



*Date of Vote: 31<sup>st</sup> Oct, 2014*

**Billet d'État:** XXII of 2014  
**Department/Committee:** Treasury & Resources  
**Subject:** States of Guernsey Budget 2015  
**Proposition:** Proposition 27

27. To authorise the Treasury and Resources Department to issue a States of Guernsey Bond of £250million with a minimum term of 20 years and a maximum term of 40 years at such a time and on such terms as that Department considers to be in the best interests of the States; and to lend on the capital thereby raised to States owned entities, trading accounts and funds, the Guernsey Housing Association, the Alderney Housing Association and/or the Ladies' College on such terms that the Department may approve, subject to each recipient repaying such borrowing in full from a secure income stream and without direct recourse to General Revenue and, in accordance with policies of the States affirmed in 2004, 2006, 2009 and 2014, to direct the Treasury & Resources Department to report to the States as expeditiously as possible, but in any event by no later than the 2016 Budget Report, to demonstrate how all such borrowing has been or soon will be allocated clearly to individual recipients and how each recipient will be repaying such borrowing in full from a secure income stream and without recourse in any way to general revenue.

**CARRIED: Pour: 28 Contre: 15 Ne vote pas: 0 Absent: 4**

#### St. Peter Port South

|                             |   |
|-----------------------------|---|
| Deputy Peter A. Harwood     | P |
| Deputy Jan Kuttelwascher    | P |
| Deputy Barry L. Brehaut     | C |
| Deputy Roger Domaille       | C |
| Deputy Allister H. Langlois | P |
| Deputy Robert A. Jones      | P |

#### St. Peter Port North

|                             |   |
|-----------------------------|---|
| Deputy Michelle K. Le Clerc | P |
| Deputy John A. B. Gollop    | P |
| Deputy Peter A. Sherbourne  | P |
| Deputy Richard Conder       | C |
| Deputy Martin J. Storey     | A |
| Deputy Elis G. Bebb         | C |
| Deputy Lester C. Queripel   | C |

#### St. Sampson

|                          |   |
|--------------------------|---|
| Deputy Gavin A. St. Pier | P |
| Deputy Kevin A. Stewart  | P |
| Deputy Peter L. Gillson  | P |
| Deputy Paul R. Le Pelley | C |
| Deputy Scott J. Ogier    | P |
| Deputy Lyndon S. Trott   | P |

#### Vale

|                            |   |
|----------------------------|---|
| Deputy Matthew J. Fallaize | A |
| Deputy David B. Jones      | P |
| Deputy Laurie B. Queripel  | C |
| Deputy Mary M. Lowe        | C |
| Deputy Andrew R. Le Lièvre | P |
| Deputy Anthony Spruce      | P |
| Deputy Garry M. Collins    | P |

#### Castel

|                             |   |
|-----------------------------|---|
| Deputy Darren J. Duquemin   | P |
| Deputy Christopher J. Green | P |
| Deputy Mark H. Dorey        | C |
| Deputy Barry J. E. Paint    | C |
| Deputy Jonathan P. Le Tocq  | P |
| Deputy Sandra A. James, MBE | P |
| Deputy A. Hunter Adam       | P |

#### West

|                             |   |
|-----------------------------|---|
| Deputy Roger A. Perrot      | P |
| Deputy Alvord H. Brouard    | C |
| Deputy Arrun M. Wilkie      | C |
| Deputy David de G. De Lisle | C |
| Deputy Yvonne Burford       | C |
| Deputy David A. Inglis      | P |

#### South-East

|                             |   |
|-----------------------------|---|
| Deputy Heidi J. R. Soulsby  | P |
| Deputy Robert W. Sillars    | P |
| Deputy Paul A. Luxon        | P |
| Deputy Michael G. O'Hara    | P |
| Deputy Francis W. Quin      | C |
| Deputy Michael P. J. Hadley | P |

#### Alderney

|  |   |
|--|---|
| Alderney Representative Louis E. Jean  | A |
| Alderney Representative R. Neil Harvey | A |



*Date of Vote: 31<sup>st</sup> Oct, 2014*

**Billet d'État:** XXII of 2014  
**Department/Committee:** Treasury & Resources  
**Subject:** States of Guernsey Budget 2015  
**Proposition:** Proposition 28

28. *To delegate authority to the Policy Council to approve an increase in the value of the States of Guernsey Bond issue by a maximum of a further £80million, following consideration of a justification from the Treasury and Resources Department; and, in accordance with policies of the States affirmed in 2004, 2006, 2009 and 2014, to direct the Treasury & Resources Department to report to the States as expeditiously as possible, but in any event by no later than the 2016 Budget Report, to demonstrate how all such additional borrowing has been or soon will be allocated clearly to individual recipients and how each recipient will be repaying such borrowing in full from a secure income stream and without recourse in any way to general revenue.*

**CARRIED:** Pour: 26 Contre: 17 Ne vote pas: 0 Absent: 4

#### St. Peter Port South

|                             |   |
|-----------------------------|---|
| Deputy Peter A. Harwood     | P |
| Deputy Jan Kuttelwascher    | P |
| Deputy Barry L. Brehaut     | C |
| Deputy Roger Domaille       | C |
| Deputy Allister H. Langlois | P |
| Deputy Robert A. Jones      | P |

#### St. Peter Port North

|                             |   |
|-----------------------------|---|
| Deputy Michelle K. Le Clerc | P |
| Deputy John A. B. Gollop    | P |
| Deputy Peter A. Sherbourne  | P |
| Deputy Richard Conder       | C |
| Deputy Martin J. Storey     | A |
| Deputy Elis G. Bebb         | C |
| Deputy Lester C. Queripel   | C |

#### St. Sampson

|                          |   |
|--------------------------|---|
| Deputy Gavin A. St. Pier | P |
| Deputy Kevin A. Stewart  | P |
| Deputy Peter L. Gillson  | P |
| Deputy Paul R. Le Pelley | C |
| Deputy Scott J. Ogier    | C |
| Deputy Lyndon S. Trott   | P |

#### Vale

|                            |   |
|----------------------------|---|
| Deputy Matthew J. Fallaize | A |
| Deputy David B. Jones      | C |
| Deputy Laurie B. Queripel  | C |
| Deputy Mary M. Lowe        | C |
| Deputy Andrew R. Le Lièvre | P |
| Deputy Anthony Spruce      | P |
| Deputy Garry M. Collins    | P |

#### Castel

|                             |   |
|-----------------------------|---|
| Deputy Darren J. Duquemin   | P |
| Deputy Christopher J. Green | P |
| Deputy Mark H. Dorey        | C |
| Deputy Barry J. E. Paint    | C |
| Deputy Jonathan P. Le Tocq  | P |
| Deputy Sandra A. James, MBE | P |
| Deputy A. Hunter Adam       | P |

#### West

|                             |   |
|-----------------------------|---|
| Deputy Roger A. Perrot      | P |
| Deputy Alvord H. Brouard    | C |
| Deputy Arrun M. Wilkie      | C |
| Deputy David de G. De Lisle | C |
| Deputy Yvonne Burford       | C |
| Deputy David A. Inglis      | P |

#### South-East

|                             |   |
|-----------------------------|---|
| Deputy Heidi J. R. Soulsby  | P |
| Deputy Robert W. Sillars    | P |
| Deputy Paul A. Luxon        | P |
| Deputy Michael G. O'Hara    | P |
| Deputy Francis W. Quin      | C |
| Deputy Michael P. J. Hadley | P |

#### Alderney

|  |   |
|--|---|
| Alderney Representative Louis E. Jean  | A |
| Alderney Representative R. Neil Harvey | A |