -</b>								
Premises	24,574		29,941		29,540		27,080	
Staff	59,489		64,485		60,375		25,952	
Supplies and services	22,980		30,630		18,730		13,897	
Consultants fees	4,588		6,000		3,000		5,416	
Upkeep, repair and restoration	47,176		66,889		82,190		73,192	
	<u>158,807</u>		<u>197,945</u>		<u>193,835</u>		<u>145,537</u>	
<i>Less</i> operating income	(1,305)		(100)		(100)		(100)	
	<u>157,502</u>		<u>197,845</u>		<u>193,735</u>		<u>145,437</u>	
<b>Archive Service -</b>								
Premises	6,420		6,515		6,515		5,305	
Staff	91,701		94,820		93,280		87,449	
Supplies and services	27,650		28,950		28,950		27,018	
	<u>125,771</u>		<u>130,285</u>		<u>128,745</u>		<u>119,772</u>	
<b>Museums and Galleries -</b>								
Premises	31,172		25,800		25,800		25,649	
Staff	635,282		603,145		601,545		662,267	
Supplies and services	190,480		219,565		213,675		210,870	
Consultants fees	8,908		8,910		-		845	
Contracted-out work	1,677		2,000		2,000		1,700	
Upkeep, repair and restoration	19,500		16,540		13,000		22,335	
	<u>887,019</u>		<u>875,960</u>		<u>856,020</u>		<u>923,666</u>	
<i>Less</i> operating income -								
Sale of souvenirs and pamphlets	(86,400)		(83,500)		(83,500)		(90,410)	
<i>Less</i> cost of sales	37,038		40,000		40,000		62,831	
Catering sales	(82,061)		(83,000)		(83,000)		(90,277)	
<i>Less</i> cost of sales	33,458		40,000		40,000		35,690	
	<u>(97,965)</u>		<u>(86,500)</u>		<u>(86,500)</u>		<u>(82,166)</u>	
Admission charges	(167,107)		(160,000)		(160,000)		(168,807)	
Entertainment events - ticket sales	(42,985)		(36,000)		(36,000)		(44,298)	
Rent, etc.	(3,138)		(6,000)		(6,000)		(3,859)	
	<u>(311,195)</u>		<u>(288,500)</u>		<u>(288,500)</u>		<u>(299,130)</u>	
	<u>575,824</u>		<u>587,460</u>		<u>567,520</u>		<u>624,536</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>859,097</b>		<b>915,590</b>		<b>890,000</b>		<b>889,745</b>



**COMMITTEE FOR HOME AFFAIRS****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Fire Brigade -</b>								
Premises	60,838		70,500		70,500		60,677	
Staff	2,042,970		2,058,410		2,055,810		1,984,173	
Supplies and services	278,604		297,640		259,890		273,241	
	<u>2,382,412</u>		<u>2,426,550</u>		<u>2,386,200</u>		<u>2,318,091</u>	
<i>Less</i> sundry recoveries	(2,846)		(1,200)		(1,200)		(2,806)	
	<u>2,379,566</u>		<u>2,425,350</u>		<u>2,385,000</u>		<u>2,315,285</u>	
<i>Less</i> operating income	(644)		(1,400)		(1,400)		-	
	<u>2,378,922</u>		<u>2,423,950</u>		<u>2,383,600</u>		<u>2,315,285</u>	
<b>Police Force -</b>								
Premises	71,628		76,000		76,000		72,084	
Staff	6,212,116		6,627,225		6,523,600		6,080,118	
Supplies and services	1,021,135		1,344,179		1,276,500		1,147,449	
Transfer to Net Working Capital Reserve	62,291		-		-		-	
	<u>7,367,170</u>		<u>8,047,404</u>		<u>7,876,100</u>		<u>7,299,651</u>	
<i>Less</i> sundry recoveries	(51,990)		(75,100)		(75,100)		(78,902)	
Sark recoveries	(244)		(1,000)		(1,000)		(1,939)	
	<u>7,314,936</u>		<u>7,971,304</u>		<u>7,800,000</u>		<u>7,218,810</u>	
<i>Less</i> operating income	(10,055)		(10,000)		(10,000)		-	
	<u>7,304,881</u>		<u>7,961,304</u>		<u>7,790,000</u>		<u>7,218,810</u>	
<b>States Prison -</b>								
Premises	192,019		165,500		145,500		159,248	
Staff	1,469,355		1,510,700		1,526,000		1,432,135	
Supplies and services	366,878		436,180		398,500		353,926	
	<u>2,028,252</u>		<u>2,112,380</u>		<u>2,070,000</u>		<u>1,945,309</u>	
<i>Less</i> sundry recoveries	(539)		-		-		(345)	
	<u>2,027,713</u>		<u>2,112,380</u>		<u>2,070,000</u>		<u>1,944,964</u>	
<i>Less</i> amount received from Crown Revenue Account	(2,027,713)		(2,112,380)		(2,070,000)		(1,944,964)	
	<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>9,683,803</b>		<b>10,385,254</b>		<b>10,173,600</b>		<b>9,534,095</b>

**COMMITTEE FOR HORTICULTURE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	23,179		20,640		16,100		20,470	
Staff	230,358		229,930		278,800		267,927	
Supplies and services	70,017		63,150		64,100		68,409	
Consultants fees	976		7,500		7,500		4,659	
	<u>324,530</u>		<u>321,220</u>		<u>366,500</u>		<u>361,465</u>	
Less recoveries	(3,500)		(18,500)		(6,000)		(9,485)	
	<u>321,030</u>		<u>302,720</u>		<u>360,500</u>		<u>351,980</u>	
<b>Advisory Support Scheme -</b>		<b>3,222</b>		<b>60,000</b>		-		-
<b>Arboricultural Services -</b>								
Staff	36,279		36,650		35,745		33,697	
Supplies and services	60,064		83,350		120,000		98,477	
	<u>96,343</u>		<u>120,000</u>		<u>155,745</u>		<u>132,174</u>	
<b>Corporate Guernsey -</b>								
Floral Guernsey		<b>43,088</b>		<b>45,000</b>		<b>45,000</b>		<b>23,870</b>
<b>Horticultural Advisory Service -</b>								
<b>Laboratory Service -</b>								
Premises	7,727		6,880		5,400		6,823	
Staff	156,065		160,560		158,300		150,084	
Supplies and services	37,598		58,100		58,100		29,976	
	<u>201,390</u>		<u>225,540</u>		<u>221,800</u>		<u>186,883</u>	
Less operating income	(44,073)		(34,000)		(6,000)		(7,120)	
	<u>157,317</u>		<u>191,540</u>		<u>215,800</u>		<u>179,763</u>	
<b>Technical Services -</b>								
Premises	7,727		6,880		5,400		6,823	
Staff	90,232		82,490		125,055		170,971	
Supplies and services	20,874		28,100		30,300		29,240	
Consultants fees	14,093		5,500		24,000		27,880	
Information services	2,094		5,000		5,000		2,372	
	<u>135,020</u>		<u>127,970</u>		<u>189,755</u>		<u>237,286</u>	
Less operating income	(3,318)		(12,000)		(95,000)		(99,950)	
	<u>131,702</u>		<u>115,970</u>		<u>94,755</u>		<u>137,336</u>	
	<b>289,019</b>		<b>307,510</b>		<b>310,555</b>		<b>317,099</b>	
<b>Interest Subsidy Scheme -</b> (Votes 31.7.86 and 30.11.88)		<b>243,689</b>		<b>280,000</b>		<b>350,000</b>		<b>255,523</b>
<b>Market Development Scheme -</b>		<b>92,642</b>		<b>185,000</b>		<b>185,000</b>		<b>174,587</b>
<b>Plant Health -</b>								
Staff	50,143		50,160		31,400		47,125	
Supplies and services	17,569		40,200		57,700		21,534	
	<u>67,712</u>		<u>90,360</u>		<u>89,100</u>		<u>68,659</u>	
Less operating income	(945)		(750)		(750)		(915)	
	<u>66,767</u>		<u>89,610</u>		<u>88,350</u>		<u>67,744</u>	
<b>Quality Audit Department -</b>								
Premises	53		250		250		104	
Staff	21,335		24,310		68,600		72,206	
Supplies and services	1,991		5,000		15,000		5,053	
	<u>23,379</u>		<u>29,560</u>		<u>83,850</u>		<u>77,363</u>	
Less operating income	(115)		(2,000)		(4,000)		(5,544)	
	<u>23,264</u>		<u>27,560</u>		<u>79,850</u>		<u>71,819</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,179,064</b>		<b>1,417,400</b>		<b>1,575,000</b>		<b>1,394,796</b>

**HOUSING AUTHORITY****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	18,946		21,750		23,600		22,768	
Staff	699,188		630,550		625,100		590,771	
Supplies and services	281,338		242,750		245,500		280,357	
		<b>999,472</b>		<b>895,050</b>		<b>894,200</b>		<b>893,896</b>
<b>Document Duty and Treizieme -</b>								
Grant scheme		<b>244,865</b>		<b>175,000</b>		<b>100,000</b>		<b>84,974</b>
<b>Residential Homes -</b>								
Premises	168,387		157,000		157,000		169,740	
Staff	970,378		977,610		981,900		946,195	
Supplies and services	135,432		163,400		163,400		130,208	
		<b>1,274,197</b>		<b>1,298,010</b>		<b>1,302,300</b>		<b>1,246,143</b>
<b>States Houses -</b>								
Staff	385,948		371,040		366,000		364,828	
Supplies and services	92,832		99,500		99,500		88,101	
Contracted-out work	35,888		40,000		40,000		4,264	
Rates and taxes	152,435		158,000		158,000		152,105	
Repairs	2,455,137		2,710,000		2,710,000		1,962,960	
		<b>3,122,240</b>		<b>3,378,540</b>		<b>3,373,500</b>		<b>2,572,258</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>5,640,774</b>		<b>5,746,600</b>		<b>5,670,000</b>		<b>4,797,271</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(770,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>5,640,774</b>		<b>5,746,600</b>		<b>4,900,000</b>		<b>4,797,271</b>

NOTE : On 26 July 2000, as part of the Policy and Resource Planning Report, Billet D'Etat XV, the States agreed that with effect from 1 January 2001 the Home Loans Fund should be closed and that any outstanding balances thereon should be transferred to the Housing Development and Loan Fund.

**INCOME TAX AUTHORITY**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises		36,535		42,815		44,105		38,183
Staff		2,303,627		2,323,325		2,343,710		2,179,130
Supplies and services		952,292		933,512		833,299		854,590
Audit fee		5,861		5,710		5,400		5,441
		<u>3,298,315</u>		<u>3,305,362</u>		<u>3,226,514</u>		<u>3,077,344</u>
<b>Total Ordinary Revenue Expenditure</b>		<b>3,298,315</b>		<b>3,305,362</b>		<b>3,226,514</b>		<b>3,077,344</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(26,514)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>3,298,315</b>		<b>3,305,362</b>		<b>3,200,000</b>		<b>3,077,344</b>

**ISLAND DEVELOPMENT COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Staff		1,450,688		1,469,500		1,448,000		1,359,524
Supplies and services		234,316		342,700		257,700		182,932
Consultants fees		15,191		39,500		39,500		7,900
Printing detailed development plans		20,341		21,000		21,000		16,336
		<u>1,720,536</u>		<u>1,872,700</u>		<u>1,766,200</u>		<u>1,566,692</u>
<i>Less recoveries</i>		(1,641)		(1,000)		(1,000)		(982)
		<u>1,718,895</u>		<u>1,871,700</u>		<u>1,765,200</u>		<u>1,565,710</u>
<i>Less operating income</i>		(882)		(1,000)		(1,000)		(884)
		<u>1,718,013</u>		<u>1,870,700</u>		<u>1,764,200</u>		<u>1,564,826</u>
<b>Total Ordinary Revenue Expenditure</b>		<b>1,718,013</b>		<b>1,870,700</b>		<b>1,764,200</b>		<b>1,564,826</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(84,200)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,718,013</b>		<b>1,870,700</b>		<b>1,680,000</b>		<b>1,564,826</b>

**ISLAND RECEPTION COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Provision of hospitality to visitors</b>		-		21,000		21,000		-
Charybdis Weekend		1,365						885
Conference of European Churches and Bishops		-						2,793
H.M.Forces		2,273						320
Installation of new Bailiff		-						2,705
International Air Rally		431						406
La Fête d'la Vielle Lanque Normand		124						-
Minister of State for Home Office		-						159
National Rifle Association		116						258
201 Squadron RAF		861						4,040
Sundries		123						99
Swearing in of new Lieutenant-Governor		3,375						-
Visit of Algerian and Russian Ambassadors		-						186
Visit of General Secretary, TGWU		-						317
Visit of members of the Further Education National Training Organisation (FENTO)		118						-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>8,786</b>		<b>21,000</b>		<b>21,000</b>		<b>12,168</b>

**LIBERATION CELEBRATIONS COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Liberation Day -</b>								
Co-ordination and staging of celebrations	79,266		103,700		103,700		65,166	
Less recoveries	(36,945)		(49,700)		(49,700)		(33,910)	
		<b>42,321</b>		<b>54,000</b>		<b>54,000</b>		<b>31,256</b>
<b>Millennium Celebrations -</b>								
Co-ordination and staging of celebrations	9,807		10,000		10,000		228,637	
Less recoveries	-		-		-		(81,469)	
		<b>9,807</b>		<b>10,000</b>		<b>10,000</b>		<b>147,168</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>52,128</b>		<b>64,000</b>		<b>64,000</b>		<b>178,424</b>

**OVERSEAS AID COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Supplies and services		15		385		2,000		1,571
<b>Contributions to aid overseas</b>								
<b>Africa -</b>								
Agriculture and fisheries	19,209						88,848	
Education	143,997						72,013	
Health	194,899						227,421	
Integrated development	138,421						95,852	
	<u>496,526</u>						<u>484,134</u>	
<b>Indian sub-continent -</b>								
Education	65,932						38,107	
Health	80,015						83,945	
Integrated development	95,772						65,175	
	<u>241,719</u>						<u>187,227</u>	
<b>Latin America and the Caribbean -</b>								
Agriculture and fisheries	-						12,222	
Education	-						44,816	
Health	27,655						37,441	
Integrated development	9,750						-	
	<u>37,405</u>						<u>94,479</u>	
<b>Other Asia and Pacific -</b>								
Agriculture and fisheries	2,530						-	
Education	-						11,778	
Health	22,944						20,803	
Integrated development	59,406						12,046	
	<u>84,880</u>						<u>44,627</u>	
		<b>860,530</b>		<b>860,530</b>		<b>858,000</b>		<b>810,467</b>
<b>Emergency Disaster Relief - General -</b>								
Donation to Kosovo Crisis Appeal (Vote 29.4.99)	-		-		-		100,000	
Donation to Mozambique Flood Appeal (AFC 1.3.00)	25,000		25,000		-		-	
Donation to Orissa State, India, Cyclone Appeal (AFC 17.11.99)	-		-		-		50,000	
	<u>25,000</u>		<u>25,000</u>		<u>-</u>		<u>150,000</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>885,545</b>		<b>885,915</b>		<b>860,000</b>		<b>962,038</b>

**POPULATION AND MIGRATION COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Supplies and services		-		-		2,000		662
<b>Census 1996 (Vote 9.2.94)</b>								
Operating income		-		-		(100)		(130)
<b>Census 2001</b>								
		-		-		35,100		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		-		-		37,000		532

NOTE : At the States meeting on 5 April, 2000 (Billet d'Etat VIII, 2000) it was agreed that the States Population and Migration Committee be dissolved and its mandate transferred to the States Advisory and Finance Committee.

**PROBATION SERVICE COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises		4,689		3,750		3,750		2,956
Staff		208,150		209,600		206,300		187,050
Supplies and services		34,971		50,950		30,950		18,146
<b>Total Ordinary Revenue Expenditure</b>		<b>247,810</b>		<b>264,300</b>		<b>241,000</b>		<b>208,152</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(6,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>247,810</b>		<b>264,300</b>		<b>235,000</b>		<b>208,152</b>

**PUBLIC ASSISTANCE AUTHORITY**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	2,377		2,500		2,500		2,804	
Staff	48,319		46,680		46,000		45,285	
Supplies and services	9,622		10,500		10,500		9,531	
		<b>60,318</b>		<b>59,680</b>		<b>59,000</b>		<b>57,620</b>
<b>Grants to Parochial Outdoor Assistance Boards</b>		<b>147,231</b>		<b>140,000</b>		<b>135,800</b>		<b>119,604</b>
<b>Medical Assistance Scheme</b>		<b>4,325</b>		<b>3,500</b>		<b>7,200</b>		<b>5,872</b>
<b>Welfare Hostel - St Julian's House -</b>								
Premises	48,989		47,240		60,030		52,909	
Staff	266,191		267,490		267,170		258,361	
Supplies and services	54,096		57,340		44,550		39,402	
Consultants fees	4,663		4,350		-		-	
	373,939		376,420		371,750		350,672	
<i>Less recoveries</i>	(6,240)		(5,750)		(5,750)		(5,723)	
		<b>367,699</b>		<b>370,670</b>		<b>366,000</b>		<b>344,949</b>
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>579,573</b>		<b>573,850</b>		<b>568,000</b>		<b>528,045</b>



**PUBLIC THOROUGHFARES COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Supplies and services		3,755		6,925		6,925		3,581
<b>Pumping Stations -</b>								
Supplies and services	179,961		194,000		194,000		155,509	
Upkeep and repairs	439,072		407,500		374,000		443,258	
		<b>619,033</b>		<b>601,500</b>		<b>568,000</b>		<b>598,767</b>
<b>Retaining Walls -</b>								
Upkeep and repairs		24,488		15,000		15,000		18,494
<b>Sewage carts -</b>								
Staff	1,057,001		1,048,310		1,054,300		1,038,548	
Supplies and services	(13,661)		-		-		469,917	
Contracted out work	502,562		500,000		500,000		-	
		<b>1,545,902</b>		<b>1,548,310</b>		<b>1,554,300</b>		<b>1,508,465</b>
<b>Sewers and outfalls -</b>								
Consultants fees	132,706		130,000		130,000		111,007	
Sewer descaling	64,500		64,500		98,000		66,400	
Sewer rehabilitation	1,180,323		1,180,000		1,000,000		524,503	
Upkeep and repairs	178,452		210,000		210,000		233,405	
		<b>1,555,981</b>		<b>1,584,500</b>		<b>1,438,000</b>		<b>935,315</b>
<b>Surface water outfalls and streams -</b>								
Staff	33,877		34,580		34,100		32,563	
Supplies and services	1,841		3,700		3,700		4,005	
Rehabilitation and separation	334,819		500,000		-		-	
Upkeep and repairs	294,338		260,000		260,000		281,370	
		<b>664,875</b>		<b>798,280</b>		<b>297,800</b>		<b>317,938</b>
<b>Upkeep of roads -</b>								
Staff	26,500		24,835		24,475		24,425	
Supplies and services	6,750		2,500		2,500		1,737	
Resurfacing and reconstruction	1,938,535		2,150,000		2,200,000		1,969,329	
Road cleaning	906,477		913,000		913,000		909,876	
Upkeep and repairs	339,162		305,000		255,000		283,898	
		<b>3,217,424</b>		<b>3,395,335</b>		<b>3,394,975</b>		<b>3,189,265</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>7,631,458</b>		<b>7,949,850</b>		<b>7,275,000</b>		<b>6,571,825</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(250,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>7,631,458</b>		<b>7,949,850</b>		<b>7,025,000</b>		<b>6,571,825</b>

**RECREATION COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Outdoor Sports Facilities -</b>								
Premises	71,453		97,400		77,400		76,958	
Staff	94,978		97,500		98,200		92,097	
	<u>166,431</u>		<u>194,900</u>		<u>175,600</u>		<u>169,055</u>	
<i>Less</i> operating income	(131,639)		(118,000)		(118,000)		(117,770)	
		<b>34,792</b>		<b>76,900</b>		<b>57,600</b>		<b>51,285</b>
<b>Policy Implementation and Administration -</b>								
Premises	6,276		15,000		15,000		9,322	
Staff	130,890		149,640		147,200		133,420	
Supplies and services	12,211		42,200		42,200		18,866	
	<u>149,377</u>		<u>206,840</u>		<u>204,400</u>		<u>161,608</u>	
<b>Sports Development -</b>								
Staff	37,856		45,660		45,000		22,921	
Supplies and services	14,779		26,500		11,000		8,701	
General	58,322		65,000		50,000		49,205	
Island Games	2,725		-		-		42,328	
Island Games 2003	-		30,000		30,000		-	
Island Games - Bid document (Vote 28.10.98)	1,176		-		-		12,523	
	<u>114,858</u>		<u>167,160</u>		<u>136,000</u>		<u>135,678</u>	
<b>Beau Sejour Centre -</b>								
Grant from General Revenue Account (Vote 26.2.98)								
Capital	150,000		150,000		150,000		150,000	
Revenue	672,000		672,000		672,000		677,000	
	<u>822,000</u>		<u>822,000</u>		<u>822,000</u>		<u>827,000</u>	
<i>Less</i> funding from Channel Islands Lottery	(135,000)		(135,000)		-		(163,500)	
	<u>687,000</u>		<u>687,000</u>		<u>822,000</u>		<u>663,500</u>	
Transfer for conferences, etc. (Vote 27.7.83)	125,712		110,000		110,000		97,483	
	<u>812,712</u>		<u>797,000</u>		<u>932,000</u>		<u>760,983</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,111,739</b>		<b>1,247,900</b>		<b>1,330,000</b>		<b>1,109,554</b>

**SEA FISHERIES COMMITTEE**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises		4,292		3,000		3,000		3,791
Staff		149,185		159,050		156,800		149,502
Supplies and services		28,219		26,200		26,200		20,714
Fisheries investigation		1,567		7,000		7,000		1,445
Vessel running costs		41,310		42,000		42,000		32,839
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>224,573</b>		<b>237,250</b>		<b>235,000</b>		<b>208,291</b>

**STATES TRAFFICE COMMITTEE****EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration and Vehicle Registration and Licensing -</b>								
Premises	10,197		11,200		11,200		10,518	
Staff	690,003		662,900		651,900		635,559	
Supplies and services	218,179		192,200		172,200		154,980	
Contracted-out work	5,607		6,500		6,500		4,110	
	<u>923,986</u>		<u>872,800</u>		<u>841,800</u>		<u>805,167</u>	
<i>Less</i> operating income	(351,620)		(291,900)		(291,900)		(327,982)	
		<b>572,366</b>		<b>580,900</b>		<b>549,900</b>		<b>477,185</b>
<b>Public Transport Department -</b>								
<b>Public Transport Support -</b>								
Supplies and services	37,222		30,900		20,900		23,257	
Park-and-ride schemes	5		1,000		1,000		(22)	
	<u>37,227</u>		<u>31,900</u>		<u>21,900</u>		<u>23,235</u>	
<b>Scheduled Bus Service Support -</b>	<u>347,362</u>		<u>381,500</u>		<u>379,000</u>		<u>332,793</u>	
<b>School Bus Service Support -</b>	<u>346,242</u>		<u>361,300</u>		<u>361,300</u>		<u>348,601</u>	
<b>School Bus Service Vouchers -</b>								
Supplies and services	40,013		44,000		44,000		37,439	
<i>Less</i> recoveries	(9,992)		(7,000)		(7,000)		(10,532)	
	<u>30,021</u>		<u>37,000</u>		<u>37,000</u>		<u>26,907</u>	
		<b>760,852</b>		<b>811,700</b>		<b>799,200</b>		<b>731,536</b>
<b>Traffic Department -</b>								
Supplies and services	4,686		22,000		22,000		5,153	
Consultants fees	113,736		88,000		8,000		9,120	
Maintenance of car parks and traffic lights	54,162		63,900		63,900		58,112	
Road improvements	9,155		10,000		10,000		3,854	
Signs and lines facilities	269,014		292,000		292,000		264,461	
	<u>450,753</u>		<u>475,900</u>		<u>395,900</u>		<u>340,700</u>	
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>1,783,971</b>		<b>1,868,500</b>		<b>1,745,000</b>		<b>1,549,421</b>

**TOURIST BOARD**  
**EXPENDITURE ON REVENUE ACCOUNT**

Heads of Charge	Accounts, 2000		Total Authorised, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>Administration -</b>								
Premises	50,875		98,400		98,400		70,345	
Staff	502,723		531,370		524,300		506,294	
Supplies and services	242,063		275,050		240,550		190,881	
Consultants fees	127,723		100,000		50,000		55,546	
	<u>923,384</u>		<u>1,004,820</u>		<u>913,250</u>		<u>823,066</u>	
<i>Less recoveries</i>	(2,534)		(4,300)		(4,300)		(2,072)	
sales of merchandise	(44,058)		(44,950)		(44,950)		(47,290)	
	<u>876,792</u>		<u>955,570</u>		<u>864,000</u>		<u>773,704</u>	
<i>Less operating income</i>	(39,630)		(40,000)		(40,000)		(56,445)	
		<b>837,162</b>		<b>915,570</b>		<b>824,000</b>		<b>717,259</b>
<b>Sales and Marketing -</b>								
Staff	309,446		333,540		328,700		288,626	
Marketing activities	2,459,031		3,038,500		2,907,150		2,846,845	
	<u>2,768,477</u>		<u>3,372,040</u>		<u>3,235,850</u>		<u>3,135,471</u>	
<i>Less recoveries</i>	(3,094)		(3,500)		(3,500)		(7,411)	
sales of advertising space	(198,912)		(190,000)		(190,000)		(223,461)	
	<u>2,566,471</u>		<u>3,178,540</u>		<u>3,042,350</u>		<u>2,904,599</u>	
<b>Product Development -</b>								
Staff	140,592		145,890		107,300		72,620	
Development activities	327,154		407,501		421,350		299,339	
	<u>467,746</u>		<u>553,391</u>		<u>528,650</u>		<u>371,959</u>	
<i>Less recoveries</i>	(6,875)		(6,500)		(6,500)		-	
	<u>460,871</u>		<u>546,891</u>		<u>522,150</u>		<u>371,959</u>	
<i>Less operating income</i>	(5,762)		(6,500)		(6,500)		(6,425)	
		<b>455,109</b>		<b>540,391</b>		<b>515,650</b>		<b>365,534</b>
<b>Total Ordinary Revenue Expenditure</b>		<b>3,858,742</b>		<b>4,634,501</b>		<b>4,382,000</b>		<b>3,987,392</b>
<i>Less Use of Accumulated Unspent Balances</i>		-		-		(82,000)		-
<b>TOTAL CARRIED TO SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE</b>		<b>3,858,742</b>		<b>4,634,501</b>		<b>4,300,000</b>		<b>3,987,392</b>



**CAPITAL INCOME  
AND EXPENDITURE**

**COMMITTEE CAPITAL INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Per published accounts 1999		-		-		-		100,725
<b>BOARD OF ADMINISTRATION</b>								
Bouet wayleave (AFC 26.9.00)		-		20,000		-		-
George Road, St. Peter Port - sale of strip of land (AFC 11.7.00)		-		40,000		-		-
Sylvans Road right of way (AFC 10.5.00)		3,000		3,000		-		-
<b>COMMITTEE FOR HOME AFFAIRS</b>								
Police - sale of computers		1,975		1,950		-		-
<b>HOUSING AUTHORITY</b>								
Amherst Hospital site - sale by tender (AFC 21.4.99)		-		400,000		-		-
Bulwer Avenue housing target area 9 - sale by tender (AFC 29.6.99)		602,282		605,000		-		(3,868)
Mont Marche Estate wayleave (AFC 13.1.99)		1,000		1,000		-		-
Properties in the Bordage, St. Peter Port - sale by tender (AFC 5.7.00)		-		245,500		-		-
Rodley Park wayleave (AFC 20.9.00)		-		700		-		-
Sale of incompatible housing stock (Votes 31.1.96)		229,148		229,148		200,000		1,021,727
<b>RECREATION COMMITTEE</b>								
Loan repayments		600		600		600		600
<b>SEA FISHERIES COMMITTEE</b>								
Loans Fund capital repayments (Vote 10.7.97)		14,474		14,500		14,711		11,034
<b>TOTAL CAPITAL INCOME</b>		<u>852,479</u>		<u>1,561,398</u>		<u>215,311</u>		<u>1,130,218</u>

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>ADVISORY AND FINANCE COMMITTEE</b>								
Per published accounts 1999		-		-		-		115,831
CIEG cable link - fibre optic capacity connection (Vote 26.7.00 : £10,000,000)		133,337		200,000		-		-
Commemoration of the Millennium -								
Reservoir Walk (Vote 25.2.99 : £200,000)		2,402		20,000		125,000		3,079
Tapestry (Vote 25.2.99 : £300,000)		28,500		40,000		225,000		-
Consultants fees and site investigations - net expenditure / (recovery) (Votes 11.12.91, 14.7.94, 12.7.95 and 15.7.99 : £2,100,000)		1,081,489		120,000		(400,000)		251,731
Corporate purchasing and finance system		-		-		150,000		-
Corporate IT projects (Votes 10.7.97, 9.7.98, 15.7.99 and 26.7.00 : £600,000)		156,539		100,000		150,000		222,101
Department of Engineering - vehicle replacement		-		10,000		-		-
Government House -								
Computerisation of administration (AFC 30.3.99 : £23,621)		-		3,000		-		17,839
Major maintenance programme (Votes 11.2.98 and 29.7.98 : £824,750)		137,960		137,000		-		421,549
Minor works		-		25,000		-		-
Security lighting (AFC 20.10.99 : £37,000)		24,690		18,750		-		18,250
Sir Charles Frossard House conference facilities		-		35,000		30,000		-
States of Alderney net Capital Expenditure Adjustment (see note)	38,546	-	734,526	(525,685)	494,585	313,000	950,208	-
		<b>38,546</b>		<b>208,841</b>		<b>807,585</b>		<b>950,208</b>
States Analysts Laboratory - transfer to Burnt Lane		-		-		375,000		-
States of Guernsey mapping project - Global positioning base station (AFC 19.1.00 : £35,000)		32,598		35,000		-		-
Treasury receipting system - replacement (AFC 1.3.00 : £48,300)		35,521		48,300		-		-
Treasury security enhancement / refurbishment		-		25,000		-		-
<b>TOTAL ADVISORY AND FINANCE COMMITTEE CAPITAL EXPENDITURE</b>		<b>1,671,582</b>		<b>1,025,891</b>		<b>1,462,585</b>		<b>2,000,588</b>

NOTE : The adjustment reflects known differences in the timing of projects between the publication of the States of Alderney Budget Billet d'Etat in mid September and the finalisation of the States of Guernsey Budget report.



**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF ADMINISTRATION</b>								
Per published accounts 1999		-		-		-		141,265
Alderney Airport net Capital Expenditure		27,448		121,000		257,000		18,050
Alderney Breakwater -								
Long term maintenance strategy - consultants fees (AFC 6.1.99 : £40,000)		402		-		-		-
Central Administration -								
Computer upgrades		-		-		32,500		-
Central Services -								
Belvedere Road resurfacing		-		50,000		-		-
Board of Administration storage facility		-		-		500,000		-
Cambria House conversion (AFC 20.9.00 : £82,000)		81,823		82,000		-		-
Capital improvements to States properties		-		100,000		200,000		-
Courts -								
Extension and refurbishment (Vote 27.12.00 : £3,000,000)		15,551		-		-		-
Initial consultants fees (AFC 24.3.99 and 13.9.00 : £195,542)		120,937		121,000		297,500		74,481
Hostel of St John - refurbishment		-		-		410,000		-
La Vallette water main replacement		-		60,000		-		-
Public conveniences - upgrade		-		120,000		120,000		-
Sablon D'Or Kiosk - reconstruction		-		-		50,000		-
Sir Charles Frossard House - Housing Authority relocation / rationalisation (Vote 29.9.99 : £970,400)		581,005		911,500		-		58,445
St. James the Less -								
Land acquisition / boundary wall (AFC 9.11.00 : £29,500)		29,410		-		-		-
Stained glass and rendering repairs		-		-		350,000		-
Customs and Immigration -								
Alderney Airport - secure customs office		-		25,000		25,000		-
Asset tracking system		-		-		85,000		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF ADMINISTRATION (continued)</b>								
Customs and Immigration - (continued)								
Car hall -								
Extension (AFC 26.9.00 : £95,520)		60,000		95,500		65,000		-
Roller door replacements (AFC 21.6.00 : £22,594)		20,869		22,500		39,500		-
CCTV system replacement (Vote 27.1.00 : £199,900)		171,270		199,900		20,000		-
Computerisation -								
Administration server upgrade (AFC 7.7.99 : £65,600)		3,870		15,000		-		50,522
Freight administration system - Phase II (AFC 20.12.96 : £95,000)		-		28,000		-		21,000
Information technology communications link upgrade (AFC 9.11.00 : £15,300)		1,368		-		-		-
Internet ships registry system		-		-		10,000		-
Law enforcement computer linking		-		45,000		45,000		-
Licence plate recognition equipment		-		-		50,000		-
PC replacements		-		-		33,800		-
Suspect index replacement		-		25,000		12,000		-
New Jetty office accommodation upgrade		-		59,000		59,000		-
Oberlands temporary accommodation (AFC 15.11.00 : £30,700)		12,108		-		-		-
Radio equipment replacement		-		-		50,000		-
Rigid inflatable boat - replacement		-		11,000		11,000		-
Search equipment (AFC 10.5.00 : £13,502)		13,502		13,500		-		-
Surveillance equipment (AFC 14.6.00 : £42,000)		35,916		42,000		-		-
Vehicle replacements -								
Covert (AFC 7.3.97 : £24,000)		215		215		-		924
Covert		-		20,000		20,000		-

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF ADMINISTRATION (continued)</b>								
Customs and Immigration - (continued)								
Vehicle replacements - (continued)								
Dog vans		-		11,500		10,000		-
Estate vehicle (AFC 9.11.00 : £8,434)		8,434		-		-		-
General		-		30,000		5,000		-
X-ray equipment		-		-		60,000		-
Land Management -								
Car park resurfacing - Fort Hommet, L'Eree and Saumarez Park (AFC 22.12.99 : £90,000)		78,446		85,000		-		-
Coastal management -								
Defence works		-		-		250,000		-
L'Ancrese seawall repairs		-		-		150,000		-
L'Eree shingle bank repairs		-		-		100,000		-
Environment -								
Energy management measures and equipment (Vote 26.3.92 : £325,000)		19,828		95,500		100,000		25,581
Parks, Gardens and Plantations -								
Department relocation - provision of building / equipment		-		-		100,000		-
La Vallette garden paths resurfacing		-		-		50,000		-
North plantation renovation		-		-		75,000		-
Sausmarez Park -								
Path resurfacing (AFC 12.12.00 : £85,000)		-		85,000		75,000		-
Walled garden - restoration		-		-		100,000		-
Property -								
Foulon -								
Cremator replacement		-		-		450,000		-
Subsidence remedial works		-		40,000		40,000		-
Market redevelopment -								
Final stage consultants fees (AFC 12.12.00 : £387,861)		210,596		119,000		-		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF ADMINISTRATION (continued)</b>								
Property - (continued)								
Market redevelopment - (continued)								
Implementation - consultants fees - initial phase (AFC 6.5.98, 30.6.98 and 5.8.98 : £146,750)		(15,794)		(15,794)		-		77,439
Waste Services -								
Equipment purchase -								
Bulldozer replacement (AFC 5.7.00 : £45,300)		45,300		45,300		100,000		-
Compactor unit replacement		-		150,000		150,000		-
Monitoring technicians van (AFC 27.7.99 : £19,000)		977		1,000		-		17,960
Skip truck replacement		-		30,000		30,000		-
Water tanker replacement		-		25,000		20,000		-
Landfill sites -								
Bordeaux landfill site -								
Area enhancement		-		-		65,000		-
Creve Coeur landfill site -								
Area restoration and enhancement		-		20,000		50,000		-
Dysons Quarry -								
Gas extraction		-		80,000		80,000		-
Mont Cuet landfill site -								
Quarry preparation for waste disposal (Vote 27.3.97 : £4,608,679)		36,325		50,000		500,000		64,474
Romains Quarry -								
Leachate pumping station (AFC 14.6.00 : £25,428)		23,894		25,428		-		-
St. Germain landfill site -								
Area enhancement (AFC 25.8.99 : £55,000)		51,498		47,000		25,000		3,683
Leachate control and disposal system		-		-		200,000		-
Surface water drainage (Vote 10.12.92 : £55,000)		-		3,000		-		-

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF ADMINISTRATION (continued)</b>								
Waste Services - (continued)								
Landfill sites - (continued)								
Torrey Canyon site -								
Preparation for landfill		-		-		90,000		-
<b>TOTAL BOARD OF ADMINISTRATION CAPITAL EXPENDITURE</b>		1,635,198		3,094,049		5,617,300		553,824
<b>BOARD OF HEALTH</b>								
Per published accounts 1999		-		-		-		1,706,835
Acute Hospital Services -								
Medical equipment - Additional -		-		87,000		-		-
ENT equipment (AFC 26.10.99 : £25,000)		13,535		13,535		-		7,513
ENT equipment (AFC 19.4.00 : £10,833)		10,833		10,833		-		-
Ophthalmology equipment (AFC 19.4.00 : £10,072)		6,547		10,072		-		-
Oxygen supply equipment (Vote 6.4.00 : £155,615)		12,545		155,615		280,000		-
Theatre sets and associated equipment (AFC 6.1.99 : £80,000)		44		44		-		77,094
Transport incubator and medivac stretcher (AFC 9.11.00 : £35,000)		8,832		-		-		-
Urology equipment (AFC 19.4.00 : £2,850)		2,850		2,850		-		-
Medical equipment - Replacement		-		229,000		-		-
Anaesthetic machines (AFC 5.7.00 : £59,250)		59,142		59,250		-		-
Blood pressure monitoring units (AFC 26.10.99 : £19,500)		19,500		19,500		-		-
Cardiology equipment (AFC 5.7.00 : £33,000)		32,952		33,000		-		-
Endoscopy services equipment (AFC 5.7.00 : £92,000)		89,971		92,000		-		-
Endoscopy washer and associated works (AFC 12.5.99 : £82,870)		19,545		17,000		-		33,224
Nuclear medicine gamma camera (AFC 6.1.99 : £300,662)		22,765		33,562		-		267,100
Pathology department equipment (AFC 9.11.00 : £53,301)		3,064		-		-		-
Portable defibrillators (AFC 26.10.99 : £17,340)		17,340		17,340		-		-
Radiology Room I equipment		-		-		300,000		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF HEALTH (continued)</b>								
Acute Hospital Services - (continued)								
Medical equipment - Replacement (continued)								
Sterile Services department - equipment (AFC 26.10.99 : £150,000)		121,772		134,791		150,000		15,209
Tissue processor (AFC 5.7.00 : £17,650)		17,650		17,650		-		-
Other equipment -								
Boiler House firing equipment - upgrade (AFC 12.5.99 : £39,500)		2,745		2,745		-		36,744
Central laundry flash steam recovery		-		-		30,000		-
Central laundry washer extractor replacement (AFC 12.5.99 : £22,150)		-		1,163		-		20,987
Environmental monitoring equipment		-		-		25,000		-
Princess Elizabeth Hospital HWS storage calorifiers replacement Phase I		-		-		49,000		-
Site security cameras (AFC 9.11.00 : £24,050)		1,800		-		-		-
Sterile Services department - washer disinfectors replacement (AFC 2.6.99 : £72,783)		71,832		71,833		-		950
Premises (Major Works) -								
Pharmacy refurbishment		-		-		354,000		-
Sterile Services department refurbishment (Vote 11.10.00 : £265,515)		57,335		133,000		-		-
Premises (Minor Works) -								
A Block - bed / passenger lift refurbishment (AFC 3.2.99 : £78,000)		7,814		8,025		5,000		69,975
Accident and emergency / radiology waiting area alterations (AFC 29.7.97 and 24.3.98 : £89,000)		1,931		1,931		-		1,618
Adolescent unit (AFC 12.1.00 : £36,075)		16,387		14,000		25,000		-
Building and energy management system Phases II and III (AFC 12.5.99 and 24.10.00 : £35,330)		14,598		14,598		-		20,731
Mechanical services and medical gases - upgrade (AFC 12.5.99 : £28,615)		837		837		8,615		27,495
Medical wards interim refurbishment		-		-		400,000		-
Nuclear medicine department - relocation (AFC 6.1.99 and 24.10.00 : £76,678)		34,421		36,684		-		39,994
Pathology department refurbishment - Phase II (AFC 9.9.98 : £98,280)		11,911		11,911		-		60,097
Pharmacy - temporary decant arrangements / asbestos removal (AFC 25.7.00 : £81,888)		78,503		81,888		-		-

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF HEALTH (continued)</b>								
Acute Hospital Services - (continued)								
Premises (Minor Works) - (continued)								
Radiology administration and Ultrasound department - relocation (AFC 28.4.98 : £95,000)		3,164		1,471		-		37,783
Speech Therapy department - relocation (AFC 3.9.97 : £74,000)		270		-		-		-
Theatre roof replacement (AFC 9.11.00 : £68,932)		-		68,932		-		-
Central Services -								
Information Technology -								
Management Information System - personnel (AFC 20.5.98 : £89,250)		16,810		25,000		20,274		1,841
Millennium contingency fund		-		-		100,000		-
Pathology computer system (Vote 18.12.97 : £272,540)		15,447		15,447		-		-
PC / printer replacement programme		-		-		73,000		-
Radiology computer system replacement		-		-		50,000		-
Premises -								
Arlington Court - conversion and extension (Vote 28.6.00 : £1,075,558)		410,512		387,000		1,000,000		-
Nurse Education Centre relocation (AFC 14.6.00 : £99,825)		71,797		99,825		-		-
Staff accommodation - purchase 2nd property		-		-		1,000,000		-
Community Services -								
Other equipment -								
States analysts laboratory -								
Chemical analyser (AFC 14.6.00 : £48,000)		48,000		48,000		-		-
Continuous flow analysis equipment		-		25,000		-		-
Gas chromatograph replacement (AFC 24.10.00 : £11,694)		726		11,694		-		-
Premises -								
Mignot Memorial Hospital -								
Sun lounge		-		-		90,000		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF HEALTH (continued)</b>								
Learning Disability Services -								
Premises -								
Accommodation replacement -								
Chateau Reve - extension (AFC 4.10.00 and 9.11.00 : £64,040)		30		35,000		-		-
Les Alouettes, Castel - purchase / conversion (AFC 6.10.99 and 24.10.00 : £387,857)		352,234		352,357		-		35,500
People with a learning disability - small community home		-		-		1,200,000		-
Headquarters replacement		-		-		150,000		-
Residential review recommendations		-		-		120,000		-
Sunnybrook alterations (AFC 28.9.99 : £30,000)		136		136		-		27,272
Mental Health and Geriatric Services -								
Castel Hospital - Interim management plan Phase I		-		20,000		-		-
Equipment replacement -								
King Edward VII Hospital catering equipment (AFC 8.2.00 : £35,500)		33,308		35,500		-		-
Premises -								
Castel Hospital -								
Divette Day Care relocation		-		35,000		-		-
La Corbinerie -								
Continuing care wards		-		-		1,000,000		-
King Edward VII Hospital -								
Allan Grut ward re-roofing (AFC 12.4.00 : £79,970)		76,302		79,970		150,000		-
Boiler decentralisation (Vote 29.9.99 : £343,664)		288,178		332,664		228,664		11,000
Day hospital (Vote 26.7.00 : £164,432)		22,765		83,000		-		-
Kitchen alterations		-		-		151,000		-
Occupational therapy / physiotherapy department conversion (Vote 28.6.00 : £146,084)		75,283		50,000		175,000		-
Public Health Services -								
Osteoporosis system		-		40,000		-		-



**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>BOARD OF HEALTH (continued)</b>								
Vehicles -								
Replacement -								
Diesel minibus (AFC 13.7.99 : £26,882)		25,082		25,082		-		-
Diesel minibus (AFC 14.6.00 : £27,922)		27,272		27,922		-		-
Diesel van (AFC 14.6.00 : £9,798)		8,873		9,798		-		-
Fleet car replacement programme		-		77,000		-		-
High roof van (AFC 14.6.00 : £16,163)		16,163		16,163		-		-
Other vehicles		-		22,000		-		-
Respite Care Home - van (AFC 21.7.99 : £15,708)		(425)		(425)		-		15,708
<b>TOTAL BOARD OF HEALTH CAPITAL EXPENDITURE</b>		2,250,928		3,235,193		7,134,553		2,514,670
<b>BOARD OF INDUSTRY</b>								
Burnt Lane - redevelopment including contribution from Committee for Horticulture		-		-		350,000		-
Employment Services - portacabin replacements		-		25,000		-		-
<b>TOTAL BOARD OF INDUSTRY CAPITAL EXPENDITURE</b>		-		25,000		350,000		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>CHILDREN BOARD</b>								
Per published accounts 1999		-		-		-		2,328
Community Action Programme -								
Bouet and Les Genats Family Centres		-		25,000		62,000		-
Coach House minor works (AFC 5.8.98 : £33,000)		-		2,191		-		10,981
Family Centre minor works - Phase II		-		-		75,000		-
Garden Hill refurbishment (AFC 17.5.00 : £58,643)		55,274		58,643		-		-
Perruque House / Le Carrefour - refurbishment (Vote 27.1.99 : £468,299)		12,650		52,412		44,299		399,886
Information Technology -								
Computerisation - Phase III (AFC 24.10.00 : £90,000)		90,000		90,000		-		-
Computerisation - Phase IV		-		-		45,000		-
Perruque House - car parking area (AFC 6.5.98 : £2,500)		-		1,097		-		-
Swissville Family Centre -								
Refurbishment		-		-		59,000		-
Vehicles - replacement (AFC 27.10.98 : £30,000)		-		15,000		15,000		(1,050)
Women's Refuge - refurbishment (AFC 19.11.97 : £153,670)		669		7,383		-		8,030
Youth Justice Service - property refurbishment		-		25,000		-		-
<b>TOTAL CHILDREN BOARD CAPITAL EXPENDITURE</b>		158,593		276,726		300,299		420,175
<b>CIVIL DEFENCE COMMITTEE</b>								
Per published accounts 1999		-		-		-		4,213
Integrated emergency management system		-		-		12,500		-
<b>TOTAL CIVIL DEFENCE COMMITTEE CAPITAL EXPENDITURE</b>		-		-		12,500		4,213

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EDUCATION COUNCIL</b>								
Per published accounts 1999		-		-		-		48,746
Information and Communication Technology Strategy -								
Phase I (Vote 29.7.99 : £500,000)		420,224		426,800		250,000		73,198
Phases II and III -		-		-		2,300,000		-
Communications equipment, server and software (Vote 27.7.00 : £182,561)		40,569		60,000		-		-
Electrical improvements and associated building works -								
Contract 1 (AFC 24.5.00 and 21.6.00 : £74,962)		61,025		74,950		-		-
Contract 2 (AFC 24.5.00 and 21.6.00 : £47,611)		21,555		47,600		-		-
Contract 3 (AFC 24.5.00 and 21.6.00 : £73,970)		47,035		73,950		-		-
Contract 4 (AFC 24.5.00 and 21.6.00 : £62,809)		48,378		62,800		-		-
Equipment and services (Research Machines) (Vote 27.7.00 : £5,753,013)		1,802,265		2,300,000		-		-
Major electrical and building works - surveys etc. (Vote 27.7.00 : £155,743)		27,636		100,000		-		-
Project management - limited local area networks (AFC 25.7.00 : £75,000)		80,663		50,000		-		-
Strategic project management - Phase III (AFC 4.10.00 and 10.1.01 : £73,000)		55,596		60,000		-		-
Other projects -								
College of Further Education - Management information system replacement (AFC 12.5.99 : £158,740)		46,314		75,750		38,740		82,957
Minibus replacements (AFC 13.9.00 : £19,850)		19,850		19,850		20,000		-
Raised seating units (AFC 19.10.00 : £21,000)		20,318		21,000		-		-
Property -								
Asbestos removal -								
St Peter Port Secondary School boiler room (AFC 20.10.00 : £26,315)		18,000		26,315		-		-
St Sampsons Secondary School boiler room (AFC 20.10.00 : £23,765)		20,409		23,765		-		-
Various small contracts under £20,000 (AFC 20.10.00 : £215,000)		118,081		215,000		-		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EDUCATION COUNCIL (continued)</b>								
Property - (continued)								
College of Further Education - Beauty Therapy Suite (AFC 30.5.00 : £29,297)		21,806		29,275		-		-
Fire detection and prevention system upgrades		-		-		200,000		-
Floraville, Vauvert - conversion to teachers accommodation (AFC 25.8.99 : £99,000)		45,978		50,200		-		48,769
Forest Primary School - redevelopment (Vote 25.3.98 : £2,825,297)		155,890		170,950		470,554		1,799,565
Forest School - temporary classrooms (Vote 24.9.97 : £92,164)		1,816		-		-		-
Grammar School - temporary classrooms (AFC 30.6.98 : £52,000)		916		-		-		-
Hautes Capelles Junior School - modernisation and extensions (Vote 1.6.95 : £2,979,316)		10,958		29,000		-		22,006
La Mare de Carteret Primary School - temporary classrooms (AFC 8.7.97 : £61,500)		-		3,645		-		-
Minor improvements to school buildings		-		-		250,000		-
Oakvale School - construction (Vote 14.2.91 : £2,581,955)		-		89,600		-		-
Purchase of land		-		-		100,000		-
Rue des Landes, Forest - purchase of land / vinery (AFC 29.3.00 : £189,326)		189,339		189,326		-		-
St. Annes School - extension (Vote 28.6.00 : £674,624)		388,097		450,000		200,000		-
St. Sampsons Secondary School -								
Modernisation and extension Phase I (Vote 30.6.93 : £1,680,597)		-		48,200		-		-
Modernisation and extension Phase II (Vote 1.12.94 : £421,825)		-		12,000		-		-
School workshops - health and safety review Phase I (AFC 7.12.99 : £26,112)		24,784		26,100		28,000		-
School workshops - health and safety review Phase II		-		-		72,000		-
Vale Infant School - temporary classrooms Phase II (AFC 30.6.98 : £34,073)		-		8,875		-		-
<b>TOTAL EDUCATION COUNCIL CAPITAL EXPENDITURE</b>		<b>3,687,502</b>		<b>4,744,951</b>		<b>3,929,294</b>		<b>2,075,241</b>

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>HERITAGE COMMITTEE</b>								
Per published accounts 1999		-		-		-		66,275
Archive Service van		-		8,000		-		-
Asterix, Gallo-roman wreck - preservation treatment work (Vote 27.1.99 : £159,520)		20,000		20,000		20,000		59,250
Castle Cornet -								
Entrance and path repaving		-		-		45,000		-
Main drain connection		-		-		20,000		-
Main electricity cable replacement		-		-		20,000		-
201 Squadron Museum refurbishment / redisplay (Vote 25.10.00 : £239,233)		24,637		110,000		200,000		-
Guernsey Museum and Art Gallery -								
Café Victoria refurbishment (AFC 14.3.00 : £25,000)		24,909		25,000		-		-
Heating ventilation system replacement / new art gallery (Vote 28.5.97 : £263,299)		2,298		100		-		11,174
Van replacement		-		18,000		-		-
<b>TOTAL HERITAGE COMMITTEE CAPITAL EXPENDITURE</b>		<b>71,844</b>		<b>181,100</b>		<b>305,000</b>		<b>136,699</b>

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>HOME AFFAIRS COMMITTEE</b>								
Per published accounts 1999		-		-		-		<b>202,308</b>
Fire Brigade / Police Force radio system replacement		-		-		<b>1,850,000</b>		-
Fire Brigade -								
Equipment - additional -								
Flood pump and trailer (AFC 3.3.99 : £39,883)		-		<b>815</b>		-		<b>39,068</b>
Equipment - replacement -								
Compressor		-		<b>18,000</b>		-		-
Emergency tender (AFC 22.7.98 : £113,412)		<b>41,800</b>		<b>44,300</b>		-		<b>69,112</b>
General purpose vehicle (AFC 23.9.99 : £10,800)		-		<b>924</b>		-		<b>9,876</b>
Water tender (Vote 29.7.98 : £128,725)		<b>97,329</b>		<b>103,015</b>		-		<b>25,463</b>
Water tender (AFC 6.1.99 : £141,117)		<b>103,949</b>		<b>119,638</b>		-		<b>21,479</b>
Wireless staff car (AFC 12.4.00 : £7,875)		<b>7,579</b>		<b>7,875</b>		<b>11,500</b>		-
Information Technology -								
Computer hardware - upgrade (AFC 23.9.99 : £10,000)		-		<b>351</b>		-		<b>9,649</b>
Management information system		-		<b>22,500</b>		-		-
Premises -								
Control Room relocation and refitting		-		-		<b>275,000</b>		-
North Side firemain extension		-		-		<b>500,000</b>		-
Police Force -								
Equipment - additional -								
Firearms training simulator (AFC 24.3.98 : £69,000)		<b>2,408</b>		<b>6,963</b>		-		<b>62,037</b>
Major incident tent (AFC 17.11.99 : £7,500)		<b>7,458</b>		<b>7,500</b>		-		-
Equipment - replacement -								
CCTV microwave link (AFC 29.3.00 : £41,780)		<b>1,984</b>		<b>20,000</b>		<b>41,780</b>		-
Major incident vehicle (AFC 17.5.00 : £50,000)		<b>9,224</b>		<b>50,000</b>		<b>50,000</b>		-

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>HOME AFFAIRS COMMITTEE (continued)</b>								
Police Force - (continued)								
Equipment - replacement - (continued)								
Paper processing system (AFC 29.3.00 : £10,000)		10,000		10,000		10,000		-
Photocopier - General office (AFC 29.3.00 : £10,230)		6,895		10,230		10,230		-
Photo processing system (AFC 29.3.00 : £10,000)		10,000		10,000		10,000		-
Radio test equipment (AFC 29.3.00 : £23,000)		4,009		23,000		23,000		-
Secure mail system (AFC 29.3.00 : £6,500)		-		6,500		6,500		-
Vehicles 1999 (AFC 17.3.99 : £68,600)		12,328		12,328		-		50,201
Vehicles 2000 (AFC 29.3.00 : £41,000)		22,183		41,000		51,830		-
Vehicle ramp (AFC 29.3.00 : £5,220)		4,970		5,220		-		-
Video system (Airport) (AFC 10.1.97 : £17,900)		-		-		17,900		-
Video system (Harbour) (AFC 10.1.97 : £23,100)		-		-		23,100		-
Information Technology -								
Computer development programme (AFC 24.3.98 : £40,000)		3,000		5,915		-		8,188
Disaster Recovery system (AFC 28.4.98 : £97,150)		1,987		8,188		-		10,000
Guernsey geographic information service (AFC 17.3.99 : £12,000)		11,845		12,000		-		-
Intelligence database - phase I (AFC 17.3.99 : £25,000)		4,750		25,000		-		-
Intelligence database - phase II (AFC 29.3.00 : £50,000)		-		50,000		50,000		-
Ports users national computer system (AFC 10.1.97 : £12,000)		5,685		12,000		-		-
Replacements, upgrades, etc. (AFC 17.3.99 : £72,000)		3,332		8,897		-		63,103
Software / workstations - upgrade (AFC 29.3.00 : £68,000)		68,000		68,000		68,000		-

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>HOME AFFAIRS COMMITTEE (continued)</b>								
Police Force - (continued)								
Premises -								
Office accommodation - additional (AFC 2.8.00 : £27,000)		11,054		27,000		-		-
Range construction - Fort Le Marchant (AFC 1.12.99 : £20,000)		18,882		20,000		-		-
States Prison -								
Equipment - additional -								
A Wing - CCTV equipment (AFC 21.6.00 : £5,000)		3,933		5,000		-		-
Horticultural site perimeter security system		-		-		90,000		-
Induction videos for Foreign Nationals		-		5,000		-		-
Internal communication system (AFC 22.11.00 : £12,000)		-		20,000		-		-
Personnel carrier		-		-		39,000		-
Wings - CCTV equipment		-		4,000		10,000		-
Information Technology -								
Computer database (AFC 25.7.00 : £20,000)		1,141		10,000		-		-
Education Department computers		-		15,000		-		-
Premises -								
Education and interview centre		-		2,000		-		-
Perimeter fence refurbishment / upgrade		-		-		50,000		-
Prisoner accommodation upgrade (AFC 26.9.00 : £75,000)		25,236		50,000		-		-
<b>TOTAL HOME AFFAIRS COMMITTEE CAPITAL EXPENDITURE</b>		<b>500,961</b>		<b>868,159</b>		<b>3,187,840</b>		<b>570,484</b>
<b>HORTICULTURE COMMITTEE</b>								
Pathology glasshouse including contribution from Board of Industry (AFC 8.12.98 : £79,300)		8,650		8,550		-		58,386
<b>TOTAL HORTICULTURE COMMITTEE CAPITAL EXPENDITURE</b>		<b>8,650</b>		<b>8,550</b>		<b>-</b>		<b>58,386</b>



**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>HOUSING AUTHORITY</b>								
Per published accounts 1999		-		-		-		7,564
Houses, Flats etc. -								
Building -								
Courtil Jacques - construction and conversion Phase I (Vote 24.9.97 : £727,018)		8,310		60,809		10,175		118,866
La Guelle Flats - six additional dwellings (Vote 30.6.99 : £479,731)		281,935		350,000		262,000		122,067
Route de Carteret - nine dwellings (Vote 29.10.97 : £557,616)		3,587		5,000		-		52,643
Route de Carteret - five dwellings - Phase II (Vote 29.11.00 : £426,964)		340		100,000		270,000		-
Routes des Coutures - five dwellings (Vote 29.7.99 : £477,785)		280,059		300,000		312,000		71,391
Improvements and renovations -								
Courtil Jacques - refurbishment - Phase II (Vote 26.7.00 : £660,549)		49,465		200,000		565,250		-
Roseville (Petit Bouet Estate) redevelopment / additional dwellings		-		-		1,000,000		-
Housing management system (Vote 31.1.96 : £160,000)		49,332		50,000		58,290		13,325
<b>TOTAL HOUSING AUTHORITY CAPITAL EXPENDITURE</b>		<b>673,028</b>		<b>1,065,809</b>		<b>2,477,715</b>		<b>385,856</b>
<b>INCOME TAX AUTHORITY</b>								
Reform of tax system - computer software / office refurbishment (AFC 1.2.00 and Vote 14.12.00 : £360,150)		333,740		392,985		50,000		-
Statistical information database (AFC 5.7.00 : £99,050)		42,768		40,000		-		-
<b>TOTAL INCOME TAX AUTHORITY CAPITAL EXPENDITURE</b>		<b>376,508</b>		<b>432,985</b>		<b>50,000</b>		<b>-</b>
<b>ISLAND DEVELOPMENT COMMITTEE</b>								
Application processing system replacement (AFC 11.7.00 : £98,950)		46,975		45,000		-		-
Computer equipment replacement / upgrade		-		15,000		-		-
Computer hardware backup		-		20,000		-		-
Computer purchases (AFC 27.7.99 : £45,000)		2,219		12,500		-		32,461
<b>TOTAL ISLAND DEVELOPMENT COMMITTEE CAPITAL EXPENDITURE</b>		<b>49,194</b>		<b>92,500</b>		<b>-</b>		<b>32,461</b>

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>PUBLIC THOROUGHFARES COMMITTEE</b>								
Per published accounts 1999		-		-		-		147,311
Pumping stations -								
Belle Greve Bay foul water pumping station upgrade (AFC 15.11.00 : £90,812)		-		30,000		-		-
Cobo pump station - upgrade (Vote 24.9.97 : £1,480,707)		12,355		25,000		-		208,522
Fort George new pumping station and treatment works		-		-		350,000		-
La Mare de Carteret pumping station upgrade (AFC 16.12.98 : £96,647)		21,707		21,800		-		74,027
Lowlands foul water pumping station upgrade (AFC 14.1.98 : £66,693)		-		10,000		-		12,771
Red Lion pumping station upgrade		-		30,000		30,000		-
St. Sampsons Harbour pumping station / North Side firemain extension including contribution from the Committee for Home Affairs (Vote 6.4.00 : £2,146,664)		1,155,390		1,600,000		1,250,000		-
SCADA system replacement (AFC 1.2.00 : £263,105)		216,338		200,000		250,000		-
Vale Pond pumping station upgrade (AFC 24.5.00 : £85,020)		41,200		80,000		80,000		-
Sewage carts -								
Replacement programme (AFC 13.8.99 : £279,461)		272,563		272,563		169,000		-
Sewers and outfalls -								
Construction of branch connections (Vote 8.12.93 : £20,000)		4,565		5,000		5,000		1,483
Contributions to private schemes (AFC 26.5.95 : £50,000)		45,477		20,000		10,000		-
Les Nouettes foul water drainage (Vote 29.7.99 : £800,275)		114,212		100,000		225,000		453,355
L'Islet foul water drainage Phase IV (Vote 26.6.97 : £1,156,660)		3,315		7,000		-		90,076
Relining sewers -								
La Charroterie Phase I (Vote 30.9.98 : £354,612)		30,725		-		-		-

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>PUBLIC THOROUGHFARES COMMITTEE (continued)</b>								
Sewers and outfalls - (continued)								
Relining sewers - (continued)								
La Charroterie Phase III (Vote 25.11.99 : £407,365)		296,376		400,000		400,000		-
North and South Side laterals rehabilitation (Vote 30.6.99 : £491,052)		82,033		100,000		25,000		317,007
Robergerie Road foul water drainage (AFC 21.6.00 : £35,037)		2,755		25,000		-		-
Route Militaire foul water drainage (AFC 24.5.00 : £82,926)		79,912		82,000		-		-
Saline Lane, St Sampsons - purchase of land (AFC 2.8.00 : £1,750)		-		1,750		-		-
Sewer connection grants (Vote 31.10.91 and AFC 25.5.99 : £300,000)		45,640		25,000		15,000		16,244
Sewer renovation access chambers (AFC 6.6.97 : £50,000)		-		6,565		-		40,593
Surface water, outfalls and streams -								
Foul and surface water survey		-		-		150,000		-
Internal manhole survey (AFC 24.5.00 : £58,190)		44,554		58,190		-		-
Les Dicqs outfall		-		20,000		-		-
St. Peter Port surface water separation		-		-		250,000		-
<b>TOTAL PUBLIC THOROUGHFARES COMMITTEE CAPITAL EXPENDITURE</b>		<b>2,469,117</b>		<b>3,119,868</b>		<b>3,209,000</b>		<b>1,361,389</b>

## COMMITTEE CAPITAL EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>RECREATION COMMITTEE</b>								
Per published accounts 1999		-		-		-		65,879
Beau Sejour -								
North Bank safety improvements		-		15,000		-		-
Softball pitch -								
Tiered seating replacement		-		20,000		-		-
Toddlers play equipment replacement (AFC 17.5.00 : £38,000)		36,658		38,000		40,000		-
Delancey Park -								
Closed cycling circuit		-		25,000		-		-
Tennis courts - general enhancement / resurfacing		-		50,000		80,000		-
Fort Le Marchant Rifle Range -								
Safety barriers for butts		-		10,000		-		-
La Vallette Bathing Places -								
Building enhancement		-		60,000		-		-
Osmond Priaulx Memorial Playing Field -								
Changing rooms / clubhouse facilities (with hockey club)		-		-		570,000		-
Fencing replacement		-		12,000		-		-
Groundsman's store		-		90,000		-		-
Other projects -								
Playing fields equipment replacement (AFC 14.3.00 : £11,000)		10,755		11,000		25,000		-
Transfer to Sports Loan Fund (AFC 27.4.99 : and 17.11.99 : £19,180)		-		-		21,000		19,180
Van replacement (AFC 24.5.00 : £14,300)		13,456		14,300		-		-
25 metre range development		-		-		150,000		-
<b>TOTAL RECREATION COMMITTEE CAPITAL EXPENDITURE</b>		<b>60,869</b>		<b>345,300</b>		<b>886,000</b>		<b>85,059</b>
<b>SEA FISHERIES COMMITTEE</b>								
Patrol vessel -								
Diesel generator (AFC 10.5.00 and 21.2.01 : £9,249)		9,249		9,000		9,000		-
<b>TOTAL SEA FISHERIES COMMITTEE CAPITAL EXPENDITURE</b>		<b>9,249</b>		<b>9,000</b>		<b>9,000</b>		<b>-</b>

**COMMITTEE CAPITAL EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>STATES TRAFFIC COMMITTEE</b>								
Per published accounts 1999		-		-		-		77,693
Information technology -								
Signs and lines asset register		-		-		15,000		-
Vehicle Registration and Licensing Department -								
Driving licence equipment replacement (AFC 23.6.99 : £15,000)		4,092		5,950		-		9,030
North Beach car park repairs (AFC 6.10.99 : £70,000)		51,168		60,000		70,000		-
Purchase of buses, spare parts, equipment etc. (Vote 14.3.01)		167,374		-		-		-
Traffic improvements schemes		-		-		30,000		-
<b>TOTAL STATES TRAFFIC COMMITTEE CAPITAL EXPENDITURE</b>		<b>222,634</b>		<b>65,950</b>		<b>115,000</b>		<b>86,723</b>
<b>TOURIST BOARD</b>								
Per published accounts 1999		-		-		-		62,514
Fortress Guernsey Initiative (Vote 27.10.93 : £500,000)		50,917		45,000		180,000		41,252
Fortress Guernsey Initiative - Phase II		-		-		202,000		-
Information technology strategy implementation - Phases I and II		-		-		26,000		-
Interpretation boards - installation		-		-		30,000		-
Minor interpretation / enhancement projects - Phases I and II		-		-		70,000		-
<b>TOTAL TOURIST BOARD CAPITAL EXPENDITURE</b>		<b>50,917</b>		<b>45,000</b>		<b>508,000</b>		<b>103,766</b>

**TOTAL CAPITAL EXPENDITURE****£13,896,774****£18,636,031****£29,554,086****£10,389,534**

Notes :

a) (AFC dd.mm.yy) is the date the Advisory and Finance Committee approved the Capital project under delegated powers conferred on it by the States.

b) Advisory and Finance Committee

Non - Audit Services

The 2000 expenditure of the Committee includes non-audit services provided by Deloitte &amp; Touche amounting to £147,210 (1999 : £25,575)

c) Heritage Committee

Related Party Transactions

Deputy B.M.Flouquet is a Director of MGF Limited which company charged the States NIL in respect of building works at Candie Museum during 2000 (1999 : £65,000)

**LIST NO. 1**  
**LIST OF GENERAL REVENUE CAPITAL ACCOUNT VOTES OF THE STATES**  
**OUTSTANDING AT 31st DECEMBER, 2000**

Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>ADVISORY AND FINANCE COMMITTEE</b>			
	Commemoration of the Millennium -		
25.2.99	Reservoir Walk	200,000	194,519
25.2.99	Tapestry	300,000	271,500
30.3.99	Government House - Computerisation of administration	23,621	5,782
15.7.99 &			
26.7.00	Corporate IT projects	400,000	142,429
19.1.00	States of Guernsey mapping project - Global positioning base station	35,000	2,402
1.3.00	Treasury receipting system - replacement	48,300	12,779
<b>STATES OF ALDERNEY</b>			
	General Services Committee		
	Harbour		
16.12.93	Trellex fendering for quay	20,000	20,000
	Health and Welfare		
19.10.99	Royal Connaught House Residential Home - renovation	46,200	38,973
12.4.00	Jubilee Home architects fees	12,600	11,024
	Public Services		
11.4.97	Management Information System	19,986	3,266
	Land and Property		
5.4.95	Braye sewer pump - replacements	16,682	555
7.10.97	Braye and Le Banquage sewer pump - replacements	35,000	24,941
5.11.97	Valongis Sewer - Phase II	6,530	5,530
	States Housing		
27.4.99	Coastguards upgrading	60,000	8,287
3.11.99	Central heating conversions	51,000	45,528
10.5.00	Newtown - architects fees	5,000	3,887
19.10.00	Island Hall repairs - preparation of specifications	18,000	17,070
	States Offices		
23.9.98	Fire alarm system	7,278	4,278
	Roads, Coasts and Beaches		
7.11.90	Coast erosion repairs	40,000	10,485
	Policy and Finance Committee		
23.9.98	Computer network upgrade	7,590	2,577
<b>BOARD OF ADMINISTRATION</b>			
	Alderney Airport		
17.5.00	Hangar door repair / replacement	25,321	14,396
14.6.00	LITAS / APAPI units replacement	39,300	22,777
	Alderney Breakwater		
6.1.99	Long term maintenance strategy - consultants fees	40,000	4,578
	Central Services		
23.6.98	Mignot Plateau proposed car park - consultants fees	24,000	16,499
10.3.99	L'Eree public conveniences - disabled facilities	19,869	3,192
	Courts -		
24.3.99 &			
13.9.00	Initial consultants fees	195,542	124
27.12.00	Extension and refurbishment	3,000,000	2,984,449
29.9.99	Sir Charles Frossard House - Housing Authority relocation / rationalisation	970,400	330,949
20.9.00	Cambria House conversion	82,000	177
9.11.00	St. James the Less - land acquisition / boundary wall	29,500	90
	Customs and Immigration		
	Computerisation -		
20.12.96	Freight administration system - Phase II	95,000	28,255
7.7.99	Administration server upgrade	65,600	11,208
9.11.00	Information technology communications link upgrade	15,300	13,932

Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>BOARD OF ADMINISTRATION (continued)</b>			
Customs and Immigration (continued)			
Vehicle replacements -			
23.6.99	4wd	6,400	586
27.1.00	CCTV system replacement	199,900	28,630
14.6.00	Surveillance equipment	42,000	6,084
26.9.00	Car hall extension	95,520	35,520
9.11.00	Passport issuance system upgrade	16,000	16,000
15.11.00	Oberlands temporary accommodation	30,700	18,592
Land Management			
Environment			
26.3.92	Energy management measures and equipment	325,000	246,995
22.12.99	Car park resurfacing - Fort Hommet, L'Eree and Saumarez Park	90,000	11,554
12.12.00	Saumarez Park - path resurfacing	85,000	85,000
Property			
12.12.00	Market redevelopment - final stage consultants fees	387,861	177,265
Waste Services			
Equipment purchases			
8.12.93	Gas and leachate monitoring equipment	65,000	65,000
Landfill sites			
Mont Cuet landfill site			
27.3.97	Quarry preparation for waste disposal	4,608,679	500,416
Romains Quarry			
14.6.00	Leachate pumping station	25,428	1,534
St. Germain landfill site			
10.12.92	Surface water drainage	55,000	55,000
<b>BOARD OF HEALTH</b>			
Acute Hospital Services			
Medical equipment - additional			
26.10.99	ENT equipment	25,000	3,952
6.4.00	Oxygen supply equipment	155,615	143,070
19.4.00	Ophthalmology equipment	10,072	3,525
9.11.00	Transport incubator and medivac stretcher	35,000	26,168
Medical equipment - replacement			
6.1.99	Nuclear medicine gamma camera	300,662	10,797
12.5.99	Endoscopy washer and associated works	82,870	30,102
12.5.99	Ultrasound machine	30,000	1,100
26.10.99	Sterile Services department - equipment	150,000	13,019
5.7.00	Anaesthetic machines	59,250	108
5.7.00	Endoscopy services equipment	92,000	2,029
9.11.00	Pathology department equipment	53,301	50,237
Other equipment			
12.5.99	Central laundry - washer extractor replacement	22,150	1,163
2.6.99	Sterile Services department - washer disinfectors replacement	72,783	1
9.11.00	Site security cameras	24,050	22,250
Premises (major works)			
11.10.00	Sterile Services department refurbishment	265,515	208,180
Premises (minor works)			
3.9.97	Speech Therapy department - relocation	74,000	157
6.1.99 &			
24.10.00	Nuclear medicine department relocation	76,678	2,263
3.2.99	A Block - bed / passenger lift refurbishment	78,000	211
12.1.00	Adolescent unit	36,075	19,688
25.7.00	Pharmacy - temporary decant arrangements / asbestos removal	81,888	3,385
9.11.00	Theatre roof replacement	68,932	68,932
9.11.00	Meeting room equipment upgrade	7,118	7,118

Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>BOARD OF HEALTH (continued)</b>			
	Central Services		
	Information Technology		
18.12.97	Pathology computer system	272,540	20,401
20.5.98	Management Information System - personnel	89,250	41,624
	Premises		
14.6.00	Nurse Education Centre relocation	99,825	28,028
28.6.00	Arlington Court - conversion and extension	1,075,558	665,046
	Community Services		
	Other equipment		
24.10.00	States analysts laboratory - gas chromatograph replacement	11,694	10,968
	Learning Disability Services		
	Premises		
	Accommodation replacement		
6.10.99 & 24.10.00	Les Alouettes, Castel - purchase / conversion	387,857	122
4.10.00 & 9.11.00	Chateau Reve - extension	64,040	64,010
	Mental Health and Geriatric Services		
	Equipment		
8.2.00	King Edward VII Hospital catering equipment	35,500	2,192
	Premises		
	King Edward VII Hospital -		
29.9.99	Boiler decentralisation	343,664	44,486
12.4.00	Allan Grut ward re-roofing	79,970	3,668
26.7.00	Day hospital	164,432	141,667
28.6.00	Occupational therapy / physiotherapy department conversion	146,084	70,800
22.11.00	No. 3 Les Vieux Chenes - alterations	18,500	18,500
	Vehicles		
21.7.99	Respite Care Home - van	15,708	425
14.6.00	Diesel minibus	27,922	650
14.6.00	Diesel van	9,798	925
<b>CHILDREN BOARD</b>			
	Community Action Programme		
22.7.98	Family Centre minor works - Phase I	11,000	508
5.8.98	Coach House minor works	33,000	2,191
27.1.99	Perruque House / Le Carrefour - refurbishment	468,299	55,762
13.12.96	Swissville - roofing replacement and repairs	27,000	1,415
19.11.97	Women's Refuge - refurbishment	153,670	6,714
6.5.98	Perruque House - car parking area	2,500	1,097
17.5.00	Garden Hill refurbishment	58,643	3,369
<b>EDUCATION COUNCIL</b>			
	Information and Communication Technology Strategy		
29.7.99	Information technology and communication - Phase I	500,000	6,578
	Information technology and communication - Phases II and III		
	Electrical improvements and associated building works -		
24.5.00 & 21.6.00	Contract 1	74,962	13,937
24.5.00 & 21.6.00	Contract 2	47,611	26,056
24.5.00 & 21.6.00	Contract 3	73,970	26,935
24.5.00 & 21.6.00	Contract 4	62,809	14,431
27.7.00	Equipment and services (Research Machines)	5,753,013	3,950,748
27.7.00	Major electrical and building works - surveys etc.	155,743	128,107
27.7.00	Communications equipment, server and software	182,561	141,992



Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>EDUCATION COUNCIL (continued)</b>			
	Other projects		
27.4.99	Minibus replacements	47,613	116
12.5.99	College of Further Education - Management information system replacement	158,740	29,469
19.10.00	Raised seating units	21,000	682
	Property		
	Asbestos removal		
20.10.00	St Peter Port Secondary School boiler room	26,315	8,315
20.10.00	St Sampsons Secondary School boiler room	23,765	3,356
20.10.00	Various small contracts under £20,000	215,000	96,919
	Oakvale School -		
14.2.91	Construction	2,581,955	289,621
8.7.97	Temporary classrooms	34,450	1,114
26.3.92 & 27.10.93	Minor improvements to school buildings	281,000	2,641
	St Sampsons Secondary School -		
30.6.93	Modernisation and extension Phase I	1,680,597	198,217
1.12.94	Modernisation and extension Phase II	421,825	12,022
1.6.95	Hautes Capelles Junior School - modernisation and extensions	2,979,316	18,109
29.6.95	Vauvert School - modernisation	632,971	8,059
12.1.96	St Martins School - additional classrooms	90,428	8,808
8.7.97	La Mare de Carteret Primary School - temporary classrooms	61,500	3,645
	Vale Infant School -		
8.7.97	Temporary classrooms	32,150	1,420
30.6.98	Temporary classrooms Phase II	34,073	8,875
8.7.97	Vale Junior School - temporary classrooms	32,150	715
25.3.98	Forest Primary School - redevelopment	2,825,297	15,099
25.8.99	Floraville, Vauvert - conversion to teachers accommodation	99,000	4,253
7.12.99	School workshops - Health and safety review	26,112	1,328
30.5.00	College of Further Education - Beauty Therapy Suite	29,297	7,491
28.6.00	St. Annes School - extension	674,624	286,527
15.11.00	Les Beaucamps School - purchase of land	3,000	3,000
<b>HERITAGE COMMITTEE</b>			
27.1.99	Asterix, Gallo-roman wreck - preservation treatment work	159,520	80,270
	Guernsey Museum and Art Gallery -		
28.5.97	Heating ventilation system replacement / new art gallery	263,299	26,074
23.6.98 & 19.5.99	Toilet refurbishment	71,890	5,615
14.3.00	Café Victoria refurbishment	25,000	91
25.10.00	Castel Cornet - 201 Squadron Museum refurbishment / redisplay	239,233	214,596
<b>HOME AFFAIRS COMMITTEE</b>			
	Fire Brigade		
	Equipment - replacement		
29.7.98	Water tender	128,725	5,686
6.1.99	Water tender	141,117	15,690
	Information Technology		
20.12.00	Computer development programme	42,000	42,000
	Police Force		
	Equipment - additional		
24.3.98	Firearms training simulator	69,000	4,555
	Equipment - replacement		
29.3.00	Radio test equipment	23,000	18,991
29.3.00	Secure mail system	6,500	6,500
29.3.00	Photocopier - General office	10,230	3,335
29.3.00	CCTV microwave link	41,780	39,796
29.3.00	Vehicles 2000	41,000	18,817
17.5.00	Major incident vehicle	50,000	40,776

Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>HOME AFFAIRS COMMITTEE (continued)</b>			
Police Force (continued)			
Information Technology			
10.1.97	Ports users national computer system	12,000	6,315
24.3.98	Computer development programme	40,000	2,916
28.4.98	Disaster Recovery system	97,150	6,201
17.3.99	Intelligence database - Phase I	25,000	20,250
29.3.00	Intelligence database - Phase II	50,000	50,000
Premises			
1.12.99	Range construction - Fort Le Marchant	20,000	1,118
2.8.00	Office accommodation - additional	27,000	15,946
Prison			
Equipment - additional			
21.6.00	A Wing - CCTV equipment	5,000	1,067
22.11.00	Internal communications system	12,000	12,000
Information Technology			
25.7.00	Computer database	20,000	18,859
Premises			
26.9.00	Prisoner accommodation upgrade	75,000	49,764
22.11.00	Locking suite and electronic gate	47,000	47,000
<b>HOUSING AUTHORITY</b>			
Houses, Flats etc.			
Building			
29.1.92	La Villiaze Road - four dwellings	227,590	33,163
30.6.99	La Guelle flats - six additional dwellings	479,730	75,728
31.1.96	Le Bordage - eight dwellings	579,043	41,443
24.9.97	Courtil Jacques - construction and conversion	727,018	52,499
24.9.97	La Vrangue Estate - two replacement dwellings	155,148	8,154
29.10.97	Route de Carteret - nine dwellings	557,616	42,584
29.7.99	Route des Coutures - five dwellings	477,785	126,335
26.7.00	Courtil Jacques - Phase II - refurbishment	660,549	611,084
29.11.00	Route de Carteret - five dwellings - Phase II	426,964	426,624
Improvements and renovations			
11.8.93	Valnord Court - eleven dwellings	785,253	26,231
31.1.96	Housing management system	160,000	15,634
<b>INCOME TAX AUTHORITY</b>			
1.2.00 & 14.12.00	Reform of tax system - computer software / office refurbishment	360,150	26,410
5.7.00	Statistical information database	99,050	56,282
<b>ISLAND DEVELOPMENT COMMITTEE</b>			
27.7.99	Computer purchases	45,000	10,320
11.7.00	Application processing system replacement	98,950	51,975
<b>PUBLIC THOROUGHFARES COMMITTEE</b>			
Pumping stations			
24.9.97	Cobo pump station - upgrade	1,480,707	286,667
14.1.98	Lowlands foul water pumping station upgrade	66,693	16,548
16.12.98	La Mare de Carteret pumping station upgrade	96,647	913
1.2.00	SCADA system replacement	263,105	46,767
6.4.00	St. Sampsons Harbour pumping station / North Side firemain extension including contribution from the Committee for Home Affairs	2,146,664	991,274
24.5.00	Vale Pond pumping station upgrade	85,020	43,820
15.11.00	Belle Greve Bay foul water pumping station upgrade	90,812	90,812
20.9.00	Sewage carts - replacement programme	271,710	271,710

Date of vote	Purpose	Amount voted £	Balance outstanding at 31.12.00 £
<b>PUBLIC THOROUGHFARES COMMITTEE (continued)</b>			
Sewers and outfalls			
8.12.93	Construction of branch connections	20,000	3,630
26.5.95	Contributions to private schemes	50,000	3,535
6.6.97	Sewer renovation access chambers	50,000	6,565
25.5.99	Sewer connection grants	100,000	51,894
29.7.99	Les Nouettes foul water drainage	800,275	232,707
Relining sewers			
30.9.98	La Charroterie - Phase I	354,612	75,374
30.6.99	North and South side laterals rehabilitation	491,052	92,012
25.11.99	La Charroterie - Phase III	407,365	110,988
24.5.00	Route Militaire foul water drainage	82,926	3,013
21.6.00	Robergerie Road foul water drainage	35,037	32,282
2.8.00	Saline Lane, St. Sampsons - purchase of land	1,750	1,750
25.10.00	Foul water network extension plan	3,000,000	3,000,000
Surface water, outfalls and streams			
24.5.00	Internal manhole survey	58,190	13,636
<b>RECREATION COMMITTEE</b>			
Other projects			
24.5.00	Van replacement	14,300	844
<b>STATES TRAFFIC COMMITTEE</b>			
23.6.99	Driving licence equipment replacement	15,000	1,877
6.10.99	North Beach car park repairs	70,000	18,832
24.10.00	Vehicle Registration and Licensing Department - Information technology systems upgrade	80,000	80,000
<b>TOURIST BOARD</b>			
27.10.93	Fortress Guernsey Initiative	500,000	166,217 *
<b>TOTALS</b>		£55,461,522	£20,627,583

Notes :

\* Projects wholly or partly funded from Economic Development Fund.

**LIST NO. 2**  
**LIST OF GENERAL REVENUE CAPITAL ACCOUNT VOTES OF THE STATES**  
**CLOSED IN 2000**

Date of original vote		Amount of original vote £	Actual total expenditure £	Additional amounts voted £	Amounts unspent £
<b>STATES OF ALDERNEY</b>					
General Services Committee					
Harbour					
13.7.99	Pilot boat replacement	48,000	47,958	-	42
Land and Property					
16.9.99 & 24.5.00	Court office extension	24,880	27,121	2,241	-
13.8.99	Albert Memorial gate renovation	6,450	6,392	-	58
States Housing					
21.7.99 & 9.11.00	No. 1 Whitegates renovations	27,200	32,536	5,336	-
19.10.00	States office - photocopier replacement	6,315	6,315	-	-
<b>BOARD OF ADMINISTRATION</b>					
Customs and Immigration					
Computerisation -					
24.3.99	Passport issuance system	81,050	81,050	-	-
7.3.97	Covert vehicle replacement	24,000	23,922	-	78
10.5.00	Search equipment	13,502	13,502	-	-
21.6.00	Car hall - roller doors replacement	22,594	20,869	-	1,725
9.11.00	Estate vehicle replacement	8,434	8,434	-	-
Property					
20.10.95	Market redevelopment - consultants fees	90,000	75,018	-	14,982
6.5.98 & 30.6.98 & 5.8.98	Market redevelopment - implementation - consultants fees initial phase	25,500	146,750	121,250	-
Waste Services					
Equipment purchase -					
27.7.99	Monitoring technicians vehicle	19,000	18,937	-	63
5.7.00	Bulldozer - replacement	45,300	45,300	-	-
Landfill sites					
27.10.93	Bordeaux landfill site Leachate extraction and disposal system	425,492	422,810	-	2,682
<b>BOARD OF HEALTH</b>					
Acute Hospital Services					
Medical equipment - Additional -					
6.1.99	Theatre sets and associated equipment	80,000	77,139	-	2,861
19.4.00	ENT equipment	10,833	10,832	-	1
19.4.00	Urology equipment	2,850	2,850	-	-
Medical equipment - replacement					
6.10.99	Ophthalmic laser	21,000	20,500	-	500
26.10.99	Blood pressure monitoring units	19,500	19,500	-	-
26.10.99	Portable defibrillators	17,340	17,340	-	-
5.7.00	Cardiology	33,000	32,952	-	48
Other equipment					
12.5.99	Boilerhouse firing equipment - upgrade	39,500	39,489	-	11
12.5.99	Mechanical services / medical gas - upgrade	28,615	28,332	-	283
Premises (Minor Works) - Other					
29.7.97 & 24.3.98	Accident and emergency / radiology waiting area alterations	65,000	88,991	24,000	9
9.9.98	Pathology Department refurbishment - phase II	98,280	98,187	-	93
Community Services					
Premises					
28.4.98	Duchess of Kent House - group living	92,000	91,324	-	676
28.9.99	Sunnybrook alterations	30,000	27,408	-	2,592

Date of original vote		Amount of original vote £	Actual total expenditure £	Additional amounts voted £	Amounts unspent £
<b>BOARD OF HEALTH (continued)</b>					
Vehicles					
13.7.99	Replacement Diesel minibus	26,882	25,082	-	1,800
<b>CHILDREN BOARD</b>					
Community Action Programme					
9.9.98	Intensive support accommodation - refurbishment	6,500	6,488	-	12
24.3.98	Greenfields / Swissville - fire and intruder alarm system upgrade	5,400	5,361	-	39
1.4.98	Greenfields secure unit refurbishment	5,000	5,000	-	-
<b>HOME AFFAIRS COMMITTEE</b>					
Fire Brigade					
3.3.99	Equipment - additional Flood pump and trailer	39,883	39,068	-	815
22.7.98	Equipment - replacement Emergency tender	113,412	110,912	-	2,500
23.9.99	General purpose vehicle	10,800	9,876	-	924
12.4.00	Wireless staff car	7,875	7,579	-	296
23.9.99	Information technology Computer hardware upgrade	10,000	9,649	-	351
Police Force					
17.11.99	Equipment - additional Major incident tent	7,500	7,458	-	42
10.1.97	Equipment - replacement Video system (Airport)	17,900	-	-	17,900
10.1.97	Video system (Harbour)	23,100	-	-	23,100
24.3.98	Town centre and St. Sampsons CCTV upgrade	51,000	47,819	-	3,181
17.3.99	Vehicles (1999)	68,600	62,530	-	6,070
7.7.99	Door access system - upgrade	5,850	5,838	-	12
29.3.00	Paper processing system	10,000	10,000	-	-
29.3.00	Photo processing system	10,000	10,000	-	-
29.3.00	Vehicle ramp	5,220	4,970	-	250
Information Technology					
10.2.98	Software programming	60,000	60,000	-	-
17.3.99	Year 2000 compliance contingency	10,000	9,405	-	595
17.3.99	Guernsey geographical information service	12,000	11,845	-	155
17.3.99	System security	5,000	5,000	-	-
17.3.99	IT - replacement / upgrades	72,000	66,435	-	5,565
7.7.99 &					
3.11.99	Voice logging system	11,500	16,172	6,256	1,584
29.3.00	Software / workstations upgrade	68,000	68,000	-	-
Prison					
Premises					
26.6.86	New prison construction	5,824,690	5,704,024	-	120,666
28.10.94	Building materials for training and minor building projects	5,000	4,816	-	184
<b>HORTICULTURE COMMITTEE</b>					
8.12.98	Pathology glasshouse including contribution from Board of Industry	79,300	78,405	-	895
<b>HOUSING AUTHORITY</b>					
Houses, Flats etc.					
Building					
1.8.96	Le Hurel - two dwellings	149,560	145,296	-	4,264

<b>Date of original vote</b>		<b>Amount of original vote £</b>	<b>Actual total expenditure £</b>	<b>Additional amounts voted £</b>	<b>Amounts unspent £</b>
<b>PUBLIC THOROUGHFARES COMMITTEE</b>					
	Pumping stations				
28.4.98	Les Landes foul water pumping station upgrade	64,773	59,154	-	5,619
26.2.98	Sewage carts - replacement programme	208,446	204,248	-	4,198
13.8.99	Sewage carts - replacement programme	279,461	272,563	-	6,898
	Sewers and outfalls				
27.1.93	Sewer survey	295,680	254,006	-	41,674
6.6.97	Creux Mahie outfall repairs	36,000	34,867	-	1,133
26.6.97	L'Islet foul water drainage Phase IV	1,156,660	1,107,171	-	49,489
	Relining sewers				
15.9.95	Glategny Esplanade	76,685	41,957	-	34,728
23.9.97 &					
24.9.97	South Esplanade	234,869	237,397	54,955	52,427
	Surface water, outfalls and streams				
26.2.98	La Saline culvert - replacement	136,892	105,275	-	31,617
<b>RECREATION COMMITTEE</b>					
	Beau Sejour				
17.5.00	Toddlers play equipment - replacement	38,000	36,658	-	1,342
	Delancey Park				
14.4.99	Bowling green perimeter enhancement	22,000	19,755	-	2,245
	Osmond Prialux Memorial Playing Field				
3.2.99	Sports equipment	10,000	8,987	-	1,013
	Other projects				
18.8.99	Playing fields equipment - replacement	36,800	34,392	-	2,408
14.3.00	Playing fields equipment - replacement	11,000	10,755	-	245
<b>SEA FISHERIES COMMITTEE</b>					
10.5.00 &					
21.2.01	Patrol vessel - diesel generator	9,000	9,249	249	-
<b>STATES TRAFFIC COMMITTEE</b>					
14.1.98 &					
14.4.99	Cobo Village traffic improvements	20,000	29,553	10,000	447
		<b>£10,763,873</b>	<b>£10,534,773</b>	<b>£224,287</b>	<b>£453,387</b>



**MISCELLANEOUS  
ACCOUNTS**



## STATES OF GUERNSEY SUMMARY OF

	2000 £	1999 £
STATES OF GUERNSEY BALANCES		
GUERNSEY GENERAL RESERVE		
Capital Fund - General	22,271,351	9,381,800
Capital Fund - Reserve	76,070,385	60,823,619
Net Working Capital Reserve	39,327,938	39,265,647
General Revenue Account Reserve	40,482,478	31,169,996
BOARD OF ADMINISTRATION - Ports Holding Account	27,789,556	25,140,539
CHANNEL ISLANDS LOTTERY (GUERNSEY) FUND	33,561	22,502
NOTE ISSUE AND COIN ISSUE		
Notes and coins in circulation	25,647,616	24,386,996
Less face value of precious metal coins	(962,278)	(833,416)
NOTES AND COINS WITHDRAWN FROM CIRCULATION		
Awaiting re-issue	450,489	1,609,592
Awaiting destruction	381,672	140,787
RECREATION COMMITTEE		
Beau Sejour Centre Account	549,914	406,571
Golf Course	-	168,046
STATES TRADING BOARDS - Deposits with States Treasury	64,704,363	82,556,684
STATES WORKS DEPARTMENT ACCOUNT	1,971,695	1,427,527
VARIOUS STATES OF GUERNSEY CAPITAL ACCOUNTS		
Alderney Electricity	3,165	3,165
Consolidated Sinking Fund	219,485	201,633
Contingency Reserve Fund	119,214,488	102,547,904
Farm Loans Fund	913,271	743,271
Fisheries Loans Fund	40,405	54,879
Home Loans Fund	811,688	1,101,022
Housing Development and Loan Fund	30,472,702	28,933,853
Insurance Deductible Fund	712,695	538,728
Museum Publications Fund	48,797	47,569
Sewers Connection Loans Fund	230,000	230,000
Sports Loans Fund	169,951	169,951
Sundry Funds	32,568	20,040
WILFRED CAREY PURCHASE FUND		
Capital Account	1,773,000	1,773,000
Purchase of Exhibits Account	5,914	-
Revenue Account	736,318	662,363
	454,103,187	412,694,268
CREDITORS	17,867,934	17,993,569
	<u>£471,971,121</u>	<u>£430,687,837</u>

**BALANCES AT 31 DECEMBER 2000**

	2000	1999
	£	£
THE ABOVE MENTIONED BALANCES ARE REPRESENTED BY :		
CASH :		
At banks	13,523,852	8,519,969
In hand (including notes and coins withdrawn from circulation)	993,482	1,869,548
SECURITIES, CASH DEPOSITS, ETC.		
Asset Purchase Fund - Loans outstanding	3,019	4,612
Consolidated Sinking Fund - Investments	167,267	158,797
Contingency Reserve Fund - Investments	119,214,488	102,547,904
Higher Education and Youth Service Loans	527,661	452,840
Farm Loans Fund - Loans outstanding	354,880	399,022
Fisheries Loans Fund - Loans outstanding	40,405	54,879
Home Loans Fund - Loans outstanding	811,688	1,101,022
Housing Development and Loan Fund - Loans outstanding	30,914,470	18,269,610
Property	-	(1,750)
Museum Publications Fund - Bank deposit account	299	283
Sewers Connection Loans Fund - Loans outstanding	81,404	45,863
Sports Loans Fund - Loans outstanding	146,749	159,349
Sundry Funds balances outstanding	19,332	13,823
Sundry Investments at cost	3,165	3,165
Miscellaneous securities -		
Certificates of deposit	218,683,939	203,736,789
Commercial Paper	14,925,033	19,854,281
Deposits with finance houses	71,142,915	54,894,878
Debtors and prepayments	56,177,864	56,098,694
Stocks	2,505,402	2,458,102
	<hr/>	<hr/>
	530,237,314	470,641,680
<i>Less</i> net assets held by the States of Guernsey in a fiduciary capacity	(58,266,193)	(39,953,843)
	<hr/> <hr/>	<hr/> <hr/>
	£471,971,121	£430,687,837

**GENERAL REVENUE APPROPRIATION ACCOUNT**

	Accounts, 2000		Probable Outturn, 2000 (per Budget Report - Billet d'Etat XXIV for 2000)		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
Operating surplus available for appropriation		53,182,991		53,711,126		40,320,940		47,369,592
Committee Capital Account Income		852,479		1,561,398		215,311		1,130,218
<b>TOTAL AVAILABLE FOR APPROPRIATION</b>		<u>54,035,470</u>		<u>55,272,524</u>		<u>40,536,251</u>		<u>48,499,810</u>
Appropriated as follows -								
Capital Fund - General	23,521,702		23,705,702		23,992,554		11,855,449	
Capital Reserve	<u>13,900,000</u>		<u>13,900,000</u>		<u>11,100,000</u>		<u>20,000,000</u>	
		37,421,702		37,605,702		35,092,554		31,855,449
Contingency Reserve Fund		7,000,000		7,000,000		6,000,000		19,000,000
Farm Loans Fund (Vote 27.9.00)		500,000		500,000		-		-
Farm Loans Fund re - Grant Scheme (Vote 9.2.00)		(330,000)		-		-		-
General Revenue Account Reserve		9,443,768		10,166,822		(556,303)		(2,355,639)
		<u>54,035,470</u>		<u>55,272,524</u>		<u>40,536,251</u>		<u>48,499,810</u>

## CAPITAL FUND - GENERAL

	£	£
<b>RESOURCES -</b>		
Balance of Fund at 1 January 2000		9,381,800
Appropriations for the year		
2000 appropriation from Revenue Account	24,542,554	
Sale of incompatible housing stock (Vote 31.1.96)	229,148	
Transfers from Capital Reserve (Votes 26.7.00 and 27.12.00)	3,133,337	
<i>Less:</i> Transfer to Public Thoroughfares Committee revenue budget in respect of the Sewer Rehabilitation Programme (Vote 9.12.98)	(750,000)	
<i>Less:</i> Transfer to Public Thoroughfares Committee revenue budget in respect of the Surface Water Separation and Rehabilitation Programme (Vote 26.7.00)	(500,000)	
	<hr/>	26,655,039
Transfers from committee Revenue Account unspent balances		131,286
		<hr/>
		36,168,125
<i>Less:</i> 2000 committee capital expenditure		(13,896,774)
		<hr/>
Balance of Fund at 31 December 2000		22,271,351
<i>Add:</i> Anticipated appropriations from Revenue Account 2001 - 2003		51,575,000
		<hr/>
		£73,846,351
		<hr/>

## COMMITMENTS -

Unexpended expenditure on firm capital votes at 31 December 2000	20,627,583
Capital allocations available to be voted up to 31 December 2003	53,218,768
	<hr/>
	£73,846,351
	<hr/>

## CAPITAL FUND - RESERVE

Balance of Fund at 1 January 2000	60,823,619
Appropriation from Revenue Account (Votes 9.12.99 and 26.7.00)	13,900,000
Interest received (Vote 10.7.96)	4,480,103
<i>Less:</i> Withdrawals transferred to Capital Fund - General (Votes 26.7.00 and 27.12.00)	(3,133,337)
	<hr/>
Balance of Fund at 31 December 2000	£76,070,385
	<hr/>

## CONTINGENCY RESERVE FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	102,547,903	84,636,647
Interest	8,134,963	6,384,986
Investment Management Fees	(227,973)	(205,609)
Net appreciation / (depreciation) of investments - realised and unrealised profits and losses on investments and foreign exchange contracts	1,759,595	(7,268,120)
Transfers from General Revenue (Votes 9.12.98, 9.12.99 and 26.7.00)	7,000,000	19,000,000
	<hr/>	<hr/>
Balance at 31 December	£119,214,488	£102,547,904

At 31 December, the Reserve was held as follows :

	2000 £	At Valuation	1999 £
Quoted investments			
Government Securities	86,927,715		88,165,247
Other fixed interest securities	14,145,133		-
	<hr/>		<hr/>
	101,072,848		88,165,247
Cash Deposits including accrued interest and Investment Management Fees due	18,076,589		14,261,888
Unrealised profit on Foreign Exchange Contracts	65,051		120,769
	<hr/>		<hr/>
	£119,214,488		£102,547,904

## GENERAL REVENUE ACCOUNT RESERVE

	2000 £	1999 £
Balance at 1 January	31,169,996	33,633,125
Appropriation for the year	9,443,768	(2,355,639)
Revenue Unspent Balances transferred to Capital Fund	(131,286)	(107,490)
Balance at 31 December	<u>£40,482,478</u>	<u>£31,169,996</u>

## NET WORKING CAPITAL RESERVE

	2000 £	1999 £
Balance at 1 January	39,265,647	39,322,213
Transfer to Reserve from Committee for Home Affairs	62,291	-
Transfer from Reserve in respect of Board of Health stock adjustment	-	(56,566)
Balance at 31 December	<u>£39,327,938</u>	<u>£39,265,647</u>

Note : Since 1995 committee departments have been formally bringing into account sundry debtors, prepayments and stocks. The net result of the creation of such balances has been transferred to the Net Working Capital Reserve. The Net Working Capital Reserve is purely the result of such accounting adjustments and does not represent an additional resource available for appropriation.

**ASSET PURCHASE FUND**

	2000 £	1999 £
Balance at 1 January	(4,612)	-
Assets purchased	-	(8,490)
Repayments	1,593	3,878
	<hr/>	<hr/>
Balance at 31 December	(£3,019)	(£4,612)

## Notes :

- a ) All interest is credited directly to the General Revenue Account and in 2000 this amounted to £225.  
b ) On 12 July 1995 (Billet d'Etat XV) the States approved the establishment of the Asset Purchase Fund and resolved that the total outstanding balance owed by committees at any one time should not exceed a maximum level of £500,000.

**CHANNEL ISLANDS LOTTERY (GUERNSEY) FUND****FORFEITED PRIZES ACCOUNT**

	2000 £	1999 £
Share of forfeited prizes	63,251	-
Transfer to Operating Account	(41,831)	-
	<hr/>	<hr/>
Balance at 31 December	£21,420	£ -

**OPERATING ACCOUNT**

Forfeited prizes	41,831	87,744
Sale of tickets	1,153,500	1,318,400
	<hr/>	<hr/>
	1,195,331	1,406,144
Agents' commission	(150,852)	(168,680)
Contribution to prize fund including forfeited prizes	(721,153)	(878,603)
Printing and stationery	(56,469)	(65,497)
Promotion	(20,135)	(33,539)
Salaries	(21,017)	(19,371)
States of Jersey administration charges	(17,302)	(19,776)
Superannuation	(701)	(613)
Other expenses	(3,944)	(3,323)
	<hr/>	<hr/>
Surplus	203,758	216,742
Chief Pleas of Sark - share of surplus	(1,152)	(1,242)
States of Alderney - share of surplus	(4,022)	(4,498)
States of Guernsey - share of surplus transferred to Appropriation Account	(198,584)	(211,002)
	<hr/>	<hr/>
	£ -	£ -

**APPROPRIATION ACCOUNT**

Balance at 1 January	22,502	22,424
Share of surplus transferred from Operating Account	198,584	211,002
	<hr/>	<hr/>
	221,086	233,426
Donation to Association of Guernsey Charities (Vote 29.3.89)	(73,945)	(47,424)
Transfers to Beau Sejour Centre Account	(135,000)	(163,500)
	<hr/>	<hr/>
Balance at 31 December	£12,141	£22,502

## Notes :

- a ) The balance on the Appropriation Account is payable ultimately to the Beau Sejour Centre under States Resolutions I of 27 September 1972 and XXII of 26 February 1998.  
b ) In accordance with the States Resolution of 23 February 1995 (Billet D'Etat, V, February 1995), with effect from 2000 any forfeited prize money from expired Draws which remains unused in the current year will be retained for use as a contingency to support the prize funds in future Draws.

## CONSOLIDATED SINKING FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	201,633	206,204
Interest	9,370	8,649
Net appreciation / (depreciation) of investments - realised and unrealised profits and losses	8,482	(13,220)
Balance at 31 December	<u>£219,485</u>	<u>£201,633</u>

### INVESTMENT ACCOUNT

Balance at 1 January	158,797	172,435
Investments purchased	388	182
Investments realised	(336)	(558)
Net appreciation / (depreciation) of investments - realised and unrealised profits and losses	8,418	(13,262)
Balance at 31 December	<u>£167,267</u>	<u>£158,797</u>

## FARM LOANS FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	743,271	743,271
Transfer to General Revenue re - Grant Scheme (Vote 9.2.00)	(330,000)	-
Transfer from General Revenue Account (Vote 27.9.00)	500,000	-
Balance at 31 December	<u>£913,271</u>	<u>£743,271</u>

### BORROWERS ACCOUNT

Balance at 1 January	399,022	468,665
Advances to borrowers	64,970	-
Repayments receivable from borrowers	(109,112)	(69,643)
Balance at 31 December	<u>£354,880</u>	<u>£399,022</u>

## FISHERIES LOANS FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	54,879	65,913
Transfer to General Revenue Account (Vote 10.7.97)	(14,474)	(11,034)
Balance at 31 December	<u>£40,405</u>	<u>£54,879</u>

### BORROWERS ACCOUNT

Balance at 1 January	54,879	65,913
Repayments receivable from borrowers	(14,474)	(11,034)
Balance at 31 December	<u>£40,405</u>	<u>£54,879</u>



## HOME LOANS FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	1,101,022	1,734,931
Transfer to Housing Development and Loan Fund (Vote 12.7.90)	(289,334)	(633,909)
Balance at 31 December	<u>£811,688</u>	<u>£1,101,022</u>

### BORROWERS ACCOUNT

Balance at 1 January	1,101,022	1,734,931
Repayments receivable from borrowers	(289,334)	(633,909)
Balance at 31 December	<u>£811,688</u>	<u>£1,101,022</u>

#### Notes :

a ) The amount outstanding by borrowers at 31 December 2000 was distributed as follows :

<u>Rate of Interest</u> %	<u>Number of loans</u>	<u>Capital Outstanding</u> £
3.00 and below	34	194,164
3.25 to 5.00	4	147,110
5.25 to 7.00	6	146,521
7.25 to 8.50	4	136,524
8.75 and above	6	187,369
	<u>54</u>	<u>£811,688</u>

b ) The average rate of interest being charged on loans at 31 December 2000 was 6.6% (31.12.99, 5.8%)

c ) On 26 July 2000 the States agreed that with effect from 1 January 2001 the Home Loans Fund shall be closed and that any outstanding balances thereon shall be transferred to the Housing Development and Loan Fund.

## HOUSING DEVELOPMENT AND LOAN FUND

### REVENUE ACCOUNT

	2000 £	1999 £
Interest receivable		
Borrowers	975,291	784,928
Other	310,725	618,242
Net loss for year on sale of property transferred from Property Account - realised and unrealised profits and losses	(36,501)	-
Surplus on Revenue Account for the year transferred to Capital Account	<u>1,249,515</u>	<u>1,403,170</u>

### CAPITAL ACCOUNT

Balance at 1 January	28,933,853	26,896,774
Surplus for year on Revenue Account	1,249,515	1,403,170
Transferred from Home Loans Fund (Vote 12.7.90)	289,334	633,909
Balance at 31 December	<u>£30,472,702</u>	<u>£28,933,853</u>

**HOUSING DEVELOPMENT AND LOAN FUND (continued)**

**BORROWERS ACCOUNT**

	2000 £	1999 £
Balance at 1 January	18,269,610	15,494,428
Advances to borrowers	16,440,738	7,112,719
Repayments receivable from borrowers	(3,795,878)	(4,337,537)
	<hr/>	<hr/>
Balance at 31 December	£30,914,470	£18,269,610

**PROPERTY ACCOUNT**

Balance at 1 January	(1,750)	(5,500)
Maison Le Marchant redevelopment (Vote 13.2.91)	38,251	3,750
Net loss for year on sale of property transferred to Revenue Account - realised and unrealised profits and losses	(36,501)	-
	<hr/>	<hr/>
Balance at 31 December	£ -	(£1,750)

**SUMMARY OF BALANCES AT 31 DECEMBER**

Capital Account	30,472,702	28,933,853
Borrowers account	(30,914,470)	(18,269,610)
Property account	-	1,750
	<hr/>	<hr/>
Cash (borrowings) / balance with States of Guernsey	(£441,768)	£10,665,993

Notes :

a ) The amount outstanding by borrowers at 31 December 2000 was distributed as follows :

<u>Rate of Interest</u> %	<u>Number of loans</u>	<u>Capital Outstanding</u> £
3.00 and below	244	16,166,198
3.25 to 5.00	93	8,723,414
5.25 to 7.00	62	3,732,270
7.25 to 8.50	21	1,243,037
8.75 and above	21	1,049,551
	<hr/>	<hr/>
	441	£30,914,470

b ) The average rate of interest being charged at 31 December 2000 was 3.7% (31.12.99, 4.4%)

**INSURANCE DEDUCTIBLE FUND**

	2000 £	1999 £
Balance at 1 January	538,728	443,055
Transferred from General Revenue Account	375,000	335,000
Transfer to Insurance Company in respect of claims	(201,033)	(239,327)
	<hr/>	<hr/>
Balance at 31 December	£712,695	£538,728

**MUSEUM PUBLICATIONS FUND****STOCK ACCOUNT**

	2000 £	1999 £
Balance at 1 January	30,015	20,172
Monographs - Purchased	-	18,900
Sales	(2,863)	(9,014)
Stock - Written off	-	(43)
	<hr/>	<hr/>
Balance at 31 December	£27,152	£30,015

**REVENUE ACCOUNT**

Balance at 1 January	47,569	38,893
Interest	16	550
Monographs - Sales	4,266	17,797
Cost of sales - Opening stock	(30,015)	(20,172)
Purchases	-	(18,900)
Closing stock	27,152	30,015
Royalties - Paid	(191)	(641)
Received	-	27
	<hr/>	<hr/>
Balance at 31 December	£48,797	£47,569

**SUMMARY OF BALANCES AT 31 DECEMBER**

Capital Account		
Bank balance	299	283
Cash balance with States of Guernsey	21,346	17,271
	<hr/>	<hr/>
Stock	21,645	17,554
	27,152	30,015
	<hr/>	<hr/>
	£48,797	£47,569

## NOTE AND COIN ISSUE

### NOTES AND COINS IN CIRCULATION

	2000 £ Notes	2000 £ Coins	1999 £ Notes	1999 £ Coins
In circulation at 1 January	18,761,268	5,625,728	16,174,734	5,054,775
<i>Less</i> precious metal coins	-	(833,416)	-	(699,575)
	<u>18,761,268</u>	<u>4,792,312</u>	<u>16,174,734</u>	<u>4,355,200</u>
Issued during the year :				
New notes and coins	9,315,000	401,402	12,123,000	587,203
Used notes and coins re-issued	59,595,500	147,658	54,606,500	78,271
	<u>68,910,500</u>	<u>549,060</u>	<u>66,729,500</u>	<u>665,474</u>
Withdrawn during the year :				
To await destruction	(9,612,952)	(1,933)	(8,860,766)	(7,723)
To await re-issue	(58,441,800)	(142,255)	(55,282,200)	(86,798)
	<u>(68,054,752)</u>	<u>(144,188)</u>	<u>(64,142,966)</u>	<u>(94,521)</u>
Precious metal coins :				
Transfer of face value to Notes and Coins Trading Account	-	(128,862)	-	(133,841)
	<u>£19,617,016</u>	<u>£5,068,322</u>	<u>£18,761,268</u>	<u>£4,792,312</u>
In circulation at 31 December	19,617,016	6,030,600	18,761,268	5,625,728
<i>Less</i> precious metal coins	-	(962,278)	-	(833,416)
	<u>£19,617,016</u>	<u>£5,068,322</u>	<u>£18,761,268</u>	<u>£4,792,312</u>

### NOTES AND COINS WITHDRAWN FROM CIRCULATION AWAITING RE-ISSUE

Awaiting re-issue at 1 January	1,592,300	17,292	916,600	8,765
Withdrawn during the year	58,441,800	142,255	55,282,200	86,798
Re-issued during the year	(59,595,500)	(147,658)	(54,606,500)	(78,271)
	<u>£438,600</u>	<u>£11,889</u>	<u>£1,592,300</u>	<u>£17,292</u>

### NOTES AND COINS WITHDRAWN FROM CIRCULATION AWAITING DESTRUCTION

Awaiting destruction at 1 January	129,146	11,641	342,928	3,918
Withdrawn during the year	9,612,952	1,933	8,860,766	7,723
Destroyed during the year	(9,374,000)	-	(9,074,548)	-
	<u>£368,098</u>	<u>£13,574</u>	<u>£129,146</u>	<u>£11,641</u>

**NOTE AND COIN ISSUE****NOTES AND COINS TRADING ACCOUNT**

	2000 £		1999 £
Interest on balance in circulation	1,215,959		1,040,307
Royalties on sale of coins :			
Royalties receivable	198,574	223,343	
Release from reserve of face value of precious metal coins	128,862	133,841	
Face value of coins sold	(239,813)	(355,703)	
	<u>87,623</u>	<u>          </u>	1,481
Sales direct to collectors, etc.	21,320		24,979
	<u>1,324,902</u>		<u>1,066,767</u>
Administration :			
Premises	(2,023)	(1,797)	
Staff	(35,674)	(38,266)	
Supplies and services	(19,696)	(22,314)	
Note destruction fees	(1,197)	(1,323)	
Note screening	(58,797)	(57,697)	
	<u>(117,387)</u>	<u>(121,397)</u>	
Purchase of new notes and coins issued :			
Stock at 1 January	(526,675)	(353,623)	
Purchases	(37,005)	(336,538)	
Stock at 31 December	426,195	526,675	
	<u>(137,485)</u>	<u>(163,486)</u>	
Surplus for year transferred to General Revenue Account	<u>£1,070,030</u>		<u>£781,884</u>

## RENTED VINERIES FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	-	65,890
Reduction in provision for unrealised loss	-	8,904
Realised profit on sale of property	-	1,106
Transfer to General Revenue Account (Vote 15.7.99)	-	(75,900)
	<hr/>	<hr/>
Balance at 31 December	£ -	£ -

### PROPERTY ACCOUNT

Balance at 1 January	-	19,000
Reduction in provision for unrealised loss	-	8,904
Realised profit on sale of property	-	1,106
Sale of property	-	(29,010)
	<hr/>	<hr/>
Balance at 31 December	£ -	£ -

Note : On the 15 July 1999 (Billet d'Etat XIII) the States resolved to close the fund and transfer any balances to the General Revenue Account.

## SEWERS CONNECTION LOANS FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	230,000	330,000
Transfer to Public Thoroughfares Committees Capital Allocation (Vote 15.7.99)	-	(100,000)
	<hr/>	<hr/>
Balance at 31 December	£230,000	£230,000

### BORROWERS ACCOUNT

Balance at 1 January	45,863	45,847
Advances to borrowers	47,283	11,383
Repayments receivable from borrowers	(11,742)	(11,367)
	<hr/>	<hr/>
Balance at 31 December	£81,404	£45,863

## SPORTS LOANS FUND

### CAPITAL ACCOUNT

	2000 £	1999 £
Balance at 1 January	169,951	150,771
Transfers from General Revenue Account (AFC 27.4.99 and 17.11.99)	-	19,180
	<hr/>	<hr/>
Balance at 31 December	£169,951	£169,951

### BORROWERS ACCOUNT

Balance at 1 January	159,349	109,950
Advances to borrowers	-	60,000
Repayments receivable from borrowers	(12,600)	(10,601)
	<hr/>	<hr/>
Balance at 31 December	£146,749	£159,349

**WILFRED CAREY PURCHASE FUND (Vote 12 July, 1990)****CAPITAL ACCOUNT**

	2000 £	1999 £
Balance at 1 January and balance at 31 December	£1,773,000	£1,773,000

**REVENUE ACCOUNT**

Balance at 1 January	662,363	614,584
Interest	147,090	136,882
Transferred to Purchase of Exhibits Account in respect of purchase of Gosselin Collection (AFC 3.11.99)	-	(17,682)
Transferred to Purchase of Exhibits Account	(73,135)	(71,421)
Balance at 31 December	£736,318	£662,363

**PURCHASE OF EXHIBITS ACCOUNT**

Balance at 1 January	-	108,537
Donations, commission, etc.	25	2,500
Purchase of Gosselin Collection	-	(98,629)
Sundry purchases	(67,246)	(101,511)
Transferred from Revenue Account in respect of purchase of Gosselin Collection (AFC 3.11.99)	-	17,682
Transferred from Revenue Account	73,135	71,421
Balance at 31 December	£5,914	£ -





**SUMMARY OF BALANCES HELD IN A**

	2000	1999
	£	£
Consolidated Superannuation Fund	674,774,090	653,160,304
H M Receiver General	744,479	757,141
Various charity, amenity and other fund Capital Accounts, etc.	2,060,328	1,264,557
Various charity, amenity and other fund Revenue Accounts, etc.	2,055,927	677,427
	<hr/>	<hr/>
	£679,634,824	£655,859,429
	<hr/>	<hr/>

**FIDUCIARY CAPACITY AT 31 DECEMBER**

	2000 £	1999 £
Consolidated Superannuation Fund - Investments	620,082,683	614,679,042
Various charity, amenity and other funds, etc.		
Investments and bank deposit accounts	1,285,948	1,226,544
Net Assets held by the States of Guernsey (including £54,691,407 (1999 : £38,481,262) attributable to the Superannuation Fund)	58,266,193	39,953,843
	<hr/> £679,634,824	<hr/> £655,859,429

**SUPERANNUATION FUND****CAPITAL ACCOUNTS**

	2000 £	1999 £
<b>TEACHERS</b>		
Balance at 1 January	163,409,606	142,134,503
Employers' contributions	2,801,107	2,558,881
Teachers' contributions	1,201,537	1,120,843
Transfer values received from :		
Non-members of the fund	1,299,403	1,102,551
Other members of the fund	26,882	930
Interest, dividends and commission	5,311,207	5,715,085
Net appreciation of investments - realised and unrealised profits and losses	411,767	15,845,378
	<hr/>	<hr/>
	174,461,509	168,478,171
Pensions	(3,737,330)	(3,403,442)
Lump sum payments	(956,165)	(913,648)
Contributions refunded to teachers	(8,280)	(3,588)
Investment management and other fees	(305,186)	(255,175)
Transfer values paid to :		
Non-members of the fund	(430,259)	(439,258)
Other members of the fund	(972)	(53,454)
	<hr/>	<hr/>
Balance at 31 December	£169,023,317	£163,409,606

**COMBINED POOL**

Balance at 1 January	488,254,476	425,609,182
Employers' contributions	6,899,713	6,068,332
Employees' contributions	5,149,062	4,960,168
Post Office employees' contributions -		
Widows and childrens scheme	1,179	1,255
Refunds of contributions repaid	23,562	16,032
Medical and hospital staff - receipts from F.S.S.N. in respect of 'frozen' benefits	11,283	23,319
Transfer values received from :		
Non-members of the fund	1,100,989	1,018,777
Other members of the fund	972	53,454
Interest, dividends and commission	15,880,098	17,080,537
Net appreciation of investments - realised and unrealised profits and losses	1,231,150	47,356,697
	<hr/>	<hr/>
	518,552,484	502,187,753
Pensions	(9,602,116)	(8,928,117)
Lump sum payments	(2,037,968)	(2,549,746)
Contributions refunded to employees	(842,696)	(726,768)
Investment management and other fees	(912,482)	(762,664)
Transfer values paid to :		
Non-members of the fund	(965,732)	(965,052)
Other members of the fund	(26,882)	(930)
	<hr/>	<hr/>
Balance at 31 December	£504,164,608	£488,254,476

**STATES MEMBERS PENSION FUND**

Balance at 1 January	1,496,222	1,271,962
States contribution	58,589	49,195
Members' contributions	18,798	16,963
Capital payment	35,000	35,000
Interest, dividends and commission	49,811	52,400
Net appreciation of investments - realised and unrealised profits and losses	3,862	145,281
	<hr/>	<hr/>
	1,662,282	1,570,801

## SUPERANNUATION FUND

### STATES MEMBERS PENSION FUND (continued)

	2000 £	1999 £
Pensions	(71,749)	(66,040)
Contributions refunded to members	(1,506)	-
Investment management and other fees	(2,862)	(8,539)
	<hr/>	<hr/>
Balance at 31 December	£1,586,165	£1,496,222

### CONSOLIDATED SUPERANNUATION FUND

Balance at 1 January	653,160,304	569,015,647
Employers' contributions	9,759,409	8,676,408
Teachers' and other employees' contributions	6,369,397	6,097,974
Capital payment	35,000	35,000
Post Office employees' contributions - Widows and childrens scheme	1,179	1,255
Refunds of contributions repaid	23,562	16,032
Medical and hospital staff - receipts from F.S.S.N. in respect of 'frozen' benefits	11,283	23,319
Transfer values received from : Non-members of the fund	2,400,392	2,121,328
Interest, dividends and commission	21,241,116	22,848,022
Net appreciation of investments - realised and unrealised profits and losses	1,646,779	63,347,356
	<hr/>	<hr/>
	694,648,421	672,182,341
Pensions	(13,411,195)	(12,397,599)
Lump sum payments	(2,994,133)	(3,463,394)
Contributions refunded	(852,482)	(730,356)
Investment management and other fees	(1,220,530)	(1,026,378)
Transfer values paid to : Non-members of the fund	(1,395,991)	(1,404,310)
	<hr/>	<hr/>
Balance at 31 December	£674,774,090	£653,160,304

#### Notes :

- a ) A valuation of the funds' investments was made at 31 December 2000. The resulting net appreciation together with net realised profits and losses for the year was credited to the accounts of the participating groups in proportion to their average daily balance during 2000. Interest, dividends and commission for the period were credited on the same basis.
- b ) ( i ) The net appreciation of the investments for the year including realised and unrealised profits and losses was equal to 0.252% of the balance of the fund at 1 January 2000 (1999, 11.133%) or 0.252% of the average daily balance of the fund during the year before crediting or debiting such net appreciation or interest, etc. (1999, 11.138%)
- ( ii ) Interest, dividends and commission were equal to 3.252% of the balance of the fund at 1 January 2000 (1999, 4.015%) or 3.244% of the average daily balance of the fund during the year before crediting or debiting such interest, etc. or net appreciation (1999, 4.017%)
- c ) At 31 December 2000 the Consolidated Fund was held as follows :

	(At valuation) £	(At cost) £
Quoted investments :		
Government securities	122,984,831	119,132,896
Equities, etc.	496,559,989	374,172,857
	<hr/>	<hr/>
Cash - Held by States of Guernsey	619,544,820	493,305,753
Other	52,357,892	52,357,892
	537,863	537,863
	<hr/>	<hr/>
Net outstanding debtors due in 2001	672,440,575	546,201,508
	2,333,515	2,333,515
	<hr/>	<hr/>
Net realised Capital Appreciation since the inception of the fund	674,774,090	548,535,023
	-	(232,246,644)
	<hr/>	<hr/>
	£674,774,090	£316,288,379

**SUPERANNUATION FUND**

Notes : (continued)

- d) The States of Guernsey provides a funded final salary (i.e. defined benefit) pension scheme for its employees. The assets of the scheme are held separately from other States assets. This fund is under the control of the States Advisory and Finance Committee, which has arranged for it to be invested by professional advisors in a wide range of stock exchange securities.

The pension costs charged in the accounts of the various employing bodies for the year ended 31 December 2000, including costs for States Members, totalled £9,794,409 (1999, £8,711,408). These pension costs included a £35,000 capital payment to the States Members Fund in respect of the past service of current Members (1999, £35,000)

The pension costs relating to the scheme are assessed in accordance with the advice of qualified actuaries using the attained age method of valuation. The charge for 2000 is based on the valuation which took place at 31 December 1998. The report by the actuaries on the valuation indicated that there was a past service surplus in the Fund and the contribution rate was adjusted with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

- e) Actuarial Valuation at 31 December 1998

The most recent valuation of the scheme was conducted at 31 December 1998. The assumptions which have the most significant effect on the results of the valuation are those relating to the rate of return on investments and the rates of increase in salaries and pensions. It was assumed that the investment return would be 7% per annum, that the general level of salaries would increase at the rate of 5% per annum and that pensions and deferred pensions would increase at the rate of 3% per annum. These are long term assumptions which are expected to relate to the future lifetime of the pension scheme.

The assets and liabilities of the pension scheme are separated between those relating to the public servants, those relating to the teachers, and those relating to the States Members. The valuation showed that the actuarial value of the assets relating to the public servants at 31 December 1998 represented 116.2% of the actuarial value of the accrued liabilities relating to this group.

Similarly the valuation showed that the actuarial value of the assets relating to the teachers at 31 December 1998 represented 98.8% of the actuarial value of the accrued liabilities relating to this group. The balance of liability in respect of the teachers amounted to £1,380,000. This balance of liability is being met by additional contributions payable by the employing body over the remaining working lifetimes of the current members of this group.

The valuation showed that the actuarial value of the assets relating to the States Members Pension Scheme at 31 December 1998 represented 85.4% of the actuarial value of the accrued liabilities relating to this group. The balance of liability in respect of the States Members amounted to £182,190. The balance of liability is being met by a continuation of the fixed annual payments of £35,000 per annum for six and a half years from 1 January 2000.

The market value of the total scheme's assets amounted to £569,015,647 at 31 December 1998.

**Post Valuation Events**

The rates of contribution payable by the employing bodies and in respect of States Members were revised following the actuarial valuation at 31 December 1998.

Full details of the actuarial valuation at 31 December 1998 are included in an appendix to Billet d'Etat XXII for 8 December 1999. The recommendations contained therein were approved by the States on 9 December 1999.

## THE FUNDED DEBT OF THE STATES AT 31 DECEMBER, 2000

<u>Description of loan</u>	<u>Redemption Dates</u>	<u>Balances at 1 January 2000</u>	<u>Redeemed During 2000</u>	<u>Balances at 31 December 2000</u>
STATES WATER BOARD LOANS				
3 <sup>3</sup> / <sub>4</sub> % Water 1933	1943 / 2008	22,000	-	22,000
D 3 <sup>3</sup> / <sub>4</sub> % Water 1935	1944 / 2009	7,400	600	6,800
3% Water 1937	1946 / 2011	80,000	-	80,000
3 <sup>1</sup> / <sub>2</sub> % Water 1938	1947 / 2012	55,000	-	55,000
4% Water 1940	1949 / 2014	80,000	-	80,000
		<u>£244,400</u>	<u>£600</u>	<u>£243,800</u>

## SINKING FUND PROVISION

	<u>Provision at 1 January 2000</u>	<u>Provision made in 2000</u>	<u>Provision at 31 December 2000</u>
STATES WATER BOARD	<u>£201,633</u>	<u>£17,852</u>	<u>£219,485</u>

## SUMMARY OF DEBT AT 31 DECEMBER 2000

	<u>Loans Outstanding</u>	<u>Sinking Fund Provisions</u>	<u>Net Debt</u>
STATES WATER BOARD	<u>£243,800</u>	<u>£219,485</u>	<u>£24,315</u>

Notes :

- a ) The loan marked D is serviced by annual drawings, the remainder are serviced by the Sinking Fund.
- b ) The total amount of loans held by the States Committees, is £191,765. The remainder of the loans ie. £52,035 is held by the general public.

**CASH FLOW STATEMENT**  
**Year ended 31 December, 2000**

	Note	2000 £	1999 £
<b>Net Cash Inflow from operating activities</b>	a	49,753,079	44,321,155
<b>Returns on investments and servicing of finance</b>			
Interest received		17,680,355	14,965,259
Interest paid		(14,502,548)	(14,019,070)
<b>Net cash inflow from returns on investments and servicing of finance</b>		3,177,807	946,189
<b>Capital expenditure</b>			
Payments to acquire capital assets		(13,896,774)	(10,389,534)
Receipts from sales of capital assets and capital repayments		852,479	1,130,218
<b>Net cash outflow from investing activities</b>		(13,044,295)	(9,259,316)
<b>Net movement in balances on loans and funds etc.</b>		(35,758,774)	(36,906,353)
<b>Increase/(decrease) in cash</b>	b & c	£4,127,817	(£898,325)

**Notes :**

a) **RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2000 £	1999 £
Operating Surplus available for Appropriation	53,182,991	47,369,592
Deduct interest received	(17,680,355)	(14,965,259)
Add interest paid	14,502,548	14,019,070
(Increase) / decrease in stock	(47,300)	11,928
(Increase) in debtors	(79,170)	(6,451,336)
(Decrease) / increase in creditors	(125,635)	4,337,160
<b>Net cash inflow from operating activities</b>	<b>£49,753,079</b>	<b>£44,321,155</b>

b) **RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	2000 £
Change in net funds - increase in cash in the year	4,127,817
Balance at 1 January 2000	10,389,517
<b>Balance at 31 December 2000</b>	<b>£14,517,334</b>

c) **ANALYSIS OF CHANGES IN NET FUNDS**

	1 January 2000 £	Cash flows £	31 December 2000 £
Cash at banks	8,519,969	5,003,883	13,523,852
Cash in hand	1,869,548	(876,066)	993,482
<b>Total</b>	<b>£10,389,517</b>	<b>£4,127,817</b>	<b>£14,517,334</b>

The above figures represent amounts pertaining to General Revenue only. The figures in this statement and their classification are approximate only. The statement does not constitute a part of the States Accounts and should not be treated as such.

**TRADING  
UNDERTAKINGS**



## **BOARD OF ADMINISTRATION - PORTS**

### **FINANCIAL COMMENTARY**

#### **Principal Activities**

The Airport provides for the safe and expeditious movement of commercial and private aircraft, passengers and cargo to, from and at the island on the most cost effective basis. The airport also ensures that policies, facilities and services are commensurate with the requirements of the island in respect of Air Transport Services, General Aviation and standards set by the United Kingdom's Civil Aviation Authority.

The Harbours provide a commercial sea-passenger and freight handling facility for the commercial operators, including the provision of berthing and/or marina facilities for local and visiting yachtsmen together with berthing and handling facilities for the local fishing fleet. The Harbours also provide essential service to ensure adequate facilities and handling for the commercial sea transport requirements of the island and, so far as is possible, adequate and safe facilities for private (leisure) boat owners, and for the local fishing fleet.

#### **Financial Highlights**

Combined turnover for the Ports for the year was £10.5m (up on 1999 by £0.2m). Revenue expenditure of £9.0m (excluding loan-charges) was up on 1999 by £1.7m. The year-on-year increase was largely due to exceptional expenditure in respect of acquiring property in the vicinity of the Airport boundary to ensure compliance with outstanding Civil Aviation Authority audit report safety recommendations and totalled £0.8m for the year. Similar expenditure in respect of property acquisition and road re-routeing is set to continue into 2001, in the order of approximately £2m.

Progressing the Ports' capital programme cost £1.0m (1999: £1.2m) in 2000, which included an incurred liability of £0.6m for consultancy fees in respect of the Airport terminal development scheme, originally charged to the Advisory and Finance Committee's Consultancy fees and site investigations vote, but which were transferred to the Ports Holding Account in January 2001, following a States resolution on 31 January 2001. Therefore, after taking account of this and all other revenue and capital activity in 2000, the Ports achieved a net contribution into the Ports Holding Account of £0.5m (1999: £1.7m). After providing for investment income, funds represented by the Ports Holding Account achieved growth in cash terms of £2.0m (8.0%) for the twelve months to 31 December 2000, equating to growth in real terms of 3.5%.

The Ports Holding Account reserve is required to fund a five-year Ports capital programme, together with future exceptional revenue expenditure, costing £37.2m at 2000 price levels. This includes an amount of £16.9m (47%) in respect of the Airport terminal development, the replacement of which was approved by the States in 2000.

The principal-only cost of the terminal development scheme is to be accommodated by the introduction of an Airport Development Charge on passenger movements at Guernsey Airport with effect from 1 April 2001.

#### **Operational Performance**

A slight downturn in passenger activity at the Harbours on the previous year, of 5,800 or 1.2%, was more than compensated by an upturn in passenger movements at Guernsey Airport of 25,000 or 5.2%, although associated aircraft movements for the same period were actually down by 3,000 or 5.2% on the previous year.

The number of vehicles handled at the Harbours was up on the previous year by 1,700 or 1.1%, whilst the level of cargo handled in 2000 showed no significant change to the previous year.

The Board sees no reason why the level of Ports activity in 2001 should not be similar to the 2000 position.

## **BOARD OF ADMINISTRATION - PORTS**

### **FINANCIAL COMMENTARY**

#### **Other Matters**

The States gave in-principle agreement in 2000 for the construction of a low-cost mooring facility within Longue Hogue as a means of going some way to addressing the unsatisfied demand for such facilities within the island. The Board is currently progressing with the scheme.

#### **Ports Sub-Committee Members**

Deputy R C Berry	President
Deputy M A Ozanne	Vice-President
Deputy Mrs P Robilliard	
Advocate P J G Atkinson	
Mr G R Dorey	

#### **Other Board Members**

Deputy M E Best  
Deputy L S Trott  
Douzaine Representative D Grut  
Mr M Collins

#### **Principal Officers**

Mr R T Kirkpatrick	Chief Executive - Board of Administration
Captain R P Barton	Harbour Master
Mr A Bridle	Airport Director
Mr N S Vaughan	Finance Director- Board of Administration

**EXPENDITURE**

<b>Heads of Charge</b>	<b>Accounts, 2000</b>		<b>Probable Outturn, 2000</b>		<b>Budget Estimate, 2000</b>		<b>Accounts, 1999</b>	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Ordinary Expenditure</b>								
<b>Administration -</b>								
Staff	234,362		234,850		243,000		180,928	
Supplies and services	52,305		70,150		97,200		45,450	
Insurance, rates and taxes	106,293		82,300		104,800		105,076	
Loan charges								
Interest	406,350		406,350		409,200		398,734	
Redemption	496,400		496,400		447,300		431,863	
		<b>1,295,710</b>		<b>1,290,050</b>		<b>1,301,500</b>		<b>1,162,051</b>
<b>Aerodrome Fire Service -</b>								
Staff	974,248		1,038,750		858,900		847,422	
Supplies and services	121,997		149,700		103,300		90,782	
		<b>1,096,245</b>		<b>1,188,450</b>		<b>962,200</b>		<b>938,204</b>
<b>Airfield and Fences -</b>								
Staff	84,068		89,700		87,400		79,034	
Supplies and services	23,986		20,500		18,500		21,477	
Maintenance of property	271,978		304,500		58,400		55,828	
		<b>380,032</b>		<b>414,700</b>		<b>164,300</b>		<b>156,339</b>
<b>Navigational Services -</b>								
<b>Air Traffic Control -</b>								
Staff	1,312,216		1,281,500		1,282,300		1,250,722	
Supplies and services	91,138		97,250		92,650		106,039	
		<b>1,403,354</b>		<b>1,378,750</b>		<b>1,374,950</b>		<b>1,356,761</b>
<b>Meteorological Station -</b>								
Staff	190,163		187,600		178,900		175,728	
Supplies and services	7,491		15,850		17,050		2,129	
		<b>197,654</b>		<b>203,450</b>		<b>195,950</b>		<b>177,857</b>
<b>Radio -</b>								
Staff	292,546		291,250		274,200		278,623	
Supplies and services	262,420		199,250		183,550		231,844	
		<b>554,966</b>		<b>490,500</b>		<b>457,750</b>		<b>510,467</b>
		<b>2,155,974</b>		<b>2,072,700</b>		<b>2,028,650</b>		<b>2,045,085</b>
<b>Terminal Buildings and Tarmac -</b>								
Premises	321,665		314,250		289,750		263,530	
Staff	322,224		320,500		328,100		317,119	
Supplies and services	63,582		63,300		63,600		69,146	
		<b>707,471</b>		<b>698,050</b>		<b>681,450</b>		<b>649,795</b>
<i>Less Recovery from Alderney Airport</i>		<b>(104,000)</b>		<b>(104,000)</b>		<b>(104,000)</b>		<b>(101,000)</b>
<b>Total Ordinary Expenditure on Revenue Account before exceptional expenditure</b>		<b>5,531,432</b>		<b>5,559,950</b>		<b>5,034,100</b>		<b>4,850,474</b>
<b>Exceptional Expenditure</b>								
<b>Civil Aviation Authority Compliance - Revised airport safety zone (see note)</b>								
Property acquisition and demolition		<b>598,422</b>		<b>1,770,000</b>		-		-
<b>Total Expenditure on Revenue Account transferred to Ports Holding Account</b>		<b>6,129,854</b>		<b>7,329,950</b>		<b>5,034,100</b>		<b>4,850,474</b>

**ADMINISTRATION - PORTS**

**AIRPORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Ordinary Income</b>								
<b>Administration -</b>								
Advertising, picketing, etc.	61,326		125,500		120,000		53,461	
Car parking fees	242,328		225,000		247,000		241,519	
Rents	958,731		900,000		845,000		869,120	
Traffic receipts	3,833,343		3,815,000		4,010,000		3,763,991	
	—————	5,095,728	—————	5,065,500	—————	5,222,000	—————	4,928,091
<b>Total Income on Revenue Account transferred to Ports Holding Account</b>		5,095,728		5,065,500		5,222,000		4,928,091

EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
Per published accounts 1999		-		-		-		71,403
<b>Administration -</b>								
Administration building alterations		-		-		50,000		-
Telephone system upgrade		-		-		30,000		-
<b>Aerodrome Fire Service -</b>								
Aircraft recovery equipment replacement		-		-		90,000		-
Breathing apparatus compressor replacement (AFC 16.8.00 : £14,420)		14,221		14,420		15,000		-
Fire appliance cab upgrade - vehicle 1 (AFC 19.1.00 : £77,682)		822		27,682		70,000		-
Fire appliance replacement (Vote 24.9.97 : £327,708)		3,361		3,361		-		149,906
Inflatable emergency shelter replacement		-		10,000		7,500		-
Landrover replacement		-		-		20,000		-
<b>Airfield and Fences -</b>								
Emergency gate roadways - upgrade (AFC 1.2.00 : £80,000)		75,102		75,500		25,000		-
Emergency gate roadways upgrade (Phase II)		-		40,000		-		-
Floodlight towers replacement		-		25,000		100,000		-
Lighting upgrade - Phase I (Vote 1.8.97 : £381,849)		7,524		29,500		-		8,553
Lighting upgrade - Phase II - signs (AFC 1.2.00 : £35,286)		31,348		31,500		40,000		-
Lighting upgrade - Phase III		-		-		100,000		-
Runway resurfacing		-		-		1,000,000		-
Tractor replacement (AFC 12.4.00 : £21,105)		21,105		21,105		-		-
Vehicle replacement		-		-		12,000		-
<b>Civil Aviation Authority Compliance - Revised airport safety zone (see note)</b>								
Value of land acquired		7,250		60,000		-		-

**AIRPORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON CAPITAL ACCOUNT</b>								
Loan advanced from Ports Holding Account		327,096		804,568		2,829,500		606,766

EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT (continued)</b>								
<b>Navigational Services -</b>								
<b>Air Traffic Control -</b>								
Flight data stations replacement		-		-		200,000		-
Instrument landing system, Runway 09 replacement (AFC 11.11.98 and 14.4.99 : £370,766)		4,430		1,500		-		354,447
Inter-island communication system replacement		-		-		50,000		-
Primary radar replacement (Vote 14.12.95 : £1,659,997)		-		75,000		-		22,457
Radio standby unit replacements		-		10,000		10,000		-
Recorders replacement		-		80,000		50,000		-
Software upgrade AFTN		-		-		25,000		-
Visual control tower window replacements		-		-		35,000		-
<b>Meteorological Station -</b>								
Meteorological station software upgrade		-		-		30,000		-
<b>Radio -</b>								
Direction finder replacement		-		-		200,000		-
DVOR / DME replacement (AFC 12.4.00 : £567,892)		144,946		200,000		400,000		-
IRVR replacement (Vote 15.3.00 : £135,539)		16,987		100,000		100,000		-
Radio receivers / transmitters replacement		-		-		100,000		-
Telecommunications test equipment - replacement Phase III		-		-		20,000		-
<b>Terminal Buildings and Tarmac -</b>								
Cargo sheds refurbishment		-		-		50,000		-
<b>Total Expenditure on Capital Account</b>		<b>327,096</b>		<b>804,568</b>		<b>2,829,500</b>		<b>606,766</b>

NOTE : In order to comply with Civil Aviation Authority recommendations, the Board is required to enlarge the airport safety zone. It is currently negotiating the purchase of properties within this zone. The value of the land acquired will be treated in the normal manner by means of a loan from the Ports Holding Account. The additional costs of acquisition, demolition of properties and rerouteing of the roadways are treated as exceptional expenditure in the Revenue Account and therefore, effectively written off in the year of acquisition.

**AIRPORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
INCOME ON CAPITAL ACCOUNT (continued)								
<b>Total Income on Capital Account</b>		327,096		804,568		2,829,500		606,766



EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Ordinary Expenditure</b>								
<b>Administration -</b>								
Staff	1,282,864		1,248,550		1,222,000		1,189,783	
Supplies and services	198,219		264,350		229,350		164,786	
Contracted-out work	25,000		35,000		35,000		31,141	
Insurance, rates and taxes	23,780		27,000		27,000		22,542	
Loan charges :								
Interest	569,950		569,950		568,550		560,181	
Redemption	425,800		425,800		413,850		345,050	
	<u>2,525,613</u>		<u>2,570,650</u>		<u>2,495,750</u>		<u>2,313,483</u>	
<i>Less</i> overtime recovered	(32,625)		(35,000)		(25,000)		(40,191)	
sundry recoveries	(22,599)		(23,500)		(23,500)		(22,320)	
	<u>2,470,389</u>		<u>2,512,150</u>		<u>2,447,250</u>		<u>2,250,972</u>	
<b>Boats -</b>								
Staff	39,354		50,000		52,200		44,785	
Supplies and services	53,575		72,300		22,100		19,550	
	<u>92,929</u>		<u>122,300</u>		<u>74,300</u>		<u>64,335</u>	
<i>Less</i> recoveries	(267)		(1,500)		(1,500)		(1,209)	
	<u>92,662</u>		<u>120,800</u>		<u>72,800</u>		<u>63,126</u>	
<b>Buildings, Quays and Roads -</b>								
Premises	518,469		683,700		655,000		510,254	
<i>Less</i> recoveries	(13,413)		(14,600)		(12,600)		(10,203)	
	<u>505,056</u>		<u>669,100</u>		<u>642,400</u>		<u>500,051</u>	
<b>Cranes and Ramps -</b>								
Staff	133,374		142,900		151,550		146,509	
Supplies and services	46,033		115,400		118,000		153,028	
	<u>179,407</u>		<u>258,300</u>		<u>269,550</u>		<u>299,537</u>	
<i>Less</i> overtime recovered	(24,409)		(27,000)		(21,000)		(30,052)	
mobile crane recoveries	(8,330)		(10,000)		(9,000)		(9,834)	
	<u>146,668</u>		<u>221,300</u>		<u>239,550</u>		<u>259,651</u>	
<b>Marinas and Moorings -</b>								
Staff	276,782		277,300		278,550		287,487	
Supplies and services	327,415		455,100		466,200		206,282	
	<u>604,197</u>		<u>732,400</u>		<u>744,750</u>		<u>493,769</u>	
<b>Navigation -</b>								
Supplies and services		45,739		73,050		53,050		12,895
<b>St. Peter Port Radio -</b>								
Staff	273,118		261,650		256,200		251,103	
Supplies and services	58,225		56,400		46,200		47,310	
	<u>331,343</u>		<u>318,050</u>		<u>302,400</u>		<u>298,413</u>	
<b>Total Expenditure on Revenue Account transferred to Ports Holding Account</b>		<b>4,196,054</b>		<b>4,646,850</b>		<b>4,502,200</b>		<b>3,878,877</b>

**ST. PETER PORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Ordinary Income</b>								
<b>Administration -</b>								
Facilities charges	2,134,651		2,117,900		2,041,500		2,095,210	
Shipping dues	691,317		671,100		701,000		667,502	
Sundries	53,754		48,500		50,000		47,529	
Tax on rateable values	-		-		-		79,163	
		<b>2,879,722</b>		<b>2,837,500</b>		<b>2,792,500</b>		<b>2,889,404</b>
<b>Buildings, Quays and Roads -</b>								
Rents, etc.		<b>482,765</b>		<b>462,800</b>		<b>460,000</b>		<b>452,851</b>
<b>Marinas and Moorings -</b>								
Fees local	979,253		1,055,500		1,026,000		1,032,844	
visitors	351,757		361,000		335,000		360,895	
		<b>1,331,010</b>		<b>1,416,500</b>		<b>1,361,000</b>		<b>1,393,739</b>
<b>Navigation -</b>								
Contribution from Trinity House		<b>667</b>		<b>1,334</b>		<b>667</b>		<b>-</b>
<b>Pilotage -</b>								
Dues	315,988		303,200		293,000		297,889	
Less payments to pilots	(312,038)		(299,400)		(288,000)		(294,165)	
		<b>3,950</b>		<b>3,800</b>		<b>5,000</b>		<b>3,724</b>
<b>St. Peter Port Radio -</b>								
Fees		<b>1,848</b>		<b>4,500</b>		<b>6,000</b>		<b>4,659</b>
<b>Total Income on Revenue Account transferred to Ports Holding Account</b>		<b>4,699,962</b>		<b>4,726,434</b>		<b>4,625,167</b>		<b>4,744,377</b>

EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
Per published accounts 1999		-		-		-		56,022
<b>Administration -</b>								
Vehicle replacements (AFC 15.11.00 : £11,695)		4,520		25,000		25,000		-
<b>Buildings, Quays and Roads -</b>								
Cambridge Berth repairs (Vote 14.12.88 : £50,000)		-		-		20,000		-
Castle breakwater - Bridge repairs		-		-		40,000		-
New jetty cladding replacement (AFC 10.1.01 (consultants fees) : £56,900)		19,375		-		500,000		-
New Jetty minor repairs (Vote 9.12.87 : £50,000)		17,500		19,000		-		3,593
Number 4 and 5 berths resurfacing (Vote 27.1.99 : £489,068)		6,343		6,740		-		482,328
Signal station extension / refurbishment (AFC 28.9.99 : £17,300)		10,793		11,726		-		5,574
Toilet / shower block replacements		-		-		200,000		-
Turning dolphin - Modification of piles (Vote 8.12.93 : £55,000)		-		20,000		20,000		-
<b>Cranes and Ramps -</b>								
New Jetty East - passenger gangway		-		-		200,000		-
<b>Marinas and Moorings -</b>								
Pontoon electrification (AFC 19.8.98 : £98,250)		8,351		10,823		-		30,550
<b>Navigation -</b>								
Harbour dredging		-		-		150,000		-
<b>St Peter Port Radio -</b>								
Radio and communications equipment replacement (AFC 14.4.99 : £65,954)		6,978		6,979		-		58,976
<b>Total Expenditure on Capital Account</b>		73,860		100,268		1,155,000		637,043

**ST. PETER PORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON CAPITAL ACCOUNT</b>								
Loan advanced from Ports Holding Account		73,860		100,268		1,155,000		637,043
<b>Total Income on Capital Account</b>		73,860		100,268		1,155,000		637,043

EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Ordinary Expenditure</b>								
<b>Administration -</b>								
Staff	137,125		134,750		129,400		134,827	
Supplies and services	2,999		3,800		3,800		1,365	
Insurance, rates and taxes	2,337		2,650		2,650		2,232	
Loan charges :								
Interest	137,000		137,000		137,000		147,067	
Redemption	106,400		106,400		106,400		96,330	
		<b>385,861</b>		<b>384,600</b>		<b>379,250</b>		<b>381,821</b>
<b>Buildings, Quays and Roads -</b>								
Premises	75,117		128,250		106,750		75,535	
Less recoveries	(921)		(750)		(750)		(841)	
		<b>74,196</b>		<b>127,500</b>		<b>106,000</b>		<b>74,694</b>
<b>Cranes -</b>								
Staff	74,618		64,950		60,350		59,591	
Supplies and services	69,284		70,450		50,450		22,086	
Less overtime recovered	143,902		135,400		110,800		81,677	
	-		(250)		(250)		(244)	
		<b>143,902</b>		<b>135,150</b>		<b>110,550</b>		<b>81,433</b>
<b>Marinas and Moorings -</b>								
Supplies and services		<b>1,254</b>		<b>9,550</b>		<b>2,550</b>		<b>1,061</b>
<b>Navigation -</b>								
Supplies and services		<b>4,426</b>		<b>7,150</b>		<b>7,150</b>		<b>4,234</b>
<b>Total Ordinary Expenditure on Revenue Account before exceptional expenditure</b>		<b>609,639</b>		<b>663,950</b>		<b>605,500</b>		<b>543,243</b>
<b>Exceptional Expenditure</b>								
Deepwater berths and land reclamation studies		<b>169,806</b>		<b>317,100</b>		<b>350,000</b>		<b>32,892</b>
<b>Total Expenditure on Revenue Account transferred to Ports Holding Account</b>		<b>779,445</b>		<b>981,050</b>		<b>955,500</b>		<b>576,135</b>
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
<b>Buildings, Quays and Roads -</b>								
Firemain - Northside		-		-		<b>200,000</b>		-
<b>Marinas and Moorings -</b>								
Longue Hougue marina		-		<b>100,000</b>		-		-
St. Sampsons Harbour - Marina development		-		-		<b>1,000,000</b>		-
<b>Total Expenditure on Capital Account</b>		<b>-</b>		<b>100,000</b>		<b>1,200,000</b>		<b>-</b>

**ST. SAMPSON**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Ordinary Income</b>								
<b>Administration -</b>								
Facilities charges	598,306		595,600		600,000		582,891	
Sundries	10,711		12,700		12,000		12,712	
	—————	609,017	—————	608,300	—————	612,000	—————	595,603
<b>Buildings, Quays and Roads -</b>								
Rent		28,652		29,300		29,200		28,683
<b>Marinas and Moorings -</b>								
Fees		18,137		20,000		18,800		19,572
<b>Navigation -</b>								
Contribution from Trinity House		333		666		333		-
<b>Total Income on Revenue Account transferred to Ports Holding Account</b>		656,139		658,266		660,333		643,858
<b>INCOME ON CAPITAL ACCOUNT</b>								
Loan advanced from Ports Holding Account		-		100,000		1,200,000		-
<b>Total Income on Capital Account</b>		-		100,000		1,200,000		-

PORTS HOLDING

EXPENDITURE

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
								<b>REVENUE</b>
Expenditure of the Airport and Harbours on Revenue Account -								
Airport	6,129,854		7,329,950		5,034,100		4,850,474	
Harbour of St. Peter Port	4,196,054		4,646,850		4,502,200		3,878,877	
Harbour of St. Sampson	779,445		981,050		955,500		576,135	
		<b>11,105,353</b>		<b>12,957,850</b>		<b>10,491,800</b>		<b>9,305,486</b>
Balance being the surplus for the year on Revenue Account carried to Capital Account		<b>3,049,973</b>		<b>1,034,250</b>		<b>3,298,000</b>		<b>4,270,740</b>
		<b>14,155,326</b>		<b>13,992,100</b>		<b>13,789,800</b>		<b>13,576,226</b>
								<b>CAPITAL</b>
Loans advanced to the Airport and Harbours in respect of Capital Expenditure incurred :								
Airport	327,096		804,568		2,829,500		606,766	
Harbour of St. Peter Port	73,860		100,268		1,155,000		637,043	
Harbour of St. Sampson	-		100,000		1,200,000		-	
		<b>400,956</b>		<b>1,004,836</b>		<b>5,184,500</b>		<b>1,243,809</b>
Accumulated surplus at the end of the year carried forward to the next year		<b>27,789,556</b>		<b>25,169,953</b>		<b>21,807,803</b>		<b>25,140,539</b>
		<b>28,190,512</b>		<b>26,174,789</b>		<b>26,992,303</b>		<b>26,384,348</b>

Notes :

- a) (AFC dd.mm.yy) is the date the Advisory and Finance Committee approved the Capital project under delegated powers conferred on it by the States.
- b) At 31 December, 2000, there were unexpended balances of States votes for capital expenditure not completed totalling £880,399 in respect of the Airport and £152,252 in respect of the Harbour of St Peter Port.
- c) On 31 December, 2000, the total of outstanding loans made by the Ports Holding Account to the Ports was as follows :

	£
Airport	4,454,518
Harbour, St. Peter Port	5,722,171
Harbour, St. Sampsons	1,230,075
	<u>£11,406,764</u>

- d) On 31 January, 2001, the States resolved that expenditure on consultants fees already incurred (totalling £637,091) in respect of the Airport Terminal redevelopment will be transferred to the Ports Holding Account from the Advisory and Finance Committees Consultants fees and site investigations vote.

**ACCOUNT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>ACCOUNT</b>								
Income of the Airport and Harbours on Revenue Account -								
Airport	5,095,728		5,065,500		5,222,000		4,928,091	
Harbour of St. Peter Port	4,699,962		4,726,434		4,625,167		4,744,377	
Harbour of St. Sampson	656,139		658,266		660,333		643,858	
	<u>10,451,829</u>		<u>10,450,200</u>		<u>10,507,500</u>		<u>10,316,326</u>	
Interest received :								
On loans to the Airport and Harbours		1,113,300		1,113,300		1,114,750		1,105,982
Other interest		1,561,597		1,400,000		1,200,000		1,280,675
Redemption instalments received :								
On loans to the Airport and Harbours		1,028,600		1,028,600		967,550		873,243
		<u>14,155,326</u>		<u>13,992,100</u>		<u>13,789,800</u>		<u>13,576,226</u>
<b>ACCOUNT</b>								
Accumulated surplus at beginning of year brought forward from previous year		25,140,539		25,140,539		23,694,303		22,113,608
Surplus for the year on Revenue Account		3,049,973		1,034,250		3,298,000		4,270,740
		<u>28,190,512</u>		<u>26,174,789</u>		<u>26,992,303</u>		<u>26,384,348</u>



**EXPENDITURE**

Heads of Charge	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Ordinary Expenditure</b>								
<b>Administration -</b>								
Staff	15,182		15,240		15,000		14,520	
Supplies and services	133,707		130,250		130,250		126,624	
		<b>148,889</b>		<b>145,490</b>		<b>145,250</b>		<b>141,144</b>
<b>Aerodrome Fire Service -</b>								
Staff	338,028		344,950		346,100		333,525	
Supplies and services	32,080		30,500		30,500		13,632	
		<b>370,108</b>		<b>375,450</b>		<b>376,600</b>		<b>347,157</b>
<b>Airfield and Fences -</b>								
Premises	32,138		15,950		15,950		12,112	
Supplies and services	2,338		2,700		2,700		3,662	
		<b>34,476</b>		<b>18,650</b>		<b>18,650</b>		<b>15,774</b>
<b>Air Traffic Control -</b>								
Staff	142,679		133,800		132,900		148,029	
Supplies and services	17,625		24,300		24,300		54,750	
		<b>160,304</b>		<b>158,100</b>		<b>157,200</b>		<b>202,779</b>
<b>Meteorological Services -</b>								
Supplies and services		275		2,500		2,500		72
<b>Radio -</b>								
Supplies and services		940		2,150		2,150		1,428
<b>Terminal Buildings -</b>								
Premises		35,119		34,750		34,750		27,982
<b>Total Ordinary Expenditure</b>		<b>750,111</b>		<b>737,090</b>		<b>737,100</b>		<b>736,336</b>
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
Per published accounts 1999	-		-		-			<b>18,050</b>
Air Traffic Control recorder - replacements	-		30,000		25,000		-	
Fire appliance replacement	-		25,000		50,000		-	
Fire station extension	-		-		30,000		-	
Hangar door repair / replacement (AFC 17.5.00 : £25,321)		10,925		20,000		20,000		-
LITAS / APAPI units replacement (AFC 14.6.00 : £39,300)		16,523		36,000		25,000		-
Non-directional beacon replacement	-		-		26,000		-	
Pick-up truck replacement	-		-		20,000		-	
Runway edge light replacements	-		-		20,000		-	
Terminal building / fire station central heating replacement	-		10,000		-		-	
VHF radio replacements	-		-		21,000		-	
Wind speed and direction instrument - replacements	-		-		20,000		-	
<b>Total Expenditure on Capital Account</b>		<b>27,448</b>		<b>121,000</b>		<b>257,000</b>		<b>18,050</b>

**ADMINISTRATION - PORTS**

**AIRPORT**

**INCOME**

Heads of Credit	Accounts, 2000		Probable Outturn, 2000		Budget Estimate, 2000		Accounts, 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Ordinary Income</b>								
<b>Administration -</b>								
Traffic receipts, rents etc.	331,976		325,150		325,150		319,865	
Trading loss funded by Board of Administration	418,135		411,940		411,950		416,471	
	<u>          </u>	<b>750,111</b>	<u>          </u>	<b>737,090</b>	<u>          </u>	<b>737,100</b>	<u>          </u>	<b>736,336</b>
<b>Total Ordinary Income</b>		<b>750,111</b>		<b>737,090</b>		<b>737,100</b>		<b>736,336</b>
<b>INCOME ON CAPITAL ACCOUNT</b>								
Transfer from Board of Administration		<b>27,448</b>		<b>121,000</b>		<b>257,000</b>		<b>18,050</b>
<b>Total Income on Capital Account</b>		<b>27,448</b>		<b>121,000</b>		<b>257,000</b>		<b>18,050</b>

## **STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD - DAIRY TRADING ACCOUNT**

### **STATEMENT OF ACTIVITIES AND PERFORMANCE Year ended 31 December 2000**

#### **Principal Activities**

The Board's principal activities in relation to the Dairy are detailed in the Guernsey Dairy's mission statement as being "the most efficient, economical and sustainable production of milk and related products that can be achieved, meeting the needs of all consumers, producers and the environment."

#### **Financial Highlights**

The net deficit for the year 2000 was £39,796. This compared favourably against a deficit of £187,595 in 1999. A surplus of approximately £90,000 was made in the second half of the year. This was achieved by a combination of improved cost control, lesser volumes of milk to process (resulting in less overtime) and a 3p increase in the selling price of a litre of milk from July 2000.

Sales for 2000 were £76,385 down on 1999 (-1.2%). Liquid milk sales fell by £19,657, despite the aforementioned increase in the milk selling price. By-product sales were over £94,000 down on 1999's figure, a percentage fall of 7%.

The gross surplus figure of £1,318,989 for 2000 was £314,109 higher than in 1999. The main factor in this improved gross surplus was a saving of £444,279 in the cost of milk purchases in 2000, as a result of a 7% lower average cost per litre than in 1999.

Total costs in 2000 were £6,224,481 in comparison with £6,451,061 in 1999 (a fall of 3.5%). The fall in the milk purchase cost was obviously a major factor, but general cost control was also exercised in the second half of 2000.

#### **Operational Performance**

The Guernsey Dairy has brought expenditure under close control in the later half of 2000. The installation of a new financial accounting package and the production of monthly accounts have been an important factor in this.

In September the States of Guernsey agreed to a policy proposal, "Support for Farming in Guernsey". This brought in a milk supply contract for all farmers and moved the financial basis under which The Guernsey Dairy operated away from "market returns less dairy expenses" and towards a more commercially viable operation. This also precipitated the farmers reducing their milk production in the last couple of months so they were at a level of production more in line with their milk supply contract going in to 2001.

#### **Board Members and Principal Officers**

Deputy C R W Best – President (retired 31 May 2000)  
Deputy P J Roffey – President (appointed 31 May 2000)  
Douzenier H J Dorey - Vice President  
Deputy J M Le Sauvage - Member  
Deputy G G Poat – Member (retired 31 May 2000)  
Deputy T M Le Pelley – Member (appointed 31 May 2000)  
Deputy B J Gabriel - Member  
Mr M J Blampied - Member  
Mr J J Cleal - Member

Mr N D Lewis - Chief Executive Officer  
Mr R Nash - Deputy Chief Executive  
Mr A R Le Lievre - General Manager (retired 6 July 2000)  
MR C J Hall - General Manager (appointed 6 July 2000)

## **STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD - DAIRY TRADING ACCOUNT**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The States of Guernsey Agriculture and Countryside Board ("the Board") is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the States Agriculture and Countryside Board - Dairy Trading Account ("the Dairy") as at the end of the financial year and of the surplus or deficit of the Dairy for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of each States Board to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus Boards are responsible for safeguarding the assets of the States of Guernsey in their care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Every States Board is also responsible for the economical, efficient and effective management of public funds and other resources entrusted to it.

It is acknowledged that States Boards are subject to financial and manpower restrictions. Nevertheless, Boards have a duty to ensure that they fulfil their obligations to install and maintain adequate internal controls and safeguard the States resources for which they are responsible.

The States internal financial controls and monitoring procedures include:

- An annual budget and planning process to allocate, control and monitor the use of resources.
- Establishment of the States Audit Commission, consisting of a majority of Non-States Members, with the primary objective of assisting Committees to ensure good management of States finances.
- Review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department.
- The requirement for all audit reports to be tabled at a meeting of the relevant States Board to ensure that all Board members are aware of their financial affairs.
- Regular review of the performance and security of the States financial assets by the Advisory and Finance Committee's Investment Sub-Committee.

Through their staff recruitment and training States Boards strive to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The States internal controls and accounting policies have been and are subject to continuous review and improvement.

In addition, the accounts are subject to independent external audit by auditors appointed by the States.

**AUDITORS' REPORT TO THE  
STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

We have audited the financial statements of the States Agriculture and Countryside Board - Dairy Trading Account ("the Dairy") on pages 141 to 148 which have been prepared under the accounting policies set out on page 144.

**Respective responsibilities of Board and auditors**

As described on page 139 the Board is responsible for the preparation of financial statements of the Dairy in accordance with United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Dairy's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the Dairy's affairs as at 31 December 2000 and of its deficit for the year then ended.

***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St. Peter Port  
Guernsey GY1 3HW  
Channel Islands

24 May 2001

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**REVENUE ACCOUNT**

**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>SALES</b>	1		
Liquid milk		4,923,266	4,942,923
By-products		1,184,162	1,278,504
CICL (labour and overheads)		48,309	15,716
Sundry sales		7,850	2,829
		<u>6,163,587</u>	<u>6,239,972</u>
 <b>COST OF SALES</b>			
Production wages		478,084	440,168
Milk		3,727,779	4,172,058
By-product ingredients		64,368	63,393
Packaging materials		564,872	548,996
Carriage inwards		2,609	-
Sundries		6,886	10,477
		<u>4,844,598</u>	<u>5,235,092</u>
 <b>GROSS SURPLUS</b>		1,318,989	1,004,880
Other operating income		6,411	-
Administration expenses	2	<u>(1,379,883)</u>	<u>(1,215,969)</u>
<b>OPERATING DEFICIT</b>		(54,483)	(211,089)
Bank interest receivable		<u>14,687</u>	<u>23,494</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	7	(39,796)	(187,595)
Transfer to general reserve	7	<u>(52,660)</u>	<u>(48,948)</u>
<b>DEFICIT TRANSFERRED TO REVENUE ACCOUNT</b>	7	<u>92,456</u>	<u>236,543</u>

All activities derive from continuing operations.

There are no recognised gains or losses for the current or preceding financial years other than as stated in the revenue account.

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**BALANCE SHEET  
31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	3	2,096,702	2,064,382
<b>CURRENT ASSETS</b>			
Stock	4	397,481	500,447
Debtors	5	755,006	670,440
Balances with States Treasury		19,651	161,056
Bank balances - current		37,615	17,660
- deposit		616,333	412,704
Cash in hand		69	257
		<u>1,826,155</u>	<u>1,762,564</u>
<b>CREDITORS: amounts falling due within one year</b>	6	744,823	609,116
<b>NET CURRENT ASSETS</b>		<u>1,081,332</u>	<u>1,153,448</u>
<b>TOTAL NET ASSETS</b>		<u><u>3,178,034</u></u>	<u><u>3,217,830</u></u>
<b>RESERVES</b>	7	<u><u>3,178,034</u></u>	<u><u>3,217,830</u></u>

These financial statements were approved by the States of Guernsey Agriculture and Countryside Board on 18 May 2001.

Signed on behalf of the Board

P J ROFFEY

President

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**CASH FLOW STATEMENT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash inflow from operating activities</b>	8	361,364	52,525
<b>Returns on investments</b>			
Interest received		16,249	28,594
<b>Capital expenditure</b>			
Payments to acquire tangible fixed assets		(295,622)	(197,844)
Receipts from sales of tangible fixed assets		-	2,650
<b>Net cash outflow from capital expenditure</b>		(295,622)	(195,194)
<b>Management of liquid resources</b>			
Reduction in amounts held with States Treasury		141,405	130,212
<b>Increase in cash</b>	9	223,396	16,137



## STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD - DAIRY TRADING ACCOUNT

### NOTES TO THE ACCOUNTS Year ended 31 December 2000

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Income

Sales are accounted for on an accruals basis.

Interest is recognised on an accruals basis.

##### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

##### Depreciation

Depreciation is calculated at the following annual rates so as to write off tangible fixed assets over their anticipated useful lives using the straight line method:

	Estimated life in years	Depreciation % per annum
Site	-	Nil
Roads	10	10
Buildings	50 - 20	2 - 5
Plant and machinery	20 - 3	5 - 33.33
Motor vehicles	4	25
Laboratory equipment	20 - 8	5 - 12.5
Furniture and fittings	20 - 8	5 - 12.5
Refrigerated farm bulk tanks	8 - 5	12.5 - 20

By agreement with the Agriculture and Countryside Board, farmers with a bulk farm tank situated on their property have the option to purchase the tank for a nominal sum on or after the fifth anniversary of the date of installation.

The historical cost depreciation charge is inadequate to provide for the replacement of fixed assets, therefore an annual transfer is made to the general reserve.

The Board have reassessed the economic useful lives applied to certain buildings following the introduction of FRS15, "Tangible Fixed Assets", and adopted the periods disclosed above. In prior years certain buildings were being depreciated over the economic life of 100 years.

##### Stock

Stock is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of processing expenses.

##### Pension costs

The costs of the defined benefit scheme are charged to the revenue account over the period during which the Dairy benefits from the employees' services. Surpluses or deficiencies are spread over the expected average remaining working lifetime of employees in proportion to their expected payroll costs.

##### Transfer to general reserve

Amounts transferred to the general reserve represent amounts equal to 20% of the total depreciation charge for the year in order to increase reserves for future capital expenditure purposes.

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**2. ADMINISTRATION EXPENSES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Motor vehicle expenses	22,986	20,091
Advertising and promotion	21,331	32,242
Carriage outwards	11,790	11,259
Salaries and wages	581,592	517,550
Staff training	4,228	9,726
Rates	2,467	2,396
Fuel, light, power and water	173,314	125,434
R&M and insurance (site and buildings)	21,313	34,993
Depreciation	263,302	244,743
Professional fees	25,482	26,989
General administration costs	38,797	29,509
R&M and insurance (plant and machinery)	77,139	59,857
R&M and insurance (equipment)	2,114	-
Engineering small tools and equipment	970	-
Laboratory materials and equipment	43,719	21,314
Protective clothing	5,892	7,484
Cleaning materials	24,534	38,240
Other expenses	58,913	34,142
	<u>1,379,883</u>	<u>1,215,969</u>

**3. TANGIBLE FIXED ASSETS**

	<b>1 January</b>		<b>31 December</b>
	<b>2000</b>	<b>Additions</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Site and roads	8,487	-	8,487
Buildings	1,446,933	-	1,446,933
Plant and machinery	2,278,553	269,317	2,547,870
Motor vehicles	126,279	-	126,279
Laboratory equipment	97,438	-	97,438
Furniture and fittings	135,876	26,305	162,181
Refrigerated bulk tanks - farms	53,837	-	53,837
	<u>4,147,403</u>	<u>295,622</u>	<u>4,443,025</u>

	<b>1 January</b>	<b>Charge for</b>	<b>31 December</b>
	<b>2000</b>	<b>the year</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Depreciation</b>			
Site and roads	6,777	314	7,091
Buildings	305,386	32,462	337,848
Plant and machinery	1,472,871	191,379	1,664,250
Motor vehicles	88,534	14,162	102,696
Laboratory equipment	70,055	9,104	79,159
Furniture and fittings	86,148	15,294	101,442
Refrigerated bulk tanks - farms	53,250	587	53,837
	<u>2,083,021</u>	<u>263,302</u>	<u>2,346,323</u>
<b>Net book amount</b>	<u>2,064,382</u>		<u>2,096,702</u>

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**4. STOCK**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Milk and milk by-products	191,224	287,787
Packaging materials	143,332	139,263
Other stock	62,925	73,397
	<u>397,481</u>	<u>500,447</u>

**5. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors		
- Standard Credit customers	736,568	646,227
- Extended Credit customers	5,500	7,754
Prepayments	2,035	1,805
Accrued income	10,903	14,654
	<u>755,006</u>	<u>670,440</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade creditors	418,121	443,201
Other creditors	138,878	88,266
Accruals	187,824	77,649
	<u>744,823</u>	<u>609,116</u>

**7. RECONCILIATION OF MOVEMENTS IN RESERVES**

	<b>Milk producers' account</b>	<b>General reserve</b>	<b>Revenue account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deficit for the financial year	-	-	(39,796)	(39,796)
Transfer from revenue account	-	52,660	(52,660)	-
Transfer from milk producers' account	288,152	-	(288,152)	-
	<u>288,152</u>	<u>52,660</u>	<u>(380,608)</u>	<u>(39,796)</u>
Net addition to / (reduction in) reserves	288,152	52,660	(380,608)	(39,796)
Opening reserves at 1 January 2000	(288,152)	3,231,066	274,916	3,217,830
	<u>-</u>	<u>3,283,726</u>	<u>(105,692)</u>	<u>3,178,034</u>
Closing reserves at 31 December 2000	-	3,283,726	(105,692)	3,178,034

The general reserve is required to fund the asset base of the Board (see note 1).

In accordance with the Resolution of the States of 27 September 2000, (Billet d'Etat XIX) the requirement of the payment to producers for all milk received by the Guernsey Dairy being "Market Returns less Dairy Expenses" as previously required by the Resolution of the States of 25 January 1989, (Billet d'Etat I), has been rescinded. Therefore the balance on the milk producers' account has been transferred to the revenue account.

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2000**

**8. RECONCILIATION OF OPERATING (DEFICIT) TO  
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Deficit on operating activities	(54,483)	(211,089)
Depreciation charge	263,302	244,743
Loss on sale of fixed assets	-	5,214
Decrease/(increase) in stock	102,966	(68,762)
(Increase)/decrease in debtors	(86,128)	25,546
Increase in creditors	135,707	56,873
	<u>361,364</u>	<u>52,525</u>

**9. ANALYSIS OF CHANGES IN NET CASH FLOWS DURING THE YEAR**

	<b>2000</b>
	<b>£</b>
Balance at 1 January 2000	430,621
Net cash inflows	<u>223,396</u>
Balance at 31 December 2000	<u><u>654,017</u></u>

**10. ANALYSIS OF THE CHANGES IN NET FUNDS  
AS SHOWN IN THE BALANCE SHEET**

	<b>2000</b>	<b>Change in</b>	<b>1999</b>
	<b>£</b>	<b>year</b>	<b>£</b>
		<b>£</b>	
Bank balances - current	37,615	19,955	17,660
- deposit	616,333	203,629	412,704
Cash in hand	69	(188)	257
	<u>654,017</u>	<u>223,396</u>	<u>430,621</u>

**11. PENSION FUND**

The employees of the States of Guernsey Agriculture and Countryside Board - Dairy Trading Account are members of the States of Guernsey Superannuation Scheme. This is a defined benefit pension scheme funded by contributions from both employer and employee at rates which are determined periodically on the basis of actuarial advice. The report by the actuaries on the valuation of the Superannuation Fund as at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £60,817 (1999: £68,653). As at 31 December 2000, there were no contributions due but not paid to the Fund (1999: £nil).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**STATES OF GUERNSEY AGRICULTURE AND COUNTRYSIDE BOARD -  
DAIRY TRADING ACCOUNT**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2000**

**12. RELATED PARTY TRANSACTIONS**

Of the States of Guernsey Agriculture and Countryside Board - Dairy Trading Account's annual income and expenditure, less than 20% of their respective value is due to transactions with other States entities.

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Board are of the opinion that there has been no related party transactions in this financial year, other than as stated below:

	<b>Income/ (expenditure) 2000 £</b>	<b>Income/ (expenditure) 1999 £</b>	<b>Debtor/ (creditor) 2000 £</b>	<b>Debtor/ (creditor) 1999 £</b>
Committee member - M Blampied (Liquid milk supplies purchased by the Dairy)	(62,725)	(74,606)	(4,933)	(5,137)
Dairy executive sub-committee member - D Cowley (Liquid milk supplies purchased by the Dairy)	(242,261)	n/a	(14,769)	n/a
Dairy executive sub-committee member - T Willey (Supplies of milk for retail)	115,396	n/a	12,864	n/a

**13. STATEMENT OF CONTROL**

The States of Guernsey Agriculture and Countryside Board - Dairy Trading Account is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States of Guernsey Agriculture and Countryside Board has been delegated to the members of the Board who have been appointed by the States of Guernsey.

## STATES OF GUERNSEY ELECTRICITY BOARD

### STATEMENT OF ACTIVITIES AND PERFORMANCE Year ended 31 March 2001

#### Principal Activities

The principal activities of the States of Guernsey Electricity Board are the generation, importation and distribution of electricity and the sale of associated goods and services.

#### Financial Highlights

During the year to 31 March 2001, turnover from electricity sales increased by 3.4% compared to the previous year. This represents a 4% increase in units billed and a 0.5% decrease in the average price per unit.

Volatility in the price of fuel added £1.526 million to revenue expenditure compared to last year but, thanks to the price stability brought about by the cable link to Europe, we were able to resist any increase in tariffs to our customers.

Interest earned on deposits held with the States Treasury amounted to £0.729 million for the year, which has helped us to exceed our budgeted surplus for the year, with the final contribution to reserves standing at £1.990 million.

All three trading sections, Retail Sales, Repair & Care and Contracts, enjoyed a profitable year, contributing £0.132 million to Guernsey Electricity (£0.179 million previous year). Net contribution, after service charge, was £0.042 million (£0.099 million previous year).

Capital expenditure during the year to 31 March 2001 reached record levels, at £24.337 million (£12.141 million previous year). £19.185 million was spent on the cable link project. £2.852 million was spent on generating capacity, in particular Gas Turbine 4 which is due to be commissioned in July 2001. This will add 12 MW to our installed capacity.

#### Operational Highlights

Total installed capacity increased during the year from 125.4 MW to 185.4 MW, the increase of 60 MW being the capacity of the cable link between Guernsey and Jersey.

The number of customers increased by 97 (0.35%) from 27,382 to 27,479.

The number of units generated on the island fell by 15.34% to 255,381 MWh (301,668 MWh previous year) due to the commissioning of the cable link in November 2000. 56,447 MWh were imported into the island (measured at Barker's Quarry, St Peter Port), which represents 18.1% of island needs.

	<b>31 March 2001</b>	<b>31 March 2000</b>	<b>% change</b>
<b>Table 1</b>			
Employees per GWh billed	0.99	1.04	-4.8%
Average price per kWh billed (pence)	7.80	7.84	-0.5%

The reliability of Guernsey Electricity's supply is measured by minutes lost per customer. Power failures can be caused by a failure of generation plant, a failure of the distribution network or a failure of the cable link. Table 2 below shows the performance for the year to 31 March 2001 with comparatives for the previous year.

	<b>31 March 2001</b>	<b>31 March 2000</b>	<b>% change</b>
<b>Table 2</b>			
Generation minutes lost	0.00	11.76	-100.00
Distribution minutes lost	8.21	23.18	-64.62
Cable link minutes lost	38.53	-	+100.00
Total minutes lost	46.74	34.94	+33.74

**STATES OF GUERNSEY ELECTRICITY BOARD****STATEMENT OF ACTIVITIES AND PERFORMANCE  
Year ended 31 March 2001****Other Matters**

With the impending commercialisation of the Board scheduled for 1 July 2001, preparations have been made for the change in status. A Shadow Board was appointed in July 2000 and they have been working alongside the political Board, dealing with matters that relate to the new States Trading Company, Guernsey Electricity Limited. A new Office of Utility Regulation has also been established and the Shadow Regulator took up her post in November 2000. Her official role is scheduled to commence on 1 July 2001, as is that of the Shadow Board.

Much work has been done on the drafting of the new Electricity Law 2001, which will replace the Loi Relative à la Fourniture de l'Electricité 1933. The new Memorandum and Articles of Association are also in the final stages of drafting.

**Board Members and Principal Officers**

Deputy W M Bell - President  
Douzenier W Le R Robilliard - Vice-president  
Deputy P N Bougourd - Member (resigned October 2000)  
Advocate I H Beattie - Member  
Mr K Guille - Member  
Douzenier A M J Courtney - Member (resigned March 2001)  
Douzenier B Sheriff - Member (appointed May 2000)  
Deputy R L Collenette - Member (appointed November 2000)

Mr I Watson - General Manager  
Mr N F Ozanne - Deputy General Manager  
Mr J S Hoskins - Cable Link Project Manager (retired December 2000)  
Mrs D J Le Noury - Financial Manager  
Mr S J Morris - Chief Electrical Engineer  
Mr D Wherry - Commercial Manager

## **STATES OF GUERNSEY ELECTRICITY BOARD**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

Section 9(1) of the Electricity Law 1933 requires the Board to prepare proper books of account and an annual set of financial statements.

It is the responsibility of the Board that these financial statements should conform to the best commercial standards. These financial statements must give a true and fair view of the state of affairs of the Board as at the end of the financial year and of the surplus or deficit of the Board for that period. In preparing these financial statements the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to do so.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

The Board is also responsible for the economical, efficient and effective management of public funds and all other resources entrusted to it. In order to fulfil its responsibilities, a number of internal controls have been put in place. These include:

- Periodic reviews of internal controls by the States Internal Audit Department.
- Prompt reporting of all audit reports to the Board for their consideration.
- The preparation of an annual budget and careful monitoring of this budget against actual income and expenditure throughout the year.
- In addition to the annual capital expenditure budget which is approved by the Board, individual capital items must be sanctioned by the Board before any expenditure can be incurred.
- The preparation of monthly management accounts and performance indicators which are presented to the Board within three weeks of the month end.
- Tendering guidelines have been approved by the Board and are used for purchases over £10,000. Guidelines are also in place for the procurement of items of less than £10,000.
- Members of staff who are authorised to raise orders have limits on the value of orders that they can place. Orders over a certain value (depending on the seniority of the officer) must be approved by the Head of Department.
- A similar system is in place for the authorisation of invoices.
- Recruitment procedures are in place to ensure that staff are well matched to the jobs that they are required to perform.
- Guernsey Electricity is committed to the training, development and welfare of its staff so that they are well equipped to perform their duties.

To assist the Board in fulfilling its responsibilities, an Internal Control Function has been set up within Guernsey Electricity. The internal controls of Guernsey Electricity have been and are subject to continuous review and improvement.

In accordance with Section 9(2) of the Electricity Law 1933 the Board's financial statements are subject to independent external audit by auditors appointed by the States.



## **AUDITORS' REPORT TO THE STATES OF GUERNSEY ELECTRICITY BOARD**

We have audited the financial statements on pages 153 to 162 which have been prepared under the accounting policies set out on pages 156 and 157.

### **Respective responsibilities of the Board and auditors**

As described on page 151 the Board is responsible for the preparation of financial statements, prepared in accordance with applicable Guernsey laws and United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Board's affairs as at 31 March 2001 and of its surplus for the year then ended and have been properly prepared in accordance with Section 9(1) of the Electricity Law 1933.

### ***Deloitte & Touche***

Chartered Accountants

St Peter's House  
Le Bordage  
St. Peter Port  
Guernsey GY1 3HW  
Channel Islands

15 May 2001

**STATES OF GUERNSEY ELECTRICITY BOARD**

**REVENUE ACCOUNT**  
**Year ended 31 March 2001**

	Note	2001 £	2000 £
<b>INCOME</b>	2	<u>26,604,065</u>	<u>25,520,396</u>
<b>EXPENSES</b>			
Cost of imported units		1,379,822	-
Fuel oil		6,054,747	4,528,860
Other generation costs		3,329,969	3,631,192
Cable link	3	214,762	445,218
Distribution costs		1,994,716	1,865,085
Other sales costs		3,244,003	2,926,505
Finance and administration		2,714,174	2,695,519
Information technology		830,759	830,562
Stock provision		(43,556)	(107,846)
Depreciation	7	<u>6,409,453</u>	<u>5,279,262</u>
		<u>26,128,849</u>	<u>22,094,357</u>
<b>OPERATING CONTRIBUTION</b>	4	475,216	3,426,039
Net interest earned	5	729,202	1,210,510
Recovery from liquidator	6	<u>785,453</u>	<u>-</u>
<b>SURPLUS FOR THE FINANCIAL YEAR, TRANSFERRED TO GENERAL RESERVE</b>	11	<u><u>1,989,871</u></u>	<u><u>4,636,549</u></u>

All activities derive from continuing operations.

**STATES OF GUERNSEY ELECTRICITY BOARD**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**Year ended 31 March 2001**

	2001 £	2000 £
Surplus for the financial year	1,989,871	4,636,549
Customers' contributions towards capital expenditure	<u>453,468</u>	<u>340,950</u>
<b>TOTAL GAINS RECOGNISED</b>	<u><u>2,443,339</u></u>	<u><u>4,977,499</u></u>

**STATES OF GUERNSEY ELECTRICITY BOARD**

**BALANCE SHEET  
31 March 2001**

	Note	2001 £	2000 £
<b>TANGIBLE FIXED ASSETS</b>	7	<u>93,525,391</u>	<u>75,616,208</u>
<b>CURRENT ASSETS</b>			
Stocks and work in progress	8	2,353,230	2,528,016
Debtors and prepayments	9	4,259,532	4,074,352
Balances with States Treasury		4,623,582	20,407,385
Cash at bank and in hand		452,929	253,888
		<u>11,689,273</u>	<u>27,263,641</u>
<b>CREDITORS: amounts falling due within one year</b>	10	<u>5,117,983</u>	<u>5,129,795</u>
<b>NET CURRENT ASSETS</b>		<u>6,571,290</u>	<u>22,133,846</u>
<b>CREDITORS: amounts falling due after more than one year</b>	3	<u>1,227,365</u>	<u>1,324,077</u>
<b>TOTAL NET ASSETS</b>		<u><u>98,869,316</u></u>	<u><u>96,425,977</u></u>
<b>GENERAL RESERVE</b>	11	<u><u>98,869,316</u></u>	<u><u>96,425,977</u></u>

These financial statements were approved by the States of Guernsey Electricity Board on 15 May 2001.

Signed on behalf of the Board

W M BELL  
President

**STATES OF GUERNSEY ELECTRICITY BOARD**

**CASH FLOW STATEMENT**  
**Year ended 31 March 2001**

	Note	2001 £	2000 £
<b>Net cash inflow from operating activities</b>	12	<u>6,625,994</u>	<u>10,383,963</u>
<b>Returns on investments and servicing of finance</b>			
Interest received		739,553	1,221,087
Interest paid		<u>(10,765)</u>	<u>(10,358)</u>
<b>Net cash inflow from returns on investments and servicing of finance</b>		<u>728,788</u>	<u>1,210,729</u>
<b>Capital investment</b>			
Payments to acquire tangible fixed assets		(23,817,977)	(12,003,908)
Proceeds on disposal of tangible fixed assets		15,425	11,910
Customers' contributions towards capital expenditure		<u>453,468</u>	<u>340,950</u>
<b>Net cash outflow from investing activities</b>		<u>(23,349,084)</u>	<u>(11,651,048)</u>
<b>Net cash outflow before use of liquid resources and financing</b>		<u>(15,994,302)</u>	<u>(56,356)</u>
<b>Management of liquid resources</b>			
Net cash movements with States Treasury		<u>15,783,803</u>	<u>29,107</u>
<b>Net cash inflow from use of liquid resources</b>		<u>15,783,803</u>	<u>29,107</u>
<b>Financing</b>			
Recovery from liquidator		<u>785,453</u>	<u>-</u>
<b>Net cash inflow from financing</b>		<u>785,453</u>	<u>-</u>
<b>Increase/(decrease) in cash</b>	13 & 14	<u><u>574,954</u></u>	<u><u>(27,249)</u></u>

Movements in balances with States Treasury are deemed liquid resources in accordance with Financial Reporting Standard 1 (as revised).

## STATES OF GUERNSEY ELECTRICITY BOARD

### NOTES TO THE ACCOUNTS Year ended 31 March 2001

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### **Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **Sales of electricity**

Sales of electricity include the estimated value of unbilled units at the year end. The unbilled units are valued at current tariff rates.

##### **Deferred income**

Premium income receivable in respect of lease arrangements entered into, as described in note 3, is recognised over the initial period of the lease.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets over the period of their estimated useful lives using the straight line method. The estimated life of each class of fixed asset is set out below. Depreciation will commence in the year of acquisition or on completion of construction when a full year's depreciation will be charged. Any shortfall of depreciation arising on the disposal or write-off of fixed assets is charged to the disposals account and any proceeds arising from the disposal are credited to that account. Land is not depreciated.

	<b>Estimated life in years</b>
Land	-
Buildings	20 - 30
Cable Link	25
Plant and machinery - Generation	10 - 25
- Distribution	25
- Street lighting	10
Distribution network comprising:	
Distributors	25
Meters	15
Cyclocontrol receivers	5
Motor vehicles	5
Furniture and equipment	3 - 10
Minor plant	5 - 10

##### **Customers' contributions towards capital expenditure**

Customers' contributions towards capital expenditure are regarded as contribution to capital and are credited directly to the general reserve in the year of receipt.

##### **Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value.

In respect of goods held for resale a provision is made based on the time elapsed since the goods were purchased. Provision is made for other stocks relating to strategic plant based upon the remaining useful economic life of the assets to which they relate.

##### **Leases**

Operating lease rentals are charged to income in equal annual amounts over the lease term.

## STATES OF GUERNSEY ELECTRICITY BOARD

### NOTES TO THE ACCOUNTS Year ended 31 March 2001

#### 1. ACCOUNTING POLICIES (continued)

##### Pension costs

The costs of the defined benefit scheme are charged to the revenue account over the period during which the Board benefits from the employees' services. Surpluses or deficiencies are spread over the expected average remaining working lifetime of employees in proportion to their expected payroll costs.

##### Joint arrangements

The Channel Islands Electricity Grid Limited is a joint arrangement between the Jersey Electricity Company Limited and the States of Guernsey Electricity Board. The company was formed to manage the project and the ongoing operation of the cable link.

In accordance with Financial Reporting Standard No. 9, "Associates and Joint Ventures", these financial statements include the Board's entitlement to the assets, liabilities, cash flows and the shared items of this joint arrangement where the Board's entitlements are fully determined by contracts with the other party to the joint arrangement.

#### 2. INCOME

	2001 £	2000 £
Sales of electricity	22,876,090	22,134,030
Other sales	3,428,571	3,157,909
Other income	299,404	228,457
	<u>26,604,065</u>	<u>25,520,396</u>

#### 3. CABLE LINK

On 25 September 1996, the States of Guernsey authorised the States of Guernsey Electricity Board to proceed with the installation of a cable link to Europe via Jersey, subject to it being funded from the States of Guernsey Electricity Board's resources and without the need to exceed its authorised borrowing limit.

On 26 November 2000, the cable link was successfully commissioned. The total value of the main turnkey contract as at 31 March 2001 was £49,381,290, of which £48,774,340 has been paid in the following proportions:

	£	%
Guernsey	28,555,233	58.55
Jersey	20,219,107	41.45
	<u>48,774,340</u>	<u>100.00</u>

Following the commissioning of the system, a number of fibres failed in the power cable between Guernsey and Jersey. An amount of £606,950 has been retained pending the satisfactory resolution of this problem, which is being investigated by the contractors, ABB T & D Ltd., a wholly owned subsidiary of the ABB Group.

The Board has an ongoing obligation to its supplier, Electricité de France, to meet the cost of a minimum amount of electricity. This is a revenue commitment which amounts to approximately £1,032,000 per annum based on the tariff applicable at March 2001. The Board is also committed to contribute towards the reinforcement of the French network. This will amount to approximately £621,000 (2000: £793,000). This liability will be met over the life of the contract for the supply of electricity, which is 15 years from December 1997.

## STATES OF GUERNSEY ELECTRICITY BOARD

### NOTES TO THE ACCOUNTS Year ended 31 March 2001

#### 3. CABLE LINK (continued)

On 29 November 1999 the Board together with the Jersey Electricity Company Limited, entered into a 35 year lease and lease back arrangements in the amount of £70.13 million in respect of the installation and operation of the Interconnector system between France, Jersey and Guernsey. The counterparty in the arrangement is Natwest Offshore Limited.

On entering into the arrangements, the Board received an initial premium of £1.45 million which is being amortised over 15 years (the initial period of the lease). At commencement annual receipts and payments under the lease and lease back arrangements both total £1.21m. This figure is set to escalate at 6% per annum over the duration of the lease. The Board has an unconditional right of set-off of all committed lease payments against lease receipts such that there is no risk that net lease payments will be required.

#### 4. OPERATING CONTRIBUTION

Operating contribution is after charging:	2001 £	2000 £
Depreciation (note 7)	6,409,453	5,279,262
Rentals under operating leases	37,200	37,200
Loss on disposal of assets	2,717	189,303
Auditors' remuneration - audit	11,430	11,076
- non-audit services	1,500	49,085
Bad debts	4,256	3,791
	<u>6,466,556</u>	<u>5,569,717</u>

#### 5. NET INTEREST EARNED

	2001 £	2000 £
Deposits with banks and States Treasury	739,599	1,221,135
Less interest payable on:		
Bank overdraft	2,161	3,139
Security deposits	8,236	7,486
	<u>(10,397)</u>	<u>(10,625)</u>
Net interest earned	<u>729,202</u>	<u>1,210,510</u>

#### 6. RECOVERY FROM LIQUIDATOR

This item represented a further interim distribution from the liquidators of the Bank of Credit and Commerce International on 16 May 2000 of £785,453. The Board had £5,350,000 on deposit with the Bank of Credit and Commerce International when it ceased trading on 5 July 1991. Since that date £4,116,633 has been recovered.

STATES OF GUERNSEY ELECTRICITY BOARD

NOTES TO THE ACCOUNTS  
Year ended 31 March 2001

7. TANGIBLE FIXED ASSETS

	1 April 2000 £	Additions £	Written off /disposals £	31 March 2001 £
<b>Cost</b>				
Land and buildings	23,129,676	93,892	17,191	23,206,377
Cable link	13,453,462	19,185,443	-	32,638,905
Plant and machinery:				
Generation	59,935,900	3,223,365	3,575	63,155,690
Distribution	5,234,688	451,447	39,743	5,646,392
Distribution network	20,936,871	1,116,167	75,710	21,977,328
Motor vehicles, furniture and equipment, minor plant	3,369,318	266,464	245,805	3,389,977
	<u>126,059,915</u>	<u>24,336,778</u>	<u>382,024</u>	<u>150,014,669</u>
	1 April 2000 £	Charge for the year £	Written off /disposals £	31 March 2001 £
<b>Depreciation</b>				
Buildings	7,939,921	848,141	12,943	8,775,119
Cable link	-	1,305,556	-	1,305,556
Plant and machinery:				
Generation	29,355,468	2,888,926	2,730	32,241,664
Distribution	1,965,953	190,957	35,226	2,121,684
Distribution network	8,998,148	785,078	67,177	9,716,049
Motor vehicles, furniture and equipment, minor plant	2,184,217	390,795	245,806	2,329,206
	<u>50,443,707</u>	<u>6,409,453</u>	<u>363,882</u>	<u>56,489,278</u>
<b>Net book value</b>	<u>75,616,208</u>			<u>93,525,391</u>
	1 April 2000 £	Additions £	Completed during year £	31 March 2001 £
<b>Assets in the course of construction included in above costs:</b>				
Plant and machinery - Gas Turbine Project:				
Gas Turbine No. 4	-	2,835,755	-	2,835,755



**STATES OF GUERNSEY ELECTRICITY BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2001**

**8. STOCKS AND WORK IN PROGRESS**

	£	2001 £	£	2000 £
Fuel stocks		453,554		793,294
Purchased goods for resale	325,397		331,899	
Provision	(23,952)		(24,861)	
		<u>301,445</u>		<u>307,038</u>
Other stocks	2,362,035		2,233,745	
Provision	(861,612)		(904,258)	
		<u>1,500,423</u>		<u>1,329,487</u>
Work in progress		<u>97,808</u>		<u>98,197</u>
		<u><u>2,353,230</u></u>		<u><u>2,528,016</u></u>

**9. DEBTORS AND PREPAYMENTS**

	2001 £	2000 £
Estimated value of unbilled units	2,542,893	2,428,980
Customer accounts outstanding	1,334,524	1,339,434
Other debtors	70,950	61,586
Prepayments	311,165	244,352
	<u>4,259,532</u>	<u>4,074,352</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2001 £	2000 £
Bank overdraft	57,690	433,603
Trade creditors	1,922,422	1,957,995
Customer payments received in advance	2,303,186	2,244,228
Deferred income (note 3)	96,713	96,713
Other creditors	737,972	397,256
	<u>5,117,983</u>	<u>5,129,795</u>

**11. GENERAL RESERVE**

	2001 £	2000 £
Balance at 1 April	96,425,977	91,448,478
Customers' contributions towards capital expenditure	453,468	340,950
Transfer from revenue account	1,989,871	4,636,549
	<u>98,869,316</u>	<u>96,425,977</u>

The general reserve is required to fund the asset base of the Board.

**STATES OF GUERNSEY ELECTRICITY BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2001**

**12. RECONCILIATION OF OPERATING CONTRIBUTION  
TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Operating contribution	475,216	3,426,039
Loss on disposal of assets	2,717	189,303
Depreciation charges	6,409,453	5,279,262
Decrease/(increase) in stocks and work in progress	174,786	(618,737)
Increase in debtors and prepayments	(185,134)	(134,508)
(Decrease)/increase in creditors	(251,044)	2,242,604
	<u>6,625,994</u>	<u>10,383,963</u>

**13. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Increase/(decrease) in cash in the year	574,954	(27,249)
Cash used to decrease liquid resources	(15,783,803)	(29,107)
	<u>(15,208,849)</u>	<u>(56,356)</u>
Change in net funds		
Net funds at 1 April	20,227,670	20,284,026
	<u>5,018,821</u>	<u>20,227,670</u>

**14. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At</b>		<b>At</b>
	<b>1 April</b>		<b>31 March</b>
	<b>2000</b>	<b>Movements</b>	<b>2001</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash</b>			
Cash at bank and in hand	253,888	199,041	452,929
Bank overdraft	(433,603)	375,913	(57,690)
	<u>(179,715)</u>	574,954	395,239
<b>Balances with States Treasury</b>	20,407,385	(15,783,803)	4,623,582
	<u>20,227,670</u>	<u>(15,208,849)</u>	<u>5,018,821</u>

## STATES OF GUERNSEY ELECTRICITY BOARD

### NOTES TO THE ACCOUNTS Year ended 31 March 2001

#### 15. COMMITMENTS

Capital commitments at 31 March, for which no provision has been made in these financial statements were as follows:

	2001 £	2000 £
Contracted	6,947,160	25,143,197
Authorised but not contracted	4,173,400	7,528,000
	<u>11,120,560</u>	<u>32,671,197</u>

#### Operating lease commitments

At 31 March the Board was committed to making the following payments during the next year in respect of an operating lease:

	2001 £	2000 £
<b>Land and buildings</b>		
Lease which expires:		
Beyond five years	<u>51,200</u>	<u>37,200</u>

#### 16. PENSION FUND

The employees of the States Electricity Board are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme, funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice and which are calculated to spread the expected costs of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed but the contribution rate to the Fund was increased with effect from 1 April 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 March 2001 was £452,690 (2000: £425,728), which were all paid during the year.

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

#### 17. STATEMENT OF CONTROL

The States of Guernsey Electricity Board is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States of Guernsey Electricity Board has been delegated to the members of the Board who have been appointed by the States of Guernsey.

#### 18. RELATED PARTY TRANSACTIONS

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Board are of the opinion that there have been no disclosable related party transactions in this financial year.

Of the States of Guernsey Electricity Board's annual income and expenditure, less than 20% of their respective value is due to transactions with other States entities.

## STATES OF GUERNSEY POST OFFICE BOARD

### STATEMENT OF ACTIVITIES AND PERFORMANCE

#### PRINCIPAL ACTIVITIES

The Board's principal activity is the provision of a postal service for the Bailiwick of Guernsey. The Board also markets its postage stamps and other philatelic products to stamp collectors world-wide.

#### FINANCIAL HIGHLIGHTS

	2000 £000's	1999 £000's	% Increase
Profit on postal operations	1,843	1,479	29
Profit on philatelic operations	667	663	1
Interest and rents received	1,039	853	22
Contribution to Bailiwick revenues	675	675	-

Major growth in the postal operation income and net profit derives from the buoyant mail order companies based in Guernsey.

The Philatelic Bureau has again turned in a worthwhile profit in the face of the continued long term decline in the world-wide philatelic markets.

#### OPERATIONAL PERFORMANCE

During the year the volumes of mail sent out from the Bailiwick to UK and International destinations further increased by 19% over 1999 to nearly 21 million items.

Incoming and locally posted mail for local delivery increased by 5% over 1999 to 27.5 million items.

Due to the effect of the States' staff number limitation policy, Post Office staff continued to work very substantial amounts of overtime in order to maintain the daily collection and delivery service.

#### OTHER MATTERS

During 2000 the Board acquired a site at La Vrangue for the purposes of constructing new Postal Headquarters. This will include a larger sorting office, which is much needed to handle the substantial mail volume increases of recent years, and which will also be able to accommodate new sorting office machinery. It is expected that the new headquarters will be operational by the autumn of 2002, or early 2003 at the latest.

The legal and regulatory matters necessary for the incorporation of the business are progressing satisfactorily, and the Board expects to be able to hand over to the new postal company in July of this year.

A Shadow Board has been nominated which is expected will act when the new company is incorporated. This currently comprises five shadow non-executive directors and three shadow executive directors. It is expected that a further shadow executive, who will be the managing director, will be recruited in the near future. The current Board is working closely with the Shadow Board to ensure a smooth hand over of the business to the new company.

#### BOARD MEMBERS

Deputy Mike Torode	President
Hirzel Dorey	Vice President
Deputy Mike Best	
Rupert Evans	
David Warr	

#### SENIOR MANAGEMENT TEAM

George Parker	Acting Chief Executive / Operations Director
Richard Brache	Business Development Director
Bob Perkins	Finance Director

## **STATES OF GUERNSEY POST OFFICE BOARD**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

Section 10(1) of The Post Office (Guernsey) Law, 1969 requires the Board to prepare financial statements for each financial year which conform to best commercial standards. These statements must give a true and fair view of the state of affairs of the Board as at the end of the financial year and of the surplus or deficit of the Board for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis, unless it is inappropriate to do so.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of each States Committee to identify and install a system of internal controls, including financial controls, which is adequate for its own purposes. Thus Committees are responsible for safeguarding the assets of the States of Guernsey in their care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Every States Committee is also responsible for the economical, efficient and effective management of public funds and other resources entrusted to it.

It is acknowledged that States Committees are subject to financial and manpower restrictions. Nevertheless, Committees have a duty to ensure that they fulfil their obligations to install and maintain adequate internal controls and safeguard the States resources for which they are responsible.

The States internal financial controls and monitoring procedures include:

- An annual budget and planning process to allocate, control and monitor the use of resources.
- Establishment of the States Audit Commission, consisting of a majority of non-States Members, with the primary objective of assisting Committees to ensure good management of States finances.
- Review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department.
- The requirement for all audit reports to be tabled at a meeting of the relevant States Committee to ensure that all Committee members are aware of their financial affairs.
- Regular review of the performance and security of the States' financial assets by the Advisory and Finance Committee's Investment Sub-Committee.

Through its staff recruitment and training the States of Guernsey Post Office Board strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The Board's internal controls and accounting policies have been and are subject to continuous review and improvement.

In accordance with Section 10(1) of The Post Office (Guernsey) Law, 1969, the Board's financial statements are subject to independent external audit by auditors appointed by the States.

## **AUDITORS' REPORT TO THE STATES OF GUERNSEY POST OFFICE BOARD**

We have audited the financial statements on pages 166 to 173 which have been prepared under the accounting policies set out on page 169.

### **Respective responsibilities of the Board and auditors**

As described on page 164 the Board is responsible for the preparation of financial statements in accordance with applicable Guernsey law and United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Board's affairs as at 31 December 2000 and of its surplus for the year then ended and have been properly prepared in accordance with Section 10(1) of The Post Office (Guernsey) Law, 1969.

### ***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St Peter Port  
Guernsey GY1 3HW  
Channel Islands

26 March 2001

**STATES OF GUERNSEY POST OFFICE BOARD**

**REVENUE ACCOUNT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>POSTAL OPERATIONS</b>			
Income:			
Postal services	1	10,591,528	9,481,815
Remittance and agency services		239,837	166,766
		<u>10,831,365</u>	<u>9,648,581</u>
Expenses	2	(8,988,430)	(8,169,458)
		<u>1,842,935</u>	<u>1,479,123</u>
<b>POSTAL SURPLUS</b>			
<b>PHILATELIC OPERATIONS</b>			
Income		1,732,769	1,826,221
Expenses	3	(1,066,147)	(1,163,425)
		<u>666,622</u>	<u>662,796</u>
<b>PHILATELIC SURPLUS</b>			
<b>OPERATING SURPLUS</b>	4	2,509,557	2,141,919
<b>OTHER INCOME</b>			
Interest receivable	5	1,022,090	835,063
Rents receivable		16,515	17,994
		<u>1,038,605</u>	<u>853,057</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>			
Contribution to Bailiwick General Revenues	6	(675,000)	(675,000)
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>			
	11	<u>2,873,162</u>	<u>2,319,976</u>

All activities derive from continuing operations.

There are no recognised gains and losses or other movements in reserves for the current or preceding financial years other than as stated in the revenue account.

**STATES OF GUERNSEY POST OFFICE BOARD**

**BALANCE SHEET  
31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	7	<u>7,301,816</u>	<u>5,251,998</u>
<b>CURRENT ASSETS</b>			
Stocks	8	137,942	131,252
Debtors	9	1,407,366	1,269,620
Balances with States Treasury		16,490,864	15,911,016
Cash at bank and in hand		<u>790,666</u>	<u>1,063,320</u>
		<u>18,826,838</u>	<u>18,375,208</u>
<b>CREDITORS: amounts falling due within one year</b>	10	<u>(2,577,275)</u>	<u>(2,948,989)</u>
<b>NET CURRENT ASSETS</b>		<u>16,249,563</u>	<u>15,426,219</u>
<b>TOTAL NET ASSETS</b>		<u><u>23,551,379</u></u>	<u><u>20,678,217</u></u>
<b>RESERVES</b>	11	<u><u>23,551,379</u></u>	<u><u>20,678,217</u></u>

These financial statements were approved by the States of Guernsey Post Office Board on 21 March 2001.

Signed on behalf of the Board

M W TORODE

President



**STATES OF GUERNSEY POST OFFICE BOARD**

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash inflow from operating activities</b>	12	1,785,067	3,162,311
<b>Returns on investments and servicing of finance</b>			
Interest received		1,022,090	842,273
Rents received		16,515	17,994
<b>Net cash inflow on returns on investments and servicing of finance</b>		1,038,605	860,267
<b>Capital expenditure</b>			
Payment to acquire tangible fixed assets		(1,858,189)	(307,584)
Proceeds from sales of tangible fixed assets		16,211	6,910
<b>Net cash outflow from capital expenditure</b>		(1,841,978)	(300,674)
<b>Management of liquid resources</b>			
Increase in balance with States Treasury		(579,848)	(2,829,619)
<b>Contributions to Bailiwick General Revenues</b>		(674,500)	(750,000)
<b>(Decrease)/increase in cash</b>	13 & 14	(272,654)	142,285

## STATES OF GUERNSEY POST OFFICE BOARD

### NOTES TO THE ACCOUNTS Year ended 31 December 2000

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Revenue

Sales of stamps and the crediting of franking machines are accounted for on a cash receivable basis.

##### Expenses

Postal operations expenses are charged as incurred. No provision is made for future delivery charges which may be incurred in respect of stamps and franking machine credits sold but unused at the balance sheet date.

##### Alderney regional stamp issues

Revenue and expense items in respect of Alderney regional stamp issues are included in the Board's revenue account for the year.

##### Stocks

The cost of definitive stamps is written off over the expected sales life of each type of stamp, which is unlikely to exceed five years. Commemorative stamp costs are fully written off in the year of issue. Stocks of stationery and spares are valued at the lower of cost and net realisable value.

##### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

##### Depreciation

Depreciation is calculated at the following annual rates so as to write off the cost of tangible fixed assets over their anticipated useful lives using the straight line method. The calculations are based on capital expenditure incurred at the end of the accounting period.

	<b>Estimated life in years</b>	<b>Depreciation % per annum</b>
Freehold land	Nil	Nil
Freehold buildings - postal headquarters	50	2.00
- other	30 - 50	2 - 3.3
Furniture and fittings, office equipment and postal machinery	3 - 10	10 - 33.3
Transport	5	20

##### Pension costs

The costs of the defined benefit scheme are charged to the revenue account over the period during which the Board benefits from the employees' services. Surpluses or deficiencies are spread over the expected average remaining working lifetime of employees in proportion to their expected payroll costs.

##### Leases

Rentals are charged to profit and loss in equal annual amounts over the lease term.

**STATES OF GUERNSEY POST OFFICE BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**2. EXPENSES - POSTAL OPERATIONS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Mail operations wages, superannuation and other staff expenses	4,844,547	4,363,361
Conveyance of mail	1,729,374	1,525,229
Post Office counter expenses	1,095,629	1,128,178
General administration	593,087	418,374
Other operational expenses	725,793	734,316
	<u>8,988,430</u>	<u>8,169,458</u>

**3. EXPENSES - PHILATELIC OPERATIONS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Philatelic operations wages and superannuation	357,830	349,103
Agents' expenses	184,661	194,587
Sales and marketing	81,479	102,639
Computer services	69,281	138,341
Printing, stationery, stamp production and postage	226,561	229,070
Other operational expenses	146,335	149,685
	<u>1,066,147</u>	<u>1,163,425</u>

**4. OPERATING SURPLUS**

<b>Operating surplus is after charging/(crediting):</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Salaries, wages and superannuation	5,778,017	5,279,168
Auditors' remuneration	9,894	9,324
Profit on disposal of fixed assets	(9,178)	(3,710)
Depreciation	301,338	374,034
	<u>5,979,871</u>	<u>5,658,816</u>

Certain salary and wages costs have been allocated to relevant expense headings in notes 2 and 3.

**5. INTEREST RECEIVABLE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
States Treasury	1,014,598	812,120
Other	7,492	22,943
	<u>1,022,090</u>	<u>835,063</u>

**STATES OF GUERNSEY POST OFFICE BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**6. CONTRIBUTION TO BAILIWICK GENERAL REVENUES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Guernsey	614,250	614,250
Alderney	47,250	47,250
Sark	13,500	13,500
	<u>675,000</u>	<u>675,000</u>

Of the total contribution, £175,000 had not been paid as at 31 December 2000 (1999: £174,500).

**7. TANGIBLE FIXED ASSETS**

	<b>1 January</b>		<b>Written off</b>	<b>31 December</b>
	<b>2000</b>	<b>Additions</b>	<b>/disposals</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Freehold buildings	5,697,748	-	-	5,697,748
Furniture and fittings	795,041	32,270	(186,877)	640,434
Office equipment	773,772	170,663	(190,078)	754,357
Postal machinery	334,525	8,208	-	342,733
Transport	585,809	91,170	(91,347)	585,632
Freehold land	159,760	2,055,878	-	2,215,638
	<u>8,346,655</u>	<u>2,358,189</u>	<u>(468,302)</u>	<u>10,236,542</u>
	<b>1 January</b>	<b>Charge for</b>	<b>Written off</b>	<b>31 December</b>
	<b>2000</b>	<b>the year</b>	<b>/disposals</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Depreciation</b>				
Freehold buildings	1,141,139	94,660	-	1,235,799
Furniture and fittings	702,226	15,390	(186,877)	530,739
Office equipment	636,071	112,697	(183,045)	565,723
Postal machinery	244,315	4,774	-	249,089
Transport	370,906	73,817	(91,347)	353,376
	<u>3,094,657</u>	<u>301,338</u>	<u>(461,269)</u>	<u>2,934,726</u>
<b>Net book value</b>	<u>5,251,998</u>			<u>7,301,816</u>

**8. STOCKS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Stamps and stationery	112,357	105,962
Other stocks	25,585	25,290
	<u>137,942</u>	<u>131,252</u>

**STATES OF GUERNSEY POST OFFICE BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**9. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Postal debtors	1,148,806	1,001,740
Philatelic debtors	124,138	142,820
Prepayments	79,334	70,386
Other debtors	55,088	54,674
	<u>1,407,366</u>	<u>1,269,620</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Postal creditors	314,077	374,316
Agency services balances	680,891	1,124,990
Philatelic customers' balances	202,064	197,245
Other creditors	1,380,243	1,252,438
	<u>2,577,275</u>	<u>2,948,989</u>

Included within other creditors is an amount of £500,000 (1999: £nil) which is payable on or before 18 September 2001, in respect of the purchase of land.

**11. RESERVES**

	<b>General reserve</b>	<b>Revenue account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance brought forward at 1 January 2000	16,000,000	4,678,217	20,678,217
Retained surplus for the financial year	-	2,873,162	2,873,162
	<u>16,000,000</u>	<u>7,551,379</u>	<u>23,551,379</u>

The general reserve represents the Board's fixed assets together with sums set aside to fund future capital expenditure.

**12. RECONCILIATION OF OPERATING SURPLUS  
TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating surplus for the year	2,509,557	2,141,919
Depreciation charges	301,338	374,034
Profit on disposal of fixed assets	(9,178)	(3,710)
Increase in stocks	(6,690)	(10,819)
Increase in debtors	(137,746)	(94,407)
(Decrease)/increase in creditors	(872,214)	755,294
	<u>1,785,067</u>	<u>3,162,311</u>

**STATES OF GUERNSEY POST OFFICE BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**13. RECONCILIATION OF NET CASH FLOW TO MOVEMENT  
IN NET FUNDS**

	£
Decrease in cash in the year	(272,654)
Net funds at 1 January 2000	1,063,320
	<hr/>
Net funds at 31 December 2000	790,666
	<hr/> <hr/>

**14. ANALYSIS OF THE BALANCES OF CASH  
AS SHOWN IN THE BALANCE SHEET**

	<b>2000</b>	<b>1999</b>	<b>Change in</b>
	<b>£</b>	<b>£</b>	<b>year</b>
			<b>£</b>
Cash at bank and in hand	790,666	1,063,320	(272,654)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**15. PENSION FUND**

The employees of the States of Guernsey Post Office Board are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice, and which are calculated to spread the expected costs of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000 and has remained at this rate during the year. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £233,762 (1999: £182,560). At 31 December 2000 the amount of contributions due but not paid to the Fund was £23,220 (1999: £20,752).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**16. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Board are of the opinion that there have been no material related party transactions in this financial year.

Of the States of Guernsey Post Office Board's annual income and expenditure, less than 20% of their respective value is due to transactions with other States entities.

**17. STATEMENT OF CONTROL**

The States of Guernsey Post Office Board is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States of Guernsey Post Office Board has been delegated to the members of the Board who have been appointed by the States of Guernsey.

**18. POST BALANCE SHEET EVENT**

Since the year end the Board has entered into contractual arrangements with professional service providers in relation to the proposed new sorting and administration building, in aggregate to a maximum obligation of £651,600. The Board is currently in the process of obtaining expressions of interest from contractors to tender for the building contract.

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**STATEMENT OF ACTIVITIES AND PERFORMANCE  
Year ended 31 December 2000**

**Principal Activities**

Beau Sejour Beau Sejour 05 including saunas, steam room and solarium. The Centre provides leisure facilities such as a cinema, live theatre, restaurant and bar. In addition the Centre is, by virtue of the scope of its facilities, a venue for conferences, exhibitions and dinner dances.

**Financial Highlights**

	<b>2000</b>	<b>1999</b>
	<b>£'000s</b>	<b>£'000s</b>
<b>Operating revenue</b>		
Admissions and memberships	257	216
Sports	669	642
Health and fitness	212	243
Entertainment	630	633
Trading areas	658	710
	<u>2,426</u>	<u>2,444</u>
 Total operating revenue		
	<u>2,426</u>	<u>2,444</u>
 Total operating costs (excluding depreciation)	<u>3,059</u>	<u>3,042</u>
	<u>3,059</u>	<u>3,042</u>
 <b>Cash operating (deficit) on ordinary activities</b>	<u>(633)</u>	<u>(598)</u>
	<u>(633)</u>	<u>(598)</u>
 <b>Funding</b>	<u>672</u>	<u>677</u>
	<u>672</u>	<u>677</u>

**Operational Performance**

During the year total admissions decreased by 6.1% to 590,647. The number of memberships decreased during the year by 438 to 4,192; a large proportion of which could be attributed to the increase of private health/fitness clubs on the Island.

**Other Matters**

The States of Guernsey Recreation Committee ("the Committee") had intended to take a policy letter to the States during the year detailing major refurbishment to the Centre. Due to the complexity and size of the task, the policy letter has been delayed to enable more detailed plans and project costs to be established.

The Committee took a policy letter to the States in November asking that the funding for Beau Sejour Centre be included within a single overall General Revenue Budget heading for the Committee. The States approved the proposal.

The Centre continued the operational partnership with DC Leisure which has been able to use its extensive experience of managing UK leisure centres to the benefit of the Centre. It is intended that this partnership will continue to review all operating activities, staffing issues and marketing activity as part of an ongoing process of streamlining the business.

The Centre did not experience any significant levels of staff turnover during the year and reported sickness levels remained at a controllable level. Staff costs increased by 2.9% in 2000, to £1,758,442.

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**STATEMENT OF ACTIVITIES AND PERFORMANCE  
Year ended 31 December 2000**

**Recreation Committee Members**

Deputy I Rihoy – President  
Deputy M E W Burbridge – Vice President  
Deputy K Prevel  
Deputy P Sirett  
Deputy D Nussbaumer (resigned 14 December 2000)  
Deputy M O'Hara (appointed 31 January 2001)  
Mr R Roussel  
Mr S Falla

**Senior Management Team**

D Ferguson – Centre Manager  
S Wilcocks – Technical Services Manager  
K Gallienne – Finance, Administration and IT Manager  
P Weaver – Events Manager  
G Merrien – Health and Fitness Manager  
A Knott – Trading Areas Manager  
A Frankland – Swimming Development Officer  
M Cotter – Duty Manager  
L Darling – Duty Manager  
A Collenette – Duty Manager



## **STATES OF GUERNSEY RECREATION COMMITTEE – BEAU SEJOUR CENTRE**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS**

The Recreation Committee ("the Committee") is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Beau Sejour Centre as at the end of the financial year and of the surplus or deficit of Beau Sejour Centre for that period. In preparing those financial statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the Committee to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus the Committee is responsible for safeguarding those assets of the States of Guernsey (including those of Beau Sejour Centre) in their care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Every States Committee is also responsible for the economical, efficient and effective management of the public funds and other resources entrusted to it.

It is acknowledged that the Committee is subject to financial and manpower restrictions. Nevertheless there is a duty to ensure it fulfils its obligations to install and maintain adequate internal controls and safeguard the States of Guernsey resources for which it is responsible.

The Committee and specifically Beau Sejour Centre's internal financial controls and monitoring procedures include:

- An annual budget and planning process to allocate, control and monitor the use of resources.
- Co-ordination and co-operation with the States Audit Commission, whose primary objective is to ensure good management of States of Guernsey Finances.
- Review and appraisal of the adequacy and application of internal controls in conjunction with the States Internal Audit Department.
- The requirement for all audit reports to be tabled at a meeting of the Committee to ensure that its members are aware of their financial affairs.

Through staff recruitment and training the Committee strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The Committee's internal controls and accounting policies have been and are subject to continuous review and improvement.

In addition the financial statements are subject to independent external audit by auditors appointed by the States of Guernsey.

**AUDITORS' REPORT TO THE  
STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

We have audited the financial statements of Beau Sejour Centre on pages 178 to 186 which have been prepared under the accounting policies set out on pages 181 and 182.

**Respective responsibilities of the Committee and auditors**

As described on page 176 the Committee is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to Beau Sejour Centre's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of Beau Sejour Centre's affairs as at 31 December 2000 and of its deficit for the year then ended.

***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St. Peter Port  
Guernsey GY1 3HW  
Channel Islands

1 June 2001

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**REVENUE ACCOUNT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>OPERATING REVENUE</b>	2	2,426,327	2,444,335
<b>OPERATING COSTS</b>			
Direct costs	3	2,098,251	2,095,618
Central services expenses	4	961,258	947,060
Depreciation - recurring	1 & 5	282,628	259,874
- exceptional - relifing	1 & 5	-	432,840
- other	1 & 5	-	53,444
		<u>282,628</u>	<u>746,158</u>
<b>OPERATING DEFICIT ON ORDINARY ACTIVITIES</b>		<u>(915,810)</u>	<u>(1,344,501)</u>
<b>OTHER INCOME</b>			
Revenue grant		537,000	521,000
Lottery income receivable		135,000	156,000
Lease income receivable		-	1,232
Profit on disposal of fixed assets		-	3,702
		<u>672,000</u>	<u>681,934</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>	9	<u><u>(243,810)</u></u>	<u><u>(662,567)</u></u>

All material activities derive from continuing operations.

There are no recognised gains or losses for the current or preceding financial years other than as stated in the Revenue Account.

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**BALANCE SHEET  
31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	5	2,940,758	3,086,423
<b>CURRENT ASSETS</b>			
Stocks	6	69,576	73,428
Debtors	7	132,893	100,705
Cash at bank and in hand		4,970	39,670
Amounts held with States Treasury		538,138	406,571
		<u>745,577</u>	<u>620,374</u>
<b>CREDITORS: amounts falling due within one year</b>	8	260,790	187,442
<b>NET CURRENT ASSETS</b>		<u>484,787</u>	<u>432,932</u>
<b>TOTAL NET ASSETS</b>		<u>3,425,545</u>	<u>3,519,355</u>
<b>RESERVES</b>	9	<u>3,425,545</u>	<u>3,519,355</u>

These financial statements were approved by the Recreation Committee on 2 May 2001.

Signed on behalf of the Committee

I RIHOY  
President

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**CASH FLOW STATEMENT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash outflow from operating activities</b>	10	(593,965)	(592,608)
<b>Capital expenditure</b>			
Payments to acquire tangible fixed assets		(136,963)	(99,579)
Receipts from the sale of tangible fixed assets		-	3,702
<b>Net cash outflow from capital expenditure</b>		(136,963)	(95,877)
<b>Financing</b>			
Capital grant		150,000	150,000
Revenue grant		537,000	521,000
Lottery income received		135,000	156,000
Lease income received		-	1,232
<b>Net cash inflow from financing</b>		822,000	828,232
<b>Management of liquid resources</b>			
Increase in amounts held with States Treasury		(131,567)	(119,530)
<b>Net management of liquid resources</b>		(131,567)	(119,530)
<b>Increase in cash</b>	11	(40,495)	20,217

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards except as stated below. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Going concern**

The accounts have been prepared on a going concern basis on the assumption that support will continue to be provided by the States of Guernsey (see note 16).

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

**Depreciation**

Depreciation is calculated at the following annual rates so as to write off the cost of tangible fixed assets over their anticipated useful lives using the straight line method:

	<b>Estimated life in years</b>	<b>Depreciation % per annum</b>
Freehold land and buildings	50 (previously 80)	2 (previously 1.25)
Plant, equipment, furniture, fixtures and fittings and catering equipment	10	10
Office equipment	10 - 5	10 - 20
Motor vehicles and weight training equipment	5	20
Water flumes	25 (previously 40-15)	4 (previously 2.5-6.67)
Soft play equipment	3	33.33
Outdoor facilities	80	1.25
Sports equipment	5	20

During the prior year the Management of the Centre reviewed the useful economic lives of all assets and determined revised periods where appropriate for certain classes of assets. The effect of the reassessment was disclosed as an exceptional charge in the profit and loss account.

**Sports equipment**

Sports equipment and maintenance equipment purchased prior to 1998 is dealt with on a renewals basis (the assets being replaced when required) under which no depreciation is charged. This departure from Statement of Standard Accounting Practice No. 12 is not regarded as having a material impact on the results of the Centre.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Funding**

Revenue grants are credited to the Revenue Account and capital funding is credited to the General Reserve.

**Lottery income**

Lottery income is accounted for on an accruals basis and represents the amount transferred from the appropriation account of the Channel Islands Lottery (Guernsey) Fund to the credit of the States of Guernsey - Beau Sejour Current Account with the Centre in accordance with a States Resolution dated 24 April 1974 as subsequently amended on 27 July 1983 and 26 February 1998.

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**1. ACCOUNTING POLICIES (continued)**

**Conference allowances**

In accordance with a States Resolution dated 30 April 1980 as subsequently amended on 27 July 1983, the Recreation Committee was authorised to transfer, with effect from 1 January 1979, the fixed cost of each conference for UK residents held at the Centre from the States General Revenue Account to the Centre's account. These charges are compiled in a manner determined by the States Advisory and Finance Committee.

**Pension costs**

The expected cost of providing pensions, as calculated periodically by professionally qualified actuaries, is charged to the income and expenditure account so as to spread the cost over the service lives of employees in the scheme in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll.

**2. OPERATING REVENUE**

	<b>2000</b>	<b>1999</b>
	£	£
Admission and membership charges	257,426	216,051
Sports	668,608	642,608
Health and fitness	212,147	242,662
Entertainment	629,608	632,795
Trading areas	658,538	710,219
	<u>2,426,327</u>	<u>2,444,335</u>

**3. DIRECT COSTS**

	<b>2000</b>	<b>1999</b>
	£	£
<b>Sports</b>		
Salaries, wages and superannuation	637,323	630,068
Maintenance and general expenses	124,275	105,955
	<u>761,598</u>	<u>736,023</u>
<b>Health and fitness</b>		
Salaries, wages and superannuation	175,272	136,880
Maintenance and general expenses	44,437	35,460
	<u>219,709</u>	<u>172,340</u>
<b>Entertainment</b>		
Salaries, wages and superannuation	222,734	205,801
Cinema	22,185	39,567
Theatre and concerts	255,825	255,871
Maintenance and general expenses	19,044	14,167
	<u>519,788</u>	<u>515,406</u>
CARRIED FORWARD	<u>1,501,095</u>	<u>1,423,769</u>

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**3. DIRECT COSTS (continued)**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
BROUGHT FORWARD	1,501,095	1,423,769
<b>Trading areas</b>		
Cost of sales - bar, catering and shop	332,455	386,411
Salaries, wages and superannuation	221,611	240,864
Maintenance and general expenses	43,090	44,574
	<u>597,156</u>	<u>671,849</u>
	<u>2,098,251</u>	<u>2,095,618</u>

**4. CENTRAL SERVICES EXPENSES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Business development</b>		
Salaries, wages and superannuation	1,770	4,056
Advertising and general expenses	45,557	36,524
	<u>47,327</u>	<u>40,580</u>
<b>Repairs and maintenance</b>		
Salaries, wages and superannuation	268,938	261,248
Fuel, light and power	166,461	122,465
General expenses	123,322	110,978
	<u>558,721</u>	<u>494,691</u>
<b>Finance, administration and information technology</b>		
Salaries, wages and superannuation	157,804	157,368
Insurance	26,275	26,948
Rates	19,991	21,500
Postage, printing, telephone and stationery	30,963	19,722
Training, travel and entertainment	5,519	5,066
Computer charges	40,657	76,950
A&F service charge	7,650	7,300
Consultancy charges	33,229	60,894
Audit fee	4,683	5,712
Professional fees	-	980
General expenses	28,350	29,140
Bad debts	89	209
	<u>355,210</u>	<u>411,789</u>
	<u>961,258</u>	<u>947,060</u>



**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**5. TANGIBLE FIXED ASSETS**

	<b>1 January 2000 £</b>	<b>Additions £</b>	<b>Written off /disposals £</b>	<b>31 December 2000 £</b>
<b>Cost</b>				
Freehold land and buildings	3,462,189	-	3,630	3,458,559
Plant and equipment	1,656,699	22,569	-	1,679,268
Furniture, fixtures and fittings	1,022,085	65,325	-	1,087,410
Office equipment	303,569	20,660	-	324,229
Catering equipment	159,155	2,569	-	161,724
Motor vehicles	5,950	-	-	5,950
Weight training equipment	72,754	12,410	-	85,164
Outdoor facilities	2,502	-	-	2,502
Water flumes	359,068	-	-	359,068
Soft play equipment	11,137	1,274	-	12,411
Sports equipment	110,668	4,020	-	114,688
Maintenance equipment	8,707	8,136	8,208	8,635
	<u>7,174,483</u>	<u>136,963</u>	<u>11,838</u>	<u>7,299,608</u>
	<b>1 January 2000 £</b>	<b>Charge for the year £</b>	<b>Written off /disposals £</b>	<b>31 December 2000 £</b>
<b>Depreciation</b>				
Freehold land and buildings	1,337,832	72,494	3,630	1,406,696
Plant and equipment	1,385,918	70,214	-	1,456,132
Furniture, fixtures and fittings	782,516	81,822	-	864,338
Office equipment	227,404	20,875	-	248,279
Catering equipment	127,232	1,017	-	128,249
Motor vehicles	5,949	27	-	5,976
Weight training equipment	54,019	8,428	-	62,447
Outdoor facilities	2,501	-	-	2,501
Water flumes	142,856	14,362	-	157,218
Soft play equipment	11,247	425	-	11,672
Sports equipment	2,361	12,189	-	14,550
Maintenance equipment	8,225	775	8,208	792
	<u>4,088,060</u>	<u>282,628</u>	<u>11,838</u>	<u>4,358,850</u>
<b>Net book value</b>	<u><u>3,086,423</u></u>			<u><u>2,940,758</u></u>

**6. STOCKS**

	<b>2000 £</b>	<b>1999 £</b>
Consumables	28,186	27,628
Goods for resale	41,390	45,800
	<u>69,576</u>	<u>73,428</u>

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**7. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	93,814	83,372
Prepayments and accrued income	39,079	17,333
	<u>132,893</u>	<u>100,705</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Bank overdraft	5,795	-
Trade creditors	123,510	87,543
Accruals	16,483	6,159
Deferred income	115,002	93,740
	<u>260,790</u>	<u>187,442</u>

**9. RESERVES**

	<b>General reserve</b>	<b>Revenue account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance 1 January 2000	4,219,614	(700,259)	3,519,355
Capital funding	150,000	-	150,000
Deficit for year	-	(243,810)	(243,810)
	<u>4,369,614</u>	<u>(944,069)</u>	<u>3,425,545</u>

The General Reserve is required to fund the asset base of the Centre.

**10. RECONCILIATION OF OPERATING DEFICIT TO  
NET CASH OUTFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating deficit on ordinary activities	(915,810)	(1,344,501)
Depreciation charge	282,628	746,158
Decrease/(increase) in stocks	3,852	(4,336)
(Increase)/decrease in debtors	(32,188)	33,083
Increase/(decrease) in creditors	67,553	(23,012)
	<u>(593,965)</u>	<u>(592,608)</u>

**11. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT**

	<b>2000</b>
	<b>£</b>
Cash outflow in the year	(40,495)
Net funds at 1 January 2000	39,670
	<u>(825)</u>

**STATES OF GUERNSEY RECREATION COMMITTEE –  
BEAU SEJOUR CENTRE**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**12. ANALYSIS OF NET DEBT AS SHOWN IN THE BALANCE SHEET**

	<b>2000</b>	<b>1999</b>	<b>Change in</b>
	<b>£</b>	<b>£</b>	<b>year</b>
			<b>£</b>
Current account bank balance	(5,795)	35,000	(40,795)
Cash in hand	4,970	4,670	300
	<u>(825)</u>	<u>39,670</u>	<u>(40,495)</u>

**13. PENSION FUND**

The employees of Beau Sejour Centre are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme, funded by contributions from both employers and employees at rates which are determined on the balance of actuarial advice and which are calculated to spread the expected costs of benefits payable to employees over the period of those employees' expected service lives.

The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed, however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £61,488 (1999: £49,350).

There were no outstanding contributions due at the year end.

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**14. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996 and 15 December 1997, the Committee are of the opinion that there have been no related party transactions in this or the preceding financial year.

**15. STATEMENT OF CONTROL**

Beau Sejour Centre is wholly owned and ultimately controlled by The States of Guernsey. Responsibility for the operations of Beau Sejour Centre has been delegated to the members of the Recreation Committee who have been appointed by the States of Guernsey.

**16. FUNDING**

At a meeting on the 26 February 1998, the States of Guernsey passed a resolution to sanction the writing off of Beau Sejour Centre's overdraft with the States Treasury of £989,969.

In addition, the States agreed to the provision of revenue funding in the form of revenue grants and lottery income of 2000 £672,000 (1999: £785,000) and of capital funding of 2000 £150,000 (1999: £150,000). This funding arrangement replaced the existing sole reliance on lottery income.

The States of Guernsey through the budgeting arrangements agreed and the Recreational Committee have undertaken to provide sufficient financial support to enable the Beau Sejour Centre to operate on a going concern basis for the foreseeable future.

## STATES TELECOMMUNICATIONS BOARD

### STATEMENT OF ACTIVITIES AND PERFORMANCE

#### Principal Activities

The principal activity of the Board is the provision of fixed and mobile telecommunications services to both residential and business customers in the Bailiwick of Guernsey.

#### Financial Highlights

Operating surplus for the year was £0.01 million compared with £1.6 million in 1999, a decline of 99%. The overall surplus for the year was £0.9 million in relation to £2.2 million, a drop of 59%. The reasons behind this deterioration are detailed below.

Turnover increased to £29.8 million in 2000 from £28.4 million in 1999, a rise of 5%. The main trends behind this expansion are as follows:

- an increase in exchange lines and other rentals as a result of growth in the number of digital private circuits following the introduction in April 2000 of the Long Line Aggregate link to the UK;
- a fall in trunk calls due to a slight decline in the number of national calls, which were also made at lower tariffs. Equally, income from international calls has contracted following the introduction of a single standard call rate instead of standard and cheap rates, and significant reductions across the board in call charges;
- a rise in other calls as a result of an upturn in fixed line calls to mobiles generated by the expansion of local and international customer base. Additionally, the growth of internet calls has contributed to the rise in other calls;
- the growth in Guernsey GSM services has arisen from the continued expansion of post-pay customer numbers and the introduction in late 2000 of the pre-pay service; and
- a drop in miscellaneous income caused by the downturn in sales of switching systems following a successful year in 1999 when customers were upgrading their switching equipment and related software in preparation for any Year 2000 problems, and the impact of increased competition.

The most significant tariff changes during 2000 were as follows:

Quarterly exchange line rental	£11.10 from £10.50	+5.7%
Untimed local calls (per call)	4.5p from 4.3p	+4.7%
National calls - standard rate	7.2 ppm from 7.9 ppm	-8.9%
International calls - Japan and Russia	25 ppm from 40 ppm	-37.5%
International calls - Hong Kong and Singapore	25 ppm from 33 ppm	-24.2%
International calls - France and USA	8 ppm from 10 ppm	-20%

Calls to all international destinations were charged at a single rate irrespective of time of day during 2000.

## STATES TELECOMMUNICATIONS BOARD

### STATEMENT OF ACTIVITIES AND PERFORMANCE (continued)

Revenue expenditure rose to £29.8 million in 2000 compared to £26.8 million in 1999, a rise of 11%. Reasons for this include:

- an increase in building maintenance and services due to improvements to the entrance at Centenary House site and the relocation of stores to new rented premises at Pitronnerie Road;
- an increase in finance and administration expenses caused by computer development costs relating to the replacement of the current billing system by a new integrated order handling, customer care and billing system. The Board is currently reviewing the accounting policy relating to computer system development costs, to determine whether they should be written off as incurred or capitalised and amortised over their useful economic lives;
- a rise in general expenses resulting from corporate rebranding exercise, consultancy costs in relation to the accounting separation project, an investigation into GT Online security and a review of current pay and conditions; and
- an increase in depreciation following the decision to reduce the useful economic lives of land and buildings to fifty years in accordance with accounting standards and the identification of a number of assets which required backlog depreciation.

Fixed asset additions of £5.7 million include £1.4 million for the provision of ADSL broadband infrastructure, £0.5 million for the installation of the Guernsey-Alderney-Sark-Guernsey SDH Radio Link, £0.4 million for the GSM exchange upgrade and £0.2 million for the GSM second switch. Expenditure in other asset categories is in line with previous years.

#### **Operational Performance**

The number of fixed exchange lines grew to 53,077 by the end of 2000, an increase of 4.6% compared to the previous year. Strong growth of 43% was experienced on the GSM mobile network where the number of post-pay subscriptions rose to 17,635, whilst the introduction of the pre-pay service during the year brought an additional 4,250 customers. GSM roaming was extended to 56 countries over 111 operator networks.

#### **Board Members and Principal Officers**

President	Deputy M E W Burbridge	Chief Executive	D Coleman ( <i>until November 2000</i> )
Vice President	Deputy I F Rihoy		A W Mullee ( <i>from December 2000</i> )
Members	Mr R G Knight	Deputy Chief Executive	R C Cleal
	Deputy B J Gabriel	Finance Director	Mrs J Langlois FCCA ( <i>until January 2001</i> )
	Mrs D J Ward ( <i>until June 2000</i> )		Mr K Long ACMA ( <i>from January 2001</i> )
	Deputy M M Lowe	Product Portfolio Director	S J Fitzgerald ( <i>from March 2001</i> )
	Mr D P Earl ( <i>from December 2000</i> )	E-Commerce Director	R C Murray ( <i>until September 2000</i> )
	Deputy D A Barrett ( <i>until January 2000</i> )	Commercial Director	Mr S Thomas ( <i>from October 2000</i> )
	Deputy K A Prevel ( <i>from January 2000</i> )	Network Director	Mr B Corbin ( <i>from March 2001</i> )
	Mr D R Jehan ( <i>from January 2000</i> )		
	Deputy J E Langlois ( <i>from January 2000</i> )		
	Deputy L C Morgan ( <i>from January 2000</i> )		
Dr P Cranford-Smith ( <i>from January 2000 until December 2000</i> )			
Deputy D Jones ( <i>from January 2001</i> )			

## **STATES TELECOMMUNICATIONS BOARD**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

Section 9(1) of The Telecommunications (Guernsey) Law, 1972 requires the States Telecommunications Board (“the Board”) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Board as at the end of the financial year and of the surplus or deficit of the Board for that year. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board and to enable it to ensure that the financial statements comply with Section 9(1) of The Telecommunications (Guernsey) Law, 1972. It is also responsible for safeguarding the assets of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the Board to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus the Board is responsible for safeguarding the assets of the States of Guernsey in its care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the economical, efficient and effective management of public funds and other resources entrusted to it.

It is acknowledged that the Board was subject to manpower restrictions for part of the year in 2000. Nevertheless, the Board has a duty to ensure that it fulfils its obligations to install and maintain adequate internal controls and safeguard the States resources for which it is responsible.

The Board’s internal financial controls and monitoring procedures include:

- authorisation procedures for the raising of orders, invoice payment and the signing of cheques;
- an annual budget and planning process to allocate, control and monitor the use of resources, including non-financial performance statistics;
- quarterly reports to the Board on financial performance, including an update to the projected outcome for the year;
- review and appraisal of the soundness, adequacy and application of internal controls. Such reviews and appraisals are carried out internally by the Board. However, from time to time certain controls are reviewed and appraised by the States Internal Audit Department; and
- audit reports are tabled at a meeting of the Board to ensure that all Board members are aware of all financial affairs.

Through staff recruitment and training the Board strive to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The Board’s internal controls and accounting policies have been and are subject to continuous review and improvement.

In accordance with The Telecommunications (Guernsey) Law, 1972, the annual accounts are subject to an independent external audit by auditors appointed by the States.

## **AUDITORS' REPORT TO THE STATES TELECOMMUNICATIONS BOARD**

We have audited the financial statements on pages 191 to 199 which have been prepared under the accounting policies set out on page 194.

### **Respective responsibilities of the Board and auditors**

As described on page 188 the Board is responsible for the preparation of financial statements in accordance with applicable Guernsey law and United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board in the United Kingdom. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Board's affairs as at 31 December 2000 and of its surplus for the year then ended and have been properly prepared in accordance with section 9(1) of The Telecommunications (Guernsey) Law, 1972.

### ***Deloitte & Touche***

Chartered Accountants

St Peter's House  
Le Bordage  
St Peter Port  
Guernsey GY1 3HW  
Channel Islands

27 April 2001

**STATES TELECOMMUNICATIONS BOARD**

**REVENUE ACCOUNT**

**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>INCOME</b>			
Exchange lines and other rentals		7,412,561	6,713,978
Local calls		1,939,155	1,990,828
Trunk calls		4,305,083	5,300,646
Other calls		3,817,461	2,799,752
Interconnection receipts from other telecoms companies		2,696,039	2,372,612
Connection and other charges		1,196,518	1,142,344
Guernsey GSM services		6,315,994	5,321,112
Miscellaneous income		2,156,839	2,740,779
<b>TOTAL INCOME</b>	2	29,839,650	28,382,051
<b>EXPENDITURE</b>			
Direct cost of income		2,608,149	2,870,271
Network maintenance		3,693,689	3,797,683
Installation and maintenance of customer equipment		2,726,232	2,645,812
Building maintenance and services		1,260,341	977,448
Finance and administration		3,794,998	2,471,995
Interconnection payments to other telecoms companies		4,363,896	4,161,446
General expenses		3,940,867	3,095,285
Office salaries and wages		3,023,624	2,786,502
Depreciation and loss on disposals		4,415,123	3,998,329
<b>TOTAL EXPENDITURE</b>		29,826,919	26,804,771
<b>OPERATING SURPLUS</b>	3	12,731	1,577,280
<b>INTEREST RECEIVABLE</b>	4	844,248	656,189
<b>SURPLUS FOR THE FINANCIAL YEAR, TRANSFERRED TO RESERVES</b>	9	856,979	2,233,469

All activities are derived from continuing operations.

There are no recognised gains and losses for the current or preceding financial years other than as stated in the revenue account.



**STATES TELECOMMUNICATIONS BOARD**

**BALANCE SHEET  
As at 31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	5	31,354,967	30,071,220
<b>CURRENT ASSETS</b>			
Stocks	6	1,352,455	1,054,275
Debtors	7	6,852,992	5,509,047
Balances with States Treasury		12,588,996	12,054,308
Cash at bank and in hand		909,540	662,207
		21,703,983	19,279,837
<b>CREDITORS: amounts falling due within one year</b>	8	9,512,099	6,661,185
<b>NET CURRENT ASSETS</b>		12,191,884	12,618,652
<b>TOTAL NET ASSETS</b>		43,546,851	42,689,872
<b>RESERVES</b>	9	43,546,851	42,689,872

These financial statements were approved by the States Telecommunications Board on 25 April 2001.

Signed on behalf of the Board

M E W BURBRIDGE

President

**STATES TELECOMMUNICATIONS BOARD**

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash inflow from operating activities</b>	10	4,024,591	5,990,029
<hr/>			
<b>Returns on investments and servicing of finance</b>			
Interest received		844,248	656,189
<hr/>			
<b>Net cash inflow from returns on investments and servicing of finance</b>		844,248	656,189
<hr/>			
<b>Capital expenditure</b>			
Payments to acquire tangible fixed assets		(4,096,435)	(4,865,514)
Receipts from sales of tangible fixed assets		9,617	8,509
<hr/>			
<b>Net cash outflow from investing activities</b>		(4,086,818)	(4,857,005)
<hr/>			
<b>Management of liquid resources</b>			
Increase in amounts held with States Treasury		(534,688)	(1,661,892)
<hr/>			
<b>Increase in cash</b>	11 & 12	247,333	127,321
<hr/> <hr/>			

## STATES TELECOMMUNICATIONS BOARD

### NOTES TO THE ACCOUNTS Year ended 31 December 2000

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Tangible fixed assets

Expenditure on tangible fixed assets is capitalised at cost. Conventional fixed asset accounting procedures exist for individual assets having a total net book value of £29,797,148 (1999: £28,249,279). As at 31 December 2000, fixed asset costs include £6,044,211 (1999: £3,334,548) for assets under construction for which no depreciation has been charged.

For all other assets, additions are recorded and maintained by reference to category and year of acquisition. Depreciation is charged against the cost of the asset category as shown below. Assets are written out of the accounting records at the end of their expected useful life as determined from the year of acquisition and the asset categories' expected useful life.

##### Computer system development costs

Computer development costs are written off as incurred.

##### Depreciation

Depreciation of tangible fixed assets is provided on a straight line basis by reference to historical cost and the estimated working lives of the assets. Depreciation commences in the month following on from the acquisition date. The lives assigned to major categories of fixed assets are:

	<b>Estimated life in years</b>	<b>Depreciation % per annum</b>
Freehold buildings and ancillary equipment	10 - 50	10 - 2
Leasehold improvements	10	10
Distribution and transmission lines	20	5
Distribution and transmission equipment	6 - 15	16.66 - 6.66
Exchange equipment	10 - 20	10 - 5
Mobile communication equipment	6 - 10	16.66 - 10
Customers' equipment	4 - 15	25 - 6.66
Motor vehicles	5	20
Tools and test equipment	3 - 10	33.33 - 10
Computer and other office equipment	3 - 10	33.33 - 10
Internet equipment	4	25

No depreciation is provided on freehold land.

##### Stock

Stock is valued at the lower of cost and net realisable value.

##### Pension costs

The costs of the defined benefit scheme are charged to the revenue account over the period during which the Board benefits from the employees' services. Surpluses or deficiencies are spread over the expected average remaining working lifetime of employees in proportion to their expected payroll costs.

##### Leases

Rentals are charged to the revenue account in equal amounts over the lease term.

**STATES TELECOMMUNICATIONS BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**2. TOTAL INCOME**

Total income comprises the gross invoiced value of all services provided and equipment sold in the year. It includes the value of unbilled calls as at 31 December 2000 amounting to £2,418,142 (1999: £2,256,203) calculated by reference to the amount at which calls will be billed. This total value of unbilled calls is included in debtors.

**3. OPERATING SURPLUS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Operating surplus is after charging/(crediting):</b>		
Depreciation - normal	3,881,393	3,741,082
Depreciation - exceptional	533,730	-
Loss on disposal of fixed assets	-	257,247
Profit on disposal of fixed assets	(4,654)	(8,509)
Auditors' remuneration:		
Audit fee	36,045	11,076
Non-audit services	6,762	8,677
Rentals under operating leases	45,000	-

Following the introduction of FRS15 - Tangible Fixed Assets in March 2000, it was resolved to reduce the estimated useful economic lives of freehold buildings to fifty years, from sixty years previously. This has resulted in additional depreciation of £156,030 being charged in 2000.

Also, following a review of tangible fixed assets, a number of assets were identified that required backlog depreciation. This has resulted in additional depreciation of £377,700 being charged in 2000.

**4. INTEREST RECEIVABLE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Interest on bank and States of Guernsey		
Treasury Deposits	844,248	656,189

**STATES TELECOMMUNICATIONS BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**5. TANGIBLE FIXED ASSETS**

	<b>1 January 2000 £</b>	<b>Additions £</b>	<b>Disposals £</b>	<b>Transfers £</b>	<b>31 December 2000 £</b>
<b>Cost</b>					
Freehold land and buildings	3,983,436	377,589	-	-	4,361,025
Leasehold improvements	-	239,529	-	-	239,529
Distribution and transmission lines	19,586,159	988,249	-	152	20,574,560
Distribution and transmission equipment	7,417,975	741,130	(175,363)	-	7,983,742
Exchange equipment	12,409,219	2,321,405	-	(440,553)	14,290,071
Mobile communication equipment	4,561,211	516,883	-	440,401	5,518,495
Customers' equipment	908,118	-	(217,532)	(252)	690,334
Motor vehicles	707,044	71,650	(40,789)	-	737,905
Tools and test equipment	657,274	102,751	-	252	760,277
Computer and office equipment	2,560,106	173,229	-	-	2,733,335
Internet equipment	227,826	171,418	-	-	399,244
	<b>53,018,368</b>	<b>5,703,833</b>	<b>(433,684)</b>	<b>-</b>	<b>58,288,517</b>
<b>Depreciation</b>					
	<b>1 January 2000 £</b>	<b>Charge for the year £</b>	<b>Disposals £</b>	<b>Transfers £</b>	<b>31 December 2000 £</b>
Freehold land and buildings	760,144	280,435	-	-	1,040,579
Leasehold improvements	-	-	-	-	-
Distribution and transmission lines	7,243,143	1,280,374	-	-	8,523,517
Distribution and transmission equipment	3,368,920	753,979	(171,099)	-	3,951,800
Exchange equipment	8,058,691	828,071	-	-	8,886,762
Mobile communication equipment	636,709	489,817	-	-	1,126,526
Customers' equipment	536,812	101,036	(217,532)	-	420,316
Motor vehicles	450,293	105,096	(40,090)	-	515,299
Tools and test equipment	384,646	78,473	-	-	463,119
Computer and office equipment	1,507,790	393,431	-	-	1,901,221
Internet equipment	-	104,411	-	-	104,411
	<b>22,947,148</b>	<b>4,415,123</b>	<b>(428,721)</b>	<b>-</b>	<b>26,933,550</b>
<b>Net book value</b>	<b>30,071,220</b>				<b>31,354,967</b>

**STATES TELECOMMUNICATIONS BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**6. STOCKS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Stores stock	1,567,275	1,440,275
Provision for obsolete stock	(214,820)	(386,000)
	<u>1,352,455</u>	<u>1,054,275</u>

**7. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,678,106	2,756,101
Prepayments and other debtors	756,744	496,743
Accrued income	2,418,142	2,256,203
	<u>6,852,992</u>	<u>5,509,047</u>

A provision for doubtful debts amounting to £121,900 (1999: £89,000) has been deducted from trade debtors.

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,019,644	2,467,696
Accruals	6,492,455	4,193,489
	<u>9,512,099</u>	<u>6,661,185</u>

**9. RESERVES**

	<b>Revenue account £</b>
Balance at 1 January 2000	42,689,872
Surplus for the financial year	<u>856,979</u>
Balance at 31 December 2000	<u>43,546,851</u>

**STATES TELECOMMUNICATIONS BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**10. RECONCILIATION OF OPERATING SURPLUS TO  
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating surplus	12,731	1,577,280
Depreciation	4,415,123	3,741,082
Loss on disposal of fixed assets	-	257,247
Profit on sale of tangible fixed assets	(4,654)	(8,509)
(Increase)/decrease in stocks	(298,180)	508,962
(Increase) in debtors	(1,343,945)	(820,317)
Increase in creditors and accruals	1,243,516	734,284
	<hr/>	<hr/>
Net cash inflow from operating activities	4,024,591	5,990,029
	<hr/> <hr/>	<hr/> <hr/>

**11. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	<b>2000</b>
	<b>£</b>
Increase in cash in the year	247,333
Increase in balances with States Treasury	534,688
Change in net funds	782,021
Net funds at 1 January 2000	12,716,515
	<hr/>
Net funds at 31 December 2000	13,498,536
	<hr/> <hr/>

**12. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>1 January</b>	<b>Movement in</b>	<b>31 December</b>
	<b>2000</b>	<b>net funds</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balances with States Treasury	12,054,308	534,688	12,588,996
Cash at bank and in hand	662,207	247,333	909,540
	<hr/>	<hr/>	<hr/>
Total	12,716,515	782,021	13,498,536
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**13. COMMITMENTS**

At 31 December the Board had authorised future capital expenditure as follows:

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Capital - contracted but not provided	6,993,366	1,120,664
Other - contracted but not provided	1,607,158	-
	<hr/>	<hr/>
	8,600,524	1,120,664
	<hr/> <hr/>	<hr/> <hr/>

**STATES TELECOMMUNICATIONS BOARD**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2000**

**14. OPERATING LEASE COMMITMENTS**

At 31 December the Board was committed to making the following payment during the next year in respect of operating leases:

<b>Land and buildings 2000 £</b>	<b>Land and buildings 1999 £</b>
60,000	-

**15. PENSION FUND**

The employees of the States Telecommunications Board are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme, funded by contributions from both employer and employee at rates which are determined periodically on the basis of actuarial advice and which are calculated to spread the expected cost of benefits payable to employees over the period of those employees expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed. However, the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £470,008 (1999: £357,325).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**16. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Board are of the opinion that there have been no related party transactions in this financial year, except as disclosed below:

None for the year ended 31 December 2000 (1999: None).

Of the States Telecommunications Board's annual income and expenditure, less than 20% of their respective value is due to transactions with other States entities (1999: less than 20%).

**17. STATEMENT OF CONTROL**

The States Telecommunications Board is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States Telecommunications Board has been delegated to the members of the Board who have been appointed by the States of Guernsey.



## STATES OF GUERNSEY WATER BOARD

### STATEMENT OF ACTIVITIES AND PERFORMANCE Year ended 31 December 2000

#### Principal Activity

The principal activity of the Board is the provision of a public water supply throughout the Island. This includes ancillary services such as pipelaying and remediation of pollution.

In addition to its utility operations, the Board discharges several functions of government: catchment protection, plumbing standards and water resource planning. Although the Board is self-regulating in respect of water quality supplied, performance is monitored by the Board of Health.

#### Financial Summary

	<b>2000</b> <b>£'000</b>	<b>1999</b> <b>£'000</b>	<b>Change</b> <b>%</b>
Income - unmeasured	2,650	2,643	+0.3
- measured	2,543	2,468	+3.0
- other trading (net)	204	161	+26.7
	<hr/>	<hr/>	
Total operating income	5,397	5,272	+2.4
	<hr/>	<hr/>	
Expenditure - operating	2,000	1,921	+4.1
- management	888	830	+7.0
	<hr/>	<hr/>	
	2,888	2,751	+5.0
	<hr/>	<hr/>	
<b>Operating surplus before depreciation</b>	2,509	2,521	-0.5
	<hr/>	<hr/>	
Surplus on sale of fixed assets	257	1	
Net interest received	161	110	
Depreciation, transfers and provisions	(1,827)	(1,482)	
	<hr/>	<hr/>	
<b>Retained surplus for the year</b>	1,100	1,150	
	<hr/> <hr/>	<hr/> <hr/>	
<b>Capital expenditure (gross)</b>	2,354	2,054	
	<hr/> <hr/>	<hr/> <hr/>	

The main focus of capital expenditure during the year was to rehabilitate and renew the distribution pipe network, to improve the reliability of uPVC trunk mains and reduce discolouration of water supplies. The Board also commenced a substantial project to provide facilities to recycle water and treat waste products arising from water treatment at the St Saviours and Kings Mills plant. A more detailed summary of capital expenditure during the year is appended to the accounts.

**STATES OF GUERNSEY WATER BOARD**

**STATEMENT OF ACTIVITIES AND PERFORMANCE**  
**Year ended 31 December 2000**

**Operational Performance**

	<b>2000</b>	<b>1999</b>	<b>Change %</b>
<b>Number of customers</b>			
paying by rateable value	13,931	14,095	-1.2
paying by measure	8,841	8,518	+3.8
Total	<u>22,772</u>	<u>22,613</u>	+0.7
<b>Volume supplied in million litres (partially weather related)</b>			
delivered to customers paying by measure	2,370 MI	2,316 MI	+2.3
delivered to other customers	1,749 MI	1,778 MI	-1.6
operational use, firefighting and losses	785 MI	780 MI	+0.6
Total put into supply	<u>4,904 MI</u>	<u>4,874 MI</u>	+0.6
<b>Service (partially weather related)</b>			
Restrictions on supply	None	None	
Burst mains - trunk mains	12	12	+0.0
- smaller mains	89	71	+25.4
- total	<u>101</u>	<u>83</u>	+21.7
Discolouration – claims paid	£656	£420	+56.2
<b>Unit costs (partially weather related)</b>			
Water production	£185/MI	£198/MI	-6.6
Water distribution	£28.0/ customer	£25.4/ customer	+10.2

**Other Matters**

The unexpected death of the Board's former Deputy Engineer and Manager late in 1999 continued to have a substantial impact on the execution of the Board's capital programme and management of the Board's operations during the year. The Board was pleased to welcome Mr Andrew Redhead MSc, BSc, C.Eng, MICE, FCIWEM, FIWO to the revised post of Technical Director with effect from 9 October 2000.

The year began with an uneventful change of millennium - preparations for the year 2000 proved more than adequate!

Costs of water production were reduced by 6% over 1999 due to a combination of wet weather and the successful implementation of the new "SCADA" automated control system. A new control room and associated offices were commissioned at St Saviour's Water Treatment Works during the year.

Water quality supplied to customers continues to improve due to rehabilitation of water mains and other initiatives. The Board is developing a more systematic approach to measure performance, which will ultimately be published.

Water distribution operations were seriously disrupted by delays in the completion of a critical pipeline renewal contract. This contract was completed during 2000 despite an unprecedented combination of extremely wet weather, the need to replace sub-standard new pipes and the poor performance of a leading specialist UK contractor. Renewal of this trunk main was achieved without prolonged interruption to water supplies throughout the northern half of Guernsey, but substantial contractual claims remain to be resolved.

## **STATES OF GUERNSEY WATER BOARD**

### **STATEMENT OF ACTIVITIES AND PERFORMANCE Year ended 31 December 2000**

During delays to major pipeline projects the Board was able to accelerate the programme of planned maintenance. Revenue costs of water distribution increased by 10% over 1999 due to the volume of preventative maintenance undertaken on service pipes and an increase in the number of burst water mains. The frequency of bursts arising in cast iron mains is generally acceptable but substantial lengths of uPVC mains laid in the 1970's and asbestos cement mains laid between 1950 and 1975 require replacement. The Board's medium term capital programme includes replacement or rehabilitation of all water mains currently providing unacceptable standards of service and an allowance for gradual deterioration of mains over time.

The introduction of facilities for customers to pay water charges by direct debit proved technically more complex than portrayed by some advocates for this system. However, this challenge was met and at the time of writing some 6% of the Board's customers now pay by direct debit. This facility will be promoted during 2001 with the expectation that 30% of customers will adopt this method of payment.

#### **Board Members and Principal Officers**

During 2000:

##### Board Members were:

Conseiller (now Deputy) E W Walters, President  
Deputy P N Bougourd, Vice-President  
Conseiller R Le Moignan (until April 2000)  
Deputy J Le Sauvage  
Deputy R Bisson  
Deputy T Le Pelley (from May 2000)  
Mr H Turian  
Mr G Wherry

##### Principal Officers were:

C H Gaudion, Chief Executive  
A A Redhead, Technical Director (from October 2000)  
K Carter, Chief Accounting Officer  
G Johns, Water Production Director  
M Wadley, Water Distribution Director  
C Guilbert, Administration Manager

## **STATES OF GUERNSEY WATER BOARD**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The Board is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Board and of the surplus or deficit of the Board for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board. It is also responsible for safeguarding the assets of the Board and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the States Water Board to identify and install a system of internal controls, including financial control, which is adequate for its own purposes, and to safeguard the assets of the States of Guernsey in their care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board is also responsible for the economical, efficient and effective management of public funds and other resources entrusted to it.

The States Water Board internal financial procedures include:

- An annual budget to allocate, control and monitor the use of capital and revenue resources, analysed by department and type of income/expenditure.
- The production of quarterly management accounts enabling income and expenditure to be monitored against budget.
- The production of monthly management accounting reports on capital expenditure, cashflow, distribution stock and compliance exception reports.
- Authorisation and control of the placing of orders.
- Authorisation and control of payments made.
- Regular review of debts, income and expenditure by type and department.
- Regular review of charges for water supplies and other services.
- Review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department.
- Consideration of all audit reports by the Board.

The Board strives to ensure that all staff with financial responsibilities have the necessary integrity, skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

The Board's internal controls and accounting policies have been and are subject to continuous review and improvement.

In addition the financial statements are subject to independent external audit by auditors appointed by the States of Guernsey.

## **AUDITORS' REPORT TO THE STATES OF GUERNSEY WATER BOARD**

We have audited the financial statements on pages 205 to 214 which have been prepared under the accounting policies set out on page 208.

### **Respective responsibilities of Board and auditors**

As described on page 203 the Board is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the Board's affairs as at 31 December 2000 and of its surplus for the year then ended.

### ***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St Peter Port  
Guernsey GY1 3HW  
Channel Islands

22 March 2001

**STATES OF GUERNSEY WATER BOARD**

**REVENUE ACCOUNT**  
**Year ended 31 December 2000**

<b>INCOME</b>	<b>Note</b>	<b>2000</b>	<b>1999</b>
		<b>£</b>	<b>£</b>
<b>Water supplies</b>			
Unmeasured		2,649,599	2,643,090
Measured		2,543,420	2,468,257
		<u>5,193,019</u>	<u>5,111,347</u>
Net surplus on other trading activities before management expenses and depreciation	2	203,998	160,285
<b>TOTAL OPERATING INCOME</b>		<u>5,397,017</u>	<u>5,271,632</u>
<b>Operating expenses</b>			
Water production		904,826	963,023
Water distribution		636,700	574,825
Water quality control		338,153	307,071
Property maintenance		120,599	76,070
		<u>2,000,278</u>	<u>1,920,989</u>
<b>Management expenses</b>			
General and financial management		271,123	268,942
Income collection		231,195	215,455
Technical and customer services		192,374	174,838
Administration, public relations and office expenses		193,376	170,767
		<u>888,068</u>	<u>830,002</u>
<b>TOTAL EXPENDITURE</b>		<u>2,888,346</u>	<u>2,750,991</u>
<b>OPERATING SURPLUS BEFORE DEPRECIATION AND SURPLUS ON SALE OF FIXED ASSETS</b>			
		2,508,671	2,520,641
Depreciation	4 & 5	(789,291)	(705,160)
Surplus on sale of fixed assets		17,602	750
Net appreciation/(depreciation) of sinking fund investment	6	8,483	(13,342)
<b>OPERATING SURPLUS FOR THE YEAR</b>		<u>1,745,465</u>	<u>1,802,889</u>
Net interest receivable	3	160,870	110,405
Surplus on sale of properties		239,140	-
<b>SURPLUS FOR THE YEAR</b>		<u>2,145,475</u>	<u>1,913,294</u>
Transfer to general reserve	4 & 10	(728,311)	(704,410)
Transfer to property development fund reserve	10	(317,186)	(58,949)
<b>RETAINED SURPLUS FOR THE YEAR, TRANSFERRED TO REVENUE ACCOUNT RESERVE</b>		<u>1,099,978</u>	<u>1,149,935</u>

All material activities derive from continuing operations.

There are no recognised gains and losses or other movements in reserves for the current or preceding financial years other than as stated in the revenue account.

**STATES OF GUERNSEY WATER BOARD**

**BALANCE SHEET**  
**31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	5	<u>18,492,873</u>	<u>16,947,759</u>
<b>CONSOLIDATED SINKING FUND</b>			
States of Guernsey - contributions and interest	6	<u>219,486</u>	<u>201,633</u>
<b>CURRENT ASSETS</b>			
Stocks		494,538	499,447
Debtors and prepayments	7	808,179	724,034
Balances due from States Treasury:			
Funds held for capital expenditure	13	1,228,933	1,040,471
Property development fund	10 & 13	1,422,766	1,105,580
Cash at bank and in hand	13	<u>163,836</u>	<u>134,124</u>
		<u>4,118,252</u>	<u>3,503,656</u>
<b>CREDITORS: amounts falling due within one year</b>	8	<u>377,674</u>	<u>344,986</u>
<b>NET CURRENT ASSETS</b>		<u>3,740,578</u>	<u>3,158,670</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,452,937	20,308,062
<b>CREDITORS: amounts falling due after more than one year</b>	9	<u>243,800</u>	<u>244,400</u>
<b>TOTAL NET ASSETS</b>		<u><u>22,209,137</u></u>	<u><u>20,063,662</u></u>
<b>RESERVES</b>	10	<u><u>22,209,137</u></u>	<u><u>20,063,662</u></u>

These financial statements were approved by the States of Guernsey Water Board on 22 March 2001.

Signed on behalf of the Board

E W WALTERS  
President

**STATES OF GUERNSEY WATER BOARD**

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash inflow from operating activities</b>	11	<u>2,462,123</u>	<u>2,407,285</u>
<b>Returns on investments and servicing of finance</b>			
Interest received	3	169,461	119,016
Interest paid	3	(8,591)	(8,611)
Sinking fund interest reinvested	3	<u>(9,370)</u>	<u>(8,649)</u>
<b>Net cash inflow from returns on investments and servicing of finance</b>		<u>151,500</u>	<u>101,756</u>
<b>Capital expenditure and financial investment</b>			
Payments to acquire tangible fixed assets		(2,354,107)	(2,054,084)
Less: Customer contributions to mains		<u>17,054</u>	<u>15,270</u>
Additions to fixed assets		(2,337,053)	(2,038,814)
Receipts from sales of tangible fixed assets		<u>259,390</u>	<u>750</u>
<b>Net cash outflow from investing activities</b>		<u>(2,077,663)</u>	<u>(2,038,064)</u>
<b>Management of liquid resources</b>			
Increase in amounts held with States Treasury	12	<u>(505,648)</u>	<u>(430,980)</u>
<b>Financing</b>			
Repayment of loan	12	<u>(600)</u>	<u>(600)</u>
<b>Increase in cash</b>	12 & 13	<u><u>29,712</u></u>	<u><u>39,397</u></u>



## STATES OF GUERNSEY WATER BOARD

### NOTES TO THE ACCOUNTS Year ended 31 December 2000

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Revenue

Operating revenue includes the estimated value of unbilled supplies as at 31 December 2000 amounting to £362,376 (1999: £370,370) calculated by reference to the value at which supplies will be invoiced. This total estimated value of unbilled supplies is included in debtors.

##### Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation.

Work of a capital nature undertaken by the Board is capitalised at cost of materials, supplies and services used plus associated costs of labour.

The Board accounts for disposal proceeds on property in the profit and loss account. They are then transferred to the property development fund reserve which provides for future property expenditure.

##### Depreciation

Depreciation is calculated at the following annual rates so as to write off the cost of tangible fixed assets over their anticipated useful lives using the straight line method. The calculations are based on capital expenditure incurred at the commencement of the accounting period with the exception of motor vehicles where depreciation is also charged on additions during the accounting period.

	Estimated life in years	Depreciation % per annum
Dam	50	2
Mains	50 - 10	2 - 10
Land and quarries	Nil	Nil
Structures and buildings	50 - 10	2 - 10
Fixed plant	20 - 10	5 - 10
Distribution meters	10	10
Office furniture, fittings and equipment	10 - 5	10 - 20
Mobile plant and equipment	5	20
Motor vehicles	5	20

The accounting records for mains analyse expenditure by reference to the year in which it was incurred without identifying individual items of expenditure.

The historical cost depreciation charge is inadequate to provide for the replacement of fixed assets, therefore, to meet this future expenditure, an annual transfer is made to the general reserve.

Following a review by the Board, it was agreed to change the remaining estimated life of the dam to 50 years. It was previously 167 years, giving an annual depreciation rate of 0.6%.

##### Stock

Stock which consists of materials for capital projects and consumables is valued at the lower of cost and net realisable value.

##### Pension costs

The costs of the defined benefit scheme are charged to the revenue account over the period during which the Board benefits from the employees' services. Surpluses or deficiencies are spread over the expected average remaining working lifetime of employees in proportion to their expected payroll costs.

**STATES OF GUERNSEY WATER BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**2. NET SURPLUS ON OTHER TRADING ACTIVITIES BEFORE  
MANAGEMENT EXPENSES AND DEPRECIATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Mains and service laying trading account (a):</b>		
Charges for capital works (b)	324,546	321,054
Charges for maintenance works	226,710	181,172
Charges for other works	50,146	66,665
	<u>601,402</u>	<u>568,891</u>
Expenditure	(431,403)	(420,618)
	<u>169,999</u>	<u>148,273</u>
Contribution to management expenses and depreciation		
<b>Miscellaneous income:</b>		
Standard charges for service laying	86,398	90,760
Charges for work at ascertained cost	19,019	37,259
Property rental income	15,756	16,929
Miscellaneous sales	9,316	10,053
	<u>130,489</u>	<u>155,001</u>
Expenditure	(96,490)	(142,989)
	<u>33,999</u>	<u>12,012</u>
Contribution to management expenses and depreciation		
<b>Net surplus on other trading activities before management expenses and depreciation</b>	<u><u>203,998</u></u>	<u><u>160,285</u></u>

- (a) The Board operates a trading account for the provision of fully inclusive mains and service laying teams. This enables the Board to manage the costs of direct labour by charging a standard hourly rate irrespective of whether the work relates to a department within the Board or to an external consumer.
- (b) Charges for capital works include some works partly or wholly financed by consumer contributions as stated in the additional information to the financial statements.

**3. NET INTEREST RECEIVABLE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Interest income:</b>		
Consolidated sinking fund (note 6)	9,370	8,649
Deposit accounts	160,091	110,367
	<u>169,461</u>	<u>119,016</u>
<b>Interest expense:</b>		
Loans	(8,591)	(8,611)
	<u>160,870</u>	<u>110,405</u>

**STATES OF GUERNSEY WATER BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**4. DEPRECIATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Depreciation charge for the year (note 5)	789,291	705,160
Profit on sale of moveable fixed assets	(17,602)	(750)
	<u>771,689</u>	<u>704,410</u>
Transfer to general reserve (note 10)	728,311	704,410
	<u>1,500,000</u>	<u>1,408,820</u>

The transfer to the general reserve is required because the provision for depreciation under the historic cost convention is inadequate to meet the future replacement cost of assets.

**5. TANGIBLE FIXED ASSETS**

	<b>1 January</b>			<b>31 December</b>
	<b>2000</b>	<b>Additions</b>	<b>Disposals</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Dam	309,360	-	-	309,360
Mains	15,272,563	1,407,681	-	16,680,244
Land and quarries	309,941	10,878	-	320,819
Structures and buildings	2,434,582	169,669	3,453	2,600,798
Fixed plant	2,841,914	386,174	-	3,228,088
Distribution meters	960,880	121,465	-	1,082,345
Office furniture, fittings and equipment	336,087	67,890	-	403,977
Mobile plant and equipment	255,320	17,074	6,402	265,992
Motor vehicles	481,686	156,222	115,887	522,021
	<u>23,202,333</u>	<u>2,337,053</u>	<u>125,742</u>	<u>25,413,644</u>
	<b>1 January</b>	<b>Charge for</b>	<b>Disposals</b>	<b>31 December</b>
	<b>2000</b>	<b>the year</b>	<b>£</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Depreciation</b>				
Dam	142,205	3,343	-	145,548
Mains	2,615,462	333,602	-	2,949,064
Structures and buildings	686,878	47,555	805	733,628
Fixed plant	1,541,865	166,671	-	1,708,536
Distribution meters	558,250	96,088	-	654,338
Office furniture, fittings and equipment	208,556	35,134	-	243,690
Mobile plant and equipment	204,838	16,428	6,402	214,864
Motor vehicles	296,520	90,470	115,887	271,103
	<u>6,254,574</u>	<u>789,291</u>	<u>123,094</u>	<u>6,920,771</u>
<b>Net book value</b>	<u>16,947,759</u>			<u>18,492,873</u>

**STATES OF GUERNSEY WATER BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**5. TANGIBLE FIXED ASSETS (continued)**

During 1999 professional advice was taken to assess the current market value of the Board's main administrative property. A value of £585,000 was indicated. This is in excess of net book value, however, as the property is required for the Board's continuing operations and there is no immediate plan to relocate, the Board has decided it is not appropriate to incorporate this value into the financial statements.

Several properties have been identified by the Board as assets surplus to the Board's requirements. These properties have a negligible net book value. The Board is proposing to sell these properties as the opportunity arises.

**6. CONSOLIDATED SINKING FUND - CONTRIBUTIONS AND INTEREST**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Balance brought forward at 1 January	201,633	206,326
Net appreciation/(depreciation) in value of sinking fund investment	8,483	(13,342)
Interest received reinvested in sinking fund (note 3)	9,370	8,649
	<u>219,486</u>	<u>201,633</u>
Balance carried forward at 31 December	<u>219,486</u>	<u>201,633</u>

The consolidated sinking fund contributions and interest comprises funds held by the States Treasury on behalf of the Board. These funds are invested by the States Treasury and any gains or losses are passed on to the Board (see note 9). £167,267 (1999: £158,797) of these funds are invested in the consolidated sinking fund.

**7. DEBTORS AND PREPAYMENTS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Estimated value of unbilled supplies	362,376	370,370
Consumers' accounts outstanding	407,698	315,998
Other debtors and prepayments	38,105	37,666
	<u>808,179</u>	<u>724,034</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
General creditors	318,008	294,213
Deferred income	59,666	50,773
	<u>377,674</u>	<u>344,986</u>

**STATES OF GUERNSEY WATER BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

<b>Loans falling due in five years or more:</b>	<b>Issued</b>	<b>Redeemable</b>	<b>2000</b>	<b>1999</b>
<b>Description</b>			<b>£</b>	<b>£</b>
<b>Consolidated Sinking Fund</b>				
3.75% Water	1933	1943/2008	22,000	22,000
3% Water	1937	1946/2011	80,000	80,000
3.5% Water	1938	1947/2012	55,000	55,000
4% Water	1940	1949/2014	80,000	80,000
			<u>237,000</u>	<u>237,000</u>
<b>Redeemable by annual drawings</b>				
3.25% Water	1935	1944/2009	6,800	7,400
			<u>243,800</u>	<u>244,400</u>

The total amount of the loans held by the States Treasury on behalf of the Board is £191,765 (1999: £191,675). The remainder of the loan i.e. £52,035 (1999: £52,725) is held by the general public.

The net debt arising from these arrangements is £24,314 (1999: £42,767) (see note 6).

**10. RESERVES**

	<b>Property development fund</b>	<b>General reserve</b>	<b>Revenue account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance 1 January 2000	1,105,580	4,591,210	14,366,872	20,063,662
Surplus for the year	-	-	2,145,475	2,145,475
Provision for future replacement of assets (note 4)	-	728,311	(728,311)	-
Current year transfer to property development fund	317,186	-	(317,186)	-
	<u>1,422,766</u>	<u>5,319,521</u>	<u>15,466,850</u>	<u>22,209,137</u>

The general reserve is required to fund the asset base of the Board (note 4).

**11. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating surplus for the year	1,745,465	1,802,889
Net (appreciation)/depreciation of sinking fund investment	(8,483)	13,342
Depreciation charges and surplus on sale of moveable fixed assets (notes 4 and 5)	771,689	704,410
Decrease/(increase) in stock	4,909	(11,787)
(Increase) in debtors and prepayments	(84,145)	(83,434)
Increase/(decrease) in creditors due within one year	32,688	(18,135)
	<u>2,462,123</u>	<u>2,407,285</u>

**STATES OF GUERNSEY WATER BOARD**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**12. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	£
Increase in cash in the year	29,712
Increase in balances with States Treasury	505,648
Cash to repay loans	600
	<hr/>
Change in net funds	535,960
Net funds at 1 January 2000	2,035,775
	<hr/>
Net funds at 31 December 2000	<u>2,571,735</u>

**13. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1 January 2000 £	Cash flows £	At 31 December 2000 £
Cash at bank and in hand	134,124	29,712	163,836
Property development fund	1,105,580	317,186	1,422,766
Cash held with States Treasury	1,040,471	188,462	1,228,933
	<hr/>	<hr/>	<hr/>
	2,280,175	535,360	2,815,535
Debt due after more than one year	(244,400)	600	(243,800)
	<hr/>	<hr/>	<hr/>
Total	<u>2,035,775</u>	<u>535,960</u>	<u>2,571,735</u>

**14. PENSION FUND**

The employees of the States of Guernsey Water Board are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme, funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice and which are calculated to spread the expected cost of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed, however, the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £123,694 (1999: £117,459), which were all paid during the year.

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**15. COMMITMENTS**

Capital commitments at 31 December for which no provision has been made in these financial statements were as follows:

	2000 £	1999 £
Authorised but not contracted	1,228,679	128,083
Contracted	497,659	457,897
	<hr/>	<hr/>
	<u>1,726,338</u>	<u>585,980</u>

## **STATES OF GUERNSEY WATER BOARD**

### **NOTES TO THE ACCOUNTS Year ended 31 December 2000**

#### **16. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Board are of the opinion that there have been no related party transactions in the current or preceding financial years.

Of the States Water Board's annual income and expenditure, less than 20% of their respective value is due to transactions with other States entities.

#### **17. CONTINGENCIES**

The Board is aware of a contractual claim against it relating to delays on the Northern Ring Main project in the sum of £285,423. An interim payment of £39,303 was made during 2000 and a further £20,000 has been included as a creditor in these accounts. The balance of £226,120 is included as a contracted commitment pending final resolution of this claim. Part of the claim relates to delays following rejection of sub-standard pipes supplied by a third party and the Board hopes to reclaim some of these additional costs from the pipe supplier.

#### **18. STATEMENT OF CONTROL**

The States Water Board is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States Water Board has been delegated to the members of the Board who have been appointed by the States of Guernsey.

## STATES OF GUERNSEY WATER BOARD

### ADDITIONAL INFORMATION

The additional information on pages 215 to 216 has been prepared from the accounting records of the Board. While it does not form part of the financial statements, it should be read in conjunction with them and the auditors' report thereon.

### FIXED ASSET ADDITIONS DURING 2000

<b>WATER DISTRIBUTION</b>	<b>£</b>	<b>£</b>
<b>Rehabilitation of Mains</b>		
Preparatory works for future contracts and completion of previous contracts	70,811	
Torteval and St Pierre du Bois (Torteval Church - Pleinmont)	197,184	
Castel (Castel Hospital - Albecq)	179,712	
Forest (Petit Bot, Le Bourg, Le Gouffre)	139,161	
St Saviours and St Andrews (La Villiaze - Les Vauxbelets)	125,787	
St Peter Port (central sea-front)	33,294	
<b>Total rehabilitation of mains</b>	<u>745,949</u>	
<b>Renewal of mains</b>		
Replacement of mains by insertion of structural lining:		
Northern ring main – Phase I, North West Quadrant	408,674	
Route des Grandes Marais/Le Petit Marais, Vale	86,753	
Overprovision for Palm Grove Estate 1999	(11,592)	
Les Vauxbelets Area, St Andrews	4,586	
Private road off Houmet du Nord, Vale	6,928	
Other minor renewals	5,381	
<b>Total renewal of mains</b>	<u>500,730</u>	
<b>Improvement and extension of mains</b>		
Rationalisation of mains – Military Road and Robergerie Road, St Sampsons	51,709	
Mains requisitioned by customers	39,357	
New link mains to support Le Gouffre area, Forest	34,303	
Replace fittings on mains - Fort George	26,282	
Other minor improvements and extensions	4,582	
<b>Total improvement and extension of mains</b>	<u>156,233</u>	
<b>General distribution</b>		
Purchase and installation of meters	121,465	
Forest Road Service Reservoir – SCADA outstation	12,148	
<b>Total general distribution</b>	<u>133,613</u>	
<b>TOTAL WATER DISTRIBUTION</b>		1,536,525
<b>WATER TREATMENT</b>		
St Saviours Water Treatment Works:		
Sludge treatment plant	143,728	
New control room	50,343	
Kings Mills Water Treatment Works:		
Sludge treatment plant	42,173	
Head office - SCADA/M.I.S. facility	24,324	
Sundry renewals and improvements	11,955	
<b>TOTAL WATER TREATMENT</b>		<u>272,523</u>
<b>CARRIED FORWARD</b>		<u>1,809,048</u>



**STATES OF GUERNSEY WATER BOARD**

**FIXED ASSET ADDITIONS DURING 2000**

	£	£
<b>BROUGHT FORWARD</b>		1,809,048
<b>WATER RESOURCES</b>		
St Saviours Water Treatment Works - Washwater Recovery Plant	143,728	
Kings Mills Water Treatment Works - Washwater Recovery Plant	42,173	
Longue Hougue Reservoir, Pleinmont and Saints Bay Pumping Stations - SCADA installation	36,307	
Juas Reservoir - cross connection between raw water mains	21,624	
Sundry renewals and other schemes in progress	20,364	
	<hr/>	
<b>TOTAL WATER RESOURCES</b>		264,196
<b>CAPITAL EXPENDITURE FOR GENERAL PURPOSES</b>		
Motor vehicles	156,222	
Computer projects	46,098	
New offices at St Saviours Water Treatment Works	34,320	
Office furniture and equipment	20,499	
Mobile plant and equipment	17,074	
Improvements to property and land	6,650	
	<hr/>	
<b>TOTAL GENERAL</b>		280,863
		<hr/>
<b>GROSS TOTAL CAPITAL EXPENDITURE</b>		2,354,107
Less: Consumers' contributions to capital mains		17,054
		<hr/>
<b>FIXED ASSET ADDITIONS</b>		2,337,053
Sale of property - net proceeds		241,788
Sale of vehicles and plant - net proceeds		17,602
		<hr/>
		<u>2,077,663</u>

The States are asked to decide:–

Whether they are of the opinion to approve:–

- (1) the following Accounts for the year 2000–
  1. States Advisory and Finance Committee;
  2. States Agriculture and Countryside Board;
  3. States Arts Committee;
  4. States Board of Administration;
  5. States Board of Health;
  6. States Board of Industry;
  7. States Cadastre Committee;
  8. States Children Board;
  9. States Civil Defence Committee;
  10. States Civil Service Board;
  11. States Education Council;
  12. States Gambling Control Committee;
  13. Guernsey Social Security Authority;
  14. States Heritage Committee;
  15. States Committee for Home Affairs;
  16. States Committee for Horticulture;
  17. States Housing Authority
  18. States Income Tax Authority;
  19. Island Development Committee;
  20. Island Reception Committee;
  21. States Liberation Celebrations Committee;
  22. States Overseas Aid Committee;
  23. States Population and Migration Committee;
  24. States Probation Service Committee;
  25. States Public Assistance Authority;
  26. States Public Thoroughfares Committee;
  27. States Recreation Committee;
  28. States Sea Fisheries Committee;
  29. States Traffic Committee;
  30. States Tourist Board;
  31. Committees' Capital Income and Expenditure;
  32. Miscellaneous Accounts;
  33. States Board of Administration as respects the Ports;
  34. Alderney Airport;
  35. States Agriculture and Countryside Board – Dairy Trading Account;
  36. States Post Office Board;
  37. States Recreation Committee as respects the Beau Sejour Centre;
  38. States Telecommunications Board;
  39. States Water Board;
- (2) The Accounts of the States Electricity Board for the twelve months ended on the 31 March, 2001.
- (3) To appoint the firm of Deloitte & Touche as auditors of all States accounts for the year ending 31 December, 2001 and in the case of States Electricity Board for the year ending 31 March, 2002.



# APPENDICES

## STATES OF GUERNSEY BOARD OF ADMINISTRATION - WORKS DEPARTMENT

### STATEMENT OF ACTIVITIES AND PERFORMANCE Year ended 31 December 2000

#### PRINCIPAL ACTIVITIES

The States of Guernsey Board of Administration - Works Department ("the Department" or "States Works Department") operates as a trading organisation which contracts with mainly States' clients to deliver a wide range of services. Those services demand the effort of a predominately manual labour force utilising specialist plant and equipment to maintain the public services of the Island.

#### Financial Highlights

	<b>2000</b>	<b>1999</b>
	<b>£'000</b>	<b>£'000</b>
Income	6,336	6,575
Surplus	132	688
Capital expenditure	432	272

Income has fallen due primarily to a rationalisation and reduction in value of major contracts. The excessive wet weather has had an effect on the ability of the labour force to earn income for prolonged periods during the year.

The reduction in the operating surplus is in line with policies approved by the Board of Administration to refocus the Department's financial targets on capital expenditure requirements and the maintenance of adequate resources.

The capital expenditure programme rises as projected to accommodate a formal vehicle replacement programme and the development of the depot at La Hure Mare following the successful construction of the workshop and office buildings from trading surpluses.

#### Operational Performance

<b>Overheads</b>	<b>2000</b>	<b>1999</b>
Numeric ratio: Support staff/Operational staff	12.8%	12.4%
Cost ratio: Support staff/Operational staff	21.2%	19.2%

#### Effort

Income/Employee	£36,140	£37,911
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#### Emergency Call-Out

Number of calls	328	319
Manhours worked	1,308	1,299

#### Non-Scheduled Work

New jobs raised	4,802	4,759
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#### Developments in 2000

ISO9002 Quality Assurance Annual Accreditation unconditionally approved. Work commenced on development of La Hure Mare depot. Grounds maintenance depot established at Burnt Lane, St Martins.

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**STATEMENT OF ACTIVITIES AND PERFORMANCE  
Year ended 31 December 2000**

**Board Members and Principal Officers**

The States Works Department is responsible to the Board of Administration.

Deputy R C Berry	President Board of Administration
Deputy M A Ozanne	Vice President Board of Administration
Deputy M E Best	Board Member, Departmental Representative
Deputy L S Trott	Board Member
Douzaine Representative D Grut	Board Member
Advocate P J G Atkinson	Board Member
Dr P Cranford-Smith	Board Member
Mr G R Dorey	Board Member
Mr M Collins	Board Member
Mr R T Kirkpatrick	Chief Executive Board of Administration
Mr N S Vaughan	Finance Director Board of Administration

States Works Department

Mr D R Parish	General Manager
Mr B G Langlois	Financial Controller
Mr N J Dorey	Projects Manager
Mr J D McEwan	Contracts Manager

## **STATES OF GUERNSEY BOARD OF ADMINISTRATION - WORKS DEPARTMENT**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The Board of Administration ("the Board") is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the States Works Department as at the end of the financial year and of the surplus or deficit of the States Works Department for that period. In preparing those financial statements, the Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of each States Committee to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus the Board of Administration is responsible for safeguarding the assets of the States Works Department and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board of Administration is also responsible for the economic, efficient and effective operations and management of the States Works Department.

It is acknowledged that the States Works Department is subject to financial and manpower restrictions. Nevertheless the Board of Administration has a duty to ensure that they fulfil their obligations to install and maintain adequate internal controls and safeguard the States resources for which they are responsible.

The States Works Department's internal financial controls and monitoring procedures include:

- Annually reported and approved budgets monitored against monthly management accounts with additional operational detail reported in a detailed quarterly report which monitors actual income and expenditure against that anticipated. All such detail is regularly reviewed at meetings of the Board of Administration to ensure that all Committee members are informed of the Department's financial affairs.
- Client invoices are subjected to a range of pre-determined computerised integrity checks prior to dispatch, in order to ensure accuracy.
- The control of materials and stores purchases are managed using a computerised job costing programme with specific authorisation limits for purchases and segregated areas of responsibility for processing of payments, all of which maintain detailed audit trails.
- Manpower expenditure is monitored and controlled at source via time sheets which are authorised and the computerised job costing and financial accounts packages which check validity and permits reconciliation with the wage bill.
- Capital expenditure authorisation is subject to strict valuation guidelines and purchase procedures.
- Regular independent review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department.

Through their staff recruitment and training the States Works Department strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties with the proficiency which the community has the right to expect.

In addition the accounts are subject to an independent external audit by auditors appointed by the States.

**AUDITORS' REPORT TO THE  
STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

We have audited the financial statements of the States Works Department on pages 224 to 232 which have been prepared under the accounting policies set out on page 227.

**Respective responsibilities of Board and auditors**

As described on page 222 the Board of Administration is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the States Works Department's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the States Works Department's affairs as at 31 December 2000 and of its surplus for the year then ended.

***Deloitte & Touche***

Chartered Accountants

St. Peter's House,  
Le Bordage,  
St. Peter Port,  
Guernsey GY1 3HW  
Channel Islands

18 May 2001



**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**REVENUE ACCOUNT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>INCOME</b>	2	6,225,865	6,484,251
<b>EXPENSES</b>			
Labour and direct materials	3	4,480,228	4,386,674
Transport, plant and equipment maintenance	4	563,185	496,811
Building maintenance and charges	5	235,109	207,965
Administration and general	6	925,962	795,482
		<u>6,204,484</u>	<u>5,886,932</u>
<b>OPERATING SURPLUS</b>		21,381	597,319
Interest received from States Treasury		110,631	91,086
<b>SURPLUS FOR THE FINANCIAL YEAR</b>	11	<u><u>132,012</u></u>	<u><u>688,405</u></u>

All material activities derive from continuing operations.

There are no recognised gains or losses or other movements in reserves for the current or preceding financial years other than as stated in the revenue account.

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**BALANCE SHEET  
31 December 2000**

	Note	2000 £	1999 £
<b>TANGIBLE FIXED ASSETS</b>	7	3,140,903	2,871,418
<b>CURRENT ASSETS</b>			
Stock and work in progress	8	201,954	187,150
Debtors	9	1,056,162	1,587,477
Balance with States Treasury		1,971,695	1,427,527
		<u>3,229,811</u>	<u>3,202,154</u>
<b>CREDITORS: amounts falling due within one year</b>	10	(349,337)	(184,207)
<b>NET CURRENT ASSETS</b>		<u>2,880,474</u>	<u>3,017,947</u>
<b>TOTAL NET ASSETS</b>		<u><u>6,021,377</u></u>	<u><u>5,889,365</u></u>
<b>RESERVES</b>	11	<u><u>6,021,377</u></u>	<u><u>5,889,365</u></u>

These financial statements were approved by the Board of Administration on 24 April 2001.

Signed on behalf of the Board

R C BERRY

President

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**CASH FLOW STATEMENT  
Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>Net cash inflow from operating activities</b>	12	865,053	81,259
<b>Returns on investments</b>			
Interest received		110,631	91,086
<b>Net cash inflow from returns on investments</b>		110,631	91,086
<b>Investing activities</b>			
Payments to acquire tangible fixed assets		(432,296)	(272,095)
Receipts from sales of tangible fixed assets		780	9,500
<b>Net cash outflow from investing activities</b>		(431,516)	(262,595)
<b>Management of liquid resources</b>			
(Increase)/decrease in amounts held with States Treasury		(544,168)	90,250
<b>Movement in cash</b>		-	-

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Income**

Income comprises amounts in respect of services provided and goods supplied in the year.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

**Depreciation**

Depreciation is calculated at the following annual rates so as to write off the cost of tangible fixed assets over their anticipated useful lives using the straight line method:

	<b>Estimated life in years</b>	<b>Depreciation % per annum</b>
Plant, tools and equipment	10 - 3	10 - 33.33
Motor vehicles	10 - 3	10 - 33.33
Office equipment	5	5 - 33.33
Buildings and fittings	50 - 10	2 - 10
Land		0

**Stock and work in progress**

Stock and work in progress is valued at the lower of cost and net realisable value.

**Pension costs**

The expected cost of providing pensions, as calculated periodically by professionally qualified actuaries, is charged to the income and expenditure account so as to spread the cost over the service lives of employees in the scheme in such a way that the pension cost is a substantially level percentage of current and expected future pensionable pay.

**2. INCOME**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Maintenance - Buildings and properties	1,414,280	1,617,979
- Highways	1,853,475	1,825,745
- Sewers and pump stations	712,031	698,376
- Vehicles and plant	478,485	491,110
- Land areas	1,409,403	1,411,255
Transport services	64,371	89,386
Island wide emergencies and callouts	66,990	60,813
Administrative services	226,830	289,587
	<u>6,225,865</u>	<u>6,484,251</u>

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**3. LABOUR AND DIRECT MATERIALS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Labour charges:		
Wages and employer's superannuation	3,045,031	2,955,225
	<u>                    </u>	<u>                    </u>
Direct materials:		
Materials and services	888,110	789,204
Stores	218,603	263,801
Sub contractors	350,015	397,283
Less: Discounts received	(21,531)	(18,839)
	<u>                    </u>	<u>                    </u>
	1,435,197	1,431,449
	<u>                    </u>	<u>                    </u>
	4,480,228	4,386,674
	<u>                    </u>	<u>                    </u>

**4. TRANSPORT, PLANT AND EQUIPMENT MAINTENANCE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Vehicles - Fuel and maintenance	229,451	209,983
- Depreciation	76,120	48,055
Plant, tools and equipment - Maintenance	105,640	89,377
- Replacements	58,748	42,943
- Depreciation	39,014	30,949
Contractors' charges	21,077	46,898
Garage expenses	15,259	15,590
Other costs	17,876	13,016
	<u>                    </u>	<u>                    </u>
	563,185	496,811
	<u>                    </u>	<u>                    </u>

**5. BUILDING MAINTENANCE AND CHARGES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
La Hure Mare	125,404	115,668
Burnt Lane depot	22,772	10,141
Stones Yard garage	30,085	27,140
Saumarez Park depot	1,556	5,159
Post office garage	11,342	10,071
North Side garage	-	755
Other sites	2,001	690
Buildings and fittings depreciation	41,949	38,341
	<u>                    </u>	<u>                    </u>
	235,109	207,965
	<u>                    </u>	<u>                    </u>

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**6. ADMINISTRATION AND GENERAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Salaries, wages and employer's superannuation	682,143	583,743
Travel and collection charges	25,781	19,542
Post, stationery and telephone	37,568	33,369
Computer charges	97,188	97,995
Insurance	40,873	36,040
Audit fee	4,056	5,142
Sundry office expenses	31,055	22,139
Office and equipment depreciation	5,707	4,710
Profit on disposal of fixed assets	(759)	(9,493)
Bad debts provided for and written off	2,350	2,295
	<u>925,962</u>	<u>795,482</u>

**7. TANGIBLE FIXED ASSETS**

	<b>1 January 2000</b>	<b>Additions</b>	<b>Written off /disposals</b>	<b>31 December 2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
Plant, tools and equipment	527,650	74,303	-	601,953
Motor vehicles	1,470,124	97,756	223,031	1,344,849
Office equipment	46,461	14,948	-	61,409
Buildings and fittings	2,182,180	245,289	-	2,427,469
Land	593,820	-	-	593,820
	<u>4,820,235</u>	<u>432,296</u>	<u>223,031</u>	<u>5,029,500</u>

	<b>1 January 2000</b>	<b>Charge for the year</b>	<b>Written off /disposals</b>	<b>31 December 2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Depreciation</b>				
Plant, tools and equipment	415,562	39,014	-	454,576
Motor vehicles	1,230,615	76,120	223,010	1,083,725
Office equipment	38,425	5,707	-	44,132
Buildings and fittings	264,215	41,949	-	306,164
Land	-	-	-	-
	<u>1,948,817</u>	<u>162,790</u>	<u>223,010</u>	<u>1,888,597</u>
<b>Net book value</b>	<u>2,871,418</u>			<u>3,140,903</u>

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**8. STOCK AND WORK IN PROGRESS**

	<b>2000</b>	<b>1999</b>
	£	£
Stock	110,700	113,820
Work in progress	91,254	73,330
	<u>201,954</u>	<u>187,150</u>

**9. DEBTORS**

	<b>2000</b>	<b>1999</b>
	£	£
Trade debtors	113,090	148,490
Balances due from States departments	940,273	1,426,946
Prepayments and other debtors	2,799	12,041
	<u>1,056,162</u>	<u>1,587,477</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	£	£
Trade creditors	278,404	101,546
Accruals	70,933	82,661
	<u>349,337</u>	<u>184,207</u>

**11. RESERVES**

	<b>Revenue account £</b>
Balance 1 January 2000	5,889,365
Surplus for the financial year	132,012
	<u>6,021,377</u>

**12. RECONCILIATION OF OPERATING SURPLUS TO  
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	£	£
Operating surplus	21,381	597,319
Depreciation charges	162,790	122,053
Profit on disposal of tangible fixed assets	(759)	(9,493)
Increase in stocks and work in progress	(14,804)	(22,681)
Decrease/(increase) in debtors	531,315	(515,622)
Increase/(decrease) in creditors	165,130	(90,317)
	<u>865,053</u>	<u>81,259</u>

**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS  
Year ended 31 December 2000**

**13. RECONCILIATION OF NET CASH FLOW TO  
MOVEMENT IN NET FUNDS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Movement in cash	-	-
Increase/(decrease) in liquid resources	544,168	(90,250)
	<u>544,168</u>	<u>(90,250)</u>
Net funds at 1 January	1,427,527	1,517,777
<b>Net funds at 31 December</b>	<u><u>1,971,695</u></u>	<u><u>1,427,527</u></u>

**14. ANALYSIS OF NET FUNDS**

	<b>1999</b>	<b>Cash flow</b>	<b>2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance with States Treasury	<u>1,427,527</u>	<u>544,168</u>	<u>1,971,695</u>

**15. CAPITAL COMMITMENTS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Contracted for but not provided	<u>721,551</u>	<u>25,617</u>

**16. PENSION FUND**

The employees of the States Works Department are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme, funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice and which are calculated to spread the expected costs of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of superannuation contributions for the year ended 31 December 2000 was £186,560 (1999: £155,322), which were all paid during the year.

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.

**17. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries, in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Department are of the opinion that there have been no related party transactions in the current or preceding financial years apart from those with other States' entities.

Of the States of Guernsey Board of Administration - Works Department annual income, 96% (1999: 95%) of the value is due to transactions with other States entities. This includes aggregate value of transactions with the Public Thoroughfares Committee totalling 41% (1999: 39%) of the Department's annual income.

Less than 20% of the value of the Department's annual expenditure in the current and preceding financial years is due to transactions with other States entities.



**STATES OF GUERNSEY BOARD OF ADMINISTRATION -  
WORKS DEPARTMENT**

**NOTES TO THE ACCOUNTS**

**Year ended 31 December 2000**

**18. STATEMENT OF CONTROL**

The States of Guernsey Board of Administration - Works Department is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the operations of the States of Guernsey Board of Administration - Works Department has been delegated to the members of the Board who have been appointed by the States of Guernsey.

## **ROYAL COURT FUND**

### **STATEMENT OF RESPONSIBILITIES**

The States Treasurer is responsible for the preparation of an income and expenditure account for each financial year which fairly summarise the transactions made during the year and for selecting suitable accounting policies. In preparing that account the States Treasurer is expected to:

- apply suitable accounting policies on a consistent basis;
- make judgements and estimates that are reasonable and prudent; and
- prepare the income and expenditure account on a going concern basis, unless it is inappropriate to do so.

The States Treasurer acknowledges responsibility for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Royal Court Fund.

It is the responsibility of the Royal Court Fund to identify and install a system of internal controls, including financial control, which is adequate for its own purposes. Thus the Royal Court Fund is responsible for safeguarding the assets in its care and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **AUDITORS' REPORT TO THE BAILIFF AND JURATS OF THE ROYAL COURT - ROYAL COURT FUND**

We have audited the income and expenditure account of the Royal Court Fund on pages 235 and 236 which has been prepared under the accounting policy set out on page 236.

### **Respective responsibilities of the States Treasurer and auditors**

As stated on page 233 the States Treasurer is responsible for the preparation of the income and expenditure account in accordance with United Kingdom accounting standards. It is our responsibility to form an independent opinion, based on our audit, on the income and expenditure account and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the income and expenditure account. It also includes an assessment of the significant estimates and judgements made by the States Treasurer in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Royal Court Fund's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the income and expenditure account is free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the income and expenditure account.

### **Opinion**

In our opinion the income and expenditure account fairly summarises the transactions of the Royal Court Fund for the year ended 31 December 2000.

### ***Deloitte & Touche***

Chartered Accountants

St. Peter's House  
Le Bordage  
St. Peter Port  
Guernsey GY1 3HW  
Channel Islands

18 May 2001

**ROYAL COURT FUND**

**INCOME AND EXPENDITURE ACCOUNT**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
<b>INCOME</b>			
Grant from States General Revenue Account	1	50,000	50,000
<b>EXPENDITURE</b>			
Garage - Rent		33,600	27,000
Grants - Remembrance Day service		169	227
- Wreaths		80	75
- Other		-	250
Library		14,568	9,156
Office equipment		601	507
Swearing in of Bailiff		-	2,284
Sundries		409	349
Deputy Bailiff's Robe – restoration		-	286
		<u>49,427</u>	<u>40,134</u>
<b>SURPLUS FOR THE FINANCIAL YEAR, TRANSFERRED TO THE STATES GENERAL REVENUE ACCOUNT</b>			
		<u>573</u>	<u>9,866</u>

This income and expenditure account was approved on 17 May 2001 by:

D P TRESTAIN  
States Treasurer

**ROYAL COURT FUND**

**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**Year ended 31 December 2000**

**1. ACCOUNTING POLICY**

**Income and expenditure**

Income and expenditure are included on a cash basis.

- 2.** With effect from 1 January 1999, the Lieutenant Bailiff's salary and fees are funded by General Revenue and shown in the accounts of the Advisory and Finance Committee.

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**FINANCIAL STATEMENTS 2000**

**OFFICERS**

**Guernsey Social Security Authority**

President
Deputy Owen Le Tissier

Vice President
Deputy Andrew Sauvarin

Authority Members
Deputy Mary Lowe
Deputy Pat Robilliard
Douzaine Representative Hirzel Dorey
Mr Roy Le Prevost
Mr John Guilbert

Administrator
Mr Malcolm Nutley

## **STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**

### **Controlled and Managed by the Guernsey Social Security Authority**

#### **OPERATING STATEMENT**

##### **Financial highlights**

The Guernsey Insurance Fund had an operating surplus of £5.9m in 2000, marginally up on the previous year.

During the year, contribution income grew by 6.0% to £37.5m, reflecting a continued increase in the number of people working in Guernsey and Alderney, increased earnings from a buoyant economy and a 3.1% increase in the Upper Earnings Limit.

The largest sector was the financial sector, which now accounts for 21% of the employed population and represents 27% of the total income received from employers and employees.

Benefit expenditure increased by 6.6% to £49.9m. The increase was mainly due to a 3.3% increase in the benefit rates and an extra week paid, 2000 being a 53-week year for benefit purposes. The number of new claims processed by the staff during the year fell marginally to 21,022. At the year-end there were 13,479 benefit claims in payment of which 86% were to people in receipt of old age pension.

The travel allowance grant, which assists with the cost of travel to the UK for medical treatment unavailable locally, increased by 22.7% to just over £1.0m. This large increase was due to substantial increases in the cost of airfares and a 12.6% increase in the number of claims.

Net income from investments totalled £10.0m which, with the £5.9m operating surplus, was transferred to reserves, which at £376.7m provides about seven years expenditure cover.

The year-end value of the investments (including cash invested but excluding investment property) of the Guernsey Insurance Fund stood at £353m, with new monies totalling £12.5m being added during the year. It was noted that at 21 March, the date of approving of the accounts, investments had fallen in value by £22m to £331m, a fall of 6%. These investments are managed, on the Authority's behalf, by Schroder Investment Management Limited. These funds have been built up over many years as a contingency for the projected growth in the number of old age pensioners.

Maternity allowance provisions were changed to give much greater flexibility in the period for which the eighteen-week benefit can be received. The change in provision has achieved the aim of improved access, reflected in an increase in expenditure of 9% to £0.5m.

The Authority introduced revised benefits for widows and for widowers with children. The Survivor's grant is a lump sum payable immediately after the death to the widow or widower with children, based on the insurance record of the deceased. Widowed parent's allowance, restyled from the widowed mother's allowance, is a weekly benefit now extended to widowers with children.

##### **Activities during 2000**

The Authority embarked on its major technological migration project. This is a two-year project to migrate all of the Authority's computer systems from an ICL mainframe to a modern server platform. The new system will integrate the existing systems where there is a major divide between contributions and benefits. It will have a user interface that is easier for staff to use, will be familiar to new recruits and will greatly assist training. Systems will be changed far more easily in the new environment and will be supported in-house.

The technological migration project is a very large and complex undertaking. It involves a three party development partnership between the Authority, its long-term supplier Sema and IT Design, a Dublin company that has produced a reference model for social security systems. The project requires a substantial commitment of the Authority's experienced staff.

Progress on achieving gender equality in the social insurance scheme was suspended in 2000 because of the pressing demands on resources for the technological migration and also the development of long-term care insurance. Gender equality does remain a major objective and may gain impetus through the impending introduction of the Human Rights Law.

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**OPERATING STATEMENT**

**Activities during 2000 (continued)**

As regards business efficiency, several statutory instruments were amended in 2000 to repeal outdated or little used provisions. Such provisions were slowing down administration and imposing a training overhead but adding negligible value to services.

The Authority maintained an active inspectorate, which carried out nearly 1,000 site visits to explain contribution requirements to employers and to detect non-compliance.

**Future developments**

For the Guernsey Insurance Fund, the Authority's focus in 2001 will remain on the migration of its computer systems to a mainstream server platform. Limited progress will be made on gender equality, with a priority on areas involving a possible human rights issue.

The Authority aspires to receive Investors In People accreditation in the first half of 2001.

**Statistics**

Benefits	No. of claimants as at:		No. of new cases during the year	
	31/12/00	31/12/99	2000	1999
Old Age Pension	11,619	11,392	807	772
Widows Benefits	530	522	180	129
Invalidity Benefit	596	572	310	279
Sickness Benefit	286	242	10,468	10,512
Unemployment Benefit	75	86	1,005	1,288
Travel Allowance Grant	N/A	N/A	5,156	4,580
Limited Medical Benefit	N/A	N/A	1	19
Industrial Medical Benefit	N/A	N/A	1,750	1,990
Industrial Injury Benefit	18	27	195	277
Industrial Disablement Benefit	247	245	14	14
Maternity Allowance	105	54	424	560
Maternity Grant	N/A	N/A	241	616
Death Grant	N/A	N/A	470	397
Guardian's Allowance	1	1	0	0
Children' Special Allowance	2	1	1	1
<b>Total</b>	<b>13,479</b>	<b>13,142</b>	<b>21,022</b>	<b>21,434</b>



**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**OPERATING STATEMENT**

**Number of contributors (as at week 36)**

	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>
<b>Employers</b>	2,612	2,695	2,688	2,701	2,732
<b>Employed</b>					
Male	14,836	14,688	14,715	14,694	14,475
Female	13,560	13,509	13,361	13,192	12,930
	28,396	28,197	28,076	27,886	27,405
<b>Self-employed</b>	3,458	3,421	3,442	3,430	3,328
<b>Non-employed</b>	5,199	5,026	4,980	4,941	4,915
<b>Total</b>	<b>37,053</b>	<b>36,644</b>	<b>36,498</b>	<b>36,257</b>	<b>35,648</b>

**Contribution rates**

	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>
<b>Employers</b>	4.1%	4.1%	4.1%	4.1%	4.1%
<b>Employed</b>					
Full rate	3.2%	3.2%	3.2%	3.2%	3.2%
Reduced rate	0.5%	0.5%	0.5%	0.5%	0.5%
<b>Self-employed</b>	6.3%	6.3%	6.3%	6.3%	6.3%
<b>Non-employed</b>	5.7%	5.7%	5.7%	5.7%	5.7%

Note: These rates are additional to the contribution rates applicable to the Guernsey Health Service Fund and specified in the accounts for that Fund

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**OPERATING STATEMENT**

**Five-year performance**

	<b>2000</b>	<b>1999</b>	<b>1998</b>	<b>1997</b>	<b>1996</b>
	£	£	£	£	£
<b>Income</b>	58,784,596	55,469,821	51,793,501	48,470,368	45,472,337
Expenditure	52,849,823	49,634,653	46,776,846	45,105,194	43,463,779
Operating surplus	5,934,773	5,835,168	5,016,655	3,365,174	2,008,558
<b>Investment income</b>	10,041,816	11,013,468	10,454,104	9,894,804	9,159,562
Transfer to reserves	15,976,589	16,848,636	15,470,759	13,259,978	11,168,120
<b>Investments</b>					
Property	8,070,000	8,060,000	7,715,537	7,250,000	6,995,000
Cash invested	21,608,092	23,130,836	33,895,889	28,509,658	17,691,503
Listed investments	331,243,418	323,898,484	255,077,140	226,747,462	200,246,708
	360,921,510	355,089,320	296,688,566	262,507,120	224,933,211
<b>Investment performance</b>					
Realised gains/losses	12,558,096	9,180,735	11,586,984	8,715,961	7,422,383
Unrealised gains/losses	(20,489,353)	31,995,793	5,296,014	14,912,101	4,898,428
Capital gains/losses	(7,931,257)	41,176,528	16,882,998	23,628,062	12,320,811
<b>Expenditure cover</b>					
Reserves	376,711,778	368,656,446	310,286,820	277,467,526	240,324,486
Expenditure	52,849,823	49,634,653	46,776,846	45,105,194	43,463,779
Number of years cover	7.1	7.4	6.6	6.2	5.5

## **STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**

### **Controlled and Managed by the Guernsey Social Security Authority**

#### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The Guernsey Social Security Authority ("the Authority") is required to prepare financial statements for each financial year which give a true and fair view of the disposition of the net assets of the Guernsey Insurance Fund at the end of the financial year and of the income and expenditure of the Guernsey Insurance Fund for that period. In preparing those financial statements, the Authority is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The Authority is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Guernsey Insurance Fund and enable them to ensure that the financial statements comply with Section 100(3) of The Social Insurance (Guernsey) Law, 1978. It is also responsible for safeguarding the assets of the Authority and the Guernsey Insurance Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the Authority:

- to identify and install an appropriate system of internal controls, including financial controls;
- to safeguard the assets of the Authority and the Guernsey Insurance Fund and to take reasonable steps for the prevention and detection of fraud and other irregularities;
- to manage the funds and other resources entrusted to the Authority, economically, efficiently and effectively.

The Authority's internal financial controls and monitoring procedures include:

- an annual budget and planning process to allocate, control and monitor the use of resources;
- a requirement to table at a meeting of the Authority:
  - the annual audit report together with the audited financial statements;
  - the annual report of observations and recommendations produced by the external auditors;
  - the annual policy and resource plan;
  - the quarterly management accounts;
- by Law, an actuarial review to determine the adequacy of the contribution rates must be undertaken at least once every five years and submitted to the Authority and the States of Guernsey;
- a regular review of the performance and security of the Guernsey Insurance Fund by the Authority and Combined Actuarial Performance Services Limited;
- a review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department;
- a requirement for internal audit reports to be tabled at a meeting of the Authority.

Through its staff recruitment and training, the Authority strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties.

The Authority's internal controls and accounting policies have been and are subject to continuous review.

In addition the financial statements are subject to an independent external audit by auditors appointed by the States of Guernsey.

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**AUDITORS' REPORT TO THE AUTHORITY**

We have audited the financial statements on pages 244 to 253 which have been prepared under the historical cost convention as modified by the revaluation of investments and investment property and the accounting policies set out on pages 247 and 248.

**Respective responsibilities of the Authority and auditors**

As described on page 242 the Authority is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards and applicable Guernsey law. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Authority in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Guernsey Insurance Fund's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the disposition of the net assets of the Guernsey Insurance Fund as at 31 December 2000 and of its surplus for the year then ended, in accordance with its accounting policies, and comply with Section 100(3) of The Social Insurance (Guernsey) Law, 1978.

***Deloitte & Touche***

Chartered Accountants

St Peter's House  
Le Bordage  
St Peter Port  
Guernsey GY1 3HW  
Channel Islands

27 March 2001

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**REVENUE ACCOUNT**  
**Year ended 31 December 2000**

	Note	£	2000 £	£	1999 £
<b>INCOME</b>					
Contributions from insured persons and employers	1	37,450,553		35,339,351	
Grant – States of Guernsey	1	21,334,043		20,130,470	
			58,784,596		55,469,821
<b>EXPENDITURE</b>					
Benefits payable	2	49,905,707		46,825,776	
Administration	3	4,746,564		4,261,294	
Recoveries	4	(1,802,448)		(1,452,417)	
		2,944,116		2,808,877	
			52,849,823		49,634,653
<b>OPERATING SURPLUS FOR THE YEAR</b>			5,934,773		5,835,168
<b>INVESTING ACTIVITIES</b>					
Income from invested funds			10,413,003		11,382,928
Expenditure relating to invested funds			(371,187)		(369,460)
	5		10,041,816		11,013,468
<b>SURPLUS FOR THE FINANCIAL YEAR, TRANSFERRED TO RESERVES</b>		11	15,976,589		16,848,636

All activities derive from continuing operations.

In addition to the revenue surplus for the current and preceding financial years as stated above there are capital gains on investments and investment property as disclosed in the statement of total recognised gains and losses on page 246.

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**BALANCE SHEET**  
**31 December 2000**

	Note	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Tangible assets	6	4,832,717		3,893,723	
Investment property	7	8,070,000		8,060,000	
Listed investments	8	331,243,418		323,898,484	
			344,146,135		335,852,207
<b>CURRENT ASSETS</b>					
Debtors	9	11,518,801		11,249,371	
Balances with States Treasury		3,520,282		2,407,336	
Balances with States Treasury held by investment manager		20,295,064		22,137,297	
Cash held by investment manager		1,313,028		993,539	
Cash at bank and in hand		164,924		266,194	
		36,812,099		37,053,737	
<b>CREDITORS: amounts falling due within one year</b>	10	4,246,456		4,249,498	
<b>NET CURRENT ASSETS</b>			32,565,643		32,804,239
<b>TOTAL NET ASSETS</b>			376,711,778		368,656,446
<b>RESERVES</b>	11		376,711,778		368,656,446

These financial statements were approved by the Guernsey Social Security Authority on 21 March 2001.

Signed on behalf of the Authority

DEPUTY O D LE TISSIER

President

M NUTLEY

Administrator

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
Surplus for the financial year		15,976,589	16,848,636
Movement in unrealised surplus on investments	11	(20,489,353)	31,995,793
Realised surplus on sale of investments	8	12,558,096	9,180,735
Movement in unrealised surplus on revaluation of investment property	7	10,000	344,462
<b>Total recognised gains relating to the year</b>	11	<u>8,055,332</u>	<u>58,369,626</u>

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

		2000 £	1999 £
<b>Net cash inflow from operating activities</b>	12	6,252,578	5,624,094
<b>Returns on investment and servicing of finance</b>	13	9,881,620	11,344,823
		<u>16,134,198</u>	<u>16,968,917</u>
<b>Capital expenditure and financial investment</b>			
Acquisition of tangible fixed assets		(1,369,074)	(253,019)
<b>Management of liquid resources</b>			
Purchase of investments		(186,712,712)	(85,958,496)
Proceeds on sale of investments		171,436,520	58,313,681
Decrease in amounts held with States Treasury		729,287	10,874,036
		<u>(14,546,905)</u>	<u>(16,770,779)</u>
<b>Increase/(decrease) in cash</b>	14	<u>218,219</u>	<u>(54,881)</u>

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the particular accounting policies described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention, adjusted by the revaluation of listed investments and investment property.

**Contributions**

Contributions represent the amount of cash received before 1 February of the following year in respect of the financial year ended 31 December 2000 and amounts received relating to prior financial periods not accounted for in those periods.

**Grant - States of Guernsey**

The grant received from the States of Guernsey is based on a fixed percentage of contributions, accounted for in the relevant period.

**Benefits payable**

No provision is made in the accounts in respect of pension and benefit orders which have not been presented for payment at the year end. As in previous years, this represents a departure from the accruals concept of accounting (Statement of Standard Accounting Practice 2). However, this does not have a material impact on the financial statements. Benefits are accounted for on the basis of whole weeks.

**Guernsey Insurance Fund**

No account is taken of future benefit entitlements.

The adequacy of the Guernsey Insurance Fund is, however, subject to actuarial review at least once every five years to determine the adequacy of contribution rates. The last such review was for the period from 1 January 1994 to 31 December 1998 and was published in the Billet D'État XIV2000.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. The costs of computer development projects are capitalised as and when they are considered to be material on an individual project basis.

Depreciation is provided on cost at the following annual rates so as to write off the assets over their anticipated useful lives:

	<b>Estimated life in years</b>	<b>Depreciation % per annum</b>
Freehold land and buildings	80	1.25 straight line
Furniture and fittings - pre 1999	20+	10 reducing balance
Furniture and fittings - 1999 onwards	10	10 straight line
Office equipment	5	20 straight line
Computer equipment and software - pre 1997	5	20 straight line
Computer equipment and software - 1997 onwards	3	33.33 straight line
Computer development	7	14.29 straight line



**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**1. ACCOUNTING POLICIES (continued)**

**Investments**

Listed investments are included in the financial statements at mid-market prices ruling at the balance sheet date. Listed investments quoted in foreign currencies and foreign exchange contracts have been translated into sterling at rates of exchange ruling at the balance sheet date. The difference between cost and valuation is shown as an unrealised surplus or deficit on investments and is taken to a separate reserve. Realised surpluses or deficits on sale of investments are taken directly to a separate reserve.

**Investment property**

The investment property is stated at open market value. The difference between cost and valuation is taken to a separate reserve.

**Investment income**

Dividends and interest receivable are included in the financial statements on a receivable basis and in the case of overseas investments gross of withholding tax suffered at source.

**Pension costs**

The expected cost of providing pensions to employees of the Authority, as calculated periodically by professionally qualified actuaries, is charged to the revenue account so as to spread the cost over the service lives of existing employees in the scheme in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll.

**2. BENEFITS PAYABLE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Old age pension	40,723,283	38,173,481
Widows	1,969,088	1,900,147
Survivor's grant	41,354	-
Invalidity	3,109,857	2,957,325
Sickness	1,416,246	1,356,365
Unemployment	241,069	232,485
Travel allowance grant	1,017,404	829,253
Limited medical	3,324	4,158
Industrial medical	121,628	136,019
Industrial injury	196,506	224,163
Industrial disablement	424,325	434,823
Maternity benefit	498,587	457,138
Death grant	139,985	117,561
Guardians' allowance	1,431	1,364
Child's special allowance	1,620	1,494
	<u>49,905,707</u>	<u>46,825,776</u>

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**3. ADMINISTRATION EXPENSES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Salaries and pension costs	2,699,864	2,568,288
Actuarial fees and expenses	43,251	5,785
Advertising, printing and stationery	72,046	68,291
Audit fee	6,951	6,644
Auditors' fees for other services	11,457	11,540
Bank charges	65,289	65,778
Computer expenses:		
Technology migration - pilot phase	510,195	-
Technology migration - travel/accommodation	128,640	-
Other projects, enhancements, etc.	190,509	472,525
Lease hire charges - equipment	18,785	11,254
Hire of software/maintenance of equipment	104,764	117,088
Miscellaneous	56,994	81,818
Depreciation (see note 6)	430,080	406,328
Edward T. Wheadon House:		
Heat, light, caretaking and cleaning	98,496	104,723
Repairs, renewals, etc.	78,859	98,809
International social security fees	5,165	5,040
Legal and professional expenses	17,394	22,088
Medical certification and reports	55,421	62,302
Office equipment	2,564	16,672
Staff training	35,834	24,839
Sundries	4,607	4,135
Telephone and postage	87,743	85,864
Travelling and motor expenses	21,656	17,132
Fixed assets disposals/write offs	-	4,351
	<u>4,746,564</u>	<u>4,261,294</u>

**4. RECOVERIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Amounts received from:		
Non Contributory Services	1,175,217	980,343
Guernsey Health Service Fund	444,820	305,652
Other States of Guernsey Entities	182,411	166,422
	<u>1,802,448</u>	<u>1,452,417</u>

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**5. NET INCOME FROM INVESTED FUNDS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Overseas interest from fixed interest securities	1,528,470	1,673,738
Overseas dividends from equities	737,527	646,751
Less: Withholding tax suffered	(162,842)	(146,343)
UK interest from fixed interest securities	1,755,935	1,849,605
UK dividends from equities	4,534,625	4,843,993
Interest on short term deposits	1,492,664	1,992,990
Underwriting commission	4,630	200
Property rental	521,994	521,994
	<u>10,413,003</u>	<u>11,382,928</u>
<b>Expenditure</b>		
Investment manager's fees	358,138	355,772
Property expenses	13,049	13,688
	<u>371,187</u>	<u>369,460</u>
<b>Net income</b>	<u>10,041,816</u>	<u>11,013,468</u>

**6. TANGIBLE ASSETS**

	<b>1 January</b>	<b>Additions/</b>	<b>31 December</b>
	<b>2000</b>	<b>charge in</b>	<b>2000</b>
	<b>£</b>	<b>year</b>	<b>£</b>
		<b>£</b>	
<b>Cost</b>			
Freehold land and buildings	3,618,534	-	3,618,534
Furniture, fittings and office equipment	600,262	12,223	612,485
Computer equipment and software	1,091,365	207,358	1,298,723
Computer development	2,440,407	1,149,493	3,589,900
	<u>7,750,568</u>	<u>1,369,074</u>	<u>9,119,642</u>
<b>Depreciation</b>			
Freehold land and buildings	577,350	45,232	622,582
Furniture, fittings and office equipment	316,448	62,992	379,440
Computer equipment and software	522,652	321,856	844,508
Computer development	2,440,395	-	2,440,395
	<u>3,856,845</u>	<u>430,080</u>	<u>4,286,925</u>
<b>Net book value</b>	<u>3,893,723</u>		<u>4,832,717</u>

Freehold land and buildings comprises Edward T. Wheadon House, which was valued in August 1999 by Lovell & Partners Limited, a firm of estate agents and valuers, at an open market value of £9,880,000.

Computer development includes costs of £863,271 in respect of the Curam Framework Model purchased during the year from IT Design.

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**7. INVESTMENT PROPERTY**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
At valuation	8,070,000	8,060,000
At historic cost	3,146,034	3,146,034

The freehold property "Arnold House" was valued by Lovell & Partners Limited, a firm of estate agents and valuers, in January 2001. The property is currently let on a 42 year lease from 14 June 1989, at an annual rental of £521,994. The next rental review is due on 13 June 2001.

**8. LISTED INVESTMENTS**

	<b>2000</b>		<b>1999</b>	
	<b>Valuation</b>	<b>Cost</b>	<b>Valuation</b>	<b>Cost</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>United Kingdom</b>				
Fixed interest	25,178,841	24,531,327	26,830,343	26,615,781
Equities	193,055,638	109,935,451	192,926,760	95,810,893
	<u>218,234,479</u>	<u>134,466,778</u>	<u>219,757,103</u>	<u>122,426,674</u>
<b>Overseas</b>				
Fixed interest	38,437,609	36,681,631	29,046,527	31,666,047
Equities	74,571,330	60,393,716	75,094,854	49,615,116
	<u>331,243,418</u>	<u>231,542,125</u>	<u>323,898,484</u>	<u>203,707,837</u>
Cost of investments brought forward		203,707,837		166,882,287
Purchase of investments		186,712,712		85,958,496
Proceeds on sale of investments		(171,436,520)		(58,313,681)
Profits on sale of investments		12,558,096		9,180,735
Cost of investments carried forward		<u>231,542,125</u>		<u>203,707,837</u>

**9. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Contributions receivable	8,978,941	8,389,641
Benefits prepaid	1,557,972	2,197,399
Administration expenses prepaid	253,135	222,386
Recoveries due from Non Contributory Services	305,115	144,881
Recoveries due from Guernsey Health Service Fund	146,509	43,699
Recoveries due from other States of Guernsey entities	34,382	82,791
Investment income	3,233	3,104
States of Guernsey	239,514	165,470
	<u>11,518,801</u>	<u>11,249,371</u>

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	£	£
Contributions payable to Guernsey Health		
Service Fund	3,711,989	3,692,529
Benefits payable	136,133	189,516
Other creditors and accruals	398,334	367,453
	<u>4,246,456</u>	<u>4,249,498</u>

**11. RECONCILIATION OF MOVEMENT IN RESERVES**

	Net unrealised surplus on investments £	Net realised surplus on sale of investments £	Revaluation reserve on investment property £	Revenue account £	Total £
Balance at					
31 December 1999	120,190,646	94,855,889	4,913,965	148,695,946	368,656,446
Surplus arising in the financial year	<u>(20,489,353)</u>	<u>12,558,096</u>	<u>10,000</u>	<u>15,976,589</u>	<u>8,055,332</u>
Balance at					
31 December 2000	<u>99,701,293</u>	<u>107,413,985</u>	<u>4,923,965</u>	<u>164,672,535</u>	<u>376,711,778</u>

No account is taken of future benefit entitlements in these accounts. The above reserves have been accumulated to assist in meeting these liabilities as they fall due.

**12. RECONCILIATION OF OPERATING SURPLUS TO  
NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	£	£
Operating surplus for the year	5,934,773	5,835,168
Depreciation charges	430,080	406,328
Loss on disposal of fixed assets	-	4,351
Increase in debtors	(269,301)	(1,112,502)
Increase in creditors	157,026	490,749
	<u>6,252,578</u>	<u>5,624,094</u>
Net cash inflow from operating activities		

**13. RECONCILIATION OF NET INCOME FROM INVESTED FUNDS  
TO RETURNS ON INVESTMENT AND SERVICING OF FINANCE**

	<b>2000</b>	<b>1999</b>
	£	£
Net income from invested funds (note 5)	10,041,816	11,013,468
(Increase)/decrease in debtors	(129)	184,628
(Decrease)/increase in creditors	<u>(160,067)</u>	<u>146,727</u>
Net cash inflow from invested funds	<u>9,881,620</u>	<u>11,344,823</u>

**STATES OF GUERNSEY - GUERNSEY INSURANCE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**14. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS**

	£
Increase in cash in year	218,219
Decrease in balances with States Treasury	(729,287)
	<hr/>
Change in net funds	(511,068)
Net funds at 1 January 2000	25,804,366
	<hr/>
Net funds at 31 December 2000	<u>25,293,298</u>

**15. ANALYSIS OF CHANGES IN NET FUNDS**

	1 January 2000 £	Change in year £	31 December 2000 £
Balances with States Treasury	2,407,336	1,112,946	3,520,282
Balances with States Treasury held by investment managers	22,137,297	(1,842,233)	20,295,064
Cash held by investment managers	993,539	319,489	1,313,028
Cash at bank and in hand	266,194	(101,270)	164,924
	<hr/>	<hr/>	<hr/>
	<u>25,804,366</u>	<u>(511,068)</u>	<u>25,293,298</u>

**16. PENSION FUND**

The employees of the Guernsey Social Security Authority are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice, and which are calculated to spread the expected cost of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of the Authority's superannuation contributions for the year ended 31 December 2000 was £154,624 (1999: £132,422) of which the Guernsey Insurance Fund contributed £103,955 (1999: £89,621). At 31 December 2000 the amount of contributions due but not paid to the Fund was £nil (1999: £nil).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the Accounts of the States of Guernsey.

**17. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Authority are of the opinion that there have been no disclosable related party transactions with members and senior management in this financial year (1999: none).

Of the Authority's annual income and expenditure, less than 20% of their respective value (1999: <20%) is due to transactions with other States entities, except as disclosed in notes 1 and 4.

**18. STATEMENT OF CONTROL**

The Guernsey Insurance Fund is controlled and managed by the Guernsey Social Security Authority, as required by Section 100(1) of the Social Insurance (Guernsey) Law, 1978, as amended. The members of the Guernsey Social Security Authority have been elected by the States of Guernsey.

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**FINANCIAL STATEMENTS 2000**

**OFFICERS**

**Guernsey Social Security Authority**

President
Deputy Owen Le Tissier

Vice President
Deputy Andrew Sauvarin

Authority Members
Deputy Mary Lowe
Deputy Pat Robilliard
Douzaine Representative Hirzel Dorey
Mr Roy Le Prevost
Mr John Guilbert

Administrator
Mr Malcolm Nutley

## **STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES** **Controlled and Managed by the Guernsey Social Security Authority**

### **OPERATING STATEMENT**

#### **Financial highlights**

Benefit expenditure on Non-contributory Services increased by 5.6% in 2000 to a total of £16.8m. This increase includes the general uprating of benefit rates by approximately 2%. It also includes the effect of 2000 being a 53-week year for benefit payment purposes.

Supplementary benefit expenditure increased by just under 4.7% to £8.6m. The number of claimants for the year remained fairly static.

Although special grants increased by only 2.4%, to £0.97m, expenditure incurred on physiotherapy treatment, and surgical and medical requisites increased by 37% and 47% respectively.

Family allowance expenditure increased by 6.5% during 2000. The allowance was increased from the beginning of the year by 5%, to £10 per child, per week. The extra benefit week in the year was material. There was also a small increase in the number of children for whom the benefit was paid.

Although attendance and invalid care allowance expenditure increased by 6.8%, this was a significant slowdown compared with recent years.

#### **Activities during 2000**

Policy activities in 2000 centred on the continuing development of proposals for long-term care insurance, to replace the means-tested assessment of people in private sector residential and nursing homes. The Authority's detailed proposals were approved by the States on 1 March 2001 (Billet d'État III of 2001). The next stage will be the preparation of a *Projet de Loi* for consideration by the States.

#### **Future developments**

In addition to the long-term care insurance proposals, the Authority is a key department in initiatives by the States to improve the circumstances of low income earners and households (Billet d'État VI of 1998). The Authority has been charged with two specific areas of work, the first being a review of the adequacy of supplementary benefit rates and the second being a review of the scope of the medical expenses assistance scheme (MEAS).

On 14 December 2000, in approving the budget for 2001 (Billet d'État XXIV of 2000), the States directed the Authority to devise a scheme to provide television licences free of charge to all households in Guernsey and Alderney with residents aged 75 and over, along similar lines to the scheme introduced in the UK. An amendment to the Advisory and Finance Committee's budget proposal being carried, the scheme was extended to include people over 65 in receipt of supplementary benefit. The Authority will implement the scheme with effect from 1 April 2001. The scheme will be funded from general revenue and will appear in the non-contributory services accounts for 2001. The estimated cost of the scheme for 2001 is £470,000.

The administration of non-contributory services will be an integral part of the technological migration from the mainframe systems to client server systems, as referred to in the Guernsey Insurance Fund accounts.



**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**OPERATING STATEMENT**

**Statistics**

Benefits	No. of claimants as at:		No. of new cases	
	31/12/00	31/12/99	2000	1999
Supplementary Benefit	1,761	1,772	1,513	1,646
Family Allowances	6,936	6,834	469	518
Attendance Allowance	383	340	117	147
Invalid Care Allowance	207	211	61	82

**Five-year performance**

	2000 £	1999 £	1998 £	1997 £	1996 £
Supplementary Benefit	8,582,332	8,197,835	8,083,445	7,518,741	7,216,537
Family Allowances	6,474,717	6,078,813	6,063,790	5,745,327	5,757,518
Attendance Allowance	1,090,864	1,004,331	913,698	853,745	765,213
Invalid Care Allowance	528,808	512,192	484,521	462,709	423,434
MEAS	39,533	29,009	43,085	29,872	107,018
Charitable grants	130,928	128,237	112,755	107,074	100,193

## **STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES Controlled and Managed by the Guernsey Social Security Authority**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The Guernsey Social Security Authority ("The Authority") is required to prepare financial statements for each financial year which give a true and fair view of the disposition of the net assets of Non Contributory Services at the end of the financial year and of the surplus or deficit of Non Contributory Services for that period. In preparing those financial statements, the Authority is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The Authority is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Non Contributory Services. It is also responsible for safeguarding the assets of the Authority and Non Contributory Services and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the Authority:

- to identify and install an appropriate system of internal controls, including financial controls;
- to safeguard the assets of the States of Guernsey and to take reasonable steps for the prevention and detection of fraud and other irregularities;
- to manage the funds and other resources entrusted to the Authority, economically, efficiently and effectively.

The Authority's internal financial controls and monitoring procedures include:

- an annual budget and planning process to allocate, control and monitor the use of resources;
- a requirement to table at a meeting of the Authority:
  - the annual audit report together with the audited financial statements;
  - the annual report of observations and recommendations produced by the external auditors;
  - the annual policy and resource plan;
  - the quarterly management accounts;
- a review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department;
- a requirement for internal audit reports to be tabled at a meeting of the Authority.

Through its staff recruitment and training, the Authority strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties.

The Authority's internal controls and accounting policies have been and are subject to continuous review.

In addition the financial statements are subject to an independent external audit by auditors appointed by the States of Guernsey.

**STATES OF GUERNSEY - NON CONTRIBUTORY SERVICES  
Controlled and Managed by the Guernsey Social Security Authority**

**AUDITORS' REPORT TO THE AUTHORITY**

We have audited the financial statements on pages 259 to 266 which have been prepared under the accounting policies set out on page 262.

**Respective responsibilities of the Authority and auditors**

As described on page 257 the Authority is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards and applicable Guernsey law. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Authority in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Non Contributory Services' circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the disposition of the net assets of the Non Contributory Services as at 31 December 2000 and of its income and expenditure for the year then ended, in accordance with its accounting policies.

***Deloitte & Touche***

Chartered Accountants

St Peter's House  
Le Bordage  
St Peter Port  
Guernsey GY1 3HW  
Channel Islands

27 March 2001

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**REVENUE ACCOUNT**  
**Year ended 31 December 2000**

	Note	£	2000 £	£	1999 £
<b>INCOME</b>					
Grant - States of Guernsey	2	18,109,015		17,025,003	
Bank interest receivable		15,837		13,907	
				<u>                    </u>	
<b>TOTAL INCOME</b>			18,124,852		17,038,910
<b>EXPENDITURE</b>					
Supplementary benefit	3	8,582,332		8,197,835	
Family allowances		6,474,717		6,078,813	
Attendance and invalid care allowances		1,619,672		1,516,523	
Medical expenses assistance scheme		39,533		29,009	
Special Christmas payment		175		175	
				<u>                    </u>	
		16,716,429		15,822,355	
				<u>                    </u>	
Charitable grants	5	130,928		128,237	
Administration	6	1,374,822		1,174,773	
Recoveries	7	(97,327)		(86,455)	
				<u>                    </u>	
		1,408,423		1,216,555	
				<u>                    </u>	
<b>TOTAL EXPENDITURE</b>			18,124,852		17,038,910
				<u>                    </u>	
<b>OPERATING RESULT FOR THE FINANCIAL YEAR</b>			<u>                    </u> <u>                    </u>		<u>                    </u> <u>                    </u>
			-		-

All activities derive from continuing operations.

There are no recognised gains and losses or movements in reserves in the current or preceding financial years other than as stated in the revenue account.

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**BALANCE SHEET**  
**31 December 2000**

	Note	£	2000 £	£	1999 £
<b>CURRENT ASSETS</b>					
Debtors	8	376,189		484,991	
Cash at bank	9	455,000		480,000	
				<u>831,189</u>	<u>964,991</u>
<b>CREDITORS: amounts falling due within one year</b>	10		<u>831,189</u>		<u>964,991</u>
<b>NET CURRENT ASSETS</b>			<u><u>-</u></u>		<u><u>-</u></u>
<b>REVENUE ACCOUNT</b>			<u><u>-</u></u>		<u><u>-</u></u>

These financial statements were approved by the Guernsey Social Security Authority on 21 March 2001.

Signed on behalf of the Authority

DEPUTY O D LE TISSIER  
President

M NUTLEY  
Administrator

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
Net cash (outflow)/inflow from operating activities	11	<u>(112,876)</u>	<u>310,991</u>
(Decrease)/increase in cash	12	<u><u>(112,876)</u></u>	<u><u>310,991</u></u>

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the accounting policies described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Revenue account**

The grants received from the States of Guernsey are set at a level equal to expenditure accounted for in the relevant period.

**Benefits payable**

No provision is made in the financial statements in respect of benefit and allowance orders which have not been presented for payment at the year end. As in previous years this represents a departure from the accruals concept of accounting (Statement of Standard Accounting Practice 2). However this does not have a material impact on the financial statements.

**Pension costs**

The expected cost of providing pensions to employees of the Authority, as calculated periodically by professionally qualified actuaries, is charged to the revenue account so as to spread the cost over the service lives of existing employees in the scheme in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll.

**Assets held in a fiduciary capacity**

Assets held in a fiduciary capacity for charitable settlements are not included in the balance sheet. These assets amounted to £9,837 at 31 December 2000 (1999: £9,480).

**2. INCOME FROM THE STATES OF GUERNSEY**

It is the practice of the States to match the expenditure of Non Contributory Services with grants. The income received from the States in the financial year may therefore be analysed in the same manner, and under the same headings as the expenditure. It is expected that this practice will continue for the foreseeable future.

**3. SUPPLEMENTARY BENEFIT**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Benefit and fuel allowance	5,509,346	5,279,478
UK rehabilitation centres	461,989	394,812
Residential and nursing homes	1,740,731	1,683,181
Special grants (note 4)	967,725	944,595
Travel expenses assistance scheme	42,238	34,730
Maintenance recoveries	(139,697)	(138,961)
	<u>8,582,332</u>	<u>8,197,835</u>

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**4. SPECIAL GRANTS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Exceptional needs	3,975	4,289
Funeral	26,907	33,216
Handicapped persons	106,566	143,416
Medical - Chiropody	51,037	53,750
- Dental	139,287	126,072
- Hearing aids	8,364	7,318
- Medical treatment	402,332	399,599
- Medical sundries	18,616	15,217
- Ophthalmic	54,326	52,570
- Physiotherapy	81,874	59,571
Surgical and medical requisites	63,434	43,252
Sundries (not medical)	4,723	3,935
Travelling expenses	6,284	2,390
	<u>967,725</u>	<u>944,595</u>

**5. CHARITABLE GRANTS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Guernsey Citizens Advice Bureau	12,325	12,325
Relate	17,645	18,147
The Salvation Army (Clifton Community Centre)	14,000	14,000
The Samaritans	3,805	3,805
Guernsey Welfare Service Limited	34,558	31,365
The Methodist Church (Wesley)	11,845	11,845
Women's Royal Voluntary Service	21,750	21,750
Guernsey Women's Refuge Limited	15,000	15,000
	<u>130,928</u>	<u>128,237</u>



**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**6. ADMINISTRATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Guernsey Insurance Fund recharges:		
Salaries and employer's insurance	627,705	599,230
Pension Fund	39,766	34,356
Common services	33,224	33,942
Computer expenses	374,061	209,704
Office alterations	3,134	16,656
Rent	97,327	86,455
	<u>1,175,217</u>	<u>980,343</u>
Audit fee	2,332	2,216
Actuarial fees	5,478	-
Bank charges	66,344	66,735
Legal and professional fees	57,200	66,434
Printing and stationery	9,152	7,821
Travelling expenses	5,243	7,779
Medical reports	22,182	20,819
British war pensions	4,699	5,212
Sundries	2,290	2,585
Long stay fees expenses	8,848	922
Bank interest payable	15,837	13,907
	<u>1,374,822</u>	<u>1,174,773</u>

**7. RECOVERIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Rent received from the Board of Administration	97,327	86,455
	<u>97,327</u>	<u>86,455</u>

**8. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
States of Guernsey grants	3,432	-
Allowances paid in advance	324,018	416,972
Other debtors and prepayments	48,739	68,019
	<u>376,189</u>	<u>484,991</u>

**9. CASH AT BANK**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Call account	455,000	480,000
	<u>455,000</u>	<u>480,000</u>

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Bank overdraft	219,108	131,232
Benefits and allowances payable	265,247	278,216
Other creditors and accruals	41,719	56,265
States of Guernsey grants paid in advance	-	354,397
Guernsey Insurance Fund recharges payable	305,115	144,881
	<u>831,189</u>	<u>964,991</u>

**11. RECONCILIATION OF OPERATING RESULT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating result	-	-
Decrease/(increase) in debtors	108,802	(61,573)
(Decrease)/increase in creditors	(221,678)	372,564
	<u>(112,876)</u>	<u>310,991</u>

**12. ANALYSIS OF CHANGES IN CASH DURING THE YEAR**

	<b>£</b>
Balance at 1 January 2000	348,768
Net cash outflow	(112,876)
	<u>235,892</u>

**13. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>1 January 2000</b>	<b>Change in year</b>	<b>31 December 2000</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank	480,000	(25,000)	455,000
Bank overdraft	(131,232)	(87,876)	(219,108)
	<u>348,768</u>	<u>(112,876)</u>	<u>235,892</u>

**STATES OF GUERNSEY – NON CONTRIBUTORY SERVICES**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**14. PENSION FUND**

The employees of the Guernsey Social Security Authority are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice, and which are calculated to spread the expected cost of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of the Authority's superannuation contributions for the year ended 31 December 2000 was £154,624 (1999: £132,422) of which Non-Contributory Services contributed £39,766 (1999: £34,356).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the Accounts of the States of Guernsey.

**15. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Authority are of the opinion that there have been no related party transactions with members or senior management in this financial year (1999: none).

Of the Authority's annual income and expenditure, less than 20% of their respective value (1999: <20%) is due to transactions with other States entities, except as disclosed in notes 2 and 6.

**16. STATEMENT OF CONTROL**

The Non Contributory Services is wholly owned and ultimately controlled by the States of Guernsey. Responsibility for the administration of Non Contributory Services rests with the Guernsey Social Security Authority, the members of which have been elected by the States of Guernsey.

**STATES OF GUERNSEY – GUERNSEY HEALTH SERVICE FUND  
Controlled and Managed by the Guernsey Social Security Authority**

**FINANCIAL STATEMENTS 2000**

**OFFICERS**

**Guernsey Social Security Authority**

President
Deputy Owen Le Tissier

Vice President
Deputy Andrew Sauvarin

Authority Members
Deputy Mary Lowe
Deputy Pat Robilliard
Douzaine Representative Hirzel Dorey
Mr Roy Le Prevost
Mr John Guilbert

Administrator
Mr Malcolm Nutley

## **STATES OF GUERNSEY – GUERNSEY HEALTH SERVICE FUND Controlled and Managed by the Guernsey Social Security Authority**

### **OPERATING STATEMENT**

#### **Financial highlights**

The Health Service Fund had an operating surplus of just over £1.0m in 2000, compared with the 1999 operating surplus of £0.6m.

During the year, contribution income grew by 5.6% to £15.1m, reflecting a continued increase in the number of people working in Guernsey and Alderney, increased earnings from a buoyant economy and a 3.1% increase in the Upper Earnings Limit.

The Authority's main concern is the continued increase in the cost of drugs and medicines. Drugs expenditure in 2000 grew by 4.3%. At first sight this looks highly favourable compared with a much higher increase in recent years. But the modest percentage increase in 2000 is on top of a very high base and was mainly attributable to the fall in the price of generic medicines which in 1999 increased by an extraordinary 12.3%. Over the last four years the cost of drugs and medicines has, on average, increased by 8.0% per annum. The number of items prescribed during 2000 increased by 2.9% compared with 1999.

Income from investments (including cash invested) totalled £0.6m which, with the £1.0m operating surplus, was transferred to reserves. Total year-end reserves of £16.4m provide about 10 months' expenditure cover.

The year-end value of the investments of the Health Service Fund stood at £11.4m, including new monies totalling £2.0m being added during the year.

#### **Activities during 2000**

Through its letter of comment to the Authority's annual report to the States on benefit uprating (Billet d'État XX of 2000) the Advisory and Finance Committee requested the Authority to report to the Committee on the reasons why Guernsey's per-capita expenditure on drugs was substantially higher than Jersey and the UK. The Authority submitted a full report to the Committee on 2 November 2000.

The reasons for the differences in per-capita pharmaceutical expenditure between the territories are complex and cannot easily be summarised, but the number of prescription items per capita is the main driver. Guernsey patients receive an average of 15 prescriptions per capita per year, compared with 12 in Jersey. The financial effect is compounded by the average cost per prescription in Guernsey being £1 higher than in Jersey.

The Authority is firmly committed to ensuring value for money from the pharmaceutical service and has invested resources in the establishment and operations of the Prescribing Support Unit ("PSU"). The PSU has a steering group comprising representatives of the Authority, the Board of Health and the local branches of the British Medical Association and Royal Pharmaceutical Society. The PSU employs a professional pharmaceutical adviser whose duties include discussing prescribing partners with doctors collectively and one to one.

The contract for supply of domiciliary oxygen was renewed in May 2000 and the Authority anticipates savings in the new contract on cylinder oxygen through the provision of nebulisers instead.

Throughout 2000, the Authority has worked with the Board of Health and the Medical Specialist Group on defining the scope of specialist medical services to be covered under the States' contract following the termination of the current contract at the end of 2002.

#### **Future developments**

The Prescribing Support Unit will continue to promote rational and cost effective prescribing.

The Authority will continue to work with the Board of Health and the Medical Specialist Group on defining the scope of specialist medical services to be covered under a new States contract commencing in 2003.

The administration of the Guernsey Health Service Fund will be an integral part of the technological migration from the mainframe systems to client server systems, as referred to in the Guernsey Insurance Fund accounts.

**STATES OF GUERNSEY – GUERNSEY HEALTH SERVICE FUND**  
Controlled and Managed by the Guernsey Social Security Authority

**OPERATING STATEMENT**

Statistics

	Ordinary prescriptions	Exempt prescriptions	Total prescriptions	Average basic cost
<b>Drugs and medicines</b>				
1999	466,361	427,130	893,491	£10.18
2000*	475,982	443,198	919,181	£10.30
<b>Appliances</b>				
1999	407	1,730	2,137	£68.46
2000*	403	2,056	2,459	£65.30

\*The figures include estimates for November & December as the actual numbers were not available

Specialist Health Insurance Scheme

	MSG		Ophthalmology		Physiotherapy	
	Inpatient	Outpatient	Inpatient	Outpatient	Inpatient	Outpatient
	No. of patients	No. of consultations	No. of patients	No. of consultations	Hours	Hours
1999	11,259	35,335	730	6,086	6,301	2,458
2000	11,351	35,496	955	7,059	6,526	2,546
% increase	0.8%	0.5%	30.8%	16.0%	3.6%	3.6%

Consultation grants

	L'Aumone	Queens Road	Healthcare	Island Sports Medicine and Rehabilitation Centre	Miscellaneous Guernsey	Alderney	TOTAL
<b>1999</b>							
Doctor	71,664	68,430	74,049	-	313	12,942	227,398
Nurse	18,230	13,791	22,954	-	-	359	55,334
<b>Total 1999</b>	<b>89,894</b>	<b>82,221</b>	<b>97,003</b>	<b>-</b>	<b>313</b>	<b>13,301</b>	<b>282,732</b>
<b>2000</b>							
Doctor	70,244	69,242	76,360	607	159	12,716	229,328
Nurse	17,977	15,280	23,425	-	835	131	57,648
<b>Total 2000</b>	<b>88,221</b>	<b>84,522</b>	<b>99,785</b>	<b>607</b>	<b>994</b>	<b>12,847</b>	<b>286,976</b>
% (decrease)/ increase	(1.9%)	2.8%	2.9%	N/A	N/A	(3.4%)	1.5%

**STATES OF GUERNSEY – GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**OPERATING STATEMENT**

**Contribution rates**

	2000	1999	1998	1997	1996
<b>Employers</b>	1.3%	1.3%	1.3%	1.3%	1.3%
<b>Employed</b>					
Full rate	1.3%	1.3%	1.3%	1.3%	1.3%
Reduced rate	1.3%	1.3%	1.3%	1.3%	1.3%
<b>Self-employed</b>	2.6%	2.6%	2.6%	2.6%	2.6%
<b>Non-employed</b>					
Full rate	2.6%	2.6%	2.6%	2.6%	2.6%
Over 65s	1.0%	1.0%	1.0%	1.0%	1.0%

**Five-year performance**

	2000 £	1999 £	1998 £	1997 £	1996 £
<b>Drugs and medicines</b>	10,290,216	9,864,909	8,786,281	8,232,085	7,565,084
% annual increase	4.3%	12.3%	6.7%	8.8%	9.0%

<b>Income</b>	20,522,209	19,440,559	18,119,729	17,193,828	15,775,712
Expenditure	19,521,991	18,808,314	17,460,929	16,537,446	15,654,750
Operating surplus	1,000,218	632,245	658,800	656,382	120,962
<b>Investment income</b>	592,242	611,772	807,766	643,533	562,741
Transfer to reserves	1,592,460	1,244,017	1,466,566	1,299,915	683,703

<b>Investments</b>					
Cash invested	3,430,907	4,940,944	5,114	12,102	11,062
Listed investments	7,940,328	4,125,419	8,428,572	7,870,896	7,505,003
	11,371,235	9,066,363	8,433,686	7,882,998	7,516,065

<b>Expenditure cover</b>					
Reserves	16,398,943	14,670,067	13,173,456	11,692,698	10,397,068
Expenditure	19,521,991	18,808,314	17,460,929	16,537,446	15,654,750
Number of months cover	10.1	9.4	9.1	8.5	8.0

## **STATES OF GUERNSEY – GUERNSEY HEALTH SERVICE FUND Controlled and Managed by the Guernsey Social Security Authority**

### **STATEMENT OF RESPONSIBILITIES FOR THE PREPARATION OF FINANCIAL STATEMENTS**

The Guernsey Social Security Authority ("The Authority") is required to prepare financial statements for each financial year which give a true and fair view of the disposition of net assets of the Guernsey Health Service Fund at the end of the financial year and of the income and expenditure of the Guernsey Health Service Fund for that period. In preparing those financial statements, the Authority is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to do so.

The Authority is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Guernsey Health Service Fund and enable them to ensure that the financial statements comply with Section 100(3) of The Social Insurance (Guernsey) Law, 1978 and Section 1(4) of The Health Service (Benefit) (Guernsey) Law, 1990. It is also responsible for safeguarding the assets of the Authority and the Guernsey Health Service Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **STATEMENT OF INTERNAL FINANCIAL CONTROLS**

It is the responsibility of the Authority:

- to identify and install an appropriate system of internal controls, including financial controls;
- to safeguard the assets of the Authority and the Guernsey Health Service Fund and to take reasonable steps for the prevention and detection of fraud and other irregularities;
- to manage the funds and other resources entrusted to the Authority, economically, efficiently and effectively.

The Authority's internal financial controls and monitoring procedures include:

- an annual budget and planning process to allocate, control and monitor the use of resources;
- a requirement to table at a meeting of the Authority:
  - the annual audit report together with the audited financial statements;
  - the annual report of observations and recommendations produced by the external auditors;
  - the annual policy and resource plan;
  - the quarterly management accounts;
- by Law, an actuarial review to determine the adequacy of the contribution rates must be undertaken at least once every five years and submitted to the Authority and the States of Guernsey;
- a regular review of the performance and security of the Guernsey Health Service Fund by the Authority;
- a review and appraisal of the soundness, adequacy and application of internal controls by the States Internal Audit Department;
- a requirement for internal audit reports to be tabled at a meeting of the Authority.

Through its staff recruitment and training, the Authority strives to ensure that all those with financial responsibilities have the necessary skills and motivation to discharge their duties.

The Authority's internal controls and accounting policies have been and are subject to continuous review.

In addition the financial statements are subject to an independent external audit by auditors appointed by the States of Guernsey.



**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND  
Controlled and Managed by the Guernsey Social Security Authority**

**AUDITORS' REPORT TO THE AUTHORITY**

We have audited the financial statements on pages 273 to 280 which have been prepared under the historical cost convention as modified by the revaluation of investments and the accounting policies set out on page 276.

**Respective responsibilities of the Authority and auditors**

As described on page 271 the Authority is responsible for the preparation of financial statements in accordance with United Kingdom accounting standards and applicable Guernsey law. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Authority in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Guernsey Health Service Fund's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or by other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the disposition of the net assets of the Guernsey Health Service Fund as at 31 December 2000 and of its surplus for the year then ended, in accordance with its accounting policies, and comply with Section 100(3) of The Social Insurance (Guernsey) Law, 1978 and Section 1(4) of The Health Service (Benefit) (Guernsey) Law, 1990.

***Deloitte & Touche***

Chartered Accountants

St Peter's House

Le Bordage

St Peter Port

Guernsey GY1 3HW

Channel Islands

27 March 2001

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**REVENUE ACCOUNT**  
**Year ended 31 December 2000**

	Note	£	2000 £	£	1999 £
<b>INCOME</b>					
Health Service Fund allocation	1	15,089,859		14,294,529	
Grant - States of Guernsey		5,432,350		5,146,030	
			20,522,209		19,440,559
<b>BENEFITS</b>					
Drugs and medicines		11,182,794		10,648,494	
Less: Prescription charges receivable		(892,578)		(783,585)	
		10,290,216		9,864,909	
Specialist Health Insurance scheme	13	6,417,513		6,305,646	
Consultation grants		2,072,856		2,044,708	
Administration	2	741,406		593,051	
			19,521,991		18,808,314
<b>OPERATING SURPLUS FOR THE YEAR</b>					
			1,000,218		632,245
Interest receivable		599,837		621,201	
Investment manager's fee		(7,595)		(9,429)	
			592,242		611,772
<b>SURPLUS FOR THE FINANCIAL YEAR, TRANSFERRED TO RESERVES</b>					
	11		1,592,460		1,244,017

All activities derive from continuing operations.

In addition to the revenue surplus for the current and preceding financial years as stated above, there are capital gains/(losses) on investments as disclosed in the statement of total recognised gains and losses on page 275.

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**BALANCE SHEET**  
**31 December 2000**

	Note	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Listed investments	3		7,940,328		4,125,419
<b>CURRENT ASSETS</b>					
Debtors	4	3,843,212		3,787,039	
Balances with States Treasury		1,848,236		2,348,661	
Balances with States Treasury held by investment managers		3,428,570		4,890,707	
Cash held by investment managers		2,337		50,237	
Cash at bank	5	445,000		483,512	
			<u>9,567,355</u>		<u>11,560,156</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>1,108,740</u>		<u>1,015,508</u>	
<b>NET CURRENT ASSETS</b>			<u>8,458,615</u>		<u>10,544,648</u>
<b>TOTAL NET ASSETS</b>			<u><u>16,398,943</u></u>		<u><u>14,670,067</u></u>
<b>RESERVES</b>	11		<u><u>16,398,943</u></u>		<u><u>14,670,067</u></u>

These financial statements were approved by the Guernsey Social Security Authority on 21 March 2001.

Signed on behalf of the Authority

DEPUTY O D LE TISSIER  
President

M NUTLEY  
Administrator

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**Year ended 31 December 2000**

	Note	2000 £	1999 £
Surplus for the year		1,592,460	1,244,017
Movement in unrealised surplus on investments		123,278	257,583
Profit/(loss) on sale of investments	3	13,138	(4,989)
<b>Total recognised gains relating to the year</b>	11	<u>1,728,876</u>	<u>1,496,611</u>

**CASH FLOW STATEMENT**  
**Year ended 31 December 2000**

		2000 £	1999 £
<b>Net cash inflow from operating activities</b>	7	1,027,059	199,236
<b>Returns on investments and servicing of finance</b>			
Interest received	8	598,978	642,761
		<u>1,626,037</u>	<u>841,997</u>
<b>Management of liquid resources</b>			
Proceeds from sale of investments		544,145	38,593,240
Purchase of investments		(4,222,636)	(34,037,494)
Decrease/(increase) in amounts held with States Treasury		1,962,562	(5,397,759)
<b>Net cash outflow from investing activities</b>		<u>(1,715,929)</u>	<u>(842,013)</u>
<b>Decrease in cash</b>	9	<u>(89,892)</u>	<u>(16)</u>

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with the particular accounting policies described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of listed investments.

**Health Service Fund allocation**

Income to the Guernsey Health Service Fund represents an allocation to that Fund of specific proportions of contribution income. The contribution income represents the amount of cash received before 1 February in the following year in respect of the financial year ended 31 December 2000 and amounts received relating to prior financial periods not accounted for in those periods. The rate of contributions for the Guernsey Health Service Fund was increased from 1 January 1996. These changes were ratified by Ordinances XXI, 1995 and VII, 1996.

**Grant - States of Guernsey**

The grant received from the States of Guernsey is based on a fixed percentage of contributions, accounted for in the relevant period.

**Guernsey Health Service Fund**

No account is taken of future benefit entitlements.

The adequacy of the Guernsey Health Service Fund is, however, subject to actuarial review at least once every five years to determine the adequacy of the contribution rates. The last review was made as at 31 December 1996 and was published in the Billet D'État XXII 1998.

**Investments**

Listed investments are included in the balance sheet at mid-market prices ruling at the year end. The difference between cost and valuation is shown as an unrealised surplus or deficit on investments and is taken to a separate reserve. Realised profits or losses on sale of investments are taken directly to a separate reserve.

**Investment income**

Bond interest receivable is included in the financial statements on an accruals basis. Accrued interest purchased and sold is dealt with through the investment income account and the cost of investments adjusted accordingly.

Other investment income is accounted for on a receivable basis.

**Interest receivable**

Interest on investments and bank deposits is recognised on an accruals basis.

**Benefits payable**

Benefits payable are included on an accruals basis, based on returns submitted by doctors and pharmacists in respect of the year.

**Pension costs**

The expected cost of providing pensions to employees of the Authority, as calculated periodically by professionally qualified actuaries, is charged to the revenue account so as to spread the cost over the service lives of existing employees in the scheme in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll.

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**2. ADMINISTRATION**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Recharged from Guernsey Insurance Fund:		
Salaries and employers' insurance	178,461	148,708
Pension Fund	10,903	8,445
Common services	10,182	10,372
Computer expenses	225,509	121,219
Rent	19,765	16,908
	<u>444,820</u>	<u>305,652</u>
Board of Health:		
Specialist Health Insurance Scheme	108,428	105,888
Drugs and medicines	29,550	31,779
Pricing and analysis of prescription forms	123,424	118,371
Advertising, postage, printing and stationery	20,049	19,901
Audit fee	2,332	2,216
Legal and professional fees	3,080	-
Bank charges	661	691
Rota expenses	4,126	4,223
Sundries	3,710	3,624
Travelling expenses	1,226	706
	<u>741,406</u>	<u>593,051</u>

**3. LISTED INVESTMENTS**

	<b>2000</b>		<b>1999</b>	
	<b>Valuation</b>	<b>Cost</b>	<b>Valuation</b>	<b>Cost</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed Interest and Equity Securities	<u>7,940,328</u>	<u>7,558,191</u>	<u>4,125,419</u>	<u>3,866,562</u>
Cost of investments brought forward		3,866,562		8,427,297
Purchase of investments		4,222,636		34,037,494
Proceeds on sale of investments		(544,145)		(38,593,240)
Profits/(losses) on sale of investments		13,138		(4,989)
		<u>7,558,191</u>		<u>3,866,562</u>

**4. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Share of contributions due from		
Guernsey Insurance Fund	3,711,989	3,692,529
States of Guernsey grant	64,380	57,031
Investment income	5,714	17,271
Benefits prepaid	60,740	20,208
Other debtors and prepayments	389	-
	<u>3,843,212</u>	<u>3,787,039</u>

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**5. CASH AT BANK**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Current account	-	13,512
Call account	445,000	470,000
	<u>445,000</u>	<u>483,512</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Bank overdraft	3,480	-
Benefits payable	811,017	914,366
Other creditors and accruals	147,734	57,443
Guernsey Insurance Funds recharges payable	146,509	43,699
	<u>1,108,740</u>	<u>1,015,508</u>

**7. RECONCILIATION OF OPERATING SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Operating surplus for the year	1,000,218	632,245
Increase in debtors	(67,730)	(530,722)
Increase in creditors	94,571	97,713
	<u>1,027,059</u>	<u>199,236</u>

**8. RECONCILIATION OF INTEREST RECEIVABLE TO RETURNS ON INVESTMENT AND SERVICING OF FINANCE**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Interest receivable (net of investment manager's fee)	592,242	611,772
Decrease in debtors	11,557	30,989
Decrease in creditors	(4,821)	-
	<u>598,978</u>	<u>642,761</u>

**9. RECONCILIATION OF NET CASH FLOWS TO MOVEMENT IN NET FUNDS**

	<b>£</b>
Decrease in cash in the year	(89,892)
Decrease in balances with States Treasury	(1,962,562)
	<u>(2,052,454)</u>
Change in net funds	(2,052,454)
Net funds at 31 December 1999	7,773,117
	<u>5,720,663</u>

**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**10. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>1 January 2000 £</b>	<b>Change in year £</b>	<b>31 December 2000 £</b>
Balances with States Treasury	2,348,661	(500,425)	1,848,236
Balances with States Treasury held by investment managers	4,890,707	(1,462,137)	3,428,570
Cash at bank	483,512	(38,512)	445,000
Bank overdraft	-	(3,480)	(3,480)
Cash held by investment managers	50,237	(47,900)	2,337
	<u>7,773,117</u>	<u>(2,052,454)</u>	<u>5,720,663</u>

**11. RESERVES**

	<b>Net unrealised surplus on investments £</b>	<b>Net realised surplus/ (deficit) on sale of investments £</b>	<b>Revenue account £</b>	<b>Total £</b>
Balance at 31 December 1999	258,858	806,227	13,604,982	14,670,067
Surplus arising in the financial year	123,278	13,138	1,592,460	1,728,876
	<u>382,136</u>	<u>819,365</u>	<u>15,197,442</u>	<u>16,398,943</u>

No account is taken of future benefit entitlements in these accounts.

The above reserves have been accumulated partly to assist in meeting these liabilities when they fall due.

**12. PENSION FUND**

The employees of the Guernsey Social Security Authority are members of the States of Guernsey Superannuation Scheme. This is a defined benefits pension scheme funded by contributions from both employer and employee at rates which are determined on the basis of actuarial advice, and which are calculated to spread the expected cost of benefits payable to employees over the period of those employees' expected service lives. The report by the actuaries on the valuation of the Superannuation Fund at 31 December 1998 indicated that a surplus existed however the contribution rate to the Fund was increased with effect from 1 January 2000. The surplus is being amortised over the expected service lives of the employees.

The total amount of the Authority's superannuation contributions for the year ended 31 December 2000 was £154,624 (1999: £132,422) of which the Guernsey Health Service Fund contributed £10,903 (1999: £8,445).

Further details relating to the funding of the Superannuation Scheme are provided in the Superannuation Fund section of the Accounts of the States of Guernsey.



**STATES OF GUERNSEY - GUERNSEY HEALTH SERVICE FUND**  
**Controlled and Managed by the Guernsey Social Security Authority**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2000**

**13. SPECIALIST HEALTH INSURANCE SCHEME**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Specialist medical benefit	5,668,705	5,559,628
Ophthalmic benefit	514,261	505,168
Physiotherapy benefit	305,970	300,560
Alderney hospital benefit	21,083	20,710
Board of Health recoveries	(92,506)	(80,420)
	<u>6,417,513</u>	<u>6,305,646</u>

During the year ended 31 December 1995 the Fund signed the following contracts:

A seven year contract, commencing on 1 January 1996, with the Medical Specialist Group Clinic at a 1994 base cost of £4,730,000 p.a., rising with RPI and other possible contingencies. The contract is for the supply of various medical services to the Bailiwick, excluding Sark.

A seven year contract, commencing on 1 January 1996, with the Eye Clinic at a 1994 base cost of £430,000 p.a., rising with RPI and other possible contingencies. The contract is for supply of various ophthalmic services to the Bailiwick, excluding Sark.

During the year ended 31 December 1997 the Fund signed the following contracts:

A five year contract, commencing on 1 January 1998, with the Guernsey Physiotherapy Group at a base cost of £289,000 p.a., rising with RPI and other possible contingencies. The contract is for supply of various physiotherapy services to the Bailiwick, excluding Sark.

A seven year contract back dated to 1 January 1996, with the Partners of The Island Medical Centre and The Eagle Medical Practice at a base cost of £18,700 p.a., rising with RPI and other possible contingencies. The contract is for the supply of acute medical treatment in the Mignot Memorial Hospital, Alderney.

The level of contributions the Fund receives has been raised on actuarial advice from 1 January 1996 to allow the Fund to meet these increased obligations.

**14. RELATED PARTY TRANSACTIONS**

After making appropriate enquiries in accordance with Guidance Notes issued by the States Treasurer on 27 March 1996, the Authority are of the opinion that there have been no disclosable related party transactions with members and senior management in this financial year (1999: none).

Of the Authority's annual income and expenditure, less than 20% of their respective value (1999: <20%) is due to transactions with other States entities, except as disclosed in notes 1 and 2.

**15. STATEMENT OF CONTROL**

The Guernsey Health Service Fund is controlled and managed by the Guernsey Social Security Authority, as required by Section 7 of the Health Service (Benefit) (Guernsey) Law, 1990. The members of the Guernsey Social Security Authority have been elected by the States of Guernsey.

## **AUDITORS' REPORT TO THE BOARD OF ELIZABETH COLLEGE - GUERNSEY**

We have audited the financial statements on pages 282 to 289 which have been prepared in accordance with the accounting policies set out on page 285.

### **Respective responsibilities of the Board of Directors and auditors**

The Board of Directors are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the College and of the revenue surplus or deficit of the College for that period and are in accordance with applicable laws. In preparing those financial statements the Board of Directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the College will continue its operations.

The Board of Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the College. They are also responsible for safeguarding the assets of the College and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board of Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the College's circumstances, consistently applied and adequately disclosed. In this matter we draw particular attention to notes 1, 2(b) and 4 to the financial statements:

Note 1 to the financial statements explains a fundamental change in the basis upon which the financial statements for the year ended 31 August 2000 have been prepared compared with the financial statements of prior periods, and the rationale of the Board of Directors for adopting the new basis of preparation.

Notes 2(b) and 4 to the financial statements explain that the historic main College buildings and playing fields are not included in fixed assets; that the cost of furniture and equipment and improvements and maintenance to all buildings and grounds are written off through the revenue account when incurred; and that no depreciation is provided for on other freehold properties as it is the College's policy to maintain the properties in such a condition that the estimated residual values are at least equal to their book values. We concur with these accounting policies.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the grant-aided sector of the College as at 31 August 2000 and of its revenue surplus for the year then ended.

*BDO GUERNSEY LIMITED*

CHARTERED ACCOUNTANTS  
Commerce House  
Guernsey

22 December 2000  
.....

**ELIZABETH COLLEGE - GUERNSEY**  
**REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

	Note		<b>1999</b> <b>(as restated)</b>
<b>INCOME</b>	3		
States Block Grant		1,573,782	1,419,018
States contribution to staff superannuation		-	161,586
Fees receivable		985,550	1,048,385
Sundry income		68,031	69,267
		<hr/>	<hr/>
		2,627,363	2,698,256
 <b>EXPENDITURE</b>			
School and departmental expenses	1,910,275		1,862,290
Youth training expenses	15,687		14,510
Administrative expenses	475,357		444,921
Maintenance of buildings and grounds	241,535		244,106
		<hr/>	<hr/>
		(2,642,854)	(2,565,827)
 <b>OPERATING (DEFICIT)/SURPLUS</b>	3	(15,491)	132,429
Interest receivable		31,656	45,470
Interest payable		(4,813)	(15,199)
		<hr/>	<hr/>
<b>REVENUE SURPLUS FOR THE FINANCIAL YEAR</b>		11,352	162,700
Transfer to maintenance reserve		-	(50,000)
		<hr/>	<hr/>
<b>BALANCE TRANSFERRED TO CAPITAL ACCOUNT</b>	7	£ 11,352	£ 112,700
		<hr/>	<hr/>

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses other than the revenue surplus for the financial year.

A statement of movements on reserves is included in note 7 to the financial statements.

The notes on pages 285 to 288 form an integral part of these financial statements.

**ELIZABETH COLLEGE – GUERNSEY**

**BALANCE SHEET**

**31 AUGUST 2000**

	Note		<b>1999 (as restated)</b>
<b>FIXED ASSETS</b>			
Tangible assets	4	2,383,291	2,383,291
<b>CURRENT ASSETS</b>			
Stock		5,945	4,401
Debtors	5	252,148	91,621
Bank fixed deposit		-	373,800
Cash at bank and in hand		198,128	582,847
		<hr/>	<hr/>
		456,221	1,052,669
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Sundry creditors	6	(254,075)	(861,875)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		202,146	190,794
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 2,585,437	£ 2,574,085
		<hr/>	<hr/>
<b>REPRESENTED BY:-</b>			
<b>RESERVES</b>			
Capital account	7	2,310,437	2,299,085
Maintenance reserve		275,000	275,000
		<hr/>	<hr/>
		£ 2,585,437	£ 2,574,085
		<hr/>	<hr/>
<b>APPROVED BY THE BOARD OF DIRECTORS</b>			

*The Very Reverend F M Trickey*  
.....  
Chairman

*22 December 2000*  
.....  
Date

The notes on pages 285 to 288 form an integral part of these financial statements.

**ELIZABETH COLLEGE – GUERNSEY**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 AUGUST 2000**

	Note		<b>1999 (as restated)</b>
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	9	(506,166)	172,502
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received	35,570		40,095
Interest paid	(7,808)		(17,510)
		<hr/>	<hr/>
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		27,762	22,585
<b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>			
Purchase of tangible fixed assets	-		(4,242)
Loan advanced to non grant-aided sector	(173,691)		-
		<hr/>	<hr/>
<b>NET CASH OUTFLOW FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>		(173,691)	(4,242)
<b>NET CASH (OUTFLOW)/INFLOW BEFORE MANAGEMENT OF LIQUID RESOURCES AND FINANCING</b>		(652,095)	190,845
<b>MANAGEMENT OF LIQUID RESOURCES</b>			
Cash withdrawn from bank fixed deposit account		373,800	-
<b>FINANCING</b>			
Bank loan repaid		(106,424)	(107,106)
		<hr/>	<hr/>
<b>(DECREASE)/INCREASE IN CASH FOR THE YEAR</b>		£ (384,719)	£ 83,739
		<hr/>	<hr/>
<b>RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS</b>	10		
(Decrease)/increase in cash for the year		(384,719)	83,739
Cash outflow from decrease in liquid resources		(373,800)	-
		<hr/>	<hr/>
Movement in net funds for the year		(758,519)	83,739
Net funds at 1 September 1999		956,647	872,908
		<hr/>	<hr/>
Net funds at 31 August 2000		£ 198,128	£ 956,647
		<hr/>	<hr/>

The notes on pages 285 to 288 form an integral part of these financial statements.

## **ELIZABETH COLLEGE – GUERNSEY**

### **NOTES TO THE FINANCIAL STATEMENTS**

**31 AUGUST 2000**

#### **1. CHANGE IN BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Board of Directors has determined that in view of the change (effective from 1 September 1999) in the basis by which grant aid is now receivable by the College from the States of Guernsey, that the basis upon which the financial statements of the College had previously been prepared is no longer appropriate.

Since 1 September 1999 the only grant aid receivable by the College relates to the College's Upper School and therefore the Board has decided that it is now appropriate to prepare separate sets of financial statements covering respectively the grant-aided and non grant-aided sectors of the College's activities.

The results of the College's Lower School, which in previous financial periods have been aggregated with the results of the Upper School in the published financial statements of the College, therefore now form part of the separate financial statements prepared for the non grant-aided sector of the College's activities. Similarly, all assets and liabilities specific to the Lower School, including properties previously included in the financial statements at cost of £1,465,437 out of which the Lower School operates, have also been removed from these financial statements and are included within the financial statements of the non grant-aided sector.

Where appropriate, the comparative figures within these financial statements relating to the year ended 31 August 1999 have been restated accordingly.

#### **2. ACCOUNTING POLICIES**

##### **(a) CONVENTION**

These financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the Board of Directors have adopted within that convention are set out below.

##### **(b) TANGIBLE FIXED ASSETS AND DEPRECIATION**

As referred to in note 4, the historic main College buildings and playing fields are not included in fixed assets. No depreciation is provided on other freehold properties as it is the College's policy to maintain the properties in such a condition that the estimated residual values are at least equal to their book values. Maintenance and improvements to all buildings and grounds are written off through the revenue account when incurred. Furniture and equipment is written off as an expense in the year of acquisition.

##### **(c) PRIZE FUNDS AND BEQUESTS**

Prize funds and other charitable bequests are not included in these financial statements as they do not constitute part of the day-to-day College activities.

#### **3. INCOME AND OPERATING DEFICIT**

The College's income and operating deficit derive wholly from continuing activities.

## ELIZABETH COLLEGE – GUERNSEY

### NOTES TO THE FINANCIAL STATEMENTS

31 AUGUST 2000

#### 4. TANGIBLE FIXED ASSETS

The historic College buildings, being those situated at the College's original site situated in the Grange and in College Street, and the College Field playing fields and pavilion at Kings Road, were gifted to the College at no cost. No value is attributed to these assets within the total value of tangible fixed assets included in the balance sheet.

In choosing to exclude these assets, the Board of Directors has taken advantage of the exemptions available within Statement of Recommended Practice No. 2 – Accounting by Charities, as the assets are considered to be inalienable (in other words assets which the College is prohibited by virtue of its statutes from disposing of) and it would not be possible to determine a current market valuation without incurring significant expenditure.

Other College buildings are included in the financial statements at cost. These buildings comprise the modern buildings on the main College site off the Grange and the modern changing room and groundsmen's buildings at the College Field.

The policy of the Board of Directors is that all College properties should be maintained to the highest standards, such that the useful economic life of all properties is considered to be in excess of 50 years. The Board also considers that the aggregate residual value of those College properties which are included within the financial statements at cost is in excess of their aggregate cost, and therefore no depreciation has been provided on freehold property. In accordance with the requirements of Financial Reporting Standard No. 15 - Tangible Fixed Assets, the Board will carry out annual impairment reviews to ensure that the carrying value of the College's freehold properties is not greater than their value in use or net realisable value.

As an indication of the relative value of the College's freehold property assets, and the values at which they are included within the financial statements, the following table sets out (a) the cost values at which the properties are included within the accounts and (b) their current insurance values, updated from January 1998 when the properties were last valued for insurance purposes by a qualified Quantity Surveyor. All figures exclude land.

	<i>Cost</i>	<i>Insurance Valuation</i>
Main College site		
- Historic buildings	-	7,500,000
- Modern buildings	2,318,451	9,600,000
College Playing Fields		
- Old pavilion	-	220,000
- Modern buildings	64,840	285,000
	<hr/>	<hr/>
	£ 2,383,291	£ 17,605,000
	<hr/>	<hr/>

#### 5. DEBTORS

		<b>1999 (as restated)</b>
Fee debtors	14,632	14,589
Accrued income	11,367	15,281
Current account - Beechwood & Acorn House	172,732	-
Other debtors	53,417	61,751
	<hr/>	<hr/>
	£ 252,148	£ 91,621
	<hr/>	<hr/>

The current account is interest free, unsecured and repayable upon demand.

**ELIZABETH COLLEGE - GUERNSEY**

**NOTES TO THE FINANCIAL STATEMENTS**

**31 AUGUST 2000**

**6. SUNDRY CREDITORS**

Bank loan	-	106,424
Trade creditors	157,238	136,531
Deferred income - States Block Grant	-	529,250
Current account - Beechwood & Acorn House	-	960
Other creditors and accruals	96,837	88,710
	<hr/>	<hr/>
	£ 254,075	£ 861,875
	<hr/>	<hr/>

**7. RESERVES**

	<u>Capital Account</u>	<u>Building Reserve</u>	<u>Maintenance Reserve</u>	<u>Total</u>
Balance at 1 September 1999				
- as previously reported	3,568,395	196,127	275,000	4,039,522
- deconsolidation adjustments (note 1)	(1,269,310)	(196,127)	-	(1,465,437)
	<hr/>	<hr/>	<hr/>	<hr/>
- as restated	2,299,085	-	275,000	2,574,085
Transfer from revenue account	11,352	-	-	11,352
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 August 2000	£ 2,310,437	£ -	£ 275,000	£ 2,585,437
	<hr/>	<hr/>	<hr/>	<hr/>

**8. PENSION COSTS**

The employees of Elizabeth College are members of the States of Guernsey Superannuation Scheme. This is a defined benefit pension scheme, funded by contributions from both employer and employee, at rates which are determined on the basis of actuarial advice and which are calculated to spread the expected costs of benefits to employees over the period of those employees' expected working lives.

The total amount of superannuation contributions payable for the year ended 31 August 2000 was £285,461 (1999 : £262,994).

Further details relating to the funding of the superannuation scheme are provided in the Superannuation Fund section of the accounts of the States of Guernsey.



**ELIZABETH COLLEGE – GUERNSEY**

**NOTES TO THE FINANCIAL STATEMENTS**

**31 AUGUST 2000**

<b>9.</b>	<b>RECONCILIATION OF OPERATING DEFICIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>		<b>1999 (as restated)</b>
	Operating (deficit)/surplus	(15,491)	132,429
	(Increase)/decrease in stock	(1,544)	1,275
	Decrease/(increase) in operating debtors	8,291	(39,111)
	(Decrease)/increase in operating creditors	(497,422)	72,346
	Lower School operating surplus retained within grant-aided sector funds at 31 August 1999	-	5,563
	<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	<b>£ (506,166)</b>	<b>£ 172,502</b>

<b>10.</b>	<b>ANALYSIS OF CHANGES IN NET FUNDS</b>	<b>At 1 September 1999</b>	<b>Cash Flows</b>	<b>At 31 August 2000</b>
	Bank fixed deposit	373,800	(373,800)	-
	Cash at bank and in hand	582,847	(384,719)	198,128
	<b>TOTAL</b>	<b>£ 956,647</b>	<b>£ (758,519)</b>	<b>£ 198,128</b>

**11. CONTROLLING PARTY**

Throughout the year the College was under the control of the Board of Directors acting in concert. In the opinion of the Board of Directors there is no controlling party as defined by Financial Reporting Standard No. 8 - Related Party Disclosures as no party has the ability to direct the financial and operating policies of the College with a view to gaining economic benefits from their direction.

**12. RELATED PARTY TRANSACTIONS**

The College operates a central accounting system administered by the Bursar which covers both the grant-aided and non grant-aided sectors of the College's activities. All operating receipts and all operating expenditure related to the College's activities, whether related to the grant-aided sector or otherwise, passes through common bank accounts, all of which are included in the balance sheet within these financial statements. The net movement arising from cash transactions relating to non-grant aided activities is disclosed in the cash flow statement as a movement on a notional current account operated between the two sectors. At each year end the account balances within the central accounting system, including individual debtor and creditor account balances, are allocated as appropriate into the financial statements of the different sectors.

During the year ended 31 August 2000 an amount of £25,000 (1999: £25,000) has been charged from the grant-aided sector of the College to the non grant-aided sector in relation to the employment expenses of administrative and accounting staff, a proportion of whose duties relate solely to the non grant-aided sector of the College's activities.

**ELIZABETH COLLEGE – GUERNSEY**  
**DETAILED REVENUE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

		<b>1999</b> <b>(as restated)</b>
<b>INCOME</b>		
States Block Grant	1,573,782	1,419,018
States contribution to staff superannuation	-	161,586
Fees receivable	985,550	1,048,385
Hire of facilities	47,935	47,486
Other income	20,096	21,781
	<hr/>	<hr/>
	2,627,363	2,698,256
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
<b>SCHOOL AND DEPARTMENTAL EXPENSES</b>		
Teachers' salaries	1,397,821	1,341,777
Teachers' superannuation	174,575	163,234
Teaching ancillary salaries and superannuation	88,635	82,458
Departmental expenses	202,908	218,672
Other school expenses	21,036	29,427
Examination fees	25,300	26,722
	<hr/>	<hr/>
	1,910,275	1,862,290
	<hr/>	<hr/>
<b>YOUTH TRAINING EXPENSES</b>	15,687	14,510
	<hr/>	<hr/>
<b>ADMINISTRATIVE EXPENSES</b>		
Services	151,263	133,812
School administration	44,502	43,112
General expenses	69,335	69,824
Audit and accountancy fees	5,000	5,250
Rates, insurance and taxes	40,696	41,214
Administration salaries and superannuation	158,238	136,584
Discounts given	27,942	36,719
Bad debts	3,381	3,406
Recharge to Beechwood & Acorn House	(25,000)	(25,000)
	<hr/>	<hr/>
	475,357	444,921
	<hr/>	<hr/>
<b>MAINTENANCE OF BUILDINGS AND GROUNDS</b>		
Maintenance of playing fields	67,899	74,323
Maintenance of other areas	173,636	169,783
	<hr/>	<hr/>
	241,535	244,106
	<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS</b>	£ (15,491)	£ 132,429
	<hr/>	<hr/>

## **AUDITORS' REPORT TO THE BOARD OF GOVERNORS OF LADIES' COLLEGE - GUERNSEY**

We have audited the financial statements on pages 291 to 294 which have been prepared in accordance with the accounting policies set out on page 293.

### **Respective responsibilities of the Board and auditors**

The Board are responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the College and of the results of the College for that year. In preparing those financial statements the Board are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the College will continue its operations.

The Board are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the College. They are also responsible for safeguarding the assets of the College and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the College's circumstances, consistently applied and adequately disclosed. In this matter we draw attention to note 1(b) to the financial statements. This note states that all capital expenditure is written off through the profit and loss account when incurred. We concur with this accounting policy.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the College's affairs as at 31 August 2000, and of its results for the year then ended.

BDO GUERNSEY LIMITED

CHARTERED ACCOUNTANTS  
Commerce House  
Guernsey

30 MARCH 2001  
.....

**THE LADIES' COLLEGE - GUERNSEY**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

	Note		1999
<b>INCOME</b>	2		
States grant		575,866	577,566
States contribution to staff superannuation		160,363	142,447
Fees receivable :			
- special place holders	384,260		365,990
- fee payers	945,685		849,800
		<hr/>	<hr/>
		1,329,945	1,215,790
Lunchtime supervision		1,566	2,822
Bank interest received		13,248	14,343
Student registration fees		6,509	4,550
		<hr/>	<hr/>
		2,087,497	1,957,518
<b>EXPENDITURE</b>			
School expenditure		(2,056,078)	(1,897,823)
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>			
<b>FOR THE YEAR</b>	2	£ 31,419	£ 59,695
		<hr/>	<hr/>

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses other than the operating surplus for the year.

The notes on page 293 form an integral part of these financial statements.

**THE LADIES' COLLEGE – GUERNSEY**

**BALANCE SHEET**

**31 AUGUST 2000**

	Note		1999
<b>CURRENT ASSETS</b>			
Debtors	3	36,382	26,048
Bank balances		251,277	172,120
Cash in hand		728	555
		<hr/>	<hr/>
		288,387	198,723
<b>CURRENT LIABILITIES</b>			
Creditors	4	13,019	4,298
Fees re Autumn Term received in advance		49,524	-
		<hr/>	<hr/>
		(62,543)	(4,298)
<b>NET CURRENT ASSETS</b>			
		<hr/>	<hr/>
		£ 225,844	£ 194,425
<b>REPRESENTED BY:-</b>			
<b>CAPITAL ACCOUNT</b>			
At 1 September 1999		194,425	134,730
Operating surplus for the year		31,419	59,695
		<hr/>	<hr/>
		£ 225,844	£ 194,425
		<hr/>	<hr/>

W M BELL

Chairman of the Board of Governors .....

30 MARCH 2001

Date .....

The notes on page 293 form an integral part of these financial statements.

**THE LADIES' COLLEGE - GUERNSEY**  
**NOTES TO THE FINANCIAL STATEMENTS**

**31 AUGUST 2000**

**1. ACCOUNTING POLICIES**

**(a) CONVENTION**

These financial statements are prepared in accordance with the historical cost convention. The principal accounting policies which the Board have adopted within that convention are set out below.

**(b) CAPITAL EXPENDITURE**

All capital expenditure is written off in the year in which it is incurred, thus the balance sheet of the College does not disclose fixed assets.

**(c) BANK INTEREST AND INVESTMENT INCOME**

Bank interest and investment income is accounted for on a received basis.

**2. INCOME AND OPERATING SURPLUS FOR THE YEAR**

Income and operating surplus for the year derive wholly from continuing activities.

**3. DEBTORS**

**1999**

Fees receivable and other debtors	£ 36,382	£ 26,048
	_____	_____

**4. CREDITORS**

School and administrative expenses	£ 13,019	£ 4,298
	_____	_____

**5. CONTROLLING PARTIES**

Throughout the year the College was under the control of the Board of Governors acting in concert. In the opinion of the Board of Governors there is no controlling party as defined by Financial Reporting Standard No. 8 - Related Party Disclosures as no party has the ability to direct the financial and operating policies of the College with a view to gaining economic benefit from their direction.

**6. RELATED PARTY TRANSACTIONS**

There were no material related party transactions.

**7. POST BALANCE SHEET EVENT**

During September and October 2000, the College incurred expenditure of £70,150 on pre-fabricated classroom units.

**THE LADIES' COLLEGE - GUERNSEY**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2000**

	<u>Upper School</u>	<u>Lower School</u>	<u>Total</u>	<b>1999</b> <u>Total</u>
<b>INCOME</b>				
States grant	575,866	-	575,866	577,566
States contribution to staff superannuation	129,810	30,553	160,363	142,447
Fees receivable	944,671	385,274	1,329,945	1,215,790
Lunchtime supervision	-	1,566	1,566	2,822
Student registration fees	6,509	-	6,509	4,550
Bank interest received	8,443	4,805	13,248	14,343
	<hr/>	<hr/>	<hr/>	<hr/>
	1,665,299	422,198	2,087,497	1,957,518
<b>EXPENDITURE</b>				
Teachers' salaries	991,490	237,271	1,228,761	1,202,955
Maintenance wages	87,087	28,508	115,595	108,823
Office and administration salaries	57,233	28,617	85,850	84,553
Staff Superannuation	129,810	30,553	160,363	142,447
Books, stationery and materials	60,248	16,731	76,979	69,509
Examination fees	16,991	-	16,991	18,584
Sports, conference, expedition and laboratory expenditure	44,322	1,000	45,322	45,209
Electricity, oil, gas, water and telephone	18,692	10,263	28,955	25,995
Rates, taxes and insurance	10,768	5,384	16,152	16,076
Routine maintenance of buildings and grounds	31,457	1,815	33,272	51,021
Routine maintenance of equipment	24,551	4,466	29,017	24,923
Major repairs	45,730	-	45,730	38,250
Fixed asset acquisition costs	49,184	3,160	52,344	41,193
Laboratory/Art Block conversion	73,696	-	73,696	-
Professional fees	3,950	-	3,950	-
General administrative expenses	26,961	13,480	40,441	26,660
Audit fee	1,850	-	1,850	1,625
Bad debt	810	-	810	-
	<hr/>	<hr/>	<hr/>	<hr/>
	1,674,830	381,248	2,056,078	1,897,823
	<hr/>	<hr/>	<hr/>	<hr/>
	£ (9,531)	£ 40,950	£ 31,419	£ 59,695
	<hr/>	<hr/>	<hr/>	<hr/>

## **STATES OF ALDERNEY**

### **STATEMENT OF RESPONSIBILITIES OF THE POLICY AND FINANCE COMMITTEE AND THE STATES TREASURER**

The States Treasurer is responsible for preparing accounts for each financial year which present fairly, in all material respects, the transactions of the States of Alderney for that period and are in accordance with the applicable law. In preparing those accounts he is required to:

select suitable accounting policies and apply them consistently;

make judgements and estimates that are reasonable and prudent.

The Policy and Finance Committee acknowledges that it is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the States of Alderney and to enable them to ensure that the accounts comply with The Government of Alderney Law 1987. They are also responsible for safeguarding the assets of the States of Alderney and for taking reasonable steps for the prevention and detection of fraud and other irregularities.



## **AUDITORS REPORT TO THE POLICY AND FINANCE COMMITTEE**

We have audited the accounts on pages 298 to 311.

### **Respective duties of the States Treasurer and the auditors**

As described on page 295, the States Treasurer is responsible for the preparation of accounts for each financial year which fairly summarise the transactions made during that year and for selecting suitable accounting policies. Our responsibilities, as independent auditors, are established by the UK Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the accounting policies set out in page 297. We also report to you if, in our opinion, the Treasurer has not kept proper accounting records, or if we have not yet received all the information and explanations we require for our audit.

### **Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made in the preparation of the accounts, and whether the accounting policies are appropriate to the States of Alderney's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

### **Opinion**

In our opinion the accounts fairly summarise the transactions made during the year ended 31 December 2000 and have been properly prepared in accordance with the accounting policies set out on page 297.

BLACK, GEOGHEGAN & TILL

CHARTERED ACCOUNTANTS

Guernsey.

18 April 2001

## STATES OF ALDERNEY

### NOTES TO THE ACCOUNTS

#### 1 PRINCIPAL ACCOUNTING POLICIES

- a. General revenue account receipts and payments arising in the month following the year end are brought into account in the accounting year to which they relate.
- b. Capital expenditure from general revenue account votes is written off in the year in which it is incurred. Depreciation is therefore not provided.

#### 2 PENSION COSTS

The States provide pension arrangements to the majority of full time employees through a defined benefit scheme and the related costs are assessed in accordance with the advice of actuaries. The assets of this scheme are held separately from those of the States in an independently administered fund.

Details of the most recent actuarial valuation of the scheme which was conducted on 21<sup>st</sup> July 2000, using the projected unit credit method, are as follows:

Main assumptions:

Rate of increase in salaries	-	6%
Pension increase	-	4%
Investment return	-	8%

This scheme is adequately funded, and a contribution rate of 9.6% has been agreed with the Actuary. The pension cost charge for the year was £111,100 (1999 £133,440).

#### 3 RELATED PARTY TRANSACTIONS

The States has a majority share-holding in Alderney Electricity Ltd and purchases electricity, oil and specialist electrical services from the Company. In 2000 the value of these purchases was £63,781.

**STATES OF ALDERNEY**

**SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE**

**INCOME**

Committees	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
Building & Development Control Committee		9,820		10,000		-		5,103
General Services Committee		464,976		466,435		495,300		514,703
Policy and Finance Committee		942,856		938,850		854,550		943,939
<b>Total Income on Revenue Account</b>		<b>1,417,652</b>		<b>1,415,285</b>		<b>1,349,850</b>		<b>1,463,745</b>
Net revenue cash allocation from States of Guernsey		861,859		899,190		967,860		658,196
		<b>2,279,511</b>		<b>2,314,475</b>		<b>2,317,710</b>		<b>2,121,941</b>

**EXPENDITURE**

Committees	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
Building & Development Control Committee		27,244		21,500		15,000		4,488
General Services Committee		1,595,962		1,641,675		1,729,710		1,576,306
Policy and Finance Committee		656,305		651,300		619,000		541,147
<b>Total Expenditure on Revenue Account</b>		<b>2,279,511</b>		<b>2,314,475</b>		<b>2,363,710</b>		<b>2,121,941</b>
Less Use of Accumulated Unspent Balances		-		-		(46,000)		-
		<b>2,279,511</b>		<b>2,314,475</b>		<b>2,317,710</b>		<b>2,121,941</b>

**BUILDING AND DEVELOPMENT CONTROL COMMITTEE**

**INCOME**

<b>Heads of Credit</b>	<b>Accounts 2000</b>		<b>Probable Outturn 2000</b>		<b>Budget Estimate 2000</b>		<b>Accounts 1999</b>	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
Planning Fees		9,820		10,000		-		5,103
		9,820		10,000		-		5,103

**EXPENDITURE**

<b>Heads of Charge</b>	<b>Accounts 2000</b>		<b>Probable Outturn 2000</b>		<b>Budget Estimate 2000</b>		<b>Accounts 1999</b>	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Administration</b>								
Staff, Supplies and Services	13,049		5,000		5,000		4,488	
Conservation Survey	14,195		13,500		-		-	
Planning Records System	-		3,000		-		-	
Planning Enquiry	-		-		10,000		-	
		27,244		21,500		15,000		4,488
		27,244		21,500		15,000		4,488

**GENERAL SERVICES COMMITTEE**

**INCOME**

Heads of Credit	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Agriculture</b>								
Rents	3,627		3,600		3,600		4,303	
Fees and charges	1,252		1,500		1,500		954	
Slaughterhouse fees	1,057		1,000		1,000		1,296	
		<b>5,936</b>		<b>6,100</b>		<b>6,100</b>		<b>6,553</b>
<b>Gardens, Cemetery and Church</b>								
Burial plots		911		700		700		422
<b>Health And Welfare</b>								
<b>Jubilee Home</b>								
Residents fees, etc.		53,391		60,000		91,000		86,217
<b>Public Services</b>								
<b>Administration</b>								
Hire vehicle fees	2,130		2,500		1,400		2,537	
<b>Properties - General</b>								
Rent	12,039		12,000		12,000		12,315	
<b>Properties - Housing</b>								
Rent	177,985		170,500		162,500		170,220	
<b>Sewage, Sanitation and Refuse</b>								
Cesspit emptying fees	8,307		9,000		7,000		9,000	
		<b>200,461</b>		<b>194,000</b>		<b>182,900</b>		<b>194,072</b>
<b>Tourism and Recreation</b>								
<b>Administration</b>								
Accommodation permits	2,222		1,900		2,000		1,328	
Rent of showers	228		100		100		100	
Hire of marquee (net)	(2,495)		500		-		-	
	(45)		2,500		2,100		1,428	
<b>Sales and Marketing</b>								
Sale of advertising space	19,629		19,500		17,000		12,940	
<b>Island Hall</b>								
Island Hall rents	9,318		9,000		8,000		8,121	
<b>Campsite</b>								
Campsite fees (net)	2,349		3,200		3,200		5,420	
		<b>31,251</b>		<b>34,200</b>		<b>30,300</b>		<b>27,909</b>
<b>Harbour</b>								
<b>Administration</b>								
Facilities charges	28,279		33,000		36,000		39,756	
Sundries	5,817		8,000		3,000		8,593	
Less: Provision for bad debt	(11,864)		(11,865)		-		-	
	22,232		29,135		39,000		48,349	
<b>Cranes</b>								
Dues	46,568		43,500		47,500		40,276	
<b>Moorings and Navigation</b>								
Fees	81,943		77,000		76,000		86,305	
Pilotage fees	19,388		16,000		16,000		20,976	
	101,331		93,000		92,000		107,281	
Less pilots remuneration	(6,958)		(4,900)		(4,900)		(6,745)	
	94,373		88,100		87,100		100,536	
<b>Quays and Buildings</b>								
Rent	9,853		10,700		10,700		10,369	
		<b>173,026</b>		<b>171,435</b>		<b>184,300</b>		<b>199,530</b>
<b>TOTAL REVENUE INCOME CARRIED TO SUMMARY ACCOUNT</b>		<b>464,976</b>		<b>466,435</b>		<b>495,300</b>		<b>514,703</b>

**GENERAL SERVICES COMMITTEE**

**EXPENDITURE**

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Agriculture</b>								
Staff	60,176		55,000		53,000		52,982	
Supplies and services	21,593		17,500		17,500		18,406	
Bovine Spongiform Encephalopathy - Compensation	1,350		6,000		4,200		4,800	
Disposal costs	2,093		5,000		4,500		4,784	
Dairy costs	-		300		300		-	
Foot and mouth insurance	731		750		1,000		731	
Slaughterhouse	2,168		3,000		3,000		2,282	
Veterinary services	1,493		2,000		3,200		1,435	
		<b>89,604</b>		<b>89,550</b>		<b>86,700</b>		<b>85,420</b>
<b>Gardens, Cemetery and Church</b>								
Staff	22,702		31,050		31,050		30,559	
Supplies and services	3,731		4,000		4,000		3,266	
	26,433		35,050		35,050		33,825	
<i>Less recoveries</i>	(1,955)		(1,200)		(1,200)		(887)	
		<b>24,478</b>		<b>33,850</b>		<b>33,850</b>		<b>32,938</b>
<b>Fieldwork Scheme</b>								
Staff	8,806		12,500		10,500		18,336	
Supplies and services	99		1,500		1,500		354	
		<b>8,905</b>		<b>14,000</b>		<b>12,000</b>		<b>18,690</b>
<b>Sea Fisheries</b>								
Staff	6,400		6,400		6,400		6,200	
Supplies and services	4,220		3,500		3,500		2,213	
		<b>10,620</b>		<b>9,900</b>		<b>9,900</b>		<b>8,413</b>
<b>Civil Emergency</b>								
Premises	3,232		2,500		2,500		3,880	
Supplies and services	4,015		3,000		3,000		4,016	
Environmental monitoring	5,599		6,000		10,200		5,272	
Environmental monitoring - Ievoli Sun	25,417		-		-		-	
		<b>38,263</b>		<b>11,500</b>		<b>15,700</b>		<b>13,168</b>
<b>Health and Welfare</b>								
<b>Administration</b>								
Supplies and services	2,466		2,500		1,500		1,605	
<b>Welfare Services</b>								
Out-relief and welfare support	16,086		27,000		26,660		24,138	
Shortfall on Jubilee resident's fees	5,651		6,000		-		-	
	21,737		33,000		26,660		24,138	
<i>Less recoveries</i>	(2,193)		(3,000)		(5,000)		(1,743)	
	19,544		30,000		21,660		22,395	
<b>Home Carers Service</b>								
Staff	1,210		3,500		5,500		1,993	
	1,210		3,500		5,500		1,993	
<i>Less recoveries</i>	(429)		(2,200)		(3,200)		(1,167)	
	781		1,300		2,300		826	
<b>Jubilee Home</b>								
Premises	11,138		13,500		19,500		33,931	
Staff	114,769		120,000		168,500		165,613	
Supplies and services	14,173		18,500		31,500		22,983	
	140,080		152,000		219,500		222,527	
<i>Less recoveries</i>	(3,885)		(2,500)		(5,000)		(3,562)	
	136,195		149,500		214,500		218,965	
<b>Education and Health</b>								
Grant to Alderney playschools	350		500		500		350	
Mignot Memorial Hospital - Insure buildings	1,121		1,250		1,250		1,121	
School bus subsidy	7,720		7,800		7,800		7,400	
Youth employment scheme	649		3,200		3,200		14	
	9,840		12,750		12,750		8,885	
		<b>168,826</b>		<b>196,050</b>		<b>252,710</b>		<b>252,676</b>

## GENERAL SERVICES COMMITTEE

## EXPENDITURE

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT (continued)</b>								
<b>Public Services</b>								
<b>Administration</b>								
Staff	65,433		67,500		66,500		61,199	
Supplies and services	16,122		7,000		7,500		7,878	
	<u>81,555</u>		<u>74,500</u>		<u>74,000</u>		<u>69,077</u>	
<b>Properties - General</b>								
Staff	89,909		128,250		128,250		112,115	
Supplies and services	90,423		50,500		50,500		52,174	
	<u>180,332</u>		<u>178,750</u>		<u>178,750</u>		<u>164,289</u>	
<i>Less recoveries</i>	<i>(59,496)</i>		<i>(40,000)</i>		<i>(20,000)</i>		<i>(60,448)</i>	
	<u>120,836</u>		<u>138,750</u>		<u>158,750</u>		<u>103,841</u>	
<b>Properties - Housing</b>								
Staff	80,039		84,500		84,500		67,541	
Supplies and services	57,056		38,000		38,000		23,050	
	<u>137,095</u>		<u>122,500</u>		<u>122,500</u>		<u>90,591</u>	
<b>Roads, Coasts and Beaches</b>								
Staff	59,536		100,000		111,000		77,863	
Supplies and services	183,086		182,000		182,000		139,838	
	<u>242,622</u>		<u>282,000</u>		<u>293,000</u>		<u>217,701</u>	
<i>Less recoveries</i>	<i>(1,655)</i>		<i>(6,000)</i>		<i>(6,000)</i>		<i>(16,337)</i>	
	<u>240,967</u>		<u>276,000</u>		<u>287,000</u>		<u>201,364</u>	
<b>Sewage, Sanitation and Refuse</b>								
Staff	134,782		133,000		123,700		129,280	
Supplies and services	36,032		28,000		21,500		17,544	
Refuse separation / Recycling	12,309		15,000		30,000		-	
	<u>183,123</u>		<u>176,000</u>		<u>175,200</u>		<u>146,824</u>	
<i>Less recoveries</i>	<i>(525)</i>		<i>(2,000)</i>		<i>(7,500)</i>		<i>(403)</i>	
	<u>182,598</u>		<u>174,000</u>		<u>167,700</u>		<u>146,421</u>	
<b>Vehicle Fleet</b>								
Staff	22,188		13,000		9,000		15,164	
Supplies and services	25,830		29,500		29,500		24,866	
	<u>48,018</u>		<u>42,500</u>		<u>38,500</u>		<u>40,030</u>	
<i>Less recoveries</i>	<i>(4,300)</i>		<i>(2,500)</i>		<i>(1,300)</i>		<i>(4,971)</i>	
	<u>43,718</u>		<u>40,000</u>		<u>37,200</u>		<u>35,059</u>	
<b>Fire Brigade and Cliff Rescue</b>								
Staff	17,246		20,500		17,500		20,207	
Supplies and services	7,711		17,400		17,400		15,748	
	<u>24,957</u>		<u>37,900</u>		<u>34,900</u>		<u>35,955</u>	
		<b>831,726</b>		<b>863,650</b>		<b>882,050</b>		<b>682,308</b>
<b>Tourism and Recreation</b>								
<b>Administration</b>								
Premises	5,891		6,500		6,400		6,267	
Staff	29,011		30,000		26,500		26,501	
Supplies and services	13,275		16,500		16,500		16,506	
Official entertainments and presentations	8,325		5,500		5,500		5,841	
	<u>56,502</u>		<u>58,500</u>		<u>54,900</u>		<u>55,115</u>	

**GENERAL SERVICES COMMITTEE**

**EXPENDITURE**

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT (continued)</b>								
<b>Tourism and Recreation (continued)</b>								
<b>Promotions</b>								
Supplies and services	116,678		96,000		96,000		107,765	
Millennium celebrations	977		1,000		1,000		1,739	
Eclipse expenses	200		-		-		38,595	
	<u>117,855</u>		<u>97,000</u>		<u>97,000</u>		<u>148,099</u>	
<i>Less</i> Eclipse Income	(217)		-		-		(7,595)	
	<u>117,638</u>		<u>97,000</u>		<u>97,000</u>		<u>140,504</u>	
<b>Island Hall</b>								
Premises	7,609		7,500		7,500		5,817	
Staff	17,805		17,500		17,000		15,917	
Supplies and services	2,501		4,000		4,000		5,870	
	<u>27,915</u>		<u>29,000</u>		<u>28,500</u>		<u>27,604</u>	
<b>Campsite</b>								
Camp site expenses	954		4,000		4,000		2,464	
<b>Grants</b>								
Alderney week	2,000		2,000		2,000		2,000	
Sporting and cultural activities	2,125		3,100		3,100		2,825	
	<u>4,125</u>		<u>5,100</u>		<u>5,100</u>		<u>4,825</u>	
		<b>207,134</b>		<b>193,600</b>		<b>189,500</b>		<b>230,512</b>
<b>Harbour</b>								
<b>Administration</b>								
Staff	131,097		143,000		155,000		149,315	
Supplies and services	21,862		22,300		22,300		18,730	
Insurance	5,148		4,650		5,100		4,648	
	<u>158,107</u>		<u>169,950</u>		<u>182,400</u>		<u>172,693</u>	
<i>Less</i> recoveries (O/time & non-core services)	(48,032)		(33,000)		(33,000)		(29,992)	
	<u>110,075</u>		<u>136,950</u>		<u>149,400</u>		<u>142,701</u>	
<b>Cranes</b>								
Staff	40,267		41,225		40,000		39,298	
Supplies and services	17,276		13,400		13,400		14,752	
	<u>57,543</u>		<u>54,625</u>		<u>53,400</u>		<u>54,050</u>	
<i>Less</i> recoveries	(3,038)		(3,000)		(3,000)		(1,981)	
	<u>54,505</u>		<u>51,625</u>		<u>50,400</u>		<u>52,069</u>	
<b>Moorings and Navigation</b>								
Supplies and services	30,366		19,500		19,500		22,910	
Wrecks and salvage	1,500		1,500		1,500		-	
	<u>31,866</u>		<u>21,000</u>		<u>21,000</u>		<u>22,910</u>	
<b>Quays and Buildings</b>								
Premises	19,960		20,000		26,500		34,501	
	<u>19,960</u>	<b>216,406</b>	<u>20,000</u>	<b>229,575</b>	<u>26,500</u>	<b>247,300</b>	<u>34,501</u>	<b>252,181</b>
<b>TOTAL REVENUE EXPENDITURE CARRIED TO SUMMARY ACCOUNT</b>		<b>1,595,962</b>		<b>1,641,675</b>		<b>1,729,710</b>		<b>1,576,306</b>



## POLICY AND FINANCE COMMITTEE

## INCOME

Heads of Credit	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON REVENUE ACCOUNT</b>								
<b>Administration</b>								
Company registrations	12,070		8,000		6,000		12,122	
Conge	362,663		400,000		340,000		430,648	
Court receipts	21,324		21,000		21,000		25,225	
Duty free concession	24,000		25,000		25,000		31,062	
Housing loan interest	10,562		12,500		12,500		12,337	
Interest receivable	15,743		14,000		10,200		22,384	
Leasehold duty	40,595		30,000		15,000		42,806	
Permits and licences	8,362		8,000		8,000		7,124	
Philatelic contribution	54,250		45,000		45,000		52,500	
Numismatic revenues	25,567		35,000		50,000		68,596	
Less: Transfer to Currency Reserve	(9,242)		(25,000)		(15,000)		(99,864)	
Occupiers / Business rates	150,878		150,000		145,000		141,648	
Rents	24,444		24,400		24,400		24,444	
Royalties and fees	6,169		4,300		4,300		3,305	
Sundry sales and charges	6,182		4,500		4,500		3,895	
Television tender payments	1,958		2,000		2,000		1,244	
Transfer duty	27,183		20,000		1,000		-	
		<b>782,708</b>		<b>778,700</b>		<b>698,900</b>		<b>779,476</b>
<b>Gambling Licencing and Control</b>								
Licences and Application Fees	155,650		155,650		150,650		155,650	
		<b>155,650</b>		<b>155,650</b>		<b>150,650</b>		<b>155,650</b>
<b>Grants</b>								
Lottery profits		<b>4,498</b>		<b>4,500</b>		<b>5,000</b>		<b>8,813</b>
<b>TOTAL REVENUE INCOME CARRIED TO SUMMARY ACCOUNT</b>		<b>942,856</b>		<b>938,850</b>		<b>854,550</b>		<b>943,939</b>

## EXPENDITURE

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON REVENUE ACCOUNT</b>								
<b>Administration</b>								
Premises	10,966		10,500		10,500		10,013	
Staff	354,062		355,000		352,000		343,301	
Supplies and services	89,908		84,000		71,900		76,765	
Administrative decisions review tribunal	-		-		5,000		-	
Audit fees and expenses	8,465		8,000		8,200		6,424	
Breakwater investigations	7,910		2,000		-		461	
Breakwater maintenance contribution	15,000		15,000		15,000		15,000	
Census expenses	-		500		200		-	
Health and safety regulation	-		-		11,000		-	
Insurance	8,729		9,000		10,600		9,004	
Land registry investigations	-		-		1,200		-	
Marketing costs - Forts	-		-		-		350	
Meteorological station	-		200		-		-	
Promotion of local Trade and Industry	7,393		8,000		6,000		12,164	
States Members Expenses (Vote 2.10.96)	3,076		5,800		5,800		3,136	
Supplementary pensions	821		1,200		1,200		1,197	
Swimming pool investigations / operation	-		15,000		30,000		-	
Unforeseen expenditure	-		17,500		17,500		-	
	506,330		531,700		546,100		477,815	
Less recoveries	(13,282)		(11,000)		(6,000)		(11,358)	
		<b>493,048</b>		<b>520,700</b>		<b>540,100</b>		<b>466,457</b>
<b>Administration of Justice</b>								
Supplies and services	19,453		15,000		8,300		15,938	
		<b>19,453</b>		<b>15,000</b>		<b>8,300</b>		<b>15,938</b>
<b>Gambling Licencing and Control</b>								
Cost of regulation	130,984		93,600		48,600		45,152	
		<b>130,984</b>		<b>93,600</b>		<b>48,600</b>		<b>45,152</b>
<b>Grants</b>								
Alderney Library (Vote 4.3.81)	1,000		1,000		1,000		1,000	
Butes Centre Trust	1,000		1,000		1,000		1,000	
Minor grants	820		10,000		10,000		1,600	
St. John Ambulance Brigade (Vote 13.11.91)	10,000		10,000		10,000		10,000	
	12,820		22,000		22,000		13,600	
		<b>12,820</b>		<b>22,000</b>		<b>22,000</b>		<b>13,600</b>
<b>TOTAL REVENUE EXPENDITURE CARRIED TO SUMMARY ACCOUNT</b>		<b>656,305</b>		<b>651,300</b>		<b>619,000</b>		<b>541,147</b>

**STATES OF ALDERNEY**

**STATES OF ALDERNEY CAPITAL ACCOUNT SUMMARY**

**INCOME**

<b>Committees</b>	<b>Accounts 2000</b>		<b>Probable Outturn 2000</b>		<b>Budget Estimate 2000</b>		<b>Accounts 1999</b>	
	£	£	£	£	£	£	£	£
<b>INCOME ON CAPITAL ACCOUNT</b>								
General Services Committee		12,280		10,230		3,000		3,825
Policy and Finance Committee		69,242		240,915		200,915		1,416
<b>Total Income on Capital Account</b>		<b>81,522</b>		<b>251,145</b>		<b>203,915</b>		<b>5,241</b>
Excess of Expenditure over Income on Capital Account recovered from the States of Guernsey		38,546		734,526		494,585		950,208
		<b>120,068</b>		<b>985,671</b>		<b>698,500</b>		<b>955,449</b>

**EXPENDITURE**

<b>Committees</b>	<b>Accounts 2000</b>		<b>Probable Outturn 2000</b>		<b>Budget Estimate 2000</b>		<b>Accounts 1999</b>	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
General Services Committee		113,753		985,671		698,500		917,006
Policy and Finance Committee		6,315		-		-		38,443
<b>Total Expenditure on Capital Account</b>		<b>120,068</b>		<b>985,671</b>		<b>698,500</b>		<b>955,449</b>
		<b>120,068</b>		<b>985,671</b>		<b>698,500</b>		<b>955,449</b>

## GENERAL SERVICES COMMITTEE

### INCOME

Heads of Credit	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON CAPITAL ACCOUNT</b>								
Sale of old Pilot Boat		6,580	6,580		-			-
Sale of vehicles		650	650		-			-
Sewerage Law contributions		5,050	3,000		3,000			3,825
<b>TOTAL CAPITAL INCOME CARRIED TO SUMMARY ACCOUNT</b>		12,280	10,230		3,000			3,825

### EXPENDITURE

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
Per published accounts 1999		-	-		-			453,765
<b>Harbour -</b>								
Corbet Rock navigation beacon (S of A 19.8.98)		-	1,500		-			-
New firemain and repairs		-	120,000		120,000			-
Marine radio transceiver - upgrade		-	5,000		-			-
Navigation lights		-	8,000		8,000			-
Pilot boat replacement (S of A 7.7.99, S of G 13.7.99)		1,450	1,450		-			46,508
Slipway - retaining wall		-	-		10,000			-
Trellex fendering (S of A 16.12.93)		-	-		20,000			-
Turning dolphin - Installation appraisal		-	-		14,000			-
<b>Health and Welfare</b>								
<b>Jubilee Home -</b>								
Convert to sheltered accommodation do. - Architects Fees (S of A 9.3.00, S of G 12.4.00)		-	150,000		89,000			-
		1,576	12,600		-			-
<b>Royal Connaught Nursing Home -</b>								
Purchase and Renovations (S of G 19.10.99, S of A 10.11.99)		7,227	46,200		-			371,704
<b>Public Services</b>								
Management information system (S of A 11.2.97, S of G 11.4.97)		-	3,266		-			13,478
<b>Land and Property</b>								
<b>Airport -</b>								
Acquisition and preparation of land		-	20,000		20,000			-
Albert Memorial Gateway restoration (S of A 22.6.99, S of G 13.8.99)		4,563	4,622		-			1,828

**GENERAL SERVICES COMMITTEE**

**EXPENDITURE**

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT (continued)</b>								
<b>Public Services (continued)</b>								
<b>Land and Property (continued)</b>								
Court office - extension (S of A 2.6.99, S of G 16.6.99)		1,578		1,578		-		25,543
Crusher Site Infrastructure		-		90,000		-		-
Island Hall Renovations - Survey Costs (S of A 24.8.00, S of G 19.10.00)		931		-		-		-
States Housing -								
Central heating conversion (S of A 3.11.99, S of G 19.1.00)		5,472		51,000		-		-
Coastguards upgrading (S of A 5.5.99, S of G 27.4.99)		51,713		60,000		-		-
New States Houses - (Initial plans £5000, S of A 7.3.00, S of G 10.5.00)		1,113		285,000		175,000		-
No 1 Whitegates renovations (S of A 6.5.99, S of G 21.7.99 & 9.11.00)		31,356		26,020		-		1,180
States Offices -								
Fire alarm system (S of A 17.6.98, S of G 23.9.98)		-		4,280		-		3,000
Vicarage - replacement Less: Sale of old Vicarage		-		200,000 (200,000)		-		-
		-		-		-		-
<b>Roads, Coasts and Beaches-</b>								
Coast erosion repairs (S of A 7.11.90)		-		10,485		-		-
<b>Sewage, Sanitation and Refuse-</b>								
Refuse disposal land / equipment		-		-		175,000		-
La Vallee sewer upgrade		-		34,000		-		-
Sewer pump replacements - Banquage / Braye (S of A 5.11.97, S of G 7.10.97)		-		24,940		-		-
Valongis sewer - Phase II (S of A 13.10.97 S of G 5.11.97)		1,000		6,530		-		-
<b>Vehicles and Plant -</b>								
Dust cart - replacement		-		-		54,000		-
Fire Brigade - Hydraulic Cutting Equipment (S of A 13.12.99, S of G 22.12.99)		5,774		5,700		-		-
Nissan 30cwt truck - replacement		-		13,500		13,500		-
<b>TOTAL CAPITAL EXPENDITURE CARRIED TO SUMMARY ACCOUNT</b>		113,753		985,671		698,500		917,006

**POLICY AND FINANCE COMMITTEE**

**INCOME**

Heads of Credit	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>INCOME ON CAPITAL ACCOUNT</b>								
Loan repayments - Alderney Football Association		416		415		415		416
St Annes School PTA		500		500		500		1,000
Premium on grant of lease - Fort Tourgis		-		-		-		-
Sale of Freeholds - Le Banquage		68,326		240,000		200,000		-
<b>TOTAL CAPITAL INCOME CARRIED TO SUMMARY ACCOUNT</b>		69,242		240,915		200,915		1,416

**EXPENDITURE**

Heads of Charge	Accounts 2000		Probable Outturn 2000		Budget Estimate 2000		Accounts 1999	
	£	£	£	£	£	£	£	£
<b>EXPENDITURE ON CAPITAL ACCOUNT</b>								
Per published accounts 1999		-		-		-		38,443
Replacement Photocopier (S of A 13.10.00, S of G 19.10.00)		6,315		-		-		-
<b>TOTAL CAPITAL EXPENDITURE CARRIED TO SUMMARY ACCOUNT</b>		6,315		-		-		38,443

**SUMMARY OF BALANCES AT 31 DECEMBER 2000**

<u>Loans made and not repaid</u>	Balance of Loans 01.01.00	Repayments 2000	Balance 31.12.00
	£	£	£
Alderney Football Association (vote 05.06.91)	2,934	416	2,518
St. Anne's School Parents Association	500	500	-
	<u>3,434</u>	<u>916</u>	<u>2,518</u>

LE BANQUAGE HOUSING LOANS SCHEME

CAPITAL ACCOUNT

Balance of Funds at 01.01.99 and at 31.12.99

**2000**  
£  
299,099  
299,099

BORROWERS ACCOUNT

Balance with borrowers at 01.01.00

Additional loans during 2000

Instalment of loans repaid during 2000

Balance with borrowers at 31.12.00

Balance not lent at 31.12.00

200,700  
-  
200,700  
50,047  
150,653  
148,446  
299,099

COINS IN CIRCULATION ACCOUNT

Value of coins in circulation at 01.01.00

Value of coins issued in 2000

Value of coins in circulation at 31.12.00

660,298  
31,651  
691,949

CURRENCY RESERVE FUND

Balance at 01.01.00

Transfer from General Revenue of face value of  
base metal coins issued in 2000

Balance at 31.12.00

355,784  
9,242  
365,026

INVESTMENTS

<u>1999</u>	
SHARES	£
<u>34,730</u>	<u>39,860</u>

Alderney Electricity Ltd.  
Ordinary Shares at £1 each fully paid at cost

Balance at 01.01.00 and 31.12.00

<u>2000</u>	
SHARES	£
<u>34,730</u>	<u>39,860</u>

10,950	5,499
<u>10,950</u>	<u>5,499</u>

Alderney Electricity Ltd.  
7% Cumulative Preference Shares  
at £1 each fully paid at cost

Balance at 01.01.00

Balance at 31.12.00

10,950	5,499
<u>10,950</u>	<u>5,499</u>

<u>1999</u>	
SHARES	£
<u>650</u>	<u>650</u>

Alderney Golf Club  
Shares at £1 each fully paid at cost

Balance at 01.01.00 and 31.12.00

<u>2000</u>	
SHARES	£
<u>650</u>	<u>650</u>

<u>1999</u>	
SHARES	£
<u>-</u>	<u>-</u>

Royal Connaught Residential Home Ltd  
Shares at £1 each fully paid at cost  
Balance at 01.01.00 and 31.12.00

<u>2000</u>	
SHARES	£
<u>2</u>	<u>2</u>

**SUMMARY OF BALANCES AT 31 DECEMBER 2000**

<u>1999</u>		<u>2000</u>
£	<u>Daisy Hansen St Anne's School Trust</u>	£
919	Balance at 01.01.00	951
32	Interest received	38
<u>951</u>	Balance at 31.12.00	<u>989</u>
	 <u>States of Alderney Queens Silver Jubilee Fund</u>	
585	Balance at 01.01.00	605
20	Interest received	24
605		629
-	Grant - Tree Planting	49
<u>605</u>	Balance at 31.12.00	<u>580</u>
	 <u>The Anne French Hospital Annexe Fund</u>	
9,430	Balance at 01.01.00	9,762
332	Interest received	390
<u>9,762</u>	Balance at 31.12.00	<u>10,152</u>
	 <u>The Anne French Room Fund</u>	
993	Balance at 01.01.00	1,028
35	Interest received	41
<u>1,028</u>	Balance at 31.12.00	<u>1,069</u>
	 <u>States of Alderney Education Committee</u> <u>(ex- Tostevin Trust)</u>	
12,742	Balance at 01.01.00	13,190
448	Interest received	528
<u>13,190</u>	Balance at 31.12.00	<u>13,718</u>
	 <u>Alderney Education Committee CAYOC Account</u>	
10,198	Balance at 01.01.00	4,604
6,000	Grant from Guernsey Education Council	6,000
281	Interest received	219
16,479		10,823
11,875	Grants to Youth Organisations	7,975
<u>4,604</u>	Balance at 31.12.00	<u>2,848</u>
	 <u>States of Alderney Interest on Investments Account</u> <u>(Educational Bequests)</u>	
11,038	Balance at 01.01.00	11,427
389	Interest received	457
<u>11,427</u>	Balance at 31.12.00	<u>11,884</u>

**SUMMARY OF BALANCES AT 31 DECEMBER 2000**

<u>1999</u>		<u>2000</u>
	<u>The Packe History Trust</u>	
1,464	Balance at 01.01.00	1,491
<u>52</u>	Interest received	<u>59</u>
1,516		1,550
<u>25</u>	History prize	<u>25</u>
<u>1,491</u>	Balance at 31.12.00	<u>1,525</u>
	 <u>Alderney Pilotage Board</u>	
239	Balance at 01.01.00	246
<u>7</u>	Interest received	<u>9</u>
<u>246</u>	Balance at 31.12.00	<u>255</u>
	 <u>The Mary Roylance Jubilee Home Fund</u>	
13,218	Balance at 01.01.00	13,723
<u>706</u>	Interest received	<u>677</u>
13,924		14,400
<u>201</u>	Residents amenities	<u>447</u>
<u>13,723</u>	Balance at 31.12.00	<u>13,953</u>
	 <u>The Mary Roylance Mignot Memorial Hospital Fund</u>	
-	Transfer of funds from Board of Health	14,476
<u>-</u>	Interest received	<u>409</u>
<u>-</u>		<u>14,885</u>
	 <u>Mignot Memorial Hospital Equipment Fund</u>	
7,565	Balance at 01.01.00	7,895
-	Transfer of funds from Board of Health	453
<u>330</u>	Interest received	<u>112</u>
7,895		8,460
-	Purchase of Equipment	6,038
<u>7,895</u>	Balance at 31.12.00	<u>2,422</u>
	 <u>Historic Wreck Account</u>	
21	Balance at 01.01.00	21
<u>-</u>	Transfer to Maritime Trust	<u>(21)</u>
<u>21</u>	Balance at 31.12.00	<u>-</u>
	 <u>St Anne's Trust</u>	
27,966	Balance at 01.01.00	29,187
-	Proceeds from sale of snooker table	700
<u>1,221</u>	Interest received	<u>1,237</u>
<u>29,187</u>	Balance at 31.12.00	<u>31,124</u>



## **STATES OF ALDERNEY WATER BOARD**

### **STATEMENT OF RESPONSIBILITIES**

The Water Board ('the Board') acknowledges that it is responsible for preparing financial statements for each financial year which give a true and fair view of the state of affairs of the Board and of the profit or loss of the Board for that period. In preparing those financial statements the Board is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Board will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Board. They are also responsible for safeguarding the assets of the Board and hence for taking reasonable steps for the prevention and the detection of fraud and other irregularities.

### **AUDITORS' REPORT TO THE BOARD**

We have audited the financial statements on pages 313 to 316.

#### **Respective duties of the Board and the auditors**

As described above the Board is responsible for the preparation of financial statements for each financial year which fairly summarise the transactions made during that year and for selecting suitable accounting policies. Our responsibilities, as independent auditors, are established by the UK Auditing Practices Board and by our profession's ethical guidance.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the accounting policies set out in page 315. We also report to you if, in our opinion, the Board has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Board in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Board's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of the States of Alderney Water Board's affairs at 31st December 2000 and of its surplus for the year then ended.

**BLACK, GEOGHEGAN & TILL**

**CHARTERED ACCOUNTANTS**

Guernsey.

18 April 2001

**STATES OF ALDERNEY WATER BOARD**

**REVENUE ACCOUNT - YEAR ENDED 31 DECEMBER 2000**

	Notes	2000		1999	
		£	£	£	£
<b>REVENUE</b>					
Unmetered Supplies		174,587		182,134	
Metered Supplies		31,993		32,781	
Service Charges		<u>1,596</u>	208,176	<u>1,761</u>	216,676
<b>EXPENSES</b>					
<b>OPERATING &amp; MAINTENANCE</b>					
Salaries & Wages		103,348		94,095	
Water Treatment Charges		7,589		7,651	
Fuel & Electricity		22,030		23,112	
Maintenance		11,704		7,055	
Superannuation	2	6,514		6,384	
Depreciation	1 & 5	<u>12,307</u>		<u>12,514</u>	
		<u>163,492</u>		<u>150,811</u>	
<b>ADMINISTRATION &amp; GENERAL EXPENSES</b>					
Wages and Administration Charge		9,878		9,856	
Rents, Rates & taxes		1,968		1,830	
Insurance		1,323		1,323	
Motor Vehicle Expenses		3,852		1,507	
Postage & Telephone		1,791		1,181	
Printing & Stationery		611		1,012	
Accountancy & Audit		1,993		1,700	
Bank Charges		31		27	
Travelling & General Expenses		678		50	
Consultancy Fees & Expenses		<u>727</u>		<u>500</u>	
		<u>22,852</u>		<u>18,986</u>	
			<u>186,344</u>		<u>169,797</u>
<b>OPERATING SURPLUS</b>			<u>21,832</u>		<u>46,879</u>
<b>OTHER INCOME</b>					
Interest Receivable			<u>13,901</u>		<u>13,443</u>
<b>SURPLUS FOR THE YEAR</b>			35,733		60,322
<b>BALANCE BROUGHT FORWARD</b>			498,675		438,353
<b>BALANCE CARRIED FORWARD</b>			<u>£ 534,408</u>		<u>£ 498,675</u>

The Water Board has no recognised gains or losses other than the surplus for the year

**STATES OF ALDERNEY WATER BOARD**

**BALANCE SHEET AS AT 31 DECEMBER 2000**

	Notes	2000		1999	
		£	£	£	£
<b>ASSETS EMPLOYED</b>					
FIXED ASSETS	1 & 5		192,083		199,903
<b>CURRENT ASSETS</b>					
Stock	1	15,225		12,910	
Debtors		28,248		63,980	
Bank balances - deposit		373,724		294,823	
Bank balances - current		24,296		30,810	
		<u>441,493</u>		<u>402,523</u>	
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>					
Creditors		<u>12,882</u>		<u>17,465</u>	
			<u>428,611</u>		<u>385,058</u>
			<u>£ 620,694</u>		<u>£ 584,961</u>
<b>FINANCED BY</b>					
<b>RESERVES</b>					
General			86,286		86,286
Revenue Account			534,408		498,675
			<u>£ 620,694</u>		<u>£ 584,961</u>

The financial statements on pages 313 to 316 were approved by the States of Alderney Water Board on 3 April 2001 and are signed on its behalf by:

J A R Main  
Chairman

**STATES OF ALDERNEY WATER BOARD****NOTES TO THE FINANCIAL STATEMENTS****1 PRINCIPAL ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the States of Alderney's financial statements:

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention.

**Fixed Assets**

Fixed assets are stated at cost less depreciation.

**Depreciation**

Depreciation is calculated at the following annual rates so as to write off the cost of fixed assets over their anticipated useful lives using the straight line method.

	%
Mains and services	2.50
Buildings	2.50
Machinery	6.66
Tools and equipment	10.00
Motor vehicle	33.33
Consumers' meters	10.00

Calculation of depreciation is based on capital expenditure incurred at the commencement of the accounting period.

**Stock**

Stock is valued at the lower of cost and net realisable value.

**Cash Flow Statement**

Under Financial Reporting Standard No 1 the States of Alderney Water Board is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**2 PENSION COSTS**

The employees of the States of Alderney Water Board are members of the States of Alderney pension scheme. The States provide pension arrangements to the majority of full time employees through a defined benefit scheme and the related costs are assessed in accordance with the advice of actuaries. The assets of this scheme are held separately from those of the States in an independently administered fund.

Details of the most recent actuarial valuation of the scheme which was carried out on 21 July 2000, using the projected unit credit method, are as follows:

Main assumptions:	
Rate of increase in salaries	6%
Pension increase	4%
Investment return	8%

The scheme is adequately funded, and a contribution rate of 9.6% has been agreed with the Actuary. The pension cost charge to the Water Board for the year was £11,007 (1999 £10,770).

**3 GENERAL RESERVE**

The General Reserve is an historic record of States of Alderney investment into the Water Board in the early years of operation.

**STATES OF ALDERNEY WATER BOARD****NOTES TO THE FINANCIAL STATEMENTS (Continued)****4 RELATED PARTY TRANSACTIONS**

In 2000 Mr J. Russell was Chairman of the General Services Committee and the Water Board. The States has a majority shareholding in Alderney Electricity Ltd and appoints annually a director to the board and this position was also held by Mr Russell. The Water Board purchases electricity, oil and specialist electrical services from Alderney Electricity Ltd. In 2000 the value of these purchases was £22,453.

**5 FIXED ASSETS**

	At 1 January 2000	Additions	Disposals and amounts written off	At 31 December 2000
	£	£	£	£
<b>COST</b>				
Land	10			10
Mains & Services	233,279	3,761		237,040
Buildings	10,363			10,363
Machinery	12,214		(3,467)	8,747
Tools & Equipment	2,055		(515)	1,540
Motor Vehicle	12,542			12,542
Consumer Meters	9,593	726		10,319
	<u>280,056</u>	<u>4,487</u>	<u>(3,982)</u>	<u>280,561</u>
<b>DEPRECIATION</b>				
Mains & Services	57,201	5,832		63,033
Buildings	6,553	259		6,812
Machinery	7,168	871	(3,467)	4,572
Tools & Equipment	897	205	(515)	587
Motor Vehicle	4,180	4,181		8,361
Consumer Meters	4,154	959		5,113
	<u>80,153</u>	<u>12,307</u>	<u>(3,982)</u>	<u>88,478</u>
<b>NET BOOK AMOUNT</b>	<u>£ 199,903</u>			<u>£ 192,083</u>

IN THE STATES OF THE ISLAND OF GUERNSEY

ON THE 19TH DAY OF JULY, 2001

The States resolved as follows concerning Billet d'Etat No. XVI  
dated 29th June, 2001

**ACCOUNTS OF THE STATES FOR 2000**

To approve:-

(1) the following Accounts for the year 2000-

1. States Advisory and Finance Committee;
2. States Agriculture and Countryside Board;
3. States Arts Committee;
4. States Board of Administration;
5. States Board of Health;
6. States Board of Industry;
7. States Cadastre Committee;
8. States Children Board;
9. States Civil Defence Committee;
10. States Civil Service Board;
11. States Education Council;
12. States Gambling Control Committee;
13. Guernsey Social Security Authority;
14. States Heritage Committee;
15. States Committee for Home Affairs;
16. States Committee for Horticulture;
17. States Housing Committee;
18. States Income Tax Authority;
19. Island Development Committee;
20. Island Reception Committee;
21. States Liberation Celebrations Committee;
22. States Overseas Aid Committee;
23. States Population and Migration Committee;
24. States Probation Service Committee;
25. States Public Assistance Authority;
26. States Public Thoroughfares Committee;
27. States Recreation Committee;
28. States Sea Fisheries Committee;
29. States Traffic Committee;
30. States Tourist Board;
31. Committees' Capital Income and Expenditure;
32. Miscellaneous Accounts;
33. States Board of Administration as respects the Ports;
34. Alderney Airport;
35. States Agriculture and Countryside Board – Dairy Trading Account;

36. States Post Office Board;
  37. States Recreation Committee as respects the Beau Sejour Centre;
  38. States Telecommunications Board;
  39. States Water Board;
- (2) The Accounts of the States Electricity Board for the twelve months ended on the 31st March, 2001.
- (3) To appoint the firm of Deloitte & Touche as auditors for all States accounts for the year ending 31st December, 2001 and in the case of States Electricity Board for the year ending 31st March, 2002.

K.H. TOUGH,  
HER MAJESTY'S GREFFIER.