IN THE STATES OF THE ISLAND OF GUERNSEY ON THE 31ST DAY OF JULY, 2013

The States resolved as follows concerning Billet d'État No XVII dated 9th July 2013

TREASURY AND RESOURCES DEPARTMENT

AURIGNY AIR SERVICES- AIRCRAFT ACQUISITIONS

- I.- After consideration of the Report dated 2nd July, 2013, of the Treasury and Resources Department:-
- 1. To authorise the Treasury and Resources Department to facilitate any borrowing by the Aurigny Group to finance the purchase of such additional aircraft as are required to service the Aurigny network by providing guarantees for borrowing from third parties or by offering the Group a loan from the States General Investment Pool, subject to this delegated authority expiring on 30th July 2014.
- 2. To authorise the Treasury and Resources Department to facilitate the leasing of any aircraft, including if required, acting as guarantor to the lease.

J. TORODE HER MAJESTY'S GREFFIER